



AGENDA MEMORANDUM

To: Honorable Mayor and Members of Town Council

From: Brad Boland, Planner I, Development Services

Title: **Ordinance Approving Lease Agreements between Town of Castle Rock and Verizon Wireless (VAW) LLC for Wireless Communication Facilities at Butterfield Crossing Park and Philip S. Miller Park** (Second Reading – Approved on First Reading on July 18, 2017 with a vote of 6-0)

Executive Summary

On July 18, 2017, Town Council approved two Use by Special Review applications by Verizon Wireless (VAW) LLC for wireless facilities located at Butterfield Crossing Park and Philip S. Miller Park. Verizon Wireless is proposing lease agreements that run for five years that include four automatically renewing five year terms. Verizon has proposed a yearly total of \$4,200 for the Butterfield Crossing Park site and \$9,000 total for the Philip S. Miller Park sites. On July 18, 2017, Town Council voted 6-0 to approve the leases on first reading.

Discussion

Verizon Wireless (VAW) LLC has asked the town to lease space at Butterfield Crossing Park and Philip S Miller Park for the purposes of installing wireless facilities. Within Butterfield Crossing Park, Verizon has requested a 50 square foot lease area. Within Philip S. Miller Park, Verizon has requested three lease areas each being 25 square feet in size. The lease agreements are for a term of five years with automatic renewals for four additional five year terms. Verizon would need to notify the town within three months of the end of a term if it wishes to terminate the lease. Entering into these lease agreements are conditions of approval for the Use by Special Review for each location.

Budget Impact

The Town will collect rent in the amount of \$350 per month (\$4,200 yearly) per the terms of the Butterfield Crossing Park lease agreement and \$750 per month (\$9,000 yearly) per the terms of the Phillip S. Miller Park lease agreement.

Staff Recommendation

Staff recommends approval of the ordinance authorizing the lease agreements and will execute the leases if Town Council were to approve them.

Proposed Motion

I move to approve the Ordinance as introduced by title, second reading.

Attachments

Attachment A: Ordinance

Exhibit 1: Butterfield Crossing Park Lease Agreement

Exhibit 2: Philip S. Miller Park Lease Agreement