

RESOLUTION NO. 2025-065

A RESOLUTION APPROVING A FIRST AMENDMENT TO THE TOWN OF CASTLE ROCK SPOT WATER LEASE AGREEMENT WITH DAKAN RANCH II LLC

WHEREAS, the Town of Castle Rock, Colorado (the “Town”) entered into a Town of Castle Rock Spot Water Lease Agreement (the “Lease”) with Dakan Ranch II LLC (“Lessee”) on April 15, 2025; and

WHEREAS, Lessee underestimated the amount of leased water it needs, and has requested an additional sixty acre feet to lease from the Town; and

WHEREAS, the Town has additional spot water available to satisfy Lessee’s request; and

WHEREAS, the Town and Lessee have agreed to the terms and conditions by which the Lease will be amended to increase the total amount of water leased to Lessee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The First Amendment to Town of Castle Rock Spot Water Lease Agreement between the Town and Lessee is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 3rd day of June, 2025, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director of Castle Rock Water