

Attachment C - Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town’s cash balances and investments supports long-range planning, as shown in the 2023 Budget and the 2023 – 2027 Five Year Capital Improvement Plan. The Town’s total cash and investment balance as of September 30 is \$316,160,219 which reflects investment gain of \$76,006 and interest earnings of \$2,391,556 for the second quarter of 2023 for a total increase of \$6,997,819. The following includes information about the Town’s cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results. While the market change shows unrealized loss on investments, the Town’s policy is to hold investments to maturity. The Town rarely sells these instruments and typically holds to maturity, which allows the unrealized loss to diminish as the investment approaches maturity.

As of 09/30/2023, the Town's Investment Earnings are:					
	Investment Earnings		Market Change		Total
1st Qtr	\$	2,011,130	\$	1,022,775	\$ 3,033,905
2nd Qtr		2,217,382		(721,029)	1,496,352
3rd Qtr		2,391,556		76,006	2,467,562
4th Qtr		-		-	-
	\$	6,620,067	\$	377,752	\$ 6,997,819

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity
- Investments held to maturity

As of 09/30/2023, the Town's Cash and Investment Balances by Fund are:		
Governmental Activities		
General Fund	\$	32,859,990
Economic Development Fund		7,321,780
Parking Fund		1,183,025
Transportation Fund		21,439,463
Capital Funds:		
Transportation Capital Fund		39,479,085
Parks Capital Fund		15,555,248
Fire Capital Fund		2,149,463
Facilities Capital Fund		1,968,346
Police Capital Fund		573,516
Other Governmental Funds:		
General Long Term Planning Fund		6,108,759
Parks and Rec Lodging Tax		703,346
Festival Park Commons GID		258,348
DDA TIF Fund		2,749,948
Conservation Trust Fund		6,094,334
Philip S. Miller Trust Fund		378,328
Public Art Fund		105,557
Police Forfeiture Fund		1,395
TABOR Excess Revenue Fund		6,972,094
Internal Service Funds:		
Employee Benefits Fund		6,324,848
Fleet Fund		11,040,640
Total Governmental Funds	\$	163,267,514
Business-type Activities		
Water Fund	\$	15,356,394
Water Resources Fund		95,549,748
Stormwater Fund		7,784,821
Wastewater Fund		23,781,606
Golf Fund		3,480,767
Community Center Fund		2,071,638
Development Services Fund		4,867,730
Total Enterprise Funds	\$	152,892,705
Total All Funds	\$	316,160,219

