Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Governmental Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	722,380,396	1,277,171	723,657,567	0.18%
Total Liabilities & Deferred Inflows	(78,837,625)	(1,277,171)	(80,114,796)	1.62%
Total Net Position	(643,542,771)		(643,542,771)	
General Revenues & Transfers	(101,717,803)		(101,717,803)	
Net Program Revenues/ Expenses	56,583,359	(259,372)	56,323,987	-0.46%
Change in Net Position	(45,134,444)	(259,372)	(45,393,816)	0.57%

Client: Town of Castle Rock	
Period Ending: December 31, 2023	

Governmental Activities (Government-Wide Statements) SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Period Ending: December 31, 2023		SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)							
		Factual (F), Judgmental (J) or Projected (P)	Assets	Liabilities	General Revenues & Transfers	net Program Revenues/ Expenses	Net Position	Change in Net Position	Net Position
Description	Financial Statement Line Item	Projected (P)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
Prior Year turnaround impact: To recognize contributed assets from CORE which were not capitalized in 2022 but were capitalized in 2023		F	0	0	0	578,792	(578,792)		0
	Capital Contributions					578.792			
	Net Position						(578.792)		
							(
To show the impact of the Town not recording SBITA assets/liabilities due to management determination that balance at implementation is		F	1,277,171	(1,277,171)	0	0	0	0	0
immaterial	Subscription Asset		1.277.171						
	Subscription Liability		1,277,171	(1,277,171)					
	Subscriptori Elibrity			(1,277,171)					
To show the effect on the current		L							
year financial statements for not accruing certain tax sharebacks in prior years			0	0	0	(838,164)	838,164	0	0
	Net Position						838,164		
	General Government Expense					(838, 164)			
								-	
Total passed adjustments		_	1,277,171	(1,277,171)	0	(259,372)	259,372	0	0
					Impact on Chang		(259,372)		

Town of Castle Rock Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Business Type Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

Tatal Assacts & Deferred Outflows	Before	Minstatomonto	Subsequent to	0/ 04
Total Assets & Deferred Outflows	Misstatements	Misstatements	Misstatements	% Change
Total Assets & Deferred Outflows	965,371,248		965,371,248	
Total Liabilities & Deferred Inflows	(95,844,038)	(581,180)	(96,425,218)	0.61%
Total Net Position	(869,527,210)	531,180	(868,996,030)	-0.06%
General Revenues & Transfers	(10,196,579)		(10,196,579)	
Net Program Revenues/ Expenses	(19,671,850)	531,180	(19,140,670)	-2.70%
Change in Net Position	(29,868,429)	531,180	(29,337,249)	-1.78%

Client: Town of Castle Rock Period Ending: December 31, 2023

Total passed adjustments

Governmental Activities (Government-Wide Statements) SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

					General			Net Effect on Following Year	
Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets DR (CR)	Liabilities DR (CR)	Revenues & Transfers	Revenues/ Expenses	Net Position	Change in Net Position DR (CR)	Net Position DR (CR)
	•								
To show financial statement effect of revenue recognized that should have been deferred related to cash-in-lieu for drainage improvements		F	0	(581,180)	0	531,180	0	(531,180)	581,180
	Uneamed Revenue			(581,180)					581,180
	Other Revenue - Reimbursements]				531,180		(531,180)	

Impact on Change in Net Positio 531,180
Impact on Net Position 531,180

0 (531,180) 581,180

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

General Fund

QUANTITATIVE ANALYSIS

Total Assets & Deferred Outflows
Total Liabilities & Deferred Inflows
Total Fund Balance

Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
70,050,080		70,050,080	
(12,588,563)	216,500	(12,372,063)	-1.72%
(57,461,517)	(216,500)	(57,678,017)	0.38%

Revenues
Expenditures
Change in Fund Balance

(79,949,872)	(216,500)	(80,166,372)	0.27%
79,910,267		79,910,267	
(918,383)	(216,500)	(1,134,883)	23.57%



Client: Town of Castle Period Ending: Decem	_	General Fund SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)						AFT	
		_						Net Effect on Fo	ollowing Year
Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance DR (CR)	Change in Fund Balance DR (CR)	Fund Balance DR (CR)
To show effect of revenue recognition error relating to the reimbursement from the Quiet Zone escrow account. Revenue should have been recognized and not recorded as unearned.		F	0	216,500	(216,500)	0	0	216,500	(216,500)
	Unearned Revenue			216,500					(216,500)
	Revenue	4			(216,500)			216,500	
		∃							
Total passed adjustments			0	216,500	(216,500)	0	0	216,500	(216,500)
					Impact on Chang	e in Fund Balance	(216,500)		
					Impact on Fund E	lalance	(216,500)		

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Transportation Fund (120)

QUANTITATIVE ANALYSIS

Total Assets & Deferred Outflows
Total Liabilities & Deferred Inflows
Total Fund Balance

Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
21,207,533	(201,551)	21,005,982	-0.95%
(4,460,754)		(4,460,754)	
(16,746,779)	201,551	(16,545,228)	-1.20%

Revenues
Expenditures
Change in Fund Balance (Rollover)

	(30,958,930)	201,551	(30,757,379)	-0.65%
	33,158,249		33,158,249	
ĺ	3,376,607	201,551	3,578,158	5.97%



Client: Town of Castle Rock Period Ending: December 31, 2023		_	Transportation Fund (120) SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)						
								Net Effect on Fo	llowing Year
Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance	Change in Fund Balance (Rollover) DR (CR)	Fund Balance DR (CR)
Description	Financial Statement Line Item	, , , ,	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
To show effect on financial statements for overaccrual of sales tax receivable		F	(201,551)	0	201,551	0	0	(201,551)	201,551
	Sales tax receivable		(201,551)						201,551
	Sales tas revenue				201,551			(201,551)	
Total passed adjustments			(201,551)	0	201,551	0	0	(201,551)	201,551
					Impact on Chang	e in Fund Balance	201,551		
					Impact on Fund E	lalance	201,551		

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Water

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Current Assets	13,413,943	(338,174)	13,075,769	-2.52%
Non-Current Assets & Deferred Outflows	250,219,709	(167,539)	250,052,170	-0.07%
Current Liabilities	(4,216,898)		(4,216,898)	
Non-Current Liabilities & Deferred Inflows	(4,159,248)		(4,159,248)	
Current Ratio	3.181		3.101	-2.51%
		·	·	•
Total Assets & Deferred Outflows	263,633,652	(505,713)	263,127,939	-0.19%
Total Liabilities & Deferred Inflows	(8,376,146)		(8,376,146)	
Total Net Position	(255,257,506)	505,713	(254,751,793)	-0.20%
				<u>.</u>
Operating Revenues	(16,700,982)	338,174	(16,362,808)	-2.02%
Operating Expenses	23,014,083	167,539	23,181,622	0.73%
Nonoperating (Revenues) Exp	(1,098,665)		(1,098,665)	
Change in Net Pcsition	(3,605,555)	505,713	(3,099,842)	-14.03%

TO TO A TIPE

Client: Town of Castle Rock		Water	DRAFT			
Period Ending: December 31, 2023		SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)				
	Accests & Disferent Confirmen	Liebilides & Deferred before	Not Fiffeet on Fallender Voca			

Period Ending: Decemi	_	SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)										
			Assets & Deferred Outflows			eferred Inflows					Net Effect on F	ollowing Year
		Factual (F), Judgmental (J) or	Current	Noncurrent	Current	Noncurrent	Operating Revenues	Operating Expenses	Nonoperating (Revenues) Exp	Net Position	Change in Net Position	Net Position
Description	Financial Statement Line Item	Projected (P)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
To show financial statement effect for overstatement of accounts receivable and revenue at year end relating to Bell Mountain Escrow.		F	(338,174)	0	0	0	338,174	0	0	0	(338,174)	338,174
	Accounts Receivable		(338.174)								-	338.174
	Revenue	-	(000)1117				338,174				(338,174)	
To show factual and projected effect of errors duplicate entries identified in capital asset addition testing.		F	0	(167,539)	0	0	0	167,539	0	0	(47,975)	47,975
	Capital Assets - Factual			(47,975)								47,975
	Capital Assets - Projected			(119,564)								
	Expense- Factual							47,975			(47,975)	
	Expense - Projected							119,564				
Total passed adjustments			(338,174)	(167,539)	0	0	338,174	167,539	0	0	(386,149)	386,149
							Impact on Chan	ge in Net Posi	tion	505,713		
							Impact on Net P	osition		505,713		

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Stormwater

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Current Assets	7,055,067	162,645	7,217,712	2.31%
Non-Current Assets & Deferred Outflows	116,946,321		116,946,321	
Current Liabilities	(1,781,167)	(696,825)	(2,477,992)	39.12%
Non-Current Liabilities & Deferred Inflows	22,759,552		22,759,552	
Current Ratio	3.961		2.913	-26.46%
Total Assets & Deferred Outflows	124,001,388	162,645	124,164,033	0.13%
Total Liabilities & Deferred Inflows	20,978,385	(696,825)	20,281,560	-3.32%
Total Net Position	(144,979,773)	531,180	(144,448,593)	-0.37%
Operating Revenues	(4,440,836)	531,180	(3,909,656)	-11.96%
Operating Expenses	7,076,906		7,076,906	
Nonoperating (Revenues) Exp	(234,370)		(234,370)	
Change in Net Pc sition	(3,822,260)	531,180	(3,291,080)	-13.90%

Client: Town of Castle Rock
Period Ending: December 31, 2023

Stortmwater DRAFT SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

renou Ending. Decenn	_			SCHEDULE OF U	ICURRECTED MIS	STATEMENTS (ADJ	JSIMENIS PASS	SEU)				
			Assets & Defe	rred Outflows	Liabilities & De	ferred Inflows					Net Effect on F	ollowing Year
	Ju	Factual (F), Judgmental (J) or Projected (P)	Current	Noncurrent	Current	Noncurrent	Operating Revenues	Operating Expenses	Nonoperating (Revenues) Exp	Net Position	Change in Net Position	Net Position
Description	1	Projected (P)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
To show financial statement effect o utility overpayments being recorded as a negative accounts receivable v an unearned revenue.		F	162,645	0	(165,645)	0	0	0	0	0	0	0
	Accounts Receivable		162,645									
	Unearned Revenue				(165,645)							
To show financial statement effect of revenue recognized that should have been deferred related to cash- in-lieu for drainage improvements		F	0	0	(531,180)	0	531,180	0	0	0	(531,180)	531,180
	Unearned Revenue				(531,180)							531,180
	Other Revenue - Reimbursements				, , , , ,		531,180				(531,180)	
Total passed adjustments		-	162.645	0	(696.825)		531.180	0	0	0	(531.180)	531.180
Total passed adjustments		-	102,045		(690,825)		Impact on Chan			531,180	(031,100)	531,160
								141		504 400		

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Wastewater

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Current Assets	26,092,340		26,092,340	
Non-Current Assets & Deferred Outflows	120,976,609		120,976,609	
Current Liabilities	(2,088,131)		(2,088,131)	
Non-Current Liabilities & Deferred Inflows	(1,045)		(1,045)	
Current Ratio	12.496		12.496	
Total Assets & Deferred Outflows	147,068,949		147,068,949	
Total Liabilities & Deferred Inflows	(2,089,176)		(2,089,176)	
Total Net Position	(144,979,773)		(144,979,773)	
			<u>.</u>	
Operating Revenues	(11,957,711)		(11,957,711)	
Operating Expenses	12,018,377	529,190	12,547,567	4.40%
Nonoperating (Revenues) Exp	664,596	(529,190)	135,406	-79.63%
Change in Net Position	(3,581,638)		(3,581,638)	

TO TO A TIPE

Client: Town of Castle Period Ending: Decem		_			Wastewater SCHEDULE OF U	NCORRECTED MISS	STATEMENTS (ADJ	USTMENTS PASS	ED)		DR	AFT
			Assets & Defe	erred Outflows	Liabilities & De	eferred Inflows					Net Effect on I	Following Year
Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Current DR (CR)	Noncurrent DR (CR)	Current DR (CR)	Noncurrent DR (CR)	Operating Revenues DR (CR)	Operating Expenses DR (CR)	Nonoperating (Revenues) Exp DR (CR)	Net Position DR (CR)	Change in Net Position DR (CR)	Net Position DR (CR)
To show the financial statement effect of the net income (loss) on joint venture to be reported as a direct expense vs a nonoperating expense.	Net Income (loss) on joint venture Operations expense	F	0	0	0	0	0	529,190 529,190	(529,190)	0	0	1
Total passed adjustments			0	0	0	0	Impact on Chan		(529,190)	0	0	C

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Aggregate Remaining Funds

QUANTITATIVE ANALYSIS

Total Assets & Deferred Outflows
Total Liabilities & Deferred Inflows
Total Fund Balance

Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
99,265,543	(43,246)	99,222,297	-0.04%
(20,011,749)		(20,011,749)	
(79,253,794)	43,246	(79,210,548)	-0.05%

Revenues
Expenditures
Change in Fund Balance

(57,966,124)	43,246	(57,922,878)	-0.07%
55,942,089	(838,164)	55,103,925	-1.50%
(3,279,256)	<u>(7</u> 94,918)	(4,074,174)	24.24%



Client:	Town of	Castle Rock	
Period	Endina:	December 31, 2023	

DRAFT

Aggregate Remaining Funds
SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Impact on Fund Balance 43,246

									Net Effect on F	ollowing Year
Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)		Expenditures DR (CR)	Fund Balance	Change in Fund Balance DR (CR)	Fund Balance DR (CR)
To show effect on financial statements for overaccrual of sales tax receivable in the Community Center fund.		F	(43,246)	0		43,246	0	0	(43,246)	43,246
	Sales tax receivable		(43,246)							43,246
	Sales tas revenue	1	, , , , ,			43,246			(43,246)	
To show the effect on the current year financial statements for certain tax sharebacks not being accrued in prior years financials in the DDA TIF fund.		F	0	0		0	(838,164)	838,164	0	0
	Fund balance							838,164		
	General Government expense						(838,164)			
Total passed adjustments			(43,246)	0		43,246	(838,164)	838,164	(43,246)	43,246
					Impact o	n Chang	ge in Fund Balance	(794,918)		