

# 2024 BUDGET SECOND AMENDMENT

JULY 16, 2024



# 2024 BUDGET SECOND AMENDMENT OVERVIEW

## WHAT IS THE REASON FOR THIS 2024 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to Water and Parks projects
- Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

## BUDGET AMENDMENT SUMMARY

- Total increase to 2024 budgeted revenues: **\$445,888**
- Total increase to 2024 budgeted expenditures: **\$12,845,188**

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- The number of budget amendments varies by year depending on needs and opportunities that arise
- Additional budget amendments will be brought to Council as needed

		Revenue	Supplemental Appropriations
2020	Carryforward Amendment	\$ -	\$ 55,320,649
	1st Amendment	2,272,651	14,118,583
	2nd Amendment	5,479,352	9,782,105
	3rd Amendment	30,470,990	20,716,258
2021	Carryforward Amendment	\$ -	\$ 49,824,231
	1st Amendment	125,000	5,720,437
	2nd Amendment	2,386,282	1,301,727
	3rd Amendment	-	4,919,933
2022	Carryforward Amendment	\$ -	\$ 37,308,413
	1st Amendment	36,122,836	36,674,688
	2nd Amendment	20,437,317	19,128,116
	3rd Amendment	3,828,740	12,844,306
	4th Amendment	3,048,711	12,626,501
2023	Carryforward Amendment	\$ -	\$ 84,357,215
	1st Amendment	167,880	5,902,635
	2nd Amendment	165,795,674	191,637,745
	3rd Amendment	2,700,944	6,115,138
	4th Amendment	4,616,807	4,815,784
2024	Carryforward Amendment	\$ -	\$ 91,124,553
	1st Amendment	164,029,503	176,602,796

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## CASTLE ROCK WATER

See Attachment B for full supplemental appropriation list

### Supplemental Requests Include:

- Plum Creek Water Purification Facility Expansion Project \$8,600,000
- Paintbrush Park project – upgrading existing pond and the channel downstream 2,700,000



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## PARKS & RECREATION

See Attachment B for full supplemental appropriation list

### Supplemental Requests Include:

- Lost Canyon Ranch – Master planning and improvements, including trail design \$1,000,000

# QUESTIONS?



“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE.”

### **ALTERNATIVE MOTIONS**

“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE, WITH THE FOLLOWING  
CONDITIONS: (LIST CONDITIONS).”

“I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON \_\_\_\_\_ DATE TO ALLOW  
ADDITIONAL TIME TO (LIST INFORMATION NEEDED).”