

ORDINANCE APPROVING THE SECOND AMENDMENT TO THE ZIP LINE AND AERIAL TREKKING COURSE LEASE AGREEMENT

AND PROVIDING FOR ITS EMERGENCY ADOPTION
ON FIRST AND FINAL READING

PARKS AND RECREATION | AUGUST 20, 2024



BACKGROUND

CASTLE ROCK ZIP LINE TOURS

In 2014, Town Council approved an Ordinance for the Zip Line and Aerial Trekking Course Lease Agreement with CRZLT within Philip S. Miller Park.

The agreement defines the operational scope, lease terms, performance standards and financial commitments of parties.

The lease expires this fall and CRZLT has requested a 10-year renewal option to extend the current lease through 2034.

Staff are now seeking approval of the Second Amendment to the Ordinance to continue successful public/private partnership. (The First Amendment expanded lease premises in 2016.)



COMMUNITY BENEFIT

CASTLE ROCK ZIPLINE TOURS (NOW DBA THE EDGE ZIPLINES AND ADVENTURES)

Outdoor recreation experiences offer local value through attracting visitors, increasing visitation to local restaurants and shops, providing local jobs and enhancing quality of life for residents.

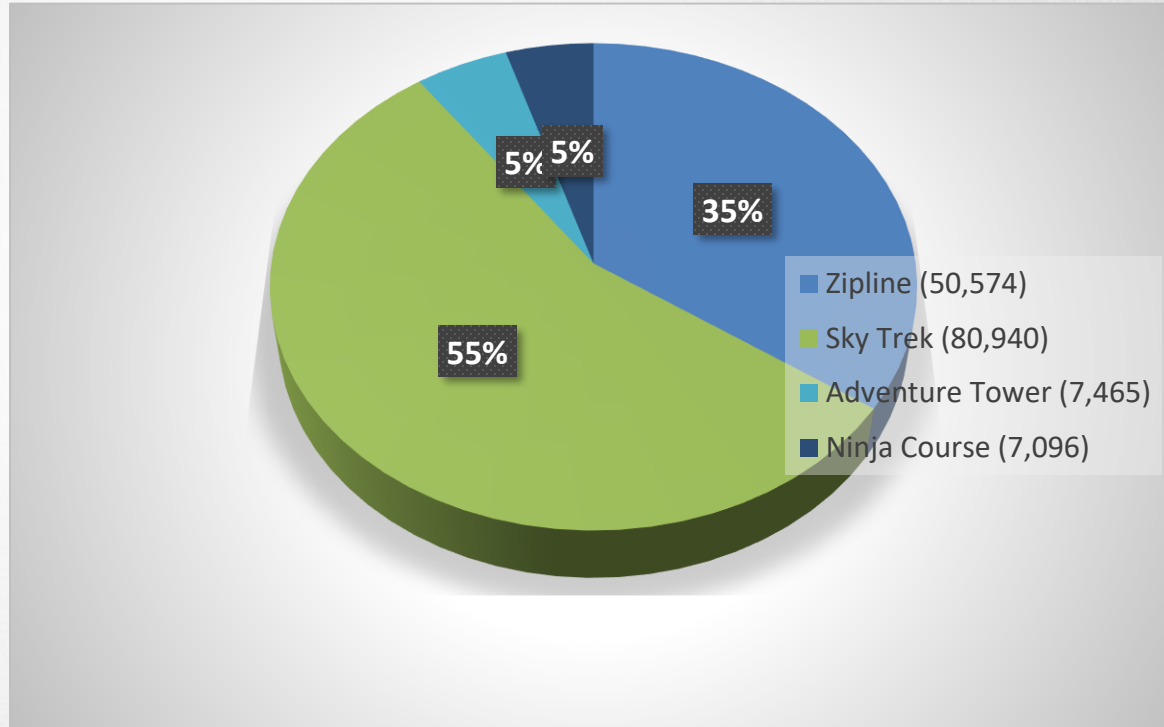
Through the land-lease agreement, the Town receives 5% of gross sales, which is reinvested towards improvements at Philip S. Miller Park.

The Edge offers 10 ziplines traversing two miles; an Adventure Tower with a climbing wall, rappelling stations and a 45-degree zipline; a four-story Epic Sky Trek trekking course; and a Ninja Course featuring the largest warped wall in Colorado.

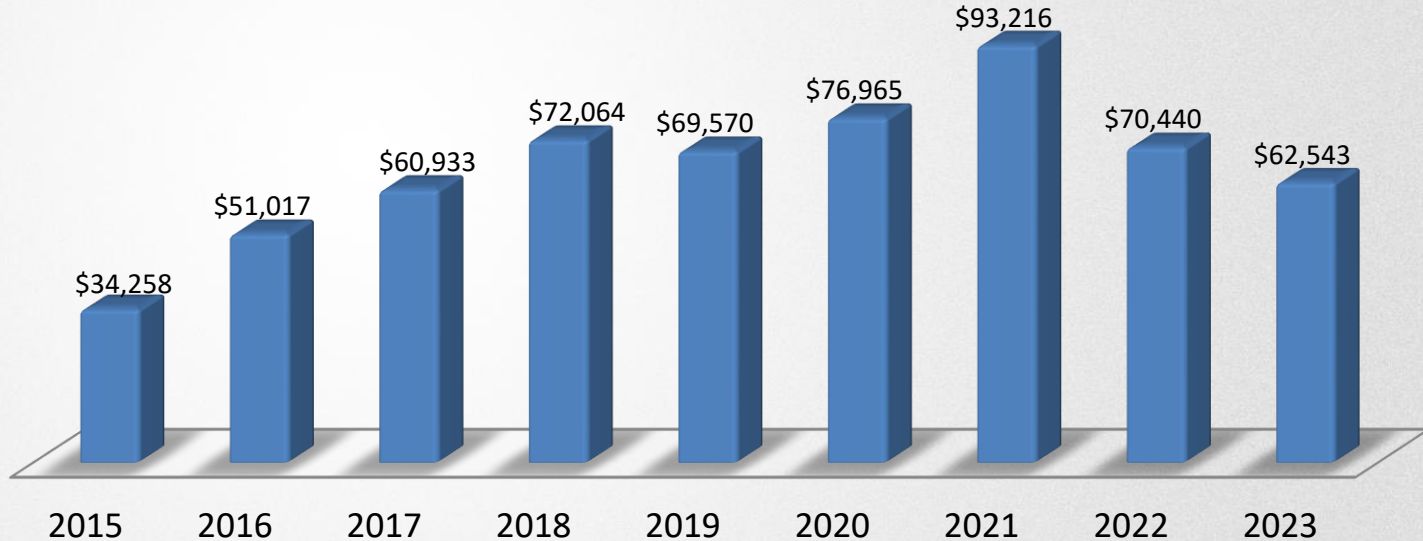


VISITATION

2019-2023 hosted 146,075 guests; 4,975 were residents.



TOWN REVENUE RECEIVED FROM SALES



LEASE EXTENSION

SECOND AMENDMENT TO LEASE AGREEMENT

Staff recommend approval of the second amendment to extend the lease term for an additional ten years, update the rates in the operations plan to reflect current rates, change the rent schedule to reflect monthly instead of quarterly payments, and update insurance requirements.

To ensure the continued safe operation of zipline and trekking activities, it is also recommended to provide for emergency adoption on first and final reading.



PROPOSED MOTION

“I move to approve the Ordinance as introduced by title.”

ALTERNATE MOTIONS

“I move to approve the Ordinance as introduced by title, with the following conditions: (list conditions).”

“I move to continue this item to the Town Council meeting on (date) to allow additional time to (list information needed).”



THANK YOU
QUESTIONS?