

ORDINANCE NO. 2017-025

**AN ORDINANCE ADOPTING THE 2018 BUDGET FOR THE
TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town Manager has submitted to the Town Council the proposed 2018 Budget, in compliance with Section 9-4 of the Town’s Home Rule Charter;

WHEREAS, a public hearing was held on August 15, 2017; and

WHEREAS, a proper notice was published in accordance with Section 9-6 of the Charter for public hearing on August 31, 2017; and

WHEREAS, upon completion and review of the proposed budget, the Town Council is prepared to adopt a final budget for the calendar year 2018.

**NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO:**

Section 1. Adoption. The 2018 Budget, dated September 5, 2017, is approved and adopted, and therefore budgeted and appropriated by fund as follows:

<u>Budget Summary</u>	
General Fund	\$ 51,445,199
Economic Development Fund	1,730,301
Transportation Fund	24,701,461
Conservation Trust Fund	842,256
Philip S. Miller Trust Fund	615,572
Public Art Fund	56,050
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	1,908,828
Special Events Fund	28,420
Parks and Recreation Capital Fund	3,635,862
Municipal Facilities Capital Fund	51,982
Fire Capital Fund	1,080,547
Police Capital Fund	293,943
Transportation Capital Projects Fund	15,012,351
General Long Term Planning Fund	1,221,544
Water Fund	18,503,915
Water Resources Fund	58,629,665
Stormwater Fund	5,300,807
Wastewater Fund	26,817,870
Golf Fund	3,097,036
Development Services Fund	6,314,864
Community Center Fund	6,944,978
Employee Benefits Fund	8,330,885
Fleet Services Fund	4,652,922
TOTAL	<u><u>\$ 241,217,258</u></u>

Section 2. Compliance. The 2018 Budget, as approved and adopted, complies with Article IX of the Charter, and the total budgeted and appropriated expenditures and provisions for contingencies do not exceed the total of budgeted and appropriated revenues.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

SUBMITTED this 5th day of September, 2017, and approved for publication and further reading by a vote of the Town Council of the Town of Castle Rock of 6 for and 0 against.

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 19th day of September, 2017 by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Acting Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director