

GID RESOLUTION NO. 2024-001

**A RESOLUTION ADOPTING THE 2025 FISCAL YEAR BUDGET FOR
THE TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS
GENERAL IMPROVEMENT DISTRICT**

WHEREAS, the Town of Castle Rock Festival Park Commons General Improvement District (the “District”) is a general improvement district duly organized pursuant to Section 31-25-601, et seq., C.R.S., and by Ordinance No. 2018-028, adopted by Town Council on August 21, 2018; and

WHEREAS, the members of Town Council have been duly elected and qualified to serve *ex officio* as the Board of Directors of the District (the “District Board”); and

WHEREAS, a proper notice of the public hearing on the District’s proposed 2025 fiscal year budget was published in accordance with Section 29-1-106, C.R.S., for the October 15, 2024, meeting of the District Board; and

WHEREAS, upon completion and review of the proposed budget, the District Board is prepared to adopt a final budget for fiscal year 2025 (the “2025 Budget”).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS GENERAL
IMPROVEMENT DISTRICT:**

Section 1. Approval. The 2025 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amount is hereby appropriated by fund for the 2024 fiscal year:

General Improvement District Fund	\$266,313
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Section 2. Compliance. The 2025 Budget, as approved and adopted, complies with Section 29-1-108, C.R.S., as the amounts appropriated do not exceed the expenditures specified therein.

PASSED, APPROVED AND ADOPTED this 15th day of October, 2024, by the Board of Directors of the Town of Castle Rock Festival Park Commons General Improvement District by a vote of ___ for and ___ against.

ATTEST:

**TOWN OF CASTLE ROCK FESTIVAL
PARK COMMONS GENERAL
IMPROVEMENT DISTRICT**

Lisa Anderson, *ex officio* Clerk of the District

Jason Gray, *ex officio* Chair of the District

Approved as to form:

Michael J. Hyman, Attorney for the District

Approved as to content:

Trish Muller, CPA, Finance Director