

ORDINANCE NO. 2016 - 029

**AN ORDINANCE ADOPTING THE 2017 BUDGET FOR THE
TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town Manager has submitted to the Town Council the proposed 2017 Budget, in compliance with Section 9-4 of the Town's Home Rule Charter;

WHEREAS, a public hearing was held on August 16, 2016; and

WHEREAS, a proper notice was published in accordance with Section 9-6 of the Charter for public hearing on September 1, 2016; and

WHEREAS, upon completion and review of the proposed budget, the Town Council is prepared to adopt a final budget for the calendar year 2017.

**NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

Section 1. Adoption. The 2017 Budget, dated September 6, 2016, is approved and adopted, and therefore budgeted and appropriated by fund as follows:

<u>Budget Summary</u>	
General Fund	\$ 47,936,117
Economic Development Fund	2,615,379
Transportation Fund	20,699,541
Conservation Trust Fund	221,834
Philip S. Miller Trust Fund	265,900
Public Art Fund	25,000
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	1,954,544
Special Events Fund	337,304
Parks and Recreation Capital Fund	3,211,463
Municipal Facilities Capital Fund	4,104,265
Fire Capital Fund	6,324,311
Police Capital Fund	166,228
Transportation Capital Projects Fund	5,479,618
General Long Term Planning Fund	2,418,100
Water Fund	17,861,986
Water Resources Fund	27,685,672
Stormwater Fund	4,509,062
Wastewater Fund	11,370,089
Golf Fund	3,320,800
Development Services Fund	6,668,393
Community Center Fund	6,979,785
Employee Benefits Fund	8,011,548
Fleet Services Fund	6,309,402
TOTAL	<u>\$ 188,476,341</u>

Section 2. Compliance. The 2017 Budget, as approved and adopted, complies with Article IX of the Charter, and the total budgeted and appropriated expenditures and provisions for contingencies do not exceed the total of budgeted and appropriated revenues.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

SUBMITTED this 6th day of September, 2016, and approved for publication and further reading by a vote of the Town Council of the Town of Castle Rock of 7 for and 0 against.

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 20th day of September, 2016 by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director