

- Public Hearing

Downtown Development Authority (DDA) Proposed Annual Budget for 2026

Town Council Meeting

October 7, 2025



Steps to adoption

- **Process Highlights**

- **Introduce, Approve by Town Council, Adopt:**
- Introduced to DDA Board on August 14th
- Town Council to Take Action on October 7th
(Tonight)
- Public Notice and Available for Public Inspection
on November 6th
- DDA Board to Adopt on November 13th

2026 DDA Budget

DRAFT Castle Rock DDA Budget for 2026						
Operating Fund						
		2023 Actuals	2024 Actuals	2025 Budget	2025 YE Estimate	2026 Budget
Income						
	Mill Levy	269,577	306,895	225,000	225,000	235,000
	Specific Ownership Tax	24,804	22,568	18,000	18,000	22,000
	Town Mill Levy Match	202,858	217,544	225,000	225,000	235,000
	Flower Box and Patio	18,270	27,220	25,000	29,300	30,000
	Misc. Other and Interest Income	35,990	47,144	-	40,000	45,000
	Sale of Sprung Structure	35,000	-	-	-	-
	Total Income	586,499	621,371	493,000	537,300	567,000
Expenses						
	Personnel	186,212	231,117	265,000	260,000	285,000
	Office Admin.	76,990	82,249	80,000	80,000	85,000
	Professional Services - Acct., Audit, Legal	16,978	16,502	25,000	18,000	25,000
	Programs - Trolley/Carriage Rides	16,147	24,013	15,000	18,000	23,000
	Programs - Façade/Downtown Impr. Program	12,463	11,000	20,000	18,000	24,000
	Programs - Flower Box and Patio	54,137	70,578	85,000	75,000	90,000
	Marketing and Websites	5,638	5,148	12,000	10,000	12,000
	Rent Expense	10,623	9,703	15,000	10,000	15,000
	Capital	-	5,099	90,000	45,000	105,000
	Contingency Expenses	2,500	-	95,000	15,000	110,000
	Total Expenses	381,688	455,409	702,000	549,000	774,000
		-				
	Beginning Fund Balance	914,362	1,119,173	1,285,135	1,285,135	1,273,435
	Transfer In/Out	-	-	-	-	-
	Net Activity	204,811	165,962	(209,000)	(11,700)	(207,000)
	Estimated Ending Fund Balance	\$ 1,119,173	\$ 1,285,135	\$ 1,076,135	\$ 1,273,435	\$ 1,066,435
This is a draft budget that has not yet been reviewed and approved by Town Council, the Downtown Development Authority Board or the public. Upon their review changes may occur.						

- Public Hearing

Downtown Development Authority (DDA) Mill levy collected In 2026

Town Council Meeting

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Preliminary 2026 DDA mill levy certification

- 3 mills – assessed in 2025 collected in 2026
- Preliminary assessment of value approx. \$78.3 million
- Approximately \$235k in property tax revenue
- Staff Recommends approval as written



- I move to approve resolution No. 2025-610
 - As introduced by title
- I move to approve the resolution as introduced by title, with the following conditions: _____
- I move to continue this item to the Town Council meeting on _____ date to allow
 - additional time to: _____



- I MOVE TO APPROVE ORDINANCE NO. 2025-609 LEVYING GENERAL PROPERTY TAXES ON BEHALF OF THE CASTLE ROCK DOWNTOWN DEVELOPMENT AUTHORITY FOR THE YEAR 2025, TO BE COLLECTED IN 2026, (FIRST READING)

- I move to approve the ordinance as introduced by title, with the following conditions:

- I move to continue this item to the Town Council meeting on _____ date to allow additional time to: _____