



2025

Financial Report to the Community

For the year ended Dec. 31, 2025

EXCELLENCE ▸ DEDICATION ▸ SERVICE

CRgov.com/FinancialReports



@CRgov



Residents of Castle Rock,

The leadership of your Town takes its financial responsibilities to the community very seriously. The Town prides itself on its conservative financial management, which has allowed for the continued provision of high-caliber community services – per continued strong community survey ratings – without any recent increases in sales or property taxes.

A home valued at \$663,360 (the median home value in May 2023 per the Douglas County Development Department), paid only \$40.35 in annual property tax payable to the Town in 2024. We believe that represents an excellent return on investment for the full range of general government services the Town provides by maximizing the community’s investment through economic development efforts. Though revenues remain solid, continued focus on core services will prove essential in order to sustain the Town’s finances through multiyear economic cycles.

The Town’s current financial position remains strong, and thus, we are proud to share with you the Town’s Financial Report to the Community for the year ended December 31, 2025. This report enhances the Town’s efforts to provide transparent financial information to the Castle Rock community. We hope that you find this report accessible and educational. You will find additional information about the Town’s financials, performance and more at CRgov.com/transparency.

David L. Corliss
Town Manager

Trish Muller, CPA
Finance Director

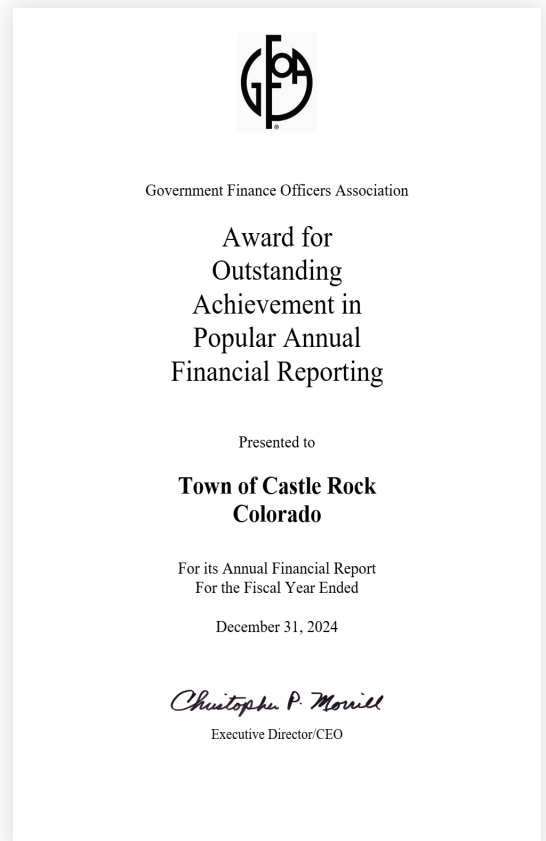
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About This Report

This Financial Report to the Community provides an overview of the Town’s financial position as reported in the 2025 Annual Comprehensive Financial Report (ACFR), available at CRgov.com/FinancialReports. The ACFR is an audited document prepared in accordance with Generally Accepted Accounting Principles (GAAP). The ACFR must include the Town’s component units, present individual funds in greater detail, and fully disclose all material events, both financial and nonfinancial.

This is an unaudited document, does not include details by fund or other disclosures required by GAAP, and is not intended to present a complete financial picture of the Town in accordance with GAAP. Finance staff designs this report as an easily understandable version for the general public and other interested parties. Both documents have received awards for outstanding financial reporting from the [Government Finance Officers Association](https://www.gfoa.org/).





About Your Town



Nestled between Denver and Colorado Springs, Castle Rock is a vibrant growing community known for its historic charm, scenic landscapes, and strong sense of connection. With a population of over 88,000, the Town continues to prioritize thoughtful growth while preserving the natural beauty and character that makes it feel like home.



Our walkable downtown is a local favorite filled with unique shops, family-owned restaurants, and year-round events that bring neighbors together, from the summer cattle drive to the beloved Starlighting tradition each November. Outdoor enthusiasts can enjoy more than 140 miles of trails, 62 parks, and over 6,900 acres of open space, including signature spots like Rock Park and Philip S. Miller Park



Community involvement is a cornerstone of life here. Whether through volunteering, serving on a board, or simply staying informed, Castle Rock residents play an active role in shaping the Town's future. We are proud of our commitment to public service, transparent government, and creating a place where families, businesses and individuals can thrive.



ESTIMATED POPULATION

Town of Castle Rock



2025	88,201
2024	87,102
2023	84,792
2022	82,383
2021	80,379
2020	75,857
2019	72,168
2018	69,338
2017	65,520
2016	62,188



A World-Class Community

With over 88,000 residents, Castle Rock values its distinct character with a traditional downtown core and regular community events. Estimated to grow up to 120,000 to 140,000 residents, the Town will continue to provide high-quality services while preserving its history and heritage.



About Your Government



The Town of Castle Rock is a home-rule municipality that operates under the Council-Manager form of government. Policy-making and legislative authority are vested with the Town Council, which consists of a Mayor and six Councilmembers elected by residents. The Mayor is elected at-large, and districts elect the Councilmembers – both on a nonpartisan basis. The Mayor and Councilmembers serve four-year terms.

The Council passes ordinances; adopts the budget; appoints boards and commissions; and hires the Town Manager, Town Attorney and Municipal Judge. The Town Manager carries out the policies and ordinances that the Council approves, appoints the Town’s department heads (subject to Council ratification), oversees the Town’s operations, and implements Council’s vision for the Town.



About Your Town Priorities



Every odd-numbered year, the Town conducts both scientific and supplemental community surveys to gather feedback from residents. Following multiple public discussions, the Town Council approved eight key community priorities for 2025. The following pages highlight progress within each priority area, with quarterly updates available at [CRgov.com/MajorProjects](https://www.crgov.com/MajorProjects).



QUICK FACTS Town of Castle Rock



- Date of Incorporation: 1881
- Area- Square Miles: 37.42
Town of Castle Rock Development Services
- Estimated Population: 88,201
Town of Castle Rock Development Services
- Median Household Income: \$182,803
U.S. Census Bureau, 2024 estimate
- Median Household Value: \$695,900
U.S. Census Bureau, 2024 estimate
- Average Household Size: 2.97
Full Time & Part Time
- Per Capital Income: \$68,025
U.S. Census Bureau, 2024 estimate
- Median Age: 38.4
U.S. Census Bureau



To learn more about The Town of Castle Rock, scan the QRcode or go to <https://www.crgov.com/>

Ensure Outstanding Public Safety





The Castle Rock Police Department (CRPD) and Castle Rock Fire and Rescue (CRFD) work to make our Town one of the safest communities along the Front Range by providing 24-hour protection.


CRPD's 107 officers and 34 civilian staff operate out of Police Headquarters and provide services including patrol, investigations, special operations, support services, community policing, school officers, co-responder units and K9 units. CRFD operates five divisions from five fire stations with 119 full-time staff members providing fire, medical, education, inspections and investigations services.





2025 Accomplishments


-  CRPD added 11 Police positions; 2 school resource officers, 1 patrol sergeant and 4 patrol officers.

-  CRPD received Colorado Association of Chief of Police (CACAP) Accreditation.


-  In 2025, CRPD recognized a 14% decrease in crime for year 2024.

-  CRPD introduced a new police K9, Riddick.

-  CRFD hired 9 firefighters and 7 replacements.

-  CRFD was able to put M155 into service as a direct result of Ballot Measure 2A.

-  CRFD celebrated their 130th anniversary.




-  CRFD Senior EVT Ben Jennings was awarded 2nd place in the "EVT of the Year Award" sponsored by Firehouse Magazine.



Public Safety By The Numbers



RECOGNITION

-  reAlpha No. 1 Safest Suburb in Colorado
-  SmartAsset No. 1 Suburb in Colorado, No. 58 in America
-  Safewise No. 6 Safest City in Colorado



Enhance Our Roads

Castle Rock Public Works plans, designs, maintains and repairs 780 lane miles of roadways within Castle Rock, providing a broad range of services to ensure the Town’s transportation system can keep pace with growth. Responsibilities include sweeping streets; completing snow and ice removal after storms; and managing traffic signals, signage and pavement markings.



2025 Accomplishments

- ✓ Engineering successfully managed approx. \$21M in maintenance over 6 contracts, and \$50M in capital improvements over 3 contracts.
- ✓ Reviewed over 100 preapplications and 70 construction drawings.
- ✓ Completed \$18 million in annual pavement maintenance.
- ✓ Initiated construction on Fifth Street and Crowfoot Valley Road.
- ✓ Continued progress on the Crystal Valley Interchange Project, including opening the Crystal Valley Parkway bridge over Interstate 25.
- ✓ Completed construction of the Union Pacific Railroad Quiet Zone project in the Downtown areas, and the quiet zone was established.

Public Works By The Numbers



Did You Know?

Each spring, the Town begins a roadway refresh to extend the life of our streets. The Pavement Maintenance Program (PMP) divides the community into five regions, focusing each year on neighborhood streets within one region, along with select improvements to primary roadways.



H
Preventative Maintenance

Crowfoot Valley, Fifth St, Plum Creek Parkway, Montaine Circle, and Plum Creek Parkway and a portion of South Gilbert Street have started in 2025

📅
Looking Ahead

The 2026 Pavement Maintenance Program will focus primarily on northern Castle Rock, including the Diamond Ridge, Sapphire Pointe, and Terrain neighborhoods.

🛡️
Proactive Care

Early action extends road life and reduces future repair needs. Scan the QR code to explore current projects and pavement maintenance plans.





Secure our Water Future


Castle Rock Water provides drinking water, wastewater and stormwater services for residents and businesses, while managing the Town's water resources and infrastructure. Responsibilities include water treatment and distribution; wastewater collection and treatment; maintaining pipelines, reservoirs and facilities; and ensuring reliable, sustainable water service to support the community's growth.





2025 Accomplishments

-  Continued construction (on schedule and on budget) for the expansion of the Plum Creek Water Purification Facility from six million gallons per day to 12 million gallons.

-  Substantially completed Castle Rock Reservoir No. 2 and filled to 680 acre feet.

-  Became the first Colorado Utility to install artificial intelligence loggers on fire hydrants to proactively detect leaks.

-  Passed first of its kind ordinance restricting toilets in new residential developments to be ultra-high efficiency toilets.

-  Completed the 5th Street Sanitary Sewer expansion project to allow service to key customers in the area.

OUR WATER FUTURE

Construction on Castle Rock Reservoir No. 2 began in May 2023, expanding the Town's water storage capacity. The investment supports Castle Rock Water's goal of maintaining a one-year water supply.



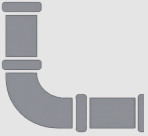



Castle Rock Reservoir No. 2 will increase storage capacity by

1,110 acre-feet

Castle Rock Water By The Numbers



 15,468 Customer Calls (approx.)	 4,945 Hydrants
 522 Miles of Distribution Lines	 3,466 Billion Gallons Treated

RECOGNITION



Purchased a H2Go Wagon for Castle Rock Water to be available at local events instead of bottled water.



Hosted the First Annual South Metro WISE Authority Water Festival at Philip. S. Miller Park educating thousands of citizens on all things water!



Want to Learn More?

Scan the QR code to visit CRgov.com/Water





Maintain Strong Parks and Recreation


Castle Rock Parks and Recreation manages 25 well-planned parks, 6,900 acres of open space, Red Hawk Ridge Golf Course, the Miller Activity Complex (MAC) and the Recreation Center. The department also operates five pools and a large number of Town-sponsored special events.





2025 Accomplishments


-  Commenced construction on 145,000 square foot Castle Rock Sports Center as part of the Brickyard Project

-  Began trail construction at Lost Canyon Ranch Open Space to provide public access in 2026

-  Replaced tennis and basketball courts, improved parking lot through regrading and resurfacing and enhanced accessibility at Centennial Park

-  Completed construction of the Santa Fe Quarry Trail near Red Hawk Ridge Golf Course

-  Outdoor table tennis installed at Bison, Centennial, Deputy Zach S. Parrish III Memorial and Emerald Parks

-  Adventure Club Preschool program achieved Level 4 Colorado Shines Rating







Conserve our Open Space

In response to community survey results, the Town will dedicate a portion of commercial use tax revenues to support open space acquisition and maintenance. This change will provide up to \$700,000 annually to help preserve open space and maintain existing natural areas for the community.

Parks and Rec Quick Stats



RECOGNITION

-  Colorado Parks and Recreation Association Fellow Award - Jeff Brauer .
-  Wild Heart Award- Barbara Spagnuolo (Rocky Mountain Wildlife Alliance)
-  Colorado AvidGolfer Magazine Caggy Award (Best Denver Region Course Public / Private)- Red Hawk Ridge Golf Course
-  Colorado Community Media Best of the Best- Miller Activity Complex, Festival Park, Recreation Center, Red Hawk Ridge Golf Course, Castle Rock Parks and Recreation.



Support Economic Development

Besides being a great place to live and raise a family, Castle Rock strives to be a strong place to start or grow a business. That means creating jobs, expanding the tax base and maintaining a high-quality business environment.



Business License Issued



Largest Employers

1 Douglas County
7% of Total Town Employment
1,500 - 2,500 FTE's

2 Douglas County School District
4% of Total Town Employment
1,000- 1500 FTE's

3 Town of Castle Rock
4% of Total Town Employment
1,000- 1500 FTE's

4 Castle Rock Adventist Medical Campus
6% of Total Town Employment
450- 650 FTE's

5 Kroger / Kings Soopers
6% of Total Town Employment
300- 400 FTE's



Preserve our Community Character

Castle Rock is committed to preserving the unique character that makes our community a special place to live, work, and visit. This priority focuses on protecting the Town's small town feel, historic heritage, and high quality of life while thoughtfully planning for future growth.

2025 Accomplishments

- Established a Youth Commission for the Town and funded public art programs as approved by Town Council.





Manage Town Finances Conservatively

The Town of Castle Rock reports its finances in two categories: governmental activities and business-type activities. Separating these activities helps show the different ways Town services are funded and provided to the community.

GOVERNMENTAL ACTIVITIES

Services supported by taxes, intergovernmental revenue, and other general revenues.

- Public Safety
- Roads & Transportation
- Parks, Recreation & Open Space
- Community Development & Planning
- General Government

Focus: Provide essential services and maintain infrastructure for our residents and community.

BUSINESS-TYPE ACTIVITIES

Services that are financed through user fees, and charges.

- Water
- Wastewater
- Stormwater
- Development Services
- Recreation (Golf)

Focus: Operate like a business- fees cover the cost of service and support long-term systems that benefit the community.

FINANCIAL HEALTH AT A GLANCE

\$1.72B

Total Net Position
The Town's assets exceed its liabilities by \$1.72 billion.

+\$100.2

Increase in Net Position
Net position increased by 6.2% compared to 2024

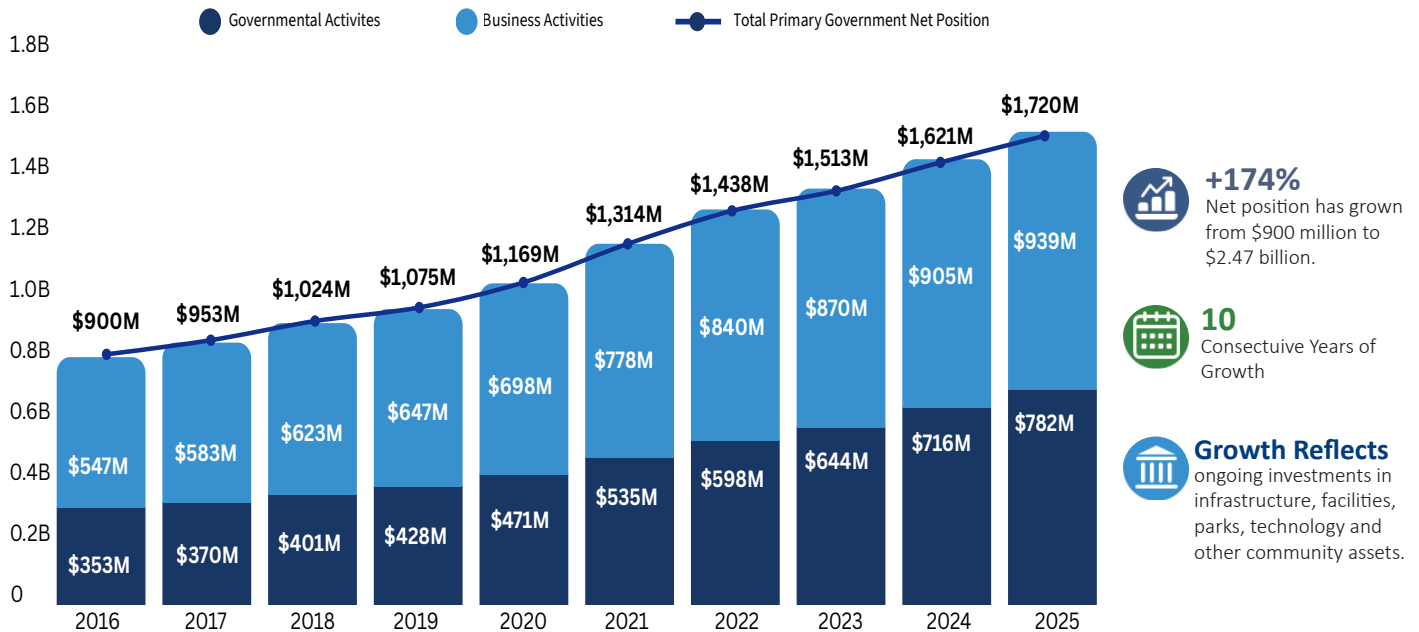
\$231.1M

Governmental Fund Balance
Available resources to maintain services and respond to unexpected needs

\$18.9M

Cash Flow Reserve
Reserved cash to support ongoing operations and future obligations.

Castle Rock's financial strategy balances today's service needs with investments that support future generations. Through responsible budgetings, infrastructure investment, and long-term planning, the Town continues to strengthen its financial position while maintaining the high-quality services that make Castle Rock a great place to live, work and play. The chart below highlights that progress over the last 10 years.



+174%
Net position has grown from \$900 million to \$2.47 billion.

10
Consecutive Years of Growth

Growth Reflects
ongoing investments in infrastructure, facilities, parks, technology and other community assets.






Castle Rock is committed to fiscal responsibility, transparency, and long-term planning so we can deliver excellent services today and build an even better community tomorrow. Scan the QR Code to learn more.


Manage Town Finances Conservatively Continued

The Town of Castle Rock’s financial position remains strong. Net position increased by \$100.2 million (6.2%) in 2025, driven by continued growth in sales tax revenues and capital contributions supporting infrastructure investment. Governmental activities contributed \$66.1 million to the increase, while business-type activities added \$34.0 million, largely due to system development fees, developer contributions, and ongoing community growth. The Town continues to invest in infrastructure while maintaining a strong financial position to support long-term service delivery and community needs.




NET POSITION

	Governmental		Business-type		Total	
	2025	2024	2025	2024	2025	2024
 ASSETS						
Current and other assets	\$299,099	\$219,130	\$195,383	\$203,219	\$494,481	\$422,349
Capital assets	638,395	583,877	834,995	791,569	1,473,390	1,375,446
Total assets	937,494	803,007	1,030,377	994,788	1,967,871	1,797,795
Deferred outflows of resources	10,843	12,268	83	141	10,926	12,409
 LIABILITIES						
Long-term liabilities	113,353	43,655	69,991	75,822	183,345	119,477
Other liabilities	46,615	49,729	19,531	12,103	66,146	61,832
Total liabilities	159,968	93,384	89,523	87,925	249,491	181,310
Deferred inflows of resources	6,712	6,158	2,063	2,142	8,775	8,300
 NET POSITION						
Net investment in capital assets	595,848	540,299	759,198	713,708	1,355,045	1,254,007
Restricted	116,615	63,067	-	-	116,615	63,067
Unrestricted	69,412	112,368	179,677	191,153	249,089	303,521
TOTAL NET POSITION	\$781,874	\$715,733	\$938,875	\$904,861	\$1,720,749	\$1,620,594

KEY TAKEAWAYS

-  **Net Position**
Total net position increased \$100.2 million (6.2%) from 2024
-  **Capital Investment**
Net investment in capital assets grew 101.1 million (8.1%) representing the Town’s continued investment in infrastructure and long-term assets.
-  **Restricted Resources Up**
Restricted net position increased \$53.5 million (84.9%), strengthening resources available for specific purposes
-  **Assets Exceed Liabilities**
Total assets exceed total liabilities by \$1.72 billion.

SUMMARY OF ACTIVITIES

	Governmental		Business-type		Total	
	2025	2024	2025	2024	2025	2024
 REVENUES						
Charges for Services	\$20,214	\$23,417	\$73,456	69,304	\$93,671	\$92,721
Operating grants and contributions	13,321	12,252	-	50	13,321	12,302
Capital grants and contributions	49,479	53,873	34,214	44,092	83,693	97,965
Property Taxes	3,948	3,860	-	-	3,948	3,860
Sales and use taxes	93,737	81,321	4,470	4,250	98,503	85,570
Other revenues	15,428	11,836	10,338	7,790	25,746	19,007
Total Revenues	206,143	196,363	123,378	125,486	329,521	321,849
 EXPENSES						
Expenses	140,291	124,318	89,075	90,007	229,366	214,325
Transfers	290	145	(290)	(145)	-	-
Increase in net position	66,141	72,190	34,013	35,334	100,155	107,524
 NET POSITION						
Net position, beginning of year	715,733	643,543	904,861	35,334	1,620,594	1,513,071
TOTAL NET POSITION	\$782,202	\$715,733	\$938,874	\$904,861	\$1,720,749	\$1,620,595

KEY TAKEAWAYS

-  **Revenue Growth**
Total revenues increased \$7.7 million (2.4%) from 2024
-  **Expenses Increased \$15.0 million (7.0%)**
Reflecting investments in operations and community services.
-  **Sales Tax Growth**
Sales tax revenues increased \$12.9 million (15.1%), reflecting continued economic activity and consumer spending.
-  **Strong Fiscal Management**
The Town generated \$329.5 million in revenues while maintaining a strong financial position and investing in community priorities.

Financial Results



GOVERNMENTAL ACTIVITIES REVENUE

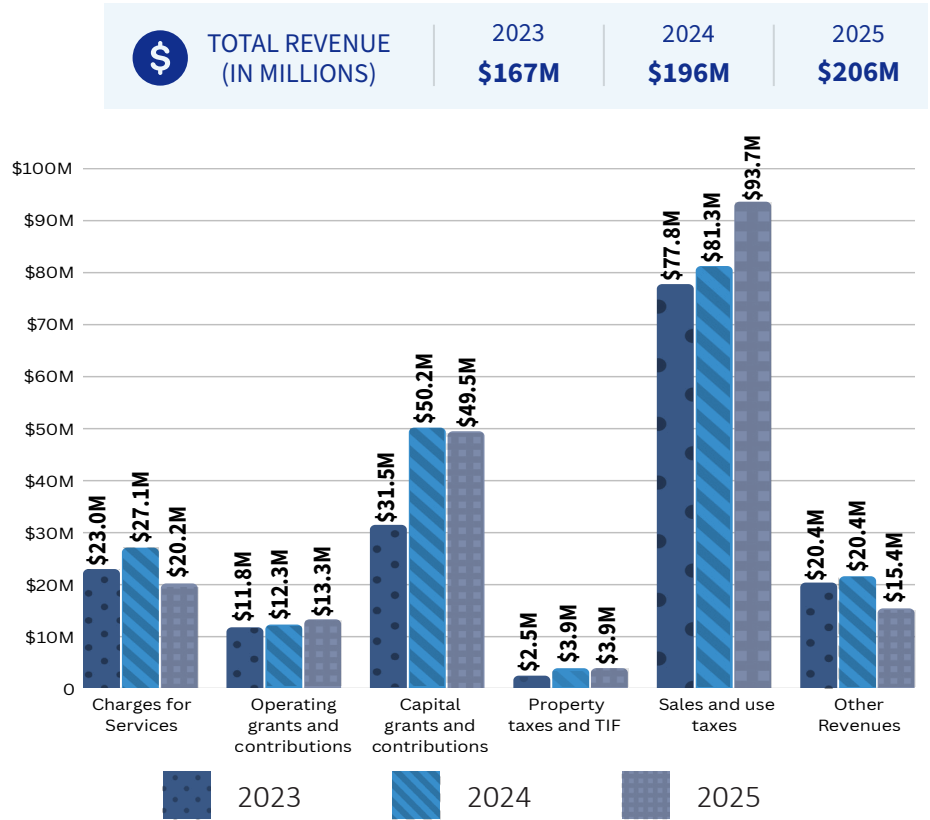
This chart shows governmental revenue activities by source.

1 Sales & use taxes provide 42.0% of the total revenues of the governmental activities. The increase of \$12.1 million is due to an additional 0.2 voter approved public safety tax, inflationary factors, increasing consumer confidence and commercial growth within the Town.

2 Program revenues including charges for services, grants and contributions - provide 41% of revenue in the governmental activities. Capital grants and contributions increased by funding received for the Crystal Valley Interchange project and continued developer contributions.

3 Only 2% of governmental revenues are provided by property taxes and tax increment financing (TIF).

REVENUE BY SOURCE (IN MILLIONS)



GOVERNMENTAL ACTIVITIES EXPENSES BY PROGRAM

The Town maintains 19 governmental funds. These funds account for functions such as Municipal Court, Police, Fire and Rescue, Parks and Recreation, Public Works, and general governmental support.

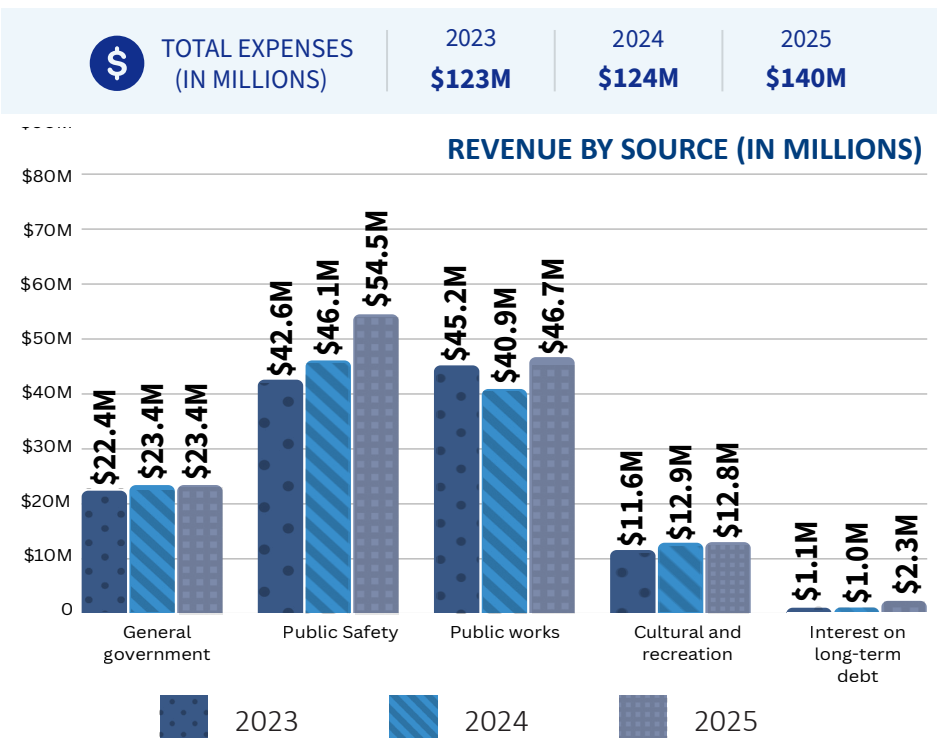
Program expenses of the governmental activities are summarized from the Town-wide statement of Net Position.

1 Public Safety Services account for about 39% of all governmental-type expenses.

2 Public works accounts for just over 33% of all governmental-type expenses

3 The \$16 million increase in governmental activities net position in 2025 resulted primarily from increased capital contributions associated with the Crystal Valley Interchange project, as well as growth in sales tax revenues due to the voter-approved public safety tax and continued commercial activity.

REVENUE BY SOURCE (IN MILLIONS)



Financial Results

GOVERNMENTAL FUNDS EXPENDITURES BY TYPE

1 Daily Governmental

functions include paying for operational costs such as salaries, supplies, and services.

2 Governmental personnel

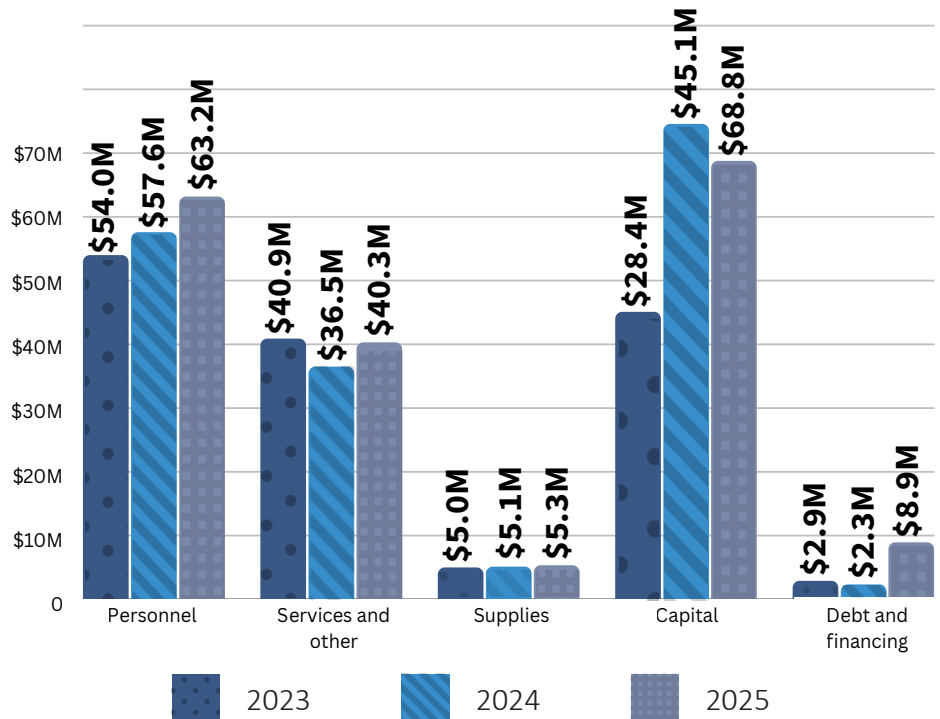
costs for 2025 include 355 full-time equivalents- 50% who work to provide the Town's public safety services.

3 Services costs typically include

utility and software expenses, costs related to the Town's annual Pavement Maintenance Program, and contracts with community service partners.

TOTAL EXPENDITURES (IN MILLIONS)	2023	2024	2025
	\$152M	\$181M	\$187M

REVENUE BY SOURCE (IN MILLIONS)



Investing in Castle Rock's Future

From family-friendly festivals and outdoor concerts to farmer markets and miles of scenic trails, these experiences create a strong sense of community and make Castle Rock a wonderful place to live, work and play.



Seasonal Festivals

Residents can enjoy fun throughout the year with the cattle drive, Starlighting Market, and First Fridays.



Summer Concerts

The series has hosted dozens of Grammy-nominated, world famous artists and has made Castle Rock a musical hot spot.



Farmers Markets

Support local businesses and agriculture while getting outside, meeting neighbors, and enjoying delicious local fare.



Trails & Parks

Expanding parks, trails, and open spaces that promote a healthy, vibrant, community.

Financial Results Continued



BUSINESS TYPE ACTIVITIES REVENUE

This chart shows business revenue activities by source.

TOTAL REVENUE (IN MILLIONS)	2023	2024	2025
	\$110M	\$125M	\$123M

1 Sales & use taxes include

water rates paid by customers, building permit revenues, and rates paid at the Castle Rock Recreation Center, Miller Activity Complex, and Red Hawk Ridge Golf Course.

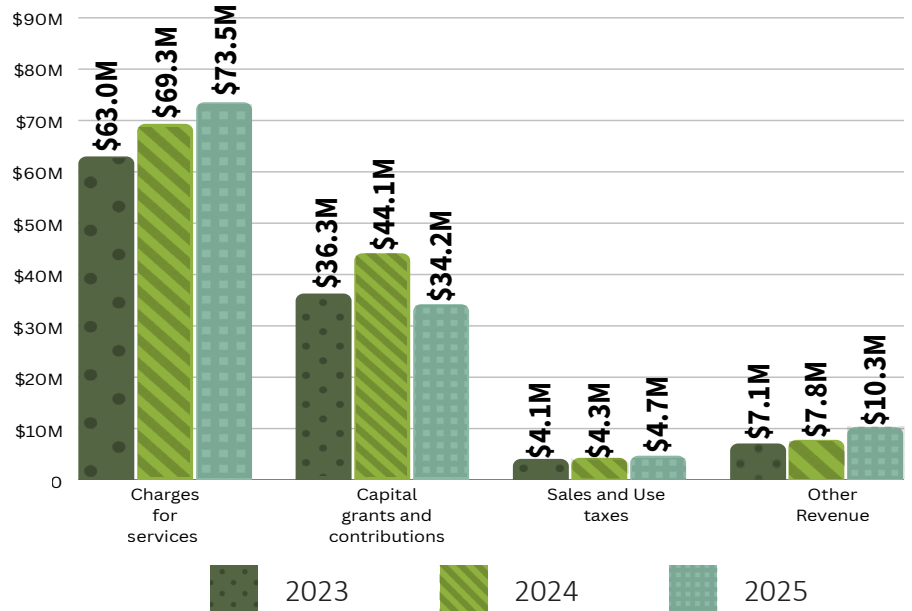
2 Business-type activities increased

the Town's net position by \$34.0 million, or 34% of the total growth in the Town's net position. The change in net position resulted primarily from Water, Water Resources, Stormwater and Wastewater Fund system development fees of \$20.7 million.

3 Only 2% of governmental

revenues are provided by property taxes and tax increment financing (TIF).

REVENUE BY SOURCE (IN MILLIONS)



BUSINESS TYPE ACTIVITIES EXPENSES

1 The Town maintains seven

business-type funds. These funds account for functions such as water, water resources, stormwater, and wastewater (major funds) along with development services, golf, and community center (other nonmajor enterprises).

2 Water Services

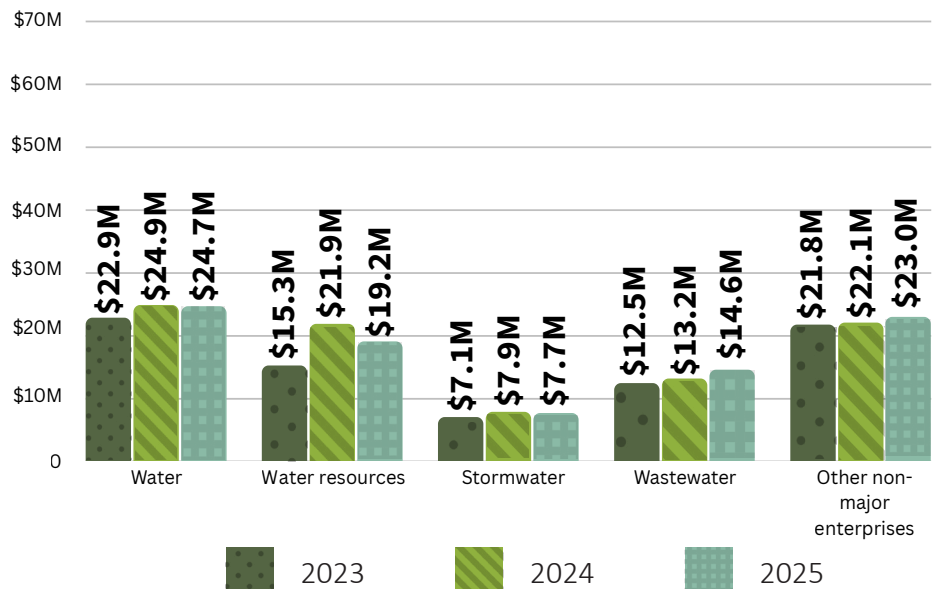
account for about 74% of all business-type expenses.

3 The \$0.9M decrease in

business type activity expenses from 2024 was primarily attributable to lower costs in Water Resources and Stormwater Funds, partially offset by increased expenses in the Wastewater Fund and other enterprise operations.

TOTAL EXPENSES (IN MILLIONS)	2023	2024	2025
	\$80M	\$90M	\$89M

REVENUE BY SOURCE (IN MILLIONS)



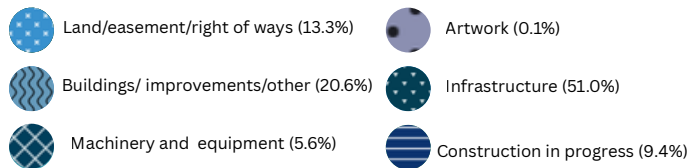
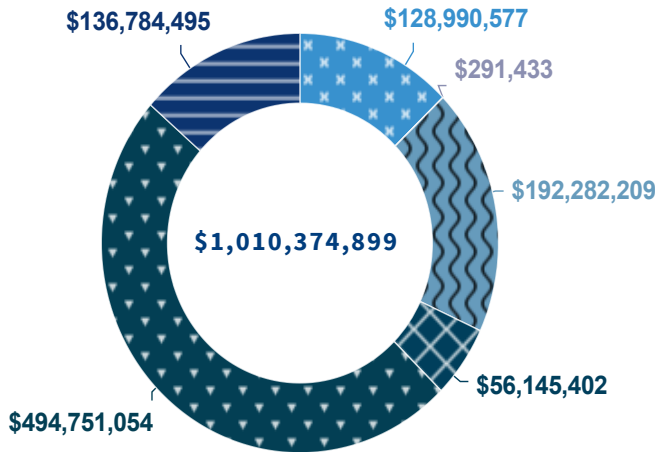


Financial Results Continued

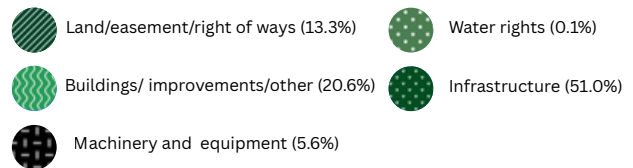
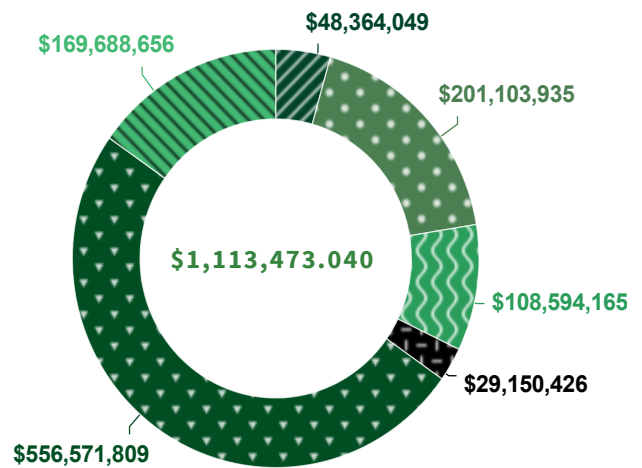
CAPITAL ASSETS (NET OF DEPRECIATION)

The Town had significant investments in infrastructure in 2025. Major capital asset events included renewable water projects, and design and construction of transportation projects.

**GOVERNMENTAL ACTIVITIES
(IN MILLIONS)**



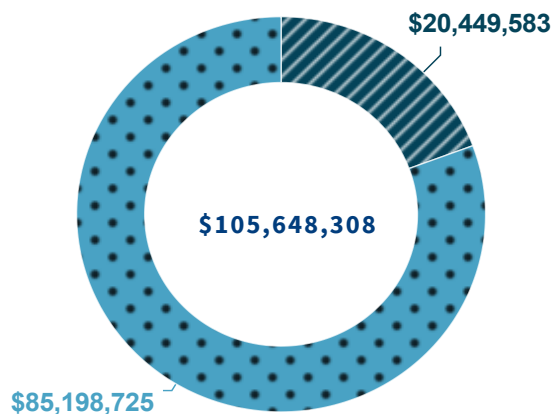
**BUSINESS-TYPE ACTIVITIES
(IN MILLIONS)**



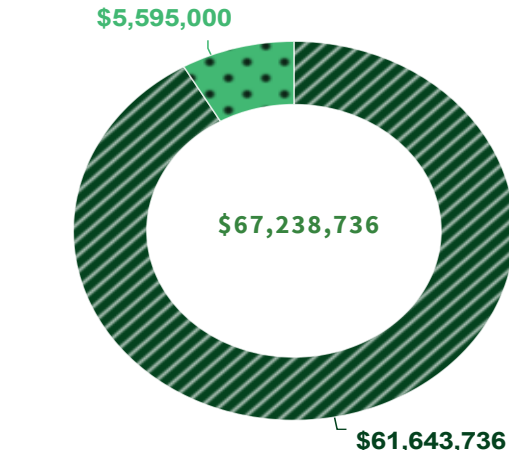
OUTSTANDING DEBT

The Town total long-term debt increased by \$62.4 million (56.5%) in 2025, due to the issuance of approximately \$75.0 million in Certificates of Participation for the Sports Center. The Town has no general obligation bonds outstanding.

**GOVERNMENTAL ACTIVITIES
(IN MILLIONS)**



**BUSINESS-TYPE ACTIVITIES
(IN MILLIONS)**









Investments

The Town takes a conservative approach to investing public funds. Our priority is protecting your money while maintaining the liquidity needed to fund Town services and projects.

PRINCIPAL OBJECTIVE

-  Preservation and protection of capital
-  Maintenance of sufficient liquidity
-  Diversification to avoid unreasonable risk
-  Attainment of adequate market rate of return
-  Conformance with all stated regulations

INVESTMENT PORTFOLIO

INVESTMENT POOLS (44.9%)		\$116,151,609
U.S. TREASURIES (15.2%)		\$51,611,903
U.S. AGENCIES (16.6%)		\$56,271,311
CORPORATE BONDS (2.4%)		\$8,268,395

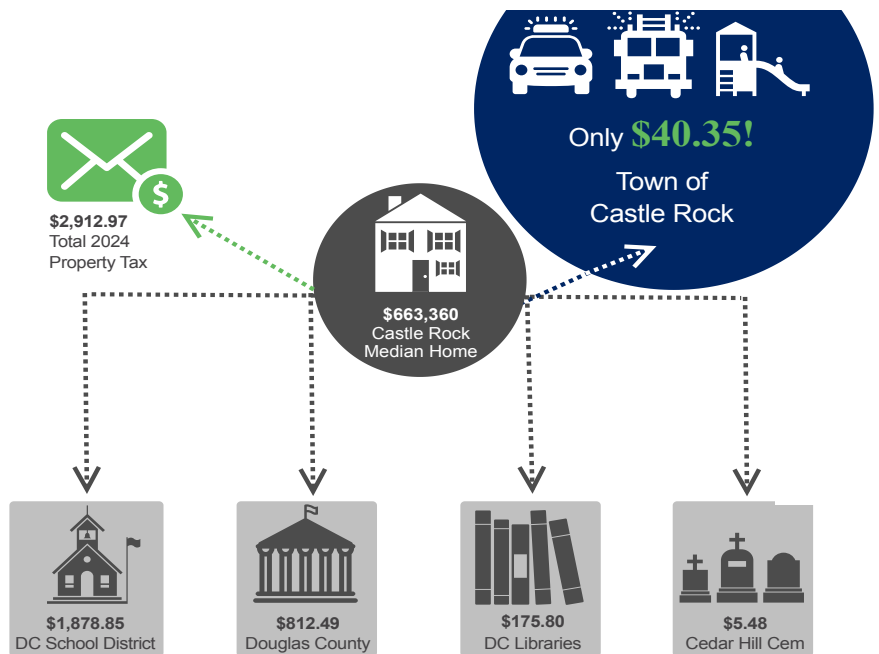
HOW WE INVEST

The Town holds a significant portion of its investments in pooled funds, including a Local Government Investment Pool and a Pension Trust Affiliated Local Plan Pool. The Local Government Investment Pool serves public entities using an asset allocation strategy focused on safety, liquidity, transparency, and competitive returns. The Pension Trust Pool, managed by the Fire & Police Pension Association Board, is a long-term investment fund for Fire & Police members, designed for open plans with longer time horizons, higher risk tolerance, and lower liquidity needs.

Property Tax

The Town's property tax mill levy rate for 2025 (to be collected in 2026) was .092 mills. Residents paid under \$41 in Town property taxes on a \$663,360 median value home.

In addition: Residents in Castle Rock's various metro districts pay an annual property tax. A metro district is a taxing entity that exists primarily to finance public improvements that benefit property owners in the district.



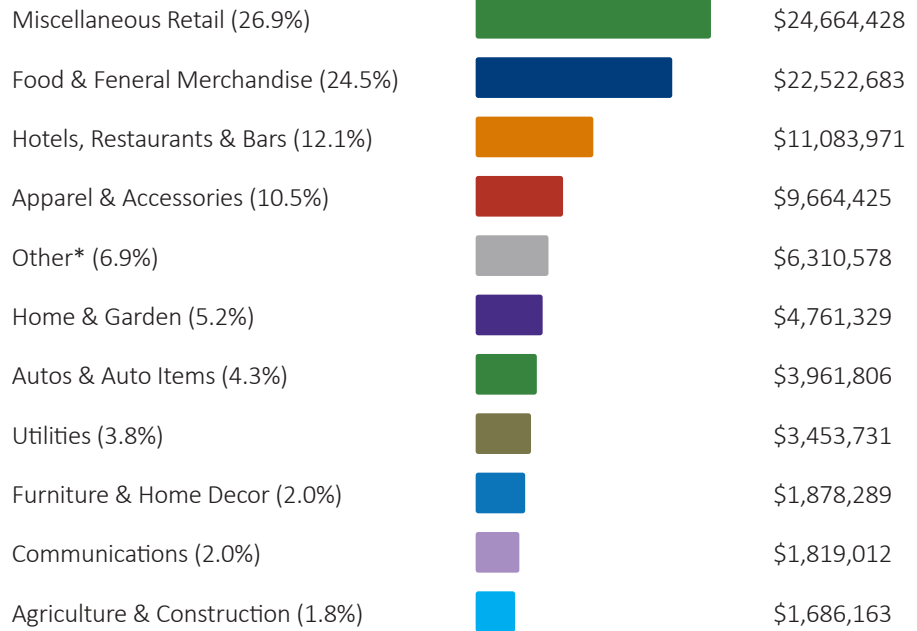


LOCAL BUSINESS IMPACT

Sales tax is one of the Town's largest local revenue sources. It's generated by the businesses you support every day. Supporting local businesses builds community character. Castle Rock strives to maintain a high-quality business environment that includes unique locally-owned stores in historic Downtown.



Which Industries Generate the Most Sales Tax?



*Other: Leasing and Rentals, Audit & Collections Revenue, Services, Wholesale and Manufacturing

TOTAL \$91,806,415

Source: Town of Castle Rock Revenue Division

Understanding Town Finances

Government finance can be complex. Here are some key terms to help.



Assets: resources with economic value that the Town owns.



Liabilities: claims against the Town's assets



Restricted Funds: Funds set aside for a specific purpose or project and not available for use. One-time funds available to use for operations or capital.



Unrestricted Funds: One-time funds available to use for operations or capital.



Deferred Outflow of Resources: consumption of net assets applicable to a future reporting period. For example deferred charges



Deferred Inflow of Resources: acquisition of net assets applicable to a future reporting period. For example advance collections



Governmental-type Activities: include most of the Town's services such as general government, public safety (police and fire), public works (transportation and streets), and culture and recreation (parks and open space). Taxes and intergovernmental revenues normally support these services



Business-type Activities: include water, water resources, stormwater and wastewater utilities, a golf course, a community center (recreation), and development services. These activities rely to a significant extent on fees and charges for services



Primary Government: the main focus of financial reports. It can be a state or local government, or a special-purpose government that has its own elected leaders, is legally separate, and handles its own finances



Net Position: difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources —in this case, the Town's net worth.

How Do Residents Connect with the Town?

The Town of Castle Rock demonstrates its [values](#) through clear, direct, honest and communication. Residents and business owners have more ways than ever to access information. Your Town government strives to engage residents regarding news, events, programs and services. In its commitment to keep everyone informed, the Town deploys various tools and resources including [Your Town Talk](#), printed monthly and distributed with water bills.

CONNECT WITH THE TOWN OF CASTLE ROCK

Whether you've called Castle Rock home for decades or are new to the area, there's always something to discover and learn about our vibrant community. Stay connected and in the know with accurate and official information from the source.

COMMUNITY EVENTS
Discover activities happening in the community. Check out the Town of Castle Rock event lineup at [CRgov.com/Events](#).

DEVELOPMENT ACTIVITY
Curious about development projects around Town? Visit [CRgov.com/DevelopmentActivity](#) for information and details. Sign up for the Development Highlights newsletter to receive development project updates in your inbox.

GET WATER WISE
Our online resource at [CRconserve.com](#) includes tips for fixing leaks, landscaping ideas, a plant finder tool and many other resources.

**LOVE LIVING HERE?
TRY WORKING HERE!**
View job openings and apply online at [CRgov.com/Jobs](#).

PARKS AND RECREATION
Find many recreational programming and arts and enrichment opportunities for youth and adults. For information or to register, visit [CRgov.com/Registration](#). Or, discover a new park, open space or trail. Head to [CRgov.com/Trails](#) to learn more.

ROADS
Wondering what road and lane closures are happening around Town? Visit [CRgov.com/Roadwork](#) to view a map of all roadwork. When snow flies, visit [CRgov.com/Snow](#) to learn about snow management priorities and FAQs.

PUBLIC MEETINGS
Be informed and involved by attending a Town Council meeting or a public hearing. Visit [CRgov.com/Council](#) for details on upcoming meetings.

WORK WITH US ONLINE
Many Town services can be accomplished online. Visit [CRgov.com/OnlineServices](#) for contact details.

STAY IN THE KNOW
It's easy to stay up to date on what's happening around Town. Sign up for News and Announcements, the Your Town Talk monthly e-newsletter and project update lists. Subscribe today at [CRgov.com/NotifyMe](#).




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