RESOLUTION NO. 2026-081

A RESOLUTION APPROVING THE AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK, THE BOARD OF COUNTY COMMISSIONERS OF DOUGLAS COUNTY, AND THE GOLD CROWN FOUNDATION FOR PARKS FUNDING

WHEREAS, in 2022, Douglas County (the "County") voters approved a referred tax measure allocating funding for local parks with the discretion to make some of that funding available to local partners to fund public parks as recommended by a citizen advisory committee, the Parks Advisory Board; and

WHEREAS, the Town of Castle Rock (the "Town") has requested funding from the County for the Gold Crown Fieldhouse, a 68,000 square-foot indoor sports facility featuring six basketball and nine overlapping volleyball courts (the "Project") to be owned and operated by the Gold Crown Foundation (the "Foundation"); and

WHEREAS, in operation since 1986, the Foundation is a nonprofit corporation dedicated to offering boys and girls basketball, volleyball, golf, and enrichment programs to Colorado youth; and

WHEREAS, the Town has entered into a non-binding letter of intent with the Foundation, dated May 15, 2025, committing to engage in good-faith negotiations regarding the conveyance of 22 acres of public land previously dedicated to the Town within the Dawson Trails Planned Development for use by the Project (the "Property"); and

WHEREAS, the Foundation has presented sufficient evidence to the Town and the County in support of its assertion that the Project will provide substantial benefit to Town youth by providing a venue for competitive sporting events and practices, while creating a strong regional draw from users throughout Colorado; and

WHEREAS, based upon the evidence submitted by the Foundation, the Town Council finds and determines that the conveyance of the Property to the Foundation will serve a public purpose and is in the best interests of the Town and its residents; and

WHEREAS, the Town Council further finds and determines that the conveyance document for the Property includes a right of reversion to the Town should the Property: (i) be conveyed to a for-profit entity, or (ii) no longer be used for the public purpose for which it is initially conveyed; and

WHEREAS, the County has authorized funding for the Project in the amount of $7,500,000, subject to the execution of a Parks Funding Agreement between the County, the Town, and the Foundation (the "Agreement").

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. **<u>Approval</u>**. The Agreement between the Town, the County, and the Foundation is hereby approved in substantially the same form as presented at tonight's meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

Section 2. **<u>Compliance with Section 14.02.040.E</u>**. For the reasons set forth in the recitals to this Resolution, the conveyance of the Property from the Town to the Foundation satisfies the requirements set forth in Section 14.02.040.E of the Castle Rock Municipal Code for the conveyance of Town-owned real property to a nonprofit corporation, organization, or foundation.

PASSED, APPROVED AND ADOPTED this 21st day of July, 2026, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ___ for and ___against.

ATTEST:	**TOWN OF CASTLE ROCK**
______________________________	______________________________
Lisa Anderson, Town Clerk	Jason Gray, Mayor
Approved as to form:	**Approved as to content:**
______________________________	______________________________
Michael J. Hyman, Town Attorney	David L. Corliss, Town Manager