

TOWN COUNCIL STUDY SESSION

# INTRODUCTION / PUBLIC SAFETY AND REVENUE ANALYSIS

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# TOWN BUDGET

## BUDGET FOR ONE YEAR, FINANCIAL PLAN FOR FIVE YEARS

- 2021-2025 Financial Plan Did Not Provide for Sufficient Revenues for Additional Public Safety Personnel
- Conservative Sales Tax Estimates - Reviewing Projections for Likely Adjustments
- Alternative Revenue Analysis - Ask Council and/or Voters for Additional Revenues (e.g. fees/ taxes) for Priorities

# INITIAL REVENUE ANALYSIS LARGELY COMPLETED

- Possible Alternatives: Mill Levy, Reprioritization of Sales Tax / Use Tax / TIF Allocations, Tobacco Tax, Marijuana Tax, Consumer Use Tax, Occupational Privilege Tax, Admissions Tax and others outlined in memo
- Possible Focus on:
  - Development Excise Tax - Police / Fire / Roads
  - Lodging Tax - Parks, recreation, Open Space
  - Review of Impact Fees - Fire Station needs / Future Police HQ
  - TABOR removal for alternative revenues and for transportation related revenue grants/exactions

MORE DISCUSSIONS IN THE COMING WEEKS AND MONTHS ALONG WITH CITIZEN SURVEY RESULTS



# QUESTIONS?