

PDAA IN# FV2020 - 896CT/PO# CT2020 *3327Invoice # 01/02/2020January 2, 2020 ☒ Final Invoice

Apprv Sign/Date

Cl Desc CRMC FY2019-2020 Assessment
Chatfield Reallocation ProjectVIA ELECTRONIC AND REGULAR MAIL

Chatfield Reservoir Mitigation Company, Inc.
A Colorado Non-Profit Corporation
Notice of Fiscal Year 2019-2020 Assessment

The Chatfield Reservoir Mitigation Company, Inc. (CRMC) hereby gives notice by U.S. Mail and email to all CRMC Members regarding the notice of Fiscal Year 2019-2020 Annual Assessment in accordance with the CRMC Bylaws, Article IX, Section 2. The CRMC Member list and contact information effective January 2020 is attached to this Notice.

An annual meeting of the CRMC Members was held on October 22, 2019 at 9:00 am at the Chatfield State Park Headquarters' Multi-Purpose Room, located at 11500 N. Roxborough Rd, Littleton, CO 80128 to establish the Fiscal Year Operating Budget. The Members approved the Budget and established the assessment rate of \$60.00 per unit. The Fiscal Year 2019-2020 Assessment by Member levied pro rata based on Units is provided on the attached table (rounded to the nearest whole dollar). Please refer to the attached Member list and assessment percentages for payment amounts due.

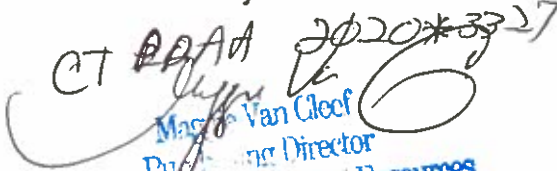
Checks shall be made payable to the Chatfield Reservoir Mitigation Company, Inc. and mailed to the Chatfield Reservoir Mitigation Company at the following address:

Chatfield Reservoir Mitigation Company
 8156 S. Wadsworth Blvd, Unit E-458
 Littleton, CO 80128

Any Member wishing to pay its assessment electronically shall contact the CRMC General Manager by email at charlyhoehn.crmc@gmail.com for CRMC account information and wiring instructions. Assessments are due within forty-five (45) days but shall be considered delinquent if payment in full is not received by the CRMC within sixty (60) days after the date of this Notice. Any Member whose payment is delinquent shall be subject to provisions set forth in Article IX, Section 2 of the CRMC Bylaws.

For and on behalf of the CRMC,


 John Kilrow
 CRMC Secretary


 Maggie Van Cleef
 President and Director
 CO Department of Natural Resources
 approved 1/31/2020

OK to Pay \$ 407,260.00
 Contract/PO# KC
 Date 1/13/20
 Kirk Russell

CT 2020*3327
 CMS#49159


 Anna Mauss
 Date 1/13/2020



Chatfield Reservoir Mitigation Company , Inc

Membership List

Rev. 10/22/19

	Organization	# of Units	% of Total	Contact	Address	Email Address
1	Centennial Water & Sanitation District	6922	33.602%	John Kilrow	62 W. Plaza Dr., Highlands Ranch, CO 80129	john.kilrow@sheaproperties.com
2	Colorado Water Conservation Board	6796	32.990%	Lauren Ris	1313 Sherman St., Suite 718, Denver, CO 80203	lauren.ris@state.co.us
3	Central Colorado Water Conservancy District	4274	20.748%	Randy Ray	3209 W. 28th Street, Greeley, CO 80634	rray@ccwcd.org
4	Castle Pines North Metro District	1006	4.883%	Jim Worley	7404 Yorkshire Dr., Castle Pines, CO 80108	jworley@cpnmd.org
5	Colorado Parks and Wildlife	1000	4.854%	Scott Roush	11500 N. Roxborough Park Rd., Littleton, CO 80128	scott.roush@state.co.us
6	Town of Castle Rock	461	2.238%	Matt Benak	Utilities Department 175 Kellogg Ct., Castle Rock, CO 80109	mhenak@crgov.com
7	Center of Colorado Water Conservancy District	131	0.636%	Dan Drucker	P.O. Box 1747, Fairplay, CO 80440-1747 Direct: P.O. Box 358, Pine, CO 80470-0358	djdrucker2@gmail.com
8	Castle Pines Metro District	10	0.049%	Burt Knight	5880 County Club Dr., Castle Rock, CO 80108	bknight@castlepinesmetro.com
	TOTALS	20600	100%			

Chatfield Reservoir Mitigation Company , Inc

Fiscal Year 2019-2020 CRMC Member Assessments

Based on the annual operating budget approved on October 22, 2019

	Organization	# of Units	Cost per Unit	Assessment (\$)
1	Centennial Water & Sanitation District	6,922	\$60.0000	\$415,320.00
2	Colorado Water Conservation Board	6,796	\$60.0000	\$407,760.00
3	Central Colorado Water Conservancy District	4,274	\$60.0000	\$256,440.00
4	Castle Pines North Metro District	1,006	\$60.0000	\$60,360.00
5	Colorado Parks and Wildlife	1,000	\$60.0000	\$60,000.00
6	Town of Castle Rock	461	\$60.0000	\$27,660.00
7	Center of Colorado Water Conservancy District	131	\$60.0000	\$7,860.00
8	Castle Pines Metro District	10	\$60.0000	\$600.00
	TOTALS	20,600		\$1,236,000.00

1. \$45,904,655.88 deposited into the Escrow Account in cash; for Water Provider's storage space of 7,057 AF.

E. Costs of O&M, RRR&R and Other Modifications to the Chatfield Project. Water Provider shall pay its Pro Rata Share of the payments required by Articles IV.A.2., IV.A.3. and IV.B of the Water Storage Agreement pertaining to *Specific Repair, Rehabilitation, Reconstruction And Replacement Costs, Joint-Use Repair, Rehabilitation, Reconstruction And Replacement Costs, Specific Annual Operation And Maintenance Expenses, Joint-Use Annual Operation And Maintenance Expenses* and *Other Modifications to the Chatfield Project*, directly or through CRMC, within the time allowed by Water Storage Agreement Articles IV.A.2., IV.A.3. and IV.B. CDNR will forward to Water Provider and CRMC the Government's notification of the annual amount of such payments immediately upon receipt.

F. Default and Remedies. If Water Provider defaults on any of the payment obligations described herein, and fails to cure such default within 60 days after written notice from CDNR or CRMC, the following actions shall be taken:

1. If Water Provider fails to provide all of its Pro Rata Share of the Total Project Costs, and after notice fails to cure such default, Water Provider shall relinquish to CDNR the percentage of its Storage Space equal to the percentage that Water Provider's shortfall bears to its Pro Rata Share of the Total Project Costs.
 - a. In the event of such relinquishment, CDNR shall offer the relinquished Storage Space to the non-defaulting *Water Providers* in accordance with Paragraph III.D. above, and if not disposed of through that process, CDNR may enter into an agreement identical in substance to this Agreement (except as to the Pro Rata Share and method of payment) with a party who is not currently a *Water Provider* for the use of the relinquished Storage Space, subject to Paragraph III.D.
2. If Water Provider fails to pay its Pro Rata Share of *Annual Operation And Maintenance Expenses* and *Repair, Rehabilitation, Reconstruction And Replacement Costs* on a timely basis, Water Provider's right to release water from and to store additional water in its storage space shall be suspended until all payments are current, including the payment of any interest assessed by the Government. If Water Provider fails to pay its Pro Rata share of *Annual Operation And Maintenance Expenses* and *Repair, Rehabilitation, Reconstruction And Replacement Costs* for a total of 3 years in a 5 year period, Water Provider shall be in default and its Storage Space shall be relinquished. Such relinquished Storage Space shall be subject to the terms of Section IV.F.1.a above.

V. Membership in CRMC. Water Provider is currently or will be a member of CRMC and shall remain a member in good standing of CRMC, unless or until CRMC is dissolved.

Annual Meeting of the Members

October 22, 2019 at 9:00 am
Chatfield State Park Headquarters – Multi-Purpose Room
11500 Roxborough Rd, Littleton, CO 80125

- 9:00 am **Call to Order**
1. Roll call and determination of quorum
 2. Approval of meeting agenda
- 9:10 am **CRMC Business**
1. Nomination and election of the directors for the upcoming year
 2. Discussion/approval of the company operations budget for FY19-20
 3. Other business as may be appropriate for discussion by the members
- 9:50 am **President's Report**
- 9:55 am **Members' Questions and Comments**
- 10:00 am **Adjourn Meeting**

Attachments:

1. Proposed operational budget for FY 2019-2020
2. Copy of annual member meeting notice disseminated on October 1, 2019

CHATFIELD RESERVOIR MITIGATION COMPANY, Inc.
FISCAL YEAR 19/20 OPERATING ACCOUNT ASSESSMENT WORKSHEET
Proposed for CRMC Annual Member Meeting on October 22, 2019

Line	Description	FY 18-19 Approved Budget	FY 19-20 Proposed Budget	% of Total FY 19-20 Budget	Comments
Administrative and Overhead					
1	Accounting	\$ 60,000	\$ 60,000	4.9%	
2	Auditing	\$ 10,000	\$ 10,000	0.8%	
3	Company admin, expenses, health, mileage	\$ 180,000	\$ 215,000	17.4%	
4	Overhead, supplies, meetings, meals, and equipment	\$ 20,000	\$ 20,000	1.6%	
5	Company Insurance	\$ 25,000	\$ 25,000	2.0%	
6	Legal Services - Corporation (operations)	\$ 175,000	\$ 100,000	8.1%	Contingent upon off-site resolution
7	Annual Reporting	\$ 1,000	\$ 1,000	0.1%	
8	Government Relations (Cap Reps)	\$ 55,000	\$ 55,000	4.4%	
9	Public Outreach (Website, Social Media, etc.)	\$ 50,000	\$ 50,000	4.0%	
10	Banking Fees	\$ 6,000	\$ 6,000	0.5%	
11	Special Consulting Services	\$ 50,000	\$ 50,000	4.0%	Bill Ruzzo-Water Quality; Bob Steger-Water Accounting
12	CoAgMet		\$ 2,000	0.2%	Annual O&M for Weather Station
13	CPW Volunteer House Rent		\$ 10,400	0.8%	
14	CPW Water Level Fluctuation Costs		\$ 100,000	8.1%	Pursuant to Section 5.2 of 122.2 Plan
15	Douglas County O&M	\$ 20,000	\$ 150,000	12.1%	Includes Sediment Trap Cleaning
16	Sub-total		\$ 854,400	69.1%	
Contingency and Reserve Funds					
17	Contingencies (collected)	\$ 25,000	\$ 25,000	2.0%	
18	Reserve Funds (collected not expended)	\$ -	\$ 73,267	5.9%	
19	Sub-total	\$ 677,000	\$ 98,267	8.0%	
WSA Expenses					
20	8.99% Joint Use RRRR Costs	\$ -		0.0%	
21	8.99% Joint Use Annual O&M Costs	\$ -	\$ 83,333	6.7%	Pro Rata based on \$2M O&M budget
22	100% District Engineer Costs for Oversight	\$ 550,000	\$ 200,000	16.2%	Working with USACE on estimated costs
23	Contingency	\$ -	\$ -	0.0%	
24	Sub-total	\$ 550,000	\$ 283,333	22.9%	
25	Total	\$ 1,227,000	\$ 1,236,000	100%	

Total Number of Units =	20,600	20,600
Recommended Budget Amount =	\$ 1,227,000	\$ 1,236,000
Assessment Rate =	\$ 59.5631	\$ 60.0000

CHATFIELD RESERVOIR MITIGATION COMPANY, INC.
A Colorado Non-Profit Corporation
NOTICE OF ANNUAL MEETING

Notice date: October 1, 2019

The Chatfield Reservoir Mitigation Company, Inc. ("CRMC") hereby gives notice by email to all CRMC members of its Annual Meeting.

Location: Chatfield State Park Headquarters – Multi-Purpose Room, located at Chatfield Reservoir, 11500 N. Roxborough Park Rd, Littleton, Colorado 80125.

Time and Date: 9:00 am on Tuesday, October 22, 2019. The Annual Meeting of the CRMC Board of Directors will immediately follow the CRMC Annual Meeting.

Members of CRMC may also participate in the meeting by telephone conference using the following information: 1-877-820-7831, access code: 662741.