

RESOLUTION NO. 2020-\_\_\_\_

**RESOLUTION APPROVING A CONTRACT WITH HYDRO RESOURCES – ROCKY MOUNTAIN, INC. FOR THE ASR AND DOWNHOLE PUMPING EQUIPMENT FOR WELLS CR-232 AND CR-233**

**WHEREAS**, the Town of Castle Rock and Hydro Resources – Rocky Mountain, Inc. have agreed to the terms and conditions by which Hydro Resources – Rocky Mountain, Inc. will undertake providing and installing the ASR and downhole pumping equipment for two new Denver Basin wells.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Construction Contract between the Town of Castle Rock and Hydro Resources - Rocky Mountain, Inc. in the form of the attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Construction Contract by and on behalf of the Town of Castle Rock, Colorado.

**Section 2. Encumbrance and Authorization for Payment.** In order to meet the Town's financial obligation under the Construction Contract, Town Council authorizes the expenditure and payment from expenditure accounts 210-4275-442.75-39 and 211-4375-443.75-84, in an amount of \$2,293,335.00, plus a 10% Town-managed contingency of \$229,333 for a total cost in an amount not to exceed \$2,522,668.00 unless authorized in writing by the Town of Castle Rock.

**PASSED, APPROVED AND ADOPTED** this 3<sup>rd</sup> day of March, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Robert J. Slentz, Town Attorney

\_\_\_\_\_  
Mark Marlowe, Director of Castle Rock Water