

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 33,329,616	\$ 35,961,762	\$ 17,684,648	\$ 17,574,304	\$ 110,344	\$ 36,633,609	\$ 671,847
Franchise Fees	2,225,683	2,413,335	1,206,000	1,206,668	(668)	2,344,469	(68,866)
Licenses & Permits	109,951	91,588	53,561	45,794	7,767	103,002	11,414
Intergovernmental	382,882	318,284	106,497	70,687	35,811	349,386	31,102
Charges for Service	2,121,675	2,453,273	634,206	665,568	(31,362)	2,454,776	1,503
Management Fees	2,886,561	3,274,465	1,637,233	1,637,233	-	3,274,465	-
Fines & Forfeitures	440,519	545,683	238,594	272,842	(34,248)	545,683	-
Investment Earnings	78,392	92,975	56,834	46,488	10,346	92,975	-
Contributions & Donations	30,000	165,000	15,000	15,000	-	164,500	(500)
Transfers In	500,000	1,025,000	-	-	-	1,025,000	-
Interfund Loan Revenue	385,685	381,186	20,609	20,609	-	611,261	230,075
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	355,658	269,257	109,757	109,165	593	273,816	4,559
Total Revenues	\$ 42,846,622	\$ 46,991,808	\$ 21,762,939	\$ 21,664,357	\$ 98,582	\$ 47,872,942	\$ 881,134

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund Summary
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures							
Town Council	\$ 652,412	\$ 750,530	\$ 454,183	\$ 530,267	\$ 76,084	\$ 744,719	\$ 5,811
Town Manager	467,491	593,872	293,229	296,937	3,708	593,811	61
Deputy Town Manager	405,384	328,028	176,885	164,015	(12,871)	322,680	5,348
Human Resources	768,268	852,036	438,055	426,019	(12,036)	848,889	3,147
Community Relations	677,401	819,271	353,142	384,636	31,494	819,271	-
DoIT	2,402,902	3,467,924	1,311,455	1,733,962	422,507	3,386,298	81,626
Facilities	1,272,387	1,359,107	624,347	679,554	55,207	1,343,581	15,526
Town Attorney	595,127	754,644	318,823	377,323	58,500	701,205	53,439
Town Clerk	331,713	409,237	169,880	204,619	34,739	396,541	12,696
Municipal Court	339,939	417,925	169,252	208,964	39,712	415,913	2,012
Finance Department	2,028,461	2,326,928	1,077,473	1,150,965	73,492	2,318,943	7,985
Police	11,532,222	12,924,621	6,344,116	6,478,897	134,781	12,828,015	96,606
Fire & Rescue	12,273,895	13,850,617	6,361,636	6,968,976	607,340	13,775,819	74,798
Development Services	445,794	656,051	225,802	312,887	87,085	594,929	61,122
Parks & Recreation	4,432,874	4,403,688	1,784,968	1,703,001	(81,967)	4,381,719	21,969
Non-Departmental	2,119,087	8,110,477	383,173	661,198	278,025	8,110,477	-
Downtown Projects	486,168	83,282	42,758	41,641	(1,117)	83,282	-
Total Expenditures	\$ 41,231,525	\$ 52,108,238	\$ 20,529,177	\$ 22,323,857	\$ 1,794,680	\$ 51,666,092	\$ 442,146
Net Revenues/Expenditures	1,615,097	(5,116,430)	1,233,762	(659,500)	1,893,262	(3,793,150)	1,323,280
Beginning Funds Available	16,746,964	18,362,061	18,362,061	18,362,061		18,362,061	
Ending Funds Available	\$ 18,362,061	\$ 13,245,631	\$ 19,595,823	\$ 17,702,561		\$ 14,568,911	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,774,398				1,774,398	
Catastrophic Events Reserve		1,000,000				1,000,000	
Capital Reserve		2,039,766				2,039,766	
Opportunity/Economic Development Reserve		1,100,000				1,100,000	
TABOR Reserve		1,706,638				1,706,638	
Projected Ending Funds Available	\$ 18,362,061	\$ 5,324,829				\$ 6,648,109	

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 33,329,616	\$ 35,961,762	\$ 17,684,648	\$ 17,574,304	\$ 110,344	\$ 36,633,609	\$ 671,847
Franchise Fees	2,225,683	2,413,335	1,206,000	1,206,668	(668)	2,344,469	(68,866)
Licenses & Permits	109,951	91,588	53,561	45,794	7,767	103,002	11,414
Intergovernmental	382,882	318,284	106,497	70,687	35,811	349,386	31,102
Charges for Service	2,121,675	2,453,273	634,206	665,568	(31,362)	2,454,776	1,503
Management Fees	2,886,561	3,274,465	1,637,233	1,637,233	-	3,274,465	-
Fines & Forfeitures	440,519	545,683	238,594	272,842	(34,248)	545,683	-
Investment Earnings	78,392	92,975	56,834	46,488	10,346	92,975	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	30,000	165,000	15,000	15,000	-	164,500	(500)
Transfers In	500,000	1,025,000	-	-	-	1,025,000	-
Interfund Loan Revenue	385,685	381,186	20,609	20,609	-	611,261	230,075
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	355,658	269,257	109,757	109,165	593	273,816	4,559
Total Revenues	\$ 42,846,622	\$ 46,991,808	\$ 21,762,939	\$ 21,664,357	\$ 98,582	\$ 47,872,942	\$ 881,134
Expenditures - Town Council							
Personnel	69,378	66,870	33,799	33,435	(364)	67,928	(1,058)
Services & Other	582,471	680,478	419,072	495,241	76,169	673,466	7,012
Supplies	563	3,182	1,312	1,591	279	3,325	(143)
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Council	\$ 652,412	\$ 750,530	\$ 454,183	\$ 530,267	\$ 76,084	\$ 744,719	\$ 5,811
Expenditures - Town Manager							
Personnel	445,535	466,007	230,617	233,004	2,386	467,198	(1,191)
Services & Other	17,992	97,913	60,991	48,957	(12,034)	98,033	(120)
Supplies	3,964	29,952	1,621	14,976	13,355	28,580	1,372
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Manager	\$ 467,491	\$ 593,872	\$ 293,229	\$ 296,937	\$ 3,708	\$ 593,811	\$ 61

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures - Deputy Town Manager							
Personnel	368,275	306,585	169,466	153,293	(16,174)	302,165	4,420
Services & Other	33,766	20,171	7,074	10,086	3,012	19,243	928
Supplies	3,343	1,272	345	636	291	1,272	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Deputy Town Manager	\$ 405,384	\$ 328,028	\$ 176,885	\$ 164,015	\$ (12,871)	\$ 322,680	\$ 5,348
Expenditures - Human Resources							
Personnel	442,882	462,218	225,947	231,109	5,162	454,270	7,948
Services & Other	310,229	272,591	134,764	136,296	1,532	277,392	(4,801)
Supplies	15,157	4,727	33,576	2,364	(31,212)	4,727	-
Capital	-	112,500	43,768	56,250	12,482	112,500	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Human Resources	\$ 768,268	\$ 852,036	\$ 438,055	\$ 426,019	\$ (12,036)	\$ 848,889	\$ 3,147
Expenditures - Community Relations							
Personnel	367,622	380,390	190,034	190,195	161	383,938	(3,548)
Services & Other	285,645	367,908	158,415	183,954	25,539	364,360	3,548
Supplies	24,134	20,973	4,693	10,487	5,794	20,973	-
Capital	-	50,000	-	-	-	50,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Community Relations	\$ 677,401	\$ 819,271	\$ 353,142	\$ 384,636	\$ 31,494	\$ 819,271	\$ -

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures - DoIT							
Personnel	1,575,692	1,872,492	743,468	936,246	192,778	1,785,586	86,906
Services & Other	617,775	822,636	306,911	411,318	104,407	827,439	(4,803)
Supplies	174,863	356,532	81,558	178,266	96,708	357,009	(477)
Capital	30,486	412,094	177,433	206,047	28,614	412,094	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	4,086	4,170	2,085	2,085	-	4,170	-
Subtotal DoIT	\$ 2,402,902	\$ 3,467,924	\$ 1,311,455	\$ 1,733,962	\$ 422,507	\$ 3,386,298	\$ 81,626
Expenditures - Facilities							
Personnel	694,920	712,740	368,310	356,370	(11,940)	722,807	(10,067)
Services & Other	418,622	514,895	187,886	257,448	69,562	489,822	25,073
Supplies	105,489	83,341	44,086	41,671	(2,415)	82,821	520
Capital	8,157	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	45,199	48,131	24,065	24,065	-	48,131	-
Subtotal Facilities	\$ 1,272,387	\$ 1,359,107	\$ 624,347	\$ 679,554	\$ 55,207	\$ 1,343,581	\$ 15,526
Expenditures - Town Attorney							
Personnel	512,479	562,497	265,997	281,249	15,252	544,058	18,439
Services & Other	77,838	186,775	50,545	93,388	42,843	151,775	35,000
Supplies	4,810	5,372	2,281	2,686	405	5,372	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Attorney	\$ 595,127	\$ 754,644	\$ 318,823	\$ 377,323	\$ 58,500	\$ 701,205	\$ 53,439

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures - Town Clerk							
Personnel	244,395	313,091	157,234	156,546	(689)	298,368	14,723
Services & Other	84,944	95,136	11,662	47,568	35,906	96,391	(1,255)
Supplies	2,374	1,010	984	505	(479)	1,782	(772)
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Clerk	\$ 331,713	\$ 409,237	\$ 169,880	\$ 204,619	\$ 34,739	\$ 396,541	\$ 12,696
Expenditures - Municipal Court							
Personnel	305,459	354,421	156,446	177,211	20,765	352,282	2,139
Services & Other	24,789	42,057	9,804	21,029	11,225	42,184	(127)
Supplies	9,691	21,447	3,002	10,724	7,722	21,447	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Municipal Court	\$ 339,939	\$ 417,925	\$ 169,252	\$ 208,964	\$ 39,712	\$ 415,913	\$ 2,012
Expenditures - Finance Department							
Personnel	1,646,260	1,840,722	879,615	920,361	40,746	1,847,185	(6,463)
Services & Other	363,001	432,551	192,339	216,276	23,937	417,160	15,391
Supplies	19,200	28,655	5,519	14,328	8,809	29,598	(943)
Capital	-	25,000	-	-	-	25,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Finance Department	\$ 2,028,461	\$ 2,326,928	\$ 1,077,473	\$ 1,150,965	\$ 73,492	\$ 2,318,943	\$ 7,985
Expenditures - Police							
Personnel	9,641,635	10,863,967	5,352,218	5,431,984	79,766	10,754,069	109,898
Services & Other	789,964	822,635	463,250	479,235	15,985	841,602	(18,967)
Supplies	545,062	730,057	325,998	365,029	39,031	724,382	5,675
Capital	20,985	-	-	-	-	-	-
Debt & Financing	102,661	102,661	-	-	-	102,661	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	431,915	405,301	202,650	202,650	-	405,301	-
Subtotal Police	\$ 11,532,222	\$ 12,924,621	\$ 6,344,116	\$ 6,478,897	\$ 134,781	\$ 12,828,015	\$ 96,606

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures - Fire & Rescue							
Personnel	9,640,381	10,418,443	4,868,109	5,209,222	341,113	10,304,124	114,319
Services & Other	1,078,872	1,243,101	530,299	621,551	91,252	1,278,425	(35,324)
Supplies	465,593	648,983	265,949	324,492	58,543	653,180	(4,197)
Capital	16,940	375,000	247,334	350,000	102,666	375,000	-
Debt & Financing	210,139	210,141	-	-	-	210,141	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	861,970	954,949	449,945	463,711	13,766	954,949	-
Subtotal Fire & Rescue	\$ 12,273,895	\$ 13,850,617	\$ 6,361,636	\$ 6,968,976	\$ 607,340	\$ 13,775,819	\$ 74,798
Expenditures - Development Services							
Personnel	400,051	538,085	212,083	269,043	56,960	475,575	62,510
Services & Other	38,765	74,915	9,572	37,458	27,886	76,303	(1,388)
Supplies	4,331	10,126	2,824	5,063	2,239	10,126	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	2,647	32,925	1,323	1,323	-	32,925	-
Subtotal Development Services	\$ 445,794	\$ 656,051	\$ 225,802	\$ 312,887	\$ 87,085	\$ 594,929	\$ 61,122
Expenditures - Parks & Recreation							
Personnel	1,977,458	2,137,271	1,022,441	1,022,450	9	2,115,302	21,969
Services & Other	1,542,572	1,338,591	403,290	340,404	(62,886)	1,338,591	-
Supplies	378,001	340,362	133,838	122,088	(11,750)	340,362	-
Capital	307,976	364,686	114,010	106,671	(7,339)	364,686	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	226,867	222,778	111,389	111,389	-	222,778	-
Subtotal Parks & Recreation	\$ 4,432,874	\$ 4,403,688	\$ 1,784,968	\$ 1,703,001	\$ (81,967)	\$ 4,381,719	\$ 21,969

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures - Non-Departmental							
Personnel	20,314	-	-	-	-	-	-
Services & Other	768,457	1,001,743	342,286	500,872	158,586	1,001,743	-
Supplies	15,104	320,651	40,887	160,326	119,439	320,651	-
Capital	12,492	3,714,580	-	-	-	3,714,580	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	1,302,720	3,073,503	-	-	-	3,073,503	-
Subtotal Non-Departmental	\$ 2,119,087	\$ 8,110,477	\$ 383,173	\$ 661,198	\$ 278,025	\$ 8,110,477	\$ -
Expenditures - Downtown Projects							
Personnel	-	-	-	-	-	-	-
Services & Other	4,340	-	-	-	-	-	-
Supplies	24,670	-	-	-	-	-	-
Capital	-	83,282	42,758	41,641	(1,117)	83,282	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	457,158	-	-	-	-	-	-
Subtotal Downtown Projects	\$ 486,168	\$ 83,282	\$ 42,758	\$ 41,641	\$ (1,117)	\$ 83,282	\$ -
Total Expenditures	\$ 41,231,525	\$ 52,108,238	\$ 20,529,177	\$ 22,323,857	\$ 1,794,680	\$ 51,666,092	\$ 442,146
Net Revenues/Expenditures	1,615,097	(5,116,430)	1,233,762	(659,500)	1,893,262	(3,793,150)	1,323,280
Beginning Funds Available	16,746,964	18,362,061	18,362,061	18,362,061		18,362,061	
Ending Funds Available	\$ 18,362,061	\$ 13,245,631	\$ 19,595,823	\$ 17,702,561		\$ 14,568,911	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,774,398				1,774,398	
Catastrophic Events Reserve		1,000,000				1,000,000	
Capital Reserve		2,039,766				2,039,766	
Opportunity/Economic Development Reserve		1,100,000				1,100,000	
TABOR Reserve		1,706,638				1,706,638	
Projected Ending Funds Available	\$ 18,362,061	\$ 5,324,829				\$ 6,648,109	

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TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule B

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 17,154,669	\$ 17,944,467	\$ 8,886,529	\$ 8,972,234	\$ (85,705)	\$ 18,411,196	\$ 466,729
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	3,694,264	4,430,016	1,626,279	1,548,508	77,771	3,097,016	(1,333,000)
Charges for Service	9,860	3,000	7,065	1,500	5,565	6,690	3,690
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	17,077	20,135	13,390	10,068	3,322	21,996	1,861
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	231,070	191,000	91,590	95,500	(3,910)	282,590	91,590
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	8,794,503	-	-	-	-	-	-
Other Revenue	100,598	1,200	2,285	600	1,685	2,274	1,074
Total Revenues	\$ 30,002,041	\$ 22,589,818	\$ 10,627,138	\$ 10,628,410	\$ 204,581	\$ 21,821,762	\$ (768,056) (1)
Expenditures							
Personnel	\$ 3,173,268	\$ 3,961,810	\$ 1,703,608	\$ 1,980,905	\$ 277,297	\$ 3,755,974	\$ 205,836
Services & Other	11,225,298	12,130,236	2,962,970	3,900,754	937,784	10,867,561	1,262,675 (2)
Supplies	614,651	676,415	149,426	338,208	188,782	677,619	(1,204)
Capital	1,658,143	3,386,054	233,926	478,070	244,144	4,661,054	(1,275,000) (2)
Debt & Financing	10,281,485	296,700	148,350	148,350	-	296,700	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	2,178,280	1,081,455	278,227	278,227	-	1,081,455	-
Total Expenditures	\$ 29,131,125	\$ 21,532,670	\$ 5,476,507	\$ 7,124,514	\$ 1,648,007	\$ 21,340,363	\$ 192,307
Net Revenues/Expenditures	870,916	1,057,148	5,150,631	3,503,896	1,646,735	481,399	(575,749)
Beginning Funds Available	4,393,333	5,264,249	5,264,249	5,264,249		5,264,249	
Ending Funds Available	\$ 5,264,249	\$ 6,321,397	\$ 10,414,880	\$ 8,768,145		\$ 5,745,648	
Less Reserves & Designations:							
Revenue Stabilization Reserve		298,638				298,638	
Catastrophic Events Reserve		1,629,227				1,629,227	
Projected Ending Funds Available	\$ 5,264,249	\$ 4,393,532				\$ 3,817,783	

(1) Revenue is expected to be under budget due to the delay of a Federal grant for the Meadows Parkway reconstruction which has been rescheduled to 2018.

(2) Street reconstruction projects have been reallocated to Services & Other from Capital, resulting in year end estimate difference

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	17,849	9,351	11,021	4,676	6,345	9,351	-
Impact Fees	2,938,505	2,379,800	1,713,904	1,490,469	223,435	2,383,065	3,265
Contributions & Donations	20,000	20,000	-	-	-	20,000	-
Transfers In	6,240,504	9,861	9,861	9,861	-	9,861	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	29	-	-	-	-	-	-
Total Revenues	\$ 9,216,887	\$ 2,419,012	\$ 1,734,786	\$ 1,505,006	\$ 229,780	\$ 2,422,277	\$ 3,265
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	16,814	-	-	-	-	-	-
Supplies	4,435	-	-	-	-	-	-
Capital	1,528,009	6,187,705	1,291,547	1,291,547	-	6,187,705	-
Debt & Financing	711,963	709,963	176,393	176,393	-	709,963	-
Interfund Loan	742,000	731,500	19,125	19,125	-	731,500	-
Transfers Out	-	1,470,000	-	-	-	1,470,000	-
Total Expenditures	\$ 3,003,221	\$ 9,099,168	\$ 1,487,065	\$ 1,487,065	\$ -	\$ 9,099,168	\$ -
Net Revenues/Expenditures	6,213,666	(6,680,156)	247,721	17,941	229,780	(6,676,891)	3,265
Beginning Funds Available	1,379,146	7,592,812	7,592,812	7,592,812		7,592,812	
Ending Funds Available	\$ 7,592,812	\$ 912,656	\$ 7,840,533	\$ 7,610,753		\$ 915,921	
Less Reserves & Designations:							
Committed for Fund Purpose		912,656				915,921	
Projected Ending Funds Available	\$ 7,592,812	\$ -				\$ -	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Deputy Town Manager

Schedule D

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	6,311	5,382	4,417	2,691	1,726	5,382	-
Impact Fees	390,984	321,142	255,093	201,131	53,962	312,115	(9,027)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	2,611,455	-	-	-	2,611,455	-
Interfund Loan Revenue	7,246	26,809	2,025	2,025	-	26,809	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 404,541	\$ 2,964,788	\$ 261,535	\$ 205,847	\$ 55,688	\$ 2,955,761	\$ (9,027) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	91,706	106,887	67,664	53,444	(14,220)	106,887	-
Supplies	-	-	-	-	-	-	-
Capital	-	3,752,910	25,913	25,913	-	3,752,910	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	497,378	489,089	493,234	4,145	497,378	-
Total Expenditures	\$ 91,706	\$ 4,357,175	\$ 582,666	\$ 572,591	\$ (10,076)	\$ 4,357,175	\$ -
Net Revenues/Expenditures	312,835	(1,392,387)	(321,131)	(366,743)	45,612	(1,401,414)	(9,027)
Beginning Funds Available	1,244,324	1,557,159	1,557,159	1,557,159		1,557,159	
Ending Funds Available	\$ 1,557,159	\$ 164,772	\$ 1,236,028	\$ 1,190,416		\$ 155,745	
Less Reserves & Designations:							
Committed for Fund Purpose		164,772				155,745	
Projected Ending Funds Available	\$ 1,557,159	\$ -				\$ -	

(1) Impact Fee revenue is estimated to be under budget for the year due to revised commercial development projections.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	13,971	12,237	9,470	6,119	3,351	14,806	2,569
Impact Fees	682,469	553,282	350,387	346,521	3,866	529,504	(23,778)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	3,000,000	-	-	-	3,000,000	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 696,440	\$ 3,565,519	\$ 359,857	\$ 352,640	\$ 7,217	\$ 3,544,310	\$ (21,209) ⁽¹⁾
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	56,080	60,175	26,529	30,088	3,559	60,175	-
Supplies	-	-	-	-	-	-	-
Capital	155,361	5,036,299	173,973	2,518,150	2,344,177	5,036,299	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	55,793	1,501,981	-	-	-	1,501,981	-
Total Expenditures	\$ 267,234	\$ 6,598,455	\$ 200,502	\$ 2,548,238	\$ 2,347,736	\$ 6,598,455	\$ -
Net Revenues/Expenditures	429,206	(3,032,936)	159,355	(2,195,598)	2,354,954	(3,054,145)	(21,209)
Beginning Funds Available	2,919,725	3,348,931	3,348,931	3,348,931		3,348,931	
Ending Funds Available	\$ 3,348,931	\$ 315,995	\$ 3,508,286	\$ 1,153,333		\$ 294,786	
Less Reserves & Designations:							
Committed for Fund Purpose		315,995				294,786	
Projected Ending Funds Available	\$ 3,348,931	\$ -				\$ -	

(1) Impact Fee revenue is estimated to be under budget for the year due to revised commercial development projections.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule F

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	1,302	616	770	308	462	1,332	716
Impact Fees	348,862	284,895	183,149	178,430	4,719	263,361	(21,534)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	18	-	-	-	-	-	-
Total Revenues	\$ 350,182	\$ 285,511	\$ 183,919	\$ 178,738	\$ 5,181	\$ 264,693	\$ (20,818) ⁽¹⁾
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	22,572	20,895	10,360	10,448	88	20,895	-
Supplies	-	-	-	-	-	-	-
Capital	195,800	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	67,420	86,983	8,753	8,753	-	86,983	-
Transfers Out	157,685	58,350	-	-	-	58,350	-
Total Expenditures	\$ 443,477	\$ 166,228	\$ 19,113	\$ 19,201	\$ 88	\$ 166,228	\$ -
Net Revenues/Expenditures	(93,295)	119,283	164,806	159,537	5,269	98,465	(20,818)
Beginning Funds Available	211,786	118,491	118,491	118,491		118,491	
Ending Funds Available	\$ 118,491	\$ 237,774	\$ 283,297	\$ 278,028		\$ 216,956	
Less Reserves & Designations:							
Committed for Fund Purpose		237,774				216,956	
Projected Ending Funds Available	\$ 118,491	\$ -				\$ -	

(1) Impact Fee revenue is estimated to be under budget for the year due to revised commercial development projections.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule G

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,912,655	\$ 1,672,548	\$ 971,171	\$ 836,274	\$ 134,897	\$ 2,122,876	\$ 450,328
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	269,000	-	-	-	269,000	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	116,460	22,377	48,541	11,189	37,352	22,377	-
Impact Fees	3,246,878	3,052,349	1,788,132	1,911,686	(123,554)	2,937,990	(114,359)
Contributions & Donations	578,344	577,333	-	-	-	827,333	250,000
Transfers In	1,143,555	423,517	423,517	423,517	-	423,517	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	114	-	-	-	-	-	-
Total Revenues	\$ 6,998,006	\$ 6,017,124	\$ 3,231,361	\$ 3,182,666	\$ 48,695	\$ 6,603,093	\$ 585,969
Expenditures							
Personnel	\$ 115,938	\$ -	\$ 49,336	\$ -	\$ (49,336)	\$ 49,423	\$ (49,423)
Services & Other	35,040	-	1,058	-	(1,058)	-	-
Supplies	7,594	-	-	-	-	-	-
Capital	14,677,953	5,818,494	786,319	2,909,247	2,122,928	4,200,367	1,618,127 (1)
Debt & Financing	872,088	1,353,150	921,194	919,075	(2,119)	1,353,450	(300)
Interfund Loan	1,052,500	2,537,500	18,750	18,750	-	2,537,500	-
Transfers Out	-	176,968	-	-	-	176,968	-
Total Expenditures	\$ 16,761,113	\$ 9,886,112	\$ 1,776,657	\$ 3,847,072	\$ 2,070,415	\$ 8,317,708	\$ 1,568,404
Net Revenues/Expenditures	(9,763,107)	(3,868,988)	1,454,704	(664,406)	2,119,110	(1,714,615)	2,154,373
Beginning Funds Available	14,784,596	5,021,489	5,021,489	5,021,489		5,021,489	
Ending Funds Available	\$ 5,021,489	\$ 1,152,501	\$ 6,476,193	\$ 4,357,083		\$ 3,306,874	
Less Reserves & Designations:							
Capital Reserve		500,000				500,000	
Committed for Fund Purpose		652,501				2,806,874	
Projected Ending Funds Available	\$ 5,021,489	\$ -				\$ -	

(1) The year end estimate for Capital has been reduced to reflect projected savings on the North Meadows Extension project

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Deputy Town Manager

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,489,282	\$ 1,302,029	\$ 756,124	\$ 651,015	\$ 105,109	\$ 1,647,809	\$ 345,780
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	10,772	3,810	7,794	1,905	5,889	4,388	578
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	560	-	-	-	-	-	-
Total Revenues	\$ 1,500,614	\$ 1,305,839	\$ 763,918	\$ 652,920	\$ 110,998	\$ 1,652,197	\$ 346,358
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	610,606	520,000	23,957	260,000	236,043	530,085	(10,085)
Supplies	265,008	113,100	13,337	56,550	43,213	113,100	-
Capital	434,017	770,000	-	-	-	759,915	10,085
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	500,000	1,141,455	-	-	-	1,141,455	-
Total Expenditures	\$ 1,809,631	\$ 2,544,555	\$ 37,294	\$ 316,550	\$ 279,256	\$ 2,544,555	\$ -
Net Revenues/Expenditures	(309,017)	(1,238,716)	726,624	336,370	390,254	(892,358)	346,358
Beginning Funds Available	1,907,442	1,598,425	1,598,425	1,598,425		1,598,425	
Ending Funds Available	\$ 1,598,425	\$ 359,709	\$ 2,325,049	\$ 1,934,795		\$ 706,067	
Less Reserves & Designations:							
Committed for Fund Purpose		359,709				706,067	
Projected Ending Funds Available	\$ 1,598,425	\$ -				\$ -	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule I

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	100,000	100,000	100,000	50,000	50,000	100,000	-
Charges for Service	13,679,726	14,114,336	4,244,240	4,198,364	45,876	13,573,490	(540,846) (1)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	365,883	379,500	161,080	189,750	(28,670)	367,356	(12,144)
Investment Earnings	87,241	105,885	78,583	52,943	25,640	100,205	(5,680)
System Development Fees	2,411,793	2,825,581	1,318,902	1,412,791	(93,889)	2,676,359	(149,222) (2)
Contributions & Donations	30,415	-	-	-	-	30,000	30,000
Transfers In	12,536	-	-	-	-	-	-
Interfund Loan Revenue	1,072,750	2,557,750	28,875	28,875	-	2,557,750	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	214,151	72,550	58,879	36,275	22,604	189,989	117,439
Total Revenues	\$ 17,974,495	\$ 20,155,602	\$ 5,990,559	\$ 5,968,998	\$ 21,561	\$ 19,595,149	\$ (560,453)
Expenditures							
Personnel	\$ 2,788,765	\$ 2,944,848	\$ 1,466,938	\$ 1,472,424	\$ 5,486	\$ 2,998,074	\$ (53,226)
Services & Other	4,617,189	5,223,844	1,217,335	2,611,922	1,394,587	4,623,199	600,645
Supplies	1,099,898	1,220,833	390,994	610,417	219,423	1,228,922	(8,089)
Capital	1,646,712	19,022,957	1,430,156	4,005,580	2,575,424	19,358,969	(336,012)
Debt & Financing	1,733,271	1,740,767	209,236	209,084	(152)	1,740,767	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	1,346,970	1,728,809	637,698	552,902	(84,796)	1,714,089	14,720
Total Expenditures	\$ 13,232,805	\$ 31,882,058	\$ 5,352,357	\$ 9,462,329	\$ 4,109,972	\$ 31,664,020	\$ 218,038
Net Revenues/Expenditures	4,741,690	(11,726,456)	638,202	(3,493,331)	4,131,533	(12,068,871)	(342,415)
Beginning Funds Available	19,762,952	24,504,642	24,504,642	24,504,642		24,504,642	
Ending Funds Available	\$ 24,504,642	\$ 12,778,186	\$ 25,142,844	\$ 21,011,311		\$ 12,435,771	
Less Reserves & Designations:							
Operating Designation		1,460,251				1,460,251	
Capital Reserve		3,381,800				3,039,385	
Catastrophic Events Reserve		5,346,135				5,346,135	
Rate Stabilization Reserve		1,590,000				1,590,000	
Committed for Fund Purpose		1,000,000				1,000,000	
Projected Ending Funds Available	\$ 24,504,642	\$ -				\$ -	

(1) Charges for Service is estimated under budget due to the use of updated revenue forecasting models and variation in water usage volume.

(2) System Development Fees are under budget due to variations in water tap size and the type of new construction.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule J

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	7,949,233	8,676,054	4,078,111	4,338,027	(259,916)	8,090,465	(585,589) (1)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	57,337	51,500	4,901	25,750	(20,849)	5,832	(45,668)
Investment Earnings	464,188	235,257	338,869	117,629	221,240	523,586	288,329
System Development Fees	13,516,309	15,401,681	7,181,270	7,700,841	(519,571)	15,595,933	194,252 (2)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	1,150,869	1,528,166	537,376	452,580	84,796	1,509,699	(18,467)
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	60,304,272	-	36,430	-	36,430	-	-
Other Revenue	131,350	129,240	65,012	64,620	392	131,412	2,172
Total Revenues	\$ 83,573,558	\$ 26,021,898	\$ 12,241,969	\$ 12,699,447	\$ (457,478)	\$ 25,856,927	\$ (164,971)
Expenditures							
Personnel	\$ 1,590,362	\$ 1,892,788	\$ 819,938	\$ 946,394	\$ 126,456	\$ 1,776,544	\$ 116,244
Services & Other	1,374,489	3,223,875	629,515	1,611,938	982,423	3,154,038	69,837
Supplies	311,869	326,722	147,241	163,361	16,120	345,161	(18,439)
Capital	14,734,823	71,278,950	22,243,590	27,576,414	5,332,824	64,101,230	7,177,720
Debt & Financing	69,311,961	4,269,928	990,012	990,012	-	4,270,041	(113)
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	4,583	4,707	2,354	2,354	-	4,704	3
Total Expenditures	\$ 87,328,087	\$ 80,996,970	\$ 24,832,650	\$ 31,290,473	\$ 6,457,823	\$ 73,651,718	\$ 7,345,252
Net Revenues/Expenditures	(3,754,529)	(54,975,072)	(12,590,681)	(18,591,026)	6,000,345	(47,794,791)	7,180,281
Beginning Funds Available	91,940,477	88,185,948	88,185,948	88,185,948		88,185,948	
Ending Funds Available	\$ 88,185,948	\$ 33,210,876	\$ 75,595,267	\$ 69,594,922		\$ 40,391,157	
Less Reserves & Designations:							
Operating Designation		870,356				870,356	
Capital Reserve		29,410,805				36,591,086	
Catastrophic Events Reserve		2,429,715				2,429,715	
Committed for Fund Purpose		500,000				500,000	
Projected Ending Funds Available	\$ 88,185,948	\$ -				\$ -	

(1) Charges for Service is estimated under budget due to the use of updated revenue forecasting models.

(2) System Development Fees are under the year to date budget due to variations in water tap size and the type of new construction.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule K

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	43,916	-	43,916	175,664	175,664
Charges for Service	2,979,210	3,948,295	1,583,322	1,974,148	(390,826)	3,087,287	(861,008) (1)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	127	1,500	53	750	(697)	92	(1,408)
Investment Earnings	27,850	20,615	20,722	10,308	10,414	29,759	9,144
System Development Fees	1,229,835	1,206,115	696,322	603,058	93,264	1,206,115	-
Contributions & Donations	257,415	2,315	1,200	1,158	42	2,315	-
Transfers In	12,500	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	27,430	3,569	4,267	1,785	2,482	3,879	310
Total Revenues	\$ 4,534,367	\$ 5,182,409	\$ 2,349,802	\$ 2,591,207	\$ (241,405)	\$ 4,505,111	\$ (677,298)
Expenditures							
Personnel	\$ 1,435,431	\$ 1,483,474	\$ 740,594	\$ 741,737	\$ 1,143	\$ 1,517,215	\$ (33,741)
Services & Other	943,643	675,643	213,628	337,822	124,194	609,894	65,749
Supplies	101,013	91,250	30,436	45,625	15,189	88,434	2,816
Capital	873,950	4,078,321	725,486	858,754	133,268	3,957,940	120,381
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	20,250	20,250	10,125	10,125	-	20,250	-
Transfers Out	96,260	98,510	49,255	49,255	-	98,508	2
Total Expenditures	\$ 3,470,547	\$ 6,447,448	\$ 1,769,524	\$ 2,043,318	\$ 273,794	\$ 6,292,241	\$ 155,207
Net Revenues/Expenditures	1,063,820	(1,265,039)	580,278	547,889	32,389	(1,787,130)	(522,091)
Beginning Funds Available	6,027,252	7,091,072	7,091,072	7,091,072		7,091,072	
Ending Funds Available	\$ 7,091,072	\$ 5,826,033	\$ 7,671,350	\$ 7,638,961		\$ 5,303,942	
Less Reserves & Designations:							
Operating Designation		367,524				367,524	
Capital Reserve		4,958,509				4,436,418	
Committed for Fund Purpose		500,000				500,000	
Projected Ending Funds Available	\$ 7,091,072	\$ -				\$ -	

(1) Charges for Service is estimated under budget due to the use of updated revenue forecasting models.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule L

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	9,558,130	10,335,752	4,955,750	5,167,876	(212,126)	9,565,062	(770,690) (1)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	98	1,500	69	750	(681)	116	(1,384)
Investment Earnings	85,562	81,747	70,928	40,874	30,054	82,246	499
System Development Fees	2,318,021	3,000,361	1,230,804	1,500,181	(269,377)	2,406,595	(593,766) (2)
Contributions & Donations	29,510	29,510	-	7,377	(7,377)	29,510	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	130,383	136,240	103,152	68,120	35,032	131,257	(4,983)
Total Revenues	\$ 12,121,704	\$ 13,585,110	\$ 6,360,703	\$ 6,785,178	\$ (424,475)	\$ 12,214,786	\$ (1,370,324)
Expenditures							
Personnel	\$ 1,268,196	\$ 1,370,608	\$ 630,548	\$ 685,304	\$ 54,756	\$ 1,306,229	\$ 64,379
Services & Other	5,741,739	5,995,790	2,434,762	2,997,895	563,133	6,000,737	(4,947)
Supplies	249,833	294,446	130,766	147,223	16,457	318,694	(24,248)
Capital	480,616	5,037,007	217,284	1,060,620	843,336	4,778,638	258,369
Debt & Financing	331,746	333,258	35,277	35,229	(48)	333,258	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	66,494	67,001	33,501	33,501	-	66,996	5
Total Expenditures	\$ 8,138,624	\$ 13,098,110	\$ 3,482,138	\$ 4,959,772	\$ 1,477,634	\$ 12,804,552	\$ 293,558
Net Revenues/Expenditures	3,983,080	487,000	2,878,565	1,825,406	1,053,159	(589,766)	(1,076,766)
Beginning Funds Available	20,022,468	24,005,548	24,005,548	24,005,548		24,005,548	
Ending Funds Available	\$ 24,005,548	\$ 24,492,548	\$ 26,884,113	\$ 25,830,954		\$ 23,415,782	
Less Reserves & Designations:							
Operating Designation		876,140				876,140	
Catastrophic Events Reserve		21,194,386				21,194,386	
Capital Reserve		1,422,022				345,256	
Committed for Fund Purpose		1,000,000				1,000,000	
Projected Ending Funds Available	\$ 24,005,548	\$ -				\$ -	

(1) Charges for Service is estimated under budget due to the use of updated revenue forecasting models and variation in water usage volume.
(2) System Development Fees are under budget due to variations in water tap size and the type of new construction.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule M

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	2,968,942	3,000,152	1,220,027	1,131,057	88,970	3,000,152	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	11,661	3,274	7,969	1,637	6,332	4,865	1,591
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	80,000	80,000	26,667	26,667	-	80,000	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	300,148	-	-	-	-	-	-
Other Revenue	2,904	-	679	-	679	-	-
Total Revenues	\$ 3,363,655	\$ 3,083,426	\$ 1,255,342	\$ 1,159,361	\$ 95,981	\$ 3,085,017	\$ 1,591
Expenditures							
Personnel	\$ 1,198,920	\$ 1,273,192	\$ 555,255	\$ 594,832	\$ 39,577	\$ 1,277,577	\$ (4,385)
Services & Other	586,321	611,587	237,846	182,253	(55,593)	578,513	33,074
Supplies	548,785	543,800	282,754	287,670	4,916	541,170	2,630
Capital	781,293	383,450	6,705	191,725	185,020	383,450	-
Debt & Financing	624,104	654,238	128,496	128,496	-	654,238	-
Interfund Loan	7,512	7,512	3,756	3,756	-	7,512	-
Transfers Out	2,688	2,742	1,371	1,371	-	2,742	-
Total Expenditures	\$ 3,749,623	\$ 3,476,521	\$ 1,216,183	\$ 1,390,103	\$ 173,920	\$ 3,445,202	\$ 31,319
Net Revenues/Expenditures	(385,968)	(393,095)	39,159	(230,742)	269,901	(360,185)	32,910
Beginning Funds Available	2,109,534	1,723,566	1,723,566	1,723,566		1,723,566	
Ending Funds Available	\$ 1,723,566	\$ 1,330,471	\$ 1,762,725	\$ 1,492,824		\$ 1,363,381	
Less Reserves & Designations:							
Revenue Stabilization Reserve		200,000				200,000	
Capital Reserve		145,061				145,061	
Debt Service Reserve		500,815				500,815	
Projected Ending Funds Available	\$ 1,723,566	\$ 484,595				\$ 517,505	
Required Debt Coverage Ratio		\$ 626,019				626,019	
Calculated Debt Ratio Coverage		654,847				687,757	
Over (Under) Requirement		\$ 28,828				61,738	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule N

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 2,791,379	\$ 2,941,639	\$ 1,457,002	\$ 1,420,158	\$ 36,844	\$ 3,083,077	\$ 141,438
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	10,000	-	10,000	-	10,000	-	-
Charges for Service	3,805,861	4,073,530	2,124,112	2,199,706	(75,594)	4,083,945	10,415
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	4,865	10,419	2,721	5,210	(2,489)	10,419	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	424,000	418,000	9,000	9,000	-	418,000	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	36,213	46,200	14,059	23,100	(9,041)	46,200	-
Total Revenues	\$ 7,072,318	\$ 7,489,788	\$ 3,616,894	\$ 3,657,174	\$ (40,280)	\$ 7,641,641	\$ 151,853
Expenditures							
Personnel	\$ 3,477,093	\$ 3,796,840	\$ 1,795,621	\$ 1,886,337	\$ 90,716	\$ 3,743,229	\$ 53,611
Services & Other	2,190,208	2,222,310	935,490	826,255	(109,235)	2,200,167	22,143
Supplies	594,095	507,387	263,045	208,536	(54,509)	509,571	(2,184)
Capital	1,233,792	355,000	179,016	177,500	(1,516)	355,000	-
Debt & Financing	61,504	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	98,167	153,248	35,791	35,791	-	153,248	-
Total Expenditures	\$ 7,654,859	\$ 7,034,785	\$ 3,208,963	\$ 3,134,419	\$ (74,544)	\$ 6,961,215	\$ 73,570
Net Revenues/Expenditures	(582,541)	455,003	407,931	522,755	(114,824)	680,426	225,423
Beginning Funds Available	1,493,791	911,250	911,250	911,250		911,250	
Ending Funds Available	\$ 911,250	\$ 1,366,253	\$ 1,319,181	\$ 1,434,005		\$ 1,591,676	
Less Reserves & Designations:							
Capital Reserve		399,388				399,388	
Revenue Stabilization Reserve		88,249				88,249	
Projected Ending Funds Available	\$ 911,250	\$ 878,616				\$ 1,104,039	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule O

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	4,313,602	5,092,205	2,166,385	2,666,279	(499,894)	5,120,205	28,000
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	1,977,463	1,495,493	766,599	747,747	18,852	1,519,183	23,690
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	34,859	27,050	24,929	13,525	11,404	32,386	5,336
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	1,025	-	-	-	-	-	-
Total Revenues	\$ 6,326,949	\$ 6,614,748	\$ 2,957,913	\$ 3,427,551	\$ (469,638)	\$ 6,671,774	\$ 57,026
Expenditures							
Personnel	\$ 3,791,867	\$ 4,561,547	\$ 2,118,493	\$ 2,280,774	\$ 162,281	\$ 4,562,631	\$ (1,084)
Services & Other	1,379,123	1,417,453	513,868	708,727	194,859	1,428,187	(10,734)
Supplies	61,206	594,818	45,571	297,409	251,838	603,141	(8,323)
Capital	281,065	4,818,854	1,294,638	1,715,512	420,874	4,818,854	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	86,021	144,625	28,855	72,313	43,458	115,726	28,899
Total Expenditures	\$ 5,599,282	\$ 11,537,297	\$ 4,001,425	\$ 5,074,735	\$ 1,073,310	\$ 11,528,539	\$ 8,758
Net Revenues/Expenditures	727,667	(4,922,549)	(1,043,512)	(1,647,184)	603,672	(4,856,765)	65,784
Beginning Funds Available	6,673,813	7,401,480	7,401,480	7,401,480		7,401,480	
Ending Funds Available	\$ 7,401,480	\$ 2,478,931	\$ 6,357,968	\$ 5,754,297		\$ 2,544,715	
Less Reserves & Designations:							
Revenue Stabilization Reserve		2,478,931				2,544,715	
Projected Ending Funds Available	\$ 7,401,480	\$ -				\$ -	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Employee Benefits Fund
Department: Deputy Town Manager

Schedule P

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	5,524,200	6,576,035	2,876,636	3,288,018	(411,382)	5,548,578	(1,027,457)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	18,325	20,600	12,821	10,300	2,521	21,674	1,074
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	1,249,980	1,359,113	613,902	679,557	(65,655)	1,324,505	(34,608)
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	47	-	2,194	-	2,194	-	-
Total Revenues	\$ 6,792,552	\$ 7,955,748	\$ 3,505,553	\$ 3,977,875	\$ (472,322)	\$ 6,894,757	\$ (1,060,991) (1)
Expenditures							
Personnel	\$ 56,949	\$ 59,147	\$ 29,195	\$ 29,574	\$ 379	\$ 57,960	\$ 1,187
Services & Other	7,071,180	7,950,401	3,764,293	3,975,201	210,908	7,662,232	288,169
Supplies	2,205	2,000	619	1,000	381	2,000	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 7,130,334	\$ 8,011,548	\$ 3,794,107	\$ 4,005,775	\$ 211,668	\$ 7,722,192	\$ 289,356
Net Revenues/Expenditures	(337,782)	(55,800)	(288,554)	(27,900)	(260,654)	(827,435)	(771,635)
Beginning Funds Available	2,930,393	2,592,611	2,592,611	2,592,611		2,592,611	
Ending Funds Available	\$ 2,592,611	\$ 2,536,811	\$ 2,304,057	\$ 2,564,711		\$ 1,765,176	
Less Reserves & Designations:							
Claims Reserve		1,407,066				1,407,066	
Health Care Cost Reserve		702,439				179,055	
Projected Ending Funds Available	\$ 2,592,611	\$ 427,306				\$ 179,055	

(1) Revenue for 2017 was projected based on an estimated 8% increase in health care, however, actual plan changes resulted in no increase for the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule Q

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	3,294,703	3,398,784	1,694,652	1,699,392	(4,740)	3,398,784	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	7,901	2,731	6,188	1,366	4,822	3,762	1,031
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	239,480	2,028,550	55,711	55,711	-	2,028,550	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	224,338	239,257	24,025	119,629	(95,604)	239,257	-
Total Revenues	\$ 3,766,422	\$ 5,669,322	\$ 1,780,576	\$ 1,876,098	\$ (95,522)	\$ 5,670,353	\$ 1,031
Expenditures							
Personnel	\$ 494,491	\$ 517,115	\$ 258,086	\$ 258,558	\$ 472	\$ 523,913	\$ (6,798)
Services & Other	163,900	161,302	91,362	80,651	(10,711)	164,938	(3,636)
Supplies	364,077	275,717	158,858	137,859	(20,999)	275,752	(35)
Capital	2,564,382	5,613,375	3,383,465	3,810,593	427,128	5,463,375	150,000
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	11,367	11,149	5,574	5,574	-	11,149	-
Total Expenditures	\$ 3,598,217	\$ 6,578,658	\$ 3,897,345	\$ 4,293,234	\$ 395,889	\$ 6,439,127	\$ 139,531
Net Revenues/Expenditures	168,205	(909,336)	(2,116,769)	(2,417,136)	300,367	(768,774)	140,562
Beginning Funds Available	2,572,357	2,740,562	2,740,562	2,740,562		2,740,562	
Ending Funds Available	\$ 2,740,562	\$ 1,831,226	\$ 623,793	\$ 323,426		\$ 1,971,788	
Less Reserves & Designations:							
Committed for Fund Purpose		1,831,226				1,971,788	
Projected Ending Funds Available	\$ 2,740,562	\$ -				\$ -	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule R

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	122,589	150,000	61,225	53,700	7,525	150,000	-
Intergovernmental	1,149,614	417,497	215,405	208,749	6,656	417,497	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	1,087	4,244	564	2,122	(1,558)	4,244	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	6	-	-	-	-	-	-
Total Revenues	\$ 1,273,296	\$ 571,741	\$ 277,194	\$ 264,571	\$ 12,623	\$ 571,741	\$ -
Expenditures							
Personnel	\$ 58,345	\$ 85,334	\$ 42,297	\$ 42,667	\$ 370	\$ 85,334	\$ -
Services & Other	162,764	-	12,843	-	(12,843)	-	-
Supplies	20,996	74,500	7,696	37,250	29,554	74,500	-
Capital	86,054	167,000	65,638	83,500	17,862	167,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	962,100	-	-	-	-	-	-
Total Expenditures	\$ 1,290,259	\$ 326,834	\$ 128,474	\$ 163,417	\$ 34,943	\$ 326,834	\$ -
Net Revenues/Expenditures	(16,963)	244,907	148,720	101,154	47,566	244,907	-
Beginning Funds Available	174,656	157,693	157,693	157,693		157,693	
Ending Funds Available	\$ 157,693	\$ 402,600	\$ 306,413	\$ 258,847		\$ 402,600	
Less Reserves & Designations:							
Committed for Fund Purpose		402,600				402,600	
Projected Ending Funds Available	\$ 157,693	\$ -				\$ -	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	456	155	353	78	275	626	471
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	275,000	275,000	137,500	137,500	-	270,000	(5,000)
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	10	-	-	-	-	-	-
Total Revenues	\$ 275,466	\$ 275,155	\$ 137,853	\$ 137,578	\$ 275	\$ 270,626	\$ (4,529) (1)
Expenditures							
Personnel	\$ 26,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	251,000	265,900	103,500	132,950	29,450	263,900	2,000
Supplies	1,170	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	200,000	-	-	-	-	-	-
Total Expenditures	\$ 478,721	\$ 265,900	\$ 103,500	\$ 132,950	\$ 29,450	\$ 263,900	\$ 2,000
Net Revenues/Expenditures	(203,255)	9,255	34,353	4,628	29,725	6,726	(2,529)
Beginning Funds Available	424,328	221,073	221,073	221,073		221,073	
Ending Funds Available	\$ 221,073	\$ 230,328	\$ 255,426	\$ 225,701		\$ 227,799	
Less Reserves & Designations:							
Committed for Fund Purpose		230,328				227,799	
Projected Ending Funds Available	\$ 221,073	\$ -				\$ -	

(1) Revenue is projected to be under budget for the year based on the actual 2017 distribution from the Miller Trust.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule T

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	385	265	282	133	149	400	135
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	25,000	25,000	12,500	12,500	-	25,000	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 25,385	\$ 25,265	\$ 12,782	\$ 12,633	\$ 149	\$ 25,400	\$ 135
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	4,359	25,000	20,000	12,500	(7,500)	25,000	-
Supplies	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 4,359	\$ 25,000	\$ 20,000	\$ 12,500	\$ (7,500)	\$ 25,000	\$ -
Net Revenues/Expenditures	21,026	265	(7,218)	133	(7,351)	400	135
Beginning Funds Available	40,131	61,157	61,157	61,157		61,157	
Ending Funds Available	\$ 61,157	\$ 61,422	\$ 53,939	\$ 61,290		\$ 61,557	
Less Reserves & Designations:							
Committed for Fund Purpose		61,422				61,557	
Projected Ending Funds Available	\$ 61,157	\$ -				\$ -	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,710,379	\$ 1,436,067	\$ 565,104	\$ 718,034	\$ (152,930)	\$ 721,727	\$ (714,340)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	32,459	42,906	22,236	21,453	783	39,015	(3,891)
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	307,270	307,270
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 1,742,838	\$ 1,478,973	\$ 587,340	\$ 739,487	\$ (152,147)	\$ 1,068,012	\$ (410,961) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	126,242	1,715,379	59,732	857,690	797,958	641,757	1,073,622
Supplies	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	900,000	900,000	900,000	-	900,000	-
Total Expenditures	\$ 126,242	\$ 2,615,379	\$ 959,732	\$ 1,757,690	\$ 797,958	\$ 1,541,757	\$ 1,073,622
Net Revenues/Expenditures	1,616,596	(1,136,406)	(372,392)	(1,018,203)	645,811	(473,745)	662,661
Beginning Funds Available	2,670,491	4,287,087	4,287,087	4,287,087		4,287,087	
Ending Funds Available	\$ 4,287,087	\$ 3,150,681	\$ 3,914,695	\$ 3,268,884		\$ 3,813,342	
Less Reserves & Designations:							
Committed for Fund Purpose		3,150,681				3,813,342	
Projected Ending Funds Available	\$ 4,287,087	\$ -				\$ -	

(1) Commercial Building Use Tax is lower than budget through the second quarter of the year due to the timing of projected commercial development that occurred in prior year plus projected timing of development in 2017.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule V

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	5,000	4,469	2,500	1,969	-	(5,000)
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	96	8	78	4	74	146	138
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 96	\$ 5,008	\$ 4,547	\$ 2,504	\$ 2,043	\$ 146	\$ (4,862) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	-	-	-	-	-	-
Supplies	23,828	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 23,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	(23,732)	5,008	4,547	2,504	2,043	146	(4,862)
Beginning Funds Available	24,253	521	521	521		521	
Ending Funds Available	\$ 521	\$ 5,529	\$ 5,068	\$ 3,025		\$ 667	
Less Reserves & Designations:							
Committed for Fund Purpose		5,529				667	
Projected Ending Funds Available	\$ 521	\$ -				\$ -	

(1) Estimated revenue was planned to be lower than budget due to the unpredictable nature of forfeiture revenues and will be revised in the 3rd quarter to reflect actual receipts and include any other known revenues to be received in 2017.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,251,045	\$ 1,341,016	\$ 432,673	\$ 670,508	\$ (237,835)	\$ 1,274,497	\$ (66,519)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	206	-	103	(103)	206	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	450,000	900,000	900,000	900,000	-	900,000	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	2,500,000	9,000	3,000	4,500	(1,500)	9,000	-
Total Revenues	\$ 4,201,045	\$ 2,250,222	\$ 1,335,673	\$ 1,575,111	\$ (239,438)	\$ 2,183,703	\$ (66,519) ⁽¹⁾
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	30,775	958,512	1,198,405	929,256	(269,149)	1,217,026	(258,514)
Supplies	2,250	-	2,500	-	(2,500)	2,500	(2,500)
Capital	-	1,828,395	-	464,198	464,198	1,073,216	755,179
Debt & Financing	30,340	299,537	73,207	149,769	76,562	256,357	43,180
Interfund Loan	-	-	-	-	-	537,345	(537,345)
Transfers Out	3,445,526	-	-	-	-	-	-
Total Expenditures	\$ 3,508,891	\$ 3,086,444	\$ 1,274,112	\$ 1,543,223	\$ 269,111	\$ 3,086,444	\$ -
Net Revenues/Expenditures	692,154	(836,222)	61,561	31,888	29,673	(902,741)	(66,519)
Beginning Funds Available	963,810	1,655,964	1,655,964	1,655,964		1,655,964	
Ending Funds Available	\$ 1,655,964	\$ 819,742	\$ 1,717,525	\$ 1,687,852		\$ 753,223	
Less Reserves & Designations:							
Committed for Fund Purpose		506,016				439,497	
Debt Service Reserve		313,726				313,726	
Projected Ending Funds Available	\$ 1,655,964	\$ -				\$ -	

(1) Sales Tax revenue in the downtown area is under projections through the second quarter, resulting in lower than estimated Tax Increment revenue through June. Note that the actual six month period reflected represents December 2016 - May 2017 because the fiscal year is different for the Downtown Development Authority.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget*	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	113,240	370,875	69,357	133,313	(63,956)	158,000	(212,875)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	1,707	-	854	(854)	-	(1,707)
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	200,000	-	-	-	-	73,500	73,500
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	175	-	-	-	-	-	-
Total Revenues	\$ 313,415	\$ 372,582	\$ 69,357	\$ 134,167	\$ (64,810)	\$ 231,500	\$ (141,082) ⁽¹⁾
Expenditures							
Personnel	\$ -	\$ 70,189	\$ 44,172	\$ 35,095	\$ (9,078)	\$ 86,928	\$ (16,739)
Services & Other	184,660	201,815	109,670	100,908	(8,762)	222,380	(20,565)
Supplies	10,777	65,300	5,063	32,650	27,587	11,750	53,550
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 195,437	\$ 337,304	\$ 158,905	\$ 168,653	\$ 9,748	\$ 321,058	\$ 16,246
Net Revenues/Expenditures	117,978	35,278	(89,548)	(34,486)	(55,063)	(89,558)	(124,836)
Beginning Funds Available	-	117,978	117,978	117,978		117,978	
Ending Funds Available	\$ 117,978	\$ 153,256	\$ 28,430	\$ 83,493		\$ 28,420	
Less Reserves & Designations:							
Committed for Fund Purpose		153,256				28,420	
Projected Ending Funds Available	\$ 117,978	\$ -				\$ -	

(1) Revenue estimates have been reduced for Special Events based on updated planning including actual ticket sales information from 2016 that was not available during the preparation of the 2017 Budget, also resulting in the revenues being under budget through the second quarter.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Townwide Summary

Schedule Y

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 59,639,025	\$ 62,599,528	\$ 30,753,251	\$ 30,842,527	\$ (89,276)	\$ 63,894,791	\$ 1,295,263
Franchise Fees	2,225,683	2,413,335	1,206,000	1,206,668	(668)	2,344,469	(68,866)
Licenses & Permits	4,546,142	5,333,793	2,281,171	2,765,773	(484,602)	5,373,207	39,414
Intergovernmental	5,336,760	5,539,797	2,106,566	1,880,444	226,123	4,408,563	(1,131,234)
Charges for Service	53,982,244	58,445,579	24,254,077	25,544,716	(1,290,639)	54,486,412	(3,959,167)
Management Fees	2,886,561	3,274,465	1,637,233	1,637,233	-	3,274,465	-
Fines & Forfeitures	863,964	979,683	404,697	489,842	(85,145)	919,079	(60,604)
Investment Earnings	1,039,069	723,952	739,480	361,983	377,497	1,026,146	302,194
Impact Fees	7,607,698	6,591,468	4,290,665	4,128,236	162,429	6,426,035	(165,433)
System Development Fees	19,475,958	22,433,738	10,427,298	11,216,871	(789,573)	21,885,002	(548,736)
Contributions & Donations	2,726,734	2,644,271	871,692	948,592	(76,900)	2,975,753	331,482
Transfers In	10,029,444	11,606,549	1,953,132	1,868,336	84,796	11,661,582	55,033
Interfund Loan Revenue	1,889,681	3,383,745	60,509	60,509	-	3,921,090	537,345
Debt & Financing Revenue	69,398,923	-	36,430	-	36,430	-	-
Other Revenue	3,725,009	906,513	387,309	427,794	(40,485)	1,027,084	120,571
Total Revenues	\$ 245,372,896	\$ 186,876,416	\$ 81,409,510	\$ 83,379,523	\$ (1,970,014)	\$ 183,623,678	\$ (3,252,738)

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 Second Quarter Financial Review
Townwide Summary

Schedule Y

Category	2016 Audited Actual	2017 Amended Budget	For the 6 Months Ended June 30, 2017	2017 YTD Budget	2017 Variance Actual to Budget	2017 Department Year End Estimates	2017 Annual Variance Estimate to Budget
Expenditures							
Personnel	\$ 47,828,912	\$ 53,312,691	\$ 25,129,868	\$ 26,556,313	\$ 1,426,448	\$ 52,615,886	\$ 696,805
Services & Other	43,925,750	51,501,100	17,922,947	23,521,782	5,598,835	48,371,500	3,129,600
Supplies	6,080,039	7,392,930	2,576,779	3,618,990	1,042,211	7,397,921	(4,991)
Capital	41,729,006	142,671,913	32,682,959	47,927,931	15,244,972	134,193,064	8,478,849
Debt & Financing	84,271,262	9,970,343	2,682,165	2,756,408	74,243	9,927,576	42,767
Interfund Loan	1,889,682	3,383,745	60,509	60,509	-	3,921,090	(537,345)
Transfers Out	12,544,496	13,780,135	3,253,172	3,229,745	(23,428)	13,736,506	43,629
Total Expenditures	\$ 238,269,147	\$ 282,012,857	\$ 84,308,399	\$ 107,671,678	\$ 23,363,279	\$ 270,163,543	\$ 11,849,314
Net Revenues/Expenditures	7,103,749	(95,136,441)	(2,898,889)	(24,292,154)	21,393,265	(86,539,865)	8,596,576
Beginning Funds Available	201,418,022	208,521,771	208,521,771	208,521,771		208,521,771	
Ending Funds Available	\$ 208,521,771	\$ 113,385,330	\$ 205,622,882	\$ 184,229,617		121,981,906	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		4,840,216				4,906,000	
Catastrophic Events Reserve		31,599,463				31,599,463	
Capital Reserve		42,257,351				47,496,360	
Opportunity/Economic Development Reserve		1,100,000				1,100,000	
TABOR Reserve		1,706,638				1,706,638	
Committed for Fund Purpose		11,984,465				15,042,019	
Operating Designation		3,574,271				3,574,271	
Rate Stabilization Reserve		1,590,000				1,590,000	
Debt Service Reserve		814,541				814,541	
Claims Reserve		1,407,066				1,407,066	
Health Care Cost Reserve		702,439				179,055	
Total Reserves & Designations		\$ 101,876,450				109,715,413	
Projected Ending Funds Available		\$ 11,508,880				\$ 12,266,493	

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information