

EXHIBIT 4B
TITLE OPINION
Diamond Ridge Groundwater Rights

(see attached)

HAYES POZNANOVIC KORVER LLC

ATTORNEYS AT LAW

700 17TH STREET, SUITE 1800
DENVER, COLORADO 80202

TELEPHONE (303) 825-1980

FACSIMILE (303) 825-1983

October 10, 2023

Lenn Haffeman
Diamond Ridge Estates, LLC

Re: Groundwater Rights Title Opinion

Dear Mr. Haffeman,

This letter constitutes our opinion with respect to the title and ownership to Denver Basin groundwater rights associated with land generally located in parts of Sections 23, 24, 25 and 26, Township 7 South, Range 67 West of the 6th P.M. in Douglas County, as shown on **Exhibit A** (“Subject Property”). This letter provides no opinion on title to the Subject Property. The information provided herein covers title and encumbrances affecting the Denver Basin groundwater rights only and does not cover any other water rights or any matters which are not of record, including, but not limited to, easements for well sites to withdraw the groundwater or county planning rules. Information on amounts and use of the groundwater herein is provided for information purposes only and provides no opinion on the actual physical supply of groundwater available or the quality of such water. This letter renders our opinion, based on the examination as described herein, as to title in the Water Rights described below as of June 15, 2023, at 3:00 pm (the “Effective Date”).

It is our opinion that good and marketable title to the remaining Water Rights and Augmentation Plan, that has not been conveyed to the Town of Castle Rock (the “Town”), described below, is vested in Diamond Ridge Estates, LLC, as the fee title owner, subject to the limitations, issues, and encumbrances described herein, as of the Effective Date. This opinion is intended for the use of Diamond Ridge Estates, LLC, 455 Alexander, LLC, Tierra Investors, LLC, and their respective successors and assigns, and the Town of Castle Rock, in connection with annexation of certain property into boundaries of the Town. No other person is entitled to rely upon the opinions expressed herein now or at any time in the future.

A. BACKGROUND

The Subject Property has been the subject of mixed-use development for the last 36 years, with significant amounts of the underlying Denver Basin groundwater being dedicated to the Town over time, as detailed below. The southern portion of the Subject Property, designated as Diamond Ridge Estates, LLC (“Diamond Ridge”) on **Exhibit A**, was developed beginning in 1995. Diamond Ridge was developed in the Town before full dedication of groundwater was required for such development activities by the Town’s municipal code, therefore Diamond Ridge retained significant amounts of groundwater.

The northern portion of the Subject Property was later developed as Sapphire Pointe beginning in 2000. During the development of Sapphire Ponte, Diamond Ridge

conveyed some of the retained groundwater to the Town to make up for a shortfall in Sapphire Point's groundwater dedication. However, Diamond Ridge still retained significant groundwater available for use by the Town.

Diamond Ridge Estates intends to dedicate all remaining Denver Basin groundwater that it currently holds to the Town as part of the annexation of certain property into the boundaries of the Town.

B. DESCRIPTION OF DECREED GROUNDWATER RIGHTS

The Denver Basin groundwater associated with the Subject Property has been decreed in Water Court Case Nos. 1984CW109, 1984CW110, 1984CW113, 1984CW114, 1999CW39, 1999CW146, 1999CW195, 2000CW120, 2001CW027, all in District Court, Water Division 1 ("Water Rights"). The nontributary groundwater ("NT") is defined in C.R.S. §§ 37-82-101(2) and 37-92-102(l)(b), and not-nontributary groundwater ("NNT") is defined in C.R.S. §§ 37-90-103(10.7) and 37-90-137(9)(c.5). The amounts are based on an estimated annual withdrawal over a 100-year pumping period. See the attached **Exhibit B** for the total amounts and type of groundwater from each decree.

An augmentation plan was approved by the Water Court in Case No. 2000CW120 ("Augmentation Plan") for use of not-nontributary Lower Dawson Aquifer groundwater as decreed in Case Nos. 84CW109, 99CW39, 99CW195, and use of not-nontributary Denver Aquifer groundwater as decreed in Case Nos. 84CW110, 99CW39, and 99CW195, all in District Court, Water Division 1. The Augmentation Plan allows for the groundwater to be used in the Town of Castle Rock's municipal water system.

C. SCOPE OF EXAMINATION

The Water Rights and Augmentation Plan have been the subject of prior title investigations. A title investigation was completed in 1999 during the period of groundwater conveyances to the Town related to Sapphire Point, but a copy of that opinion was unable to be located. We have therefore focused our title examination on the period of time from March 30, 1984, to the Effective Date. This timeframe was chosen based on a request from the Town of Castle Rock and the date the applications in Case Nos. 84CW109, 84CW110, 84CW113, and 84CW114 were filed. The timeframe exceeds the statutory period for adverse possession. Specifically, in investigating title to the Water Rights, we performed the following work:

1. We searched the Douglas County Clerk and Recorder's online grantor and grantee indices, for any documents or instruments referencing Diamond Ridge Estates, LLC, Diamond Ridge, LLC, Diamond Ridge Partners, LLC, Castle Rock Estates, Castle Pines Land Company, Resolution Trust Corporation, Jack A. Vickers III, Diane Maher, and Patrick Maher, as either grantor or grantee.
2. All instruments identified by the foregoing search were downloaded and reviewed.

3. We reviewed the Colorado Divisions of Water Resources online map viewer for data concerning the Subject Property.
4. We searched the Colorado Secretary of State's UCC records by "Debtor Name" for Diamond Ridge Estates, LLC, Diamond Ridge, LLC, Diamond Ridge Partners, LLC, Castle Rock Estates, Castle Pines Land Company, Resolution Trust Corporation, Jack A. Vickers III, Diane Maher, and Patrick Maher.

D. TITLE OPINION

Based on our examination as described above, it is our opinion that, as of the Effective Date, good and marketable title to the amount of Augmentation Plan and Water Rights specified below is vested in Diamond Ridge Estates, LLC, subject to the conveyances described below. Good and marketable title is defined as title that is "reasonably free from such doubts as will affect the market value of the estate; one which a reasonably prudent person with knowledge of all the facts and their legal bearing would be willing to accept." Federal Farm Mortgage Corp. v. Schmidt, 126 P.2d 1036 (Colo. 1942).

1. Case Nos. 84CW109, 110, 113 and 114 (collectively the "1984 Water Rights") Sections 24, 25, and 26

Diane P. Maher's title to the 1984 Water Rights derives from a warranty deed dated June 9, 1983, and recorded June 17, 1983, at Reception No. 306173 of the Douglas County, Colorado real property records, from Patrick D. Maher and Diane P. Maher to Diane P. Maher. The warranty deed did not include or exclude water rights, however it contained a general appurtenance clause, and there are no contemporaneous water deeds found in the Douglas County Records. Therefore, the groundwater is assumed to pass with the overlying land.

Our examination identified no conveyances by Diane P. Maher until the conveyance to Castle Pines Land Company.

Castle Pines Land Company's title to the 1984 Water Rights derives from a quitclaim deed dated February 15, 1985, and recorded the same day, at Reception No. 347044 of the Douglas County, Colorado real property records, from Diane P. Maher to Castle Pines Land Company. A deed of trust was executed between Diane P. Maher and Castle Pines Land Company specifically encumbering the 1984 Water Rights dated February 15, 1985, and recorded the same day, at Reception No. 347046 of the Douglas County, Colorado real property records. The deed of trust was fully released December 11, 1995, and recorded December 18, 1995, at Reception No. 9560303 of the Douglas County, Colorado real property records.

For informational purposes only, Castle Pines Land Company was a limited partnership owned by Jack A. Vickers III, who was also the sole member. Castle

Pines Land Company voluntarily dissolved on December 28, 1999, pursuant to the records of the Colorado Secretary of State in Document No. 19991244633.

A deed of trust was executed between Diane P. Maher and Jack A. Vickers III on August 21, 1985, and recorded August 30, 1985, at Reception No. 361001 of the Douglas County, Colorado real property records, which encumbered all the overlying property for the 1984 Water Rights and contained no exceptions. A partial release was executed April 6, 1989, and recorded June 12, 1990, at Reception No. 9014024 the Douglas County, Colorado real property records by Diane P. Maher releasing the property identified on **Exhibit C**.

Vickers then executed the two following deeds, but the groundwater continued to be encumbered by the deeds of trust identified above.

A quitclaim deed from Jack A. Vickers, III to Castle Pines Land Company dated February 5, 1988, and recorded on February 25, 1988, at Reception No. 8804332, conveying all groundwater underlying certain property in Sections 24, 25, and 26, in Township 7 South, Range 67 West of the 6th P.M.

A quitclaim deed from Castle Pines Land Company to Jack A. Vickers, III dated April 6, 1989, and recorded on April 10, 1989, at Reception No. 8907943, conveying all groundwater underlying certain property described on “Exhibit A.” The exhibit was not in the record.

A deed of trust was executed between Capitol Federal Savings and Loan Association of Denver and Jack A. Vickers III on May 27, 1988, and recorded June 1, 1988, at Reception No. 8812325 of the Douglas County, Colorado real property records, which, among other property, encumbered the overlying land from the 1984 Water Rights in Sections 24, 25, and 26 of the Diamond Ridge Estates property on **Exhibit A**. There was no exception for the 1984 Water Rights, which means they were likely included under the deed of trust.

A notice of election and demand for sale by public trustee was executed by Diane P. Maher on Jack A. Vickers III on June 14, 1991, and recorded August 19, 1991, at Reception No. 9125236 of the Douglas County, Colorado real property records. Subsequently, a public trustee’s deed was issued to Diane P. Maher on October 29, 1992, and recorded the same day at Reception No. 9240479 of the Douglas County, Colorado real property records. The property recovered by Diane P. Maher is identified as the “Diane Maher 288 Acres” on **Exhibit A**.

A notice of election and demand for sale by public trustee was executed by Capitol Federal Savings and Loan Association of Denver on Jack A. Vickers III on August 27, 1990, and recorded August 30, 1990, at Reception No. 9021088 of the Douglas County, Colorado real property records.

In 1990 Capitol Federal Savings and Loan Association of Denver was dissolved, and its assets were sold by the Resolution Trust Corporation. As part of this process deeds were executed as follows.

The Resolution Trust Corporation as Receiver for Capitol Federal Savings and Loan Association received two bargain and sale deeds executed between Castle Pines Land Company and the Resolution Trust Corporation as Receiver for Capitol Federal Savings and Loan Association. The bargain and sale deeds were both executed June 19, 1992, and recorded July 10, 1992, at Reception No. 9224810 and 9224811. The deeds conveyed all land and associated 1984 Water Rights for Section 24, 25, and 26 to the Resolution Trust Corporation as Receiver for Capitol Federal Savings and Loan Association.

No conveyance of the 1984 Water Rights was found by the Resolution Trust Corporation as Receiver for Capitol Federal Savings and Loan Association until the conveyance to Diamond Ridge Estates below.

2. Case No. 99CW39 (“99CW39 Water Rights”) – Sections 23 and 26

Patrick D. Maher’s title to the 99CW39 Water Rights derives from a warranty deed from Burruss Ranch Partnership to Patrick D. Maher dated April 15, 1983, and recorded April 18, 1983, at Reception No. 302589.

Jack A. Vickers III’s title to the 99CW39 Water Rights derives from a special warranty deed from William B. Graham to Jack A Vickers III dated May 1, 1986, and recorded May 7, 1986, at Reception No. 8606514; and a special warranty deed from Kenneth W. Clark and Lois Y. Clark to Jack A Vickers III dated December 23, 1986, and recorded December 31, 1986.

Jack A Vickers III’s title to the 99CW39 Water Rights was sold to Diamond Ridge Estates by the Resolution Trust Corporation as Receiver for Capitol Federal Savings and Loan Association as identified above and below.

3. Diamond Ridge Estates Ownership

Diamond Ridge Estates, LLC’s title to the water rights in the Augmentation Plan derives from a Quitclaim Deed dated December 18, 1995, and recorded March 13, 1996 at Reception No. 9613047 of the Douglas County, Colorado real property records, from Diane Maher to Diamond Ridge Estates, LLC; and a Quitclaim Deed dated January 19, 1996, and recorded March 13, 1996 at Reception No. 9613049 of the Douglas County, Colorado real property records, from Patrick Maher to Diamond Ridge Estates, LLC; and a Quit Claim Deed dated June 20, 1994, and recorded June 23, 1994 at Reception No. 9433941 of the Douglas County, Colorado real property records, from the Resolution Trust Corporation as Receiver for Capitol Federal Savings and Loan Association to Castle Rock Estates, LLC (former name of Diamond Ridge Estates, LLC).

Our examination identified the following record of conveyances of water rights as having been made since March 30, 1984:

- Quitclaim Deed from Jack A. Vickers, III to Castle Pines Land Company dated February 5, 1988, and recorded on February 25, 1988, at Reception No. 8804332, conveying all groundwater underlying certain property in Sections 24, 25, and 26, in Township 7 South, Range 67 West of the 6th P.M.
- Quitclaim Deed from Castle Pines Land Company to Jack A. Vickers, III dated April 6, 1989, and recorded on April 10, 1989, at Reception No. 8907943, conveying all groundwater underlying certain property. The exhibit was unable to be located.
- Quitclaim Deed from Patrick D. Maher to Diane P. Maher dated July 14, 1995, and recorded on July 19, 1995, at Reception No. 9531912, conveying all groundwater in Case Nos. 84CW109, 110, 113, and 114 underlying 287.6 acres in Sections 23, 24, and 25, Township 7 South, Range 67 West of the 6th P.M.
- Quitclaim Deed from Diamond Ridge Estates, LLC f/k/a Castle Rock Estates, LLC to Diane Maher to dated December 13, 1995, and recorded on March 13, 1999, at Reception No. 9613051, conveying all groundwater in Case Nos. 84CW109, 110, 113, and 114 underlying 288 acres in Section 23, 24, and 25, Township 7 South, Range 67 West of the 6th P.M.
- Quitclaim Deed from Diamond Ridge Estates, LLC f/k/a Castle Rock Estates, LLC to Patrick Maher to dated December 13, 1995, and recorded on March 13, 1999, at Reception No. 9613052, conveying all groundwater in Case Nos. 84CW109, 110, 113, and 114 underlying 249.5 acres in Section 23, Township 7 South, Range 67 West of the 6th P.M.
- Special Warranty Deed from Diamond Ridge Estates, LLC to the Town of Castle Rock dated December 15, 1995, and recorded on December 28, 1995, at Reception No. 9561706, conveying the following amount of groundwater:
 - 84CW114 – Arapahoe (NT) – 82.5 acre-feet per year
- Special Warranty Deed from Diamond Ridge, LLC to the Town of Castle Rock dated July 14, 2000, and recorded on July 28, 2000, at Reception No. 00052257, conveying the following amounts of groundwater:
 - 84CW109 – Lower Dawson (NT) – 78.7 acre-feet per year
 - 84CW110 – Denver (NNT) – 117 acre-feet per year
 - 84CW114 – Arapahoe (NT) – 130.5 acre-feet per year
 - 84CW113 – Laramie-Fox Hills (NT) – 67.2 acre-feet per year

- Special Warranty Deed from Diamond Ridge, LLC to the Town of Castle Rock dated July 14, 2000, and recorded on July 28, 2000, at Reception No. 00052258, conveying the following amounts of groundwater:
 - 99CW146 – Lower Dawson (NT) – 4.7 acre-feet per year
 - 99CW146 – Denver (NT) – 14.5 acre-feet per year
 - 99CW146 – Arapahoe (NT) – 12.5 acre-feet per year
 - 99CW146 – Laramie-Fox Hills (NT) – 7.2 acre-feet per year

- Special Warranty Deed from Diamond Ridge Estates, LLC to the Town of Castle Rock dated July 14, 2000, and recorded on July 28, 2000, at Reception No. 00052259, conveying the following amounts of groundwater:
 - 84CW109 – Lower Dawson (NNT) – 28.1 acre-feet per year
 - 84CW110 – Denver (NNT) – 26.3 acre-feet per year
 - 84CW114 – Arapahoe (NT) – 7.5 acre-feet per year
 - 84CW113 – Laramie-Fox Hills (NT) – 29.9 acre-feet per year

- Quitclaim deed from Diamond Ridge, LLC to Diamond Ridge Partners, LLC dated March 22, 2001, and recorded on April 25, 2001, at Reception No. 01035707, conveying all groundwater underlying certain property, as follows:
 - Part of Section 23, Township 7 South, Range 67 West:
 - Commencing at the west one-quarter corner of said Section 23; thence south 89 degrees 08 minutes 05 seconds east along the north line of the southwest one-quarter of said Section 23, a distance of 500.45 feet to the point of beginning; thence north 47 degrees 02 minutes 49 seconds east 813.26 feet; thence north 89 degrees 02 minutes 29 second east 1369.67 feet; thence south 50 degrees 00 minutes 00 seconds east 479.79 feet; thence south 03 degrees 00 minutes 00 seconds west 241.74 feet; thence south 66 degrees 35 minutes 53 seconds west 265.28 feet; thence south 03 degrees 00 minutes 00 seconds west 185.65 feet; thence south 82 degrees 00 minutes 00 seconds east 380.80 feet; thence south 42 degrees 00 minutes 00 seconds west 315.17 feet; thence south 25 degrees 29 minutes 27 seconds west 388.53 feet; thence south 89 degrees 34 minutes 50 seconds west 600.00 feet; thence north 00 degrees 56 minutes 00 seconds east 883.57 feet to a point on the north line of the southwest one-quarter of said Section 23; thence north 89 degrees 08 minutes 05 seconds west along said north line 1480.00 feet to the point of beginning.

- Special Warranty Deed from Diamond Ridge, LLC to the Town of Castle Rock dated March 23, 2001, and recorded on April 25, 2001, at Reception No. 01035708, conveying the following amounts of groundwater:
 - 99CW39 – Lower Dawson (NNT) – 81.5 acre-feet per year
 - 99CW39 – Denver (NNT) – 104.5 acre-feet per year
 - 99CW39 – Arapahoe (NT) – 117 acre-feet per year
 - 99CW39 – Laramie-Fox Hills (NT) – 56.4 acre-feet per year

- Special Warranty Deed from Diamond Ridge Partners, LLC to the Town of Castle Rock dated March 23, 2001, and recorded on April 25, 2001, at Reception No. 01035710, conveying the following amounts of groundwater:
 - 99CW39 – Arapahoe (NT) – 19.9 acre-feet per year
 - 99CW39 – Laramie-Fox Hills (NT) – 9.6 acre-feet per year
- Special Warranty Deed from Diamond Ridge Estates, LLC to the Town of Castle Rock dated March 23, 2001, and recorded on April 25, 2001, at Reception No. 01035711, conveying the following amounts of groundwater:
 - 99CW39 – Arapahoe (NT) – 65 acre-feet per year
 - 99CW39 – Laramie-Fox Hills (NT) – 31.4 acre-feet per year
- Special Warranty Deed from Diamond Ridge, LLC to the Town of Castle Rock recorded on March 3, 2004, at Reception No. 2004021993, conveying the portion of the interest in the Augmentation Plan needed to withdraw the following amounts of groundwater:
 - 84CW110 – Denver Aquifer (NNT) – 117 acre-feet per year
 - 99CW39
 - Lower Dawson Aquifer (NNT) – 81.5 acre-feet per year
 - Denver Aquifer (NNT) – 104.5 acre-feet per year
 - 99CW195
 - Lower Dawson Aquifer (NNT) – 17.7 acre-feet per year
 - Denver Aquifer (NNT) – 22.7 acre-feet per year
- Special Warranty Deed from Diamond Ridge Partners, LLC to the Town of Castle Rock dated February 17, 2004, and recorded on March 3, 2004, at Reception No. 2004021994, conveying the following amounts of groundwater:
 - 99CW39 – Lower Dawson (NNT) – 2 acre-feet per year
 - 99CW39 – Denver (NNT) – 17.8 acre-feet per year
 - 00CW120 – Augmented Lower Dawson (NNT) – 101.2 acre-feet per year
 - 00CW120 – Augmented Denver (NNT) – 262 acre-feet per year

Our examination identified no record of conveyances of the Augmentation Plan or Water Right as having been made by Diamond Ridge Estates, LLC during the period subsequent to February 17, 2004, indicating Diamond Ridge Estates, LLC remains owner of the following amounts of the Augmentation Plan and Water Rights:

- 84CW109 – Lower Dawson Aquifer
 - Lower Dawson (NNT) – 0.9 acre-feet per year.
 - Lower Dawson (NT) – 30.3 acre-feet per year.
- 84CW110 – Denver Aquifer
 - Denver (NNT) – 36.1 acre-feet per year.
 - Denver (NT) – 36.6 acre-feet per year.

- 84CW113 – Laramie-Fox Hills Aquifer (NT)
 - 16.9 acre-feet per year.
- 99CW39 – All Aquifers
 - Lower Dawson (NNT) – 60.5 acre-feet per year.
 - Denver (NNT) – 64.7 acre-feet per year.
 - Arapahoe (NT) – 6.1 acre-feet per year.
 - Laramie-Fox Hills (NT) – 3.6 acre-feet per year.
- TOTAL GROUNDWATER AVAILABLE TO TOWN = 255.7 acre-feet per year
- 00CW120 – Augmentation Plan – All Aquifers – These are the remaining volumes of not-nontributary Lower Dawson and Denver groundwater allowed for withdrawal under the Augmentation Plan but are not separate additional volumes of groundwater.
 - Lower Dawson (NNT) – 89.8 acre-feet per year
 - 84CW109 – 29.3 acre-feet per year available for withdrawal under the Augmentation Plan.
 - 99CW39 – 60.5 acre-feet per year available for withdrawal under the Augmentation Plan.
 - Denver (NNT) – 127 acre-feet per year
 - 84CW110 – 62.3 acre-feet per year available for withdrawal under the Augmentation Plan.
 - 99CW39 – 64.7 acre-feet per year available for withdrawal under the Augmentation Plan.
- TOTAL AUGMENTATION AVAILABLE TO TOWN = 216.8 acre-feet per year

EXCEPTION AND LIMITATIONS

Our opinion herein is limited to issues revealed by the documents we have reviewed. Other documents may exist that could affect title to the Water Rights or Augmentation Plan, but without knowledge of such documents we cannot assess any potential impact as to title. The following matters are expressly excluded from the scope of this title opinion and we offer no opinion as to:

4. Any encumbrance or adverse claim arising from any document recorded after the Effective Date.
5. Any encumbrance or adverse claim arising from any recorded or unrecorded document not specifically identifying Diamond Ridge Estates, LLC, Diamond Ridge, LLC, Diamond Ridge Partners, LLC, Castle Rock Estates, Castle Pines Land Co., Resolution Trust Corporation, Jack A. Vickers III, Diane Maher, and Patrick Maher.

6. Any encumbrance or adverse claim arising from any document affecting title to the Water Rights or Augmentation Plan that is not of record, or not properly indexed in the office of the Douglas County Clerk and Recorder or any other applicable county.
7. Any encumbrance or exception arising out of fraud, forgery, or misrepresentation in connection with the documents reviewed.
8. Any encumbrance or exception arising from reservations, exceptions and rights-of-way as contained in any United States patent.
9. Any encumbrance or exception arising from taxes of any type, due or payable.
10. Any encumbrance arising from the inclusion of land in any municipal or quasi-municipal boundaries.
11. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law, and not shown by the public records.
12. Any loss, damage, limitation of use or devaluation of the Water Rights and Augmentation Plan resulting from or related to administration under Colorado's priority system or designated water doctrines, waste, abandonment, physical supply, water quality, drought, development of conditional water rights, existing or unasserted reserved water rights for federal lands or Indian reservations, interstate compact, federal treaty, local, state or federal law or regulations, future actions to adjudicate water rights, historical use and consumptive use, expansion of use, or matters contained in any decree of the Water Court or Determination and/or Order of the Colorado Ground Water Commission.
13. Any encumbrance or exception arising from claims to the Water Rights and Augmentation Plan that are adverse to the title of the persons named as claimants in the decrees adjudicating those water rights. Under Colorado law the adjudication of a water right does not conclusively establish the claimant as the owner of that water right, and this opinion must therefore be qualified accordingly.
14. The legality of use of the Water Rights and Augmentation Plan for any particular purposes, or the transferability of the Water Rights and Augmentation Plan to different purposes or locations.
15. Any discrepancies between the actual and decreed location of the Water Rights and Augmentation Plan or other structures related to the Water Rights and Augmentation Plan.

16. Title to easements or rights of access to the points of diversion or along ditches or other structures used to divert or convey the Water Rights and Augmentation Plan.
17. Any facts or circumstances which may be evident upon inspection of any well or other structures or facilities used to divert and convey water pursuant to the Water Rights and Augmentation Plan.

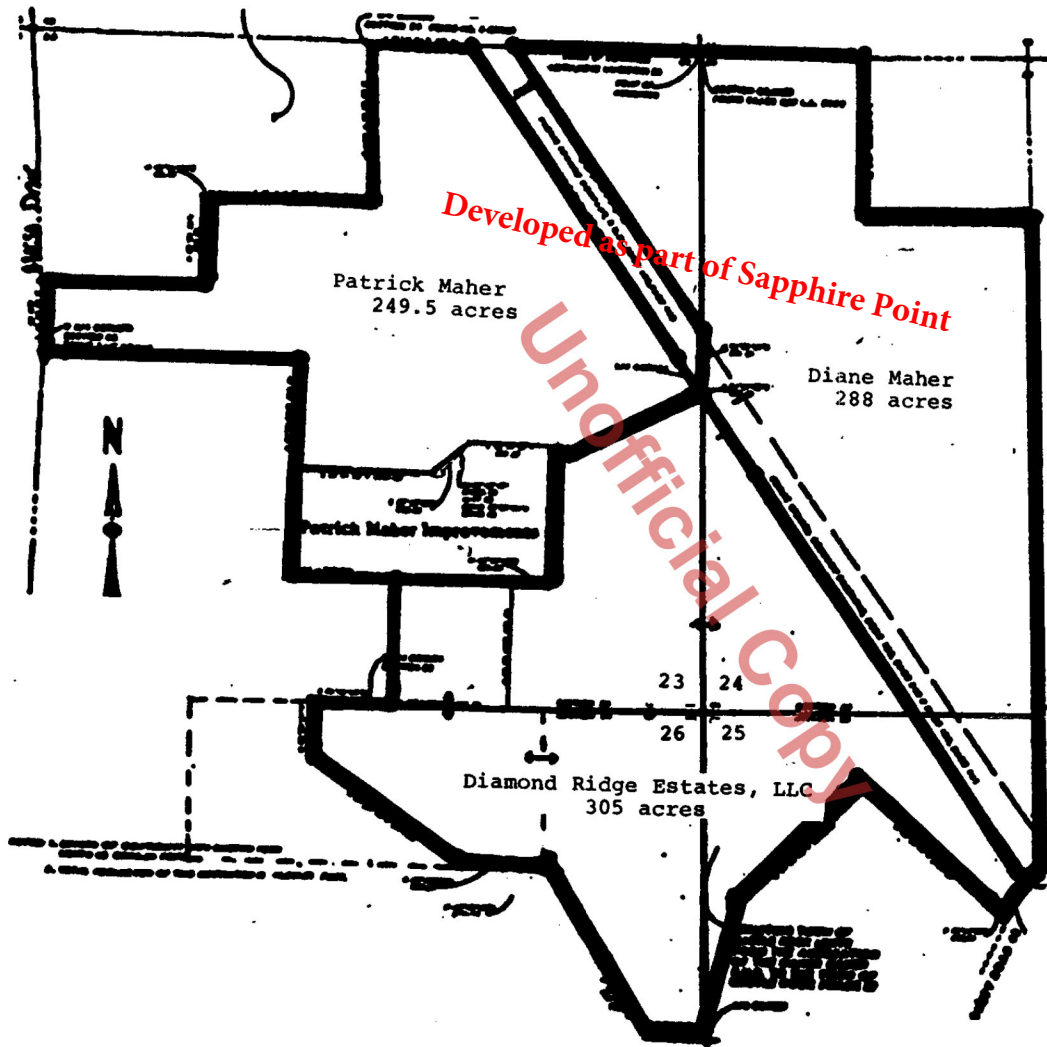
Please feel free to call if you have any questions regarding any of the matters discussed in this letter.

Sincerely,



Eric K. Trout

ATTACHMENT A



9613049 - 03/13/96 15:28 - RETA A CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
 B1325 - P1190 - \$10.00 - D.F. \$0.00 - 2/ 2

Summary of Water Rights								
Decree			Aquifer			Total Amounts (acre-feet)		
84CW109	Lower Dawson - NT				109			
	Lower Dawson - NNT				29			
Total			138					
84CW110	Denver - NT				36.6			
	Denver - NNT				179.4			
Total			216					
84CW113	Laramie-Fox Hills				114			
84CW114	Arapahoe				220			
99CW39	Lower Dawson				144			
	Denver				187			
	Arapahoe				208			
	Laramie-Fox Hills				101			
99CW146	Lower Dawson				4.7			
	Denver				14.5			
	Arapahoe				12.5			
	Laramie-Fox Hills				7.2			
99CW195	Lower Dawson				17.7			
	Denver				22.7			
	Arapahoe				24.8			
	Laramie-Fox Hills				12.2			
00CW120 Aug Plan	Lower Dawson - NNT				191			
	84CW109				29.3			
	99CW39				144			
	99CW195				17.7			
	Denver - NNT				389			
	84CW110				179.3			
	99CW39				187			
	99CW195				22.7			
Decree			Aquifer			Amount Conveyed to CR (acre-feet)		
84CW109	Lower Dawson - NT				78.7			
	Lower Dawson - NNT				28.1			
Total			106.8					
84CW110	Denver - NT				0			
	Denver - NNT				143.3			
Total			143.3					
84CW113	Laramie-Fox Hills				67.2			
					29.9			
Total			97.1					
84CW114	Arapahoe				82.5			
					130.5			
					7.5			
Total			220.5					
99CW39	Lower Dawson				81.5			
					2			
	Total				83.5			
	Denver				104.5			
					17.8			
	Total				122.3			
	Arapahoe				117			
					19.9			
99CW146	Arapahoe				65			
					56.4			
	Laramie-Fox Hills				9.6			
					31.4			
	99CW146	Lower Dawson				4.7		
		Denver				14.5		
		Arapahoe				12.5		
Laramie-Fox Hills				7.2				
99CW195	Lower Dawson				17.7			
	Denver				22.7			
	Arapahoe				24.8			
	Laramie-Fox Hills				12.2			
00CW120 Aug Plan	Lower Dawson - NNT				89.8			
	84CW109				29.3			
	99CW39				60.5			
	99CW195				0			
	Denver - NNT				127			
	84CW110				62.3			
	99CW39				64.7			
	99CW195				0			

