

ORDINANCE NO. 2024-__

**AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE 2024
FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS
FOR THE 2024 FISCAL YEAR AND PROVIDING FOR THE EMERGENCY
ADOPTION OF THIS ORDINANCE ON FIRST AND FINAL READING**

WHEREAS, on November 7, 2023, the Town Council approved Ordinance No. 2023-026 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2024 (the “Fiscal Year 2024 Budget”); and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the Fiscal Year 2024 Budget; and

WHEREAS, to ensure that there are sufficient appropriated revenues to allow the Town to award contracts and make expenditures as contemplated by this First Amendment to the Fiscal Year 2024 Budget, the Town Council hereby finds that an emergency exists and, as such, it is necessary for the preservation of the immediate public health and safety for this Ordinance to take effect upon its adoption.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO:**

Section 1. Budget Amendment. The Fiscal Year 2024 Budget is amended to reflect the budgeting and appropriation of aggregate 2024 revenues and expenditures to the respective Town funds as follows:

		2024 Fiscal Year Budget	2024 Supplemental Appropriations	2024 Amended Budget
General Fund	Revenues	\$ 81,007,709	\$ 17,664,631	\$ 98,672,340
	Expenditures	83,496,405	19,675,661	103,172,066
	Net Change	\$ (2,488,696)	\$ (2,011,030)	\$ (4,499,726)
TABOR Fund	Revenues	\$ 457,123	\$ -	\$ 457,123
	Expenditures	6,100,000	397,471	6,497,471
	Net Change	\$ (5,642,877)	\$ (397,471)	\$ (6,040,348)
Transportation Fund	Revenues	\$ 31,997,842	\$ 9,000,000	\$ 40,997,842
	Expenditures	31,586,854	15,682,643	47,269,497
	Net Change	\$ 410,988	\$ (6,682,643)	\$ (6,271,655)

Parks and Recreation Capital Fund	Revenues	\$ 9,248,963	\$ -	\$ 9,248,963
	Expenditures	10,821,113	1,461,093	12,282,206
	Net Change	\$ (1,572,150)	\$ (1,461,093)	\$ (3,033,243)
Municipal Facilities Capital Fund	Revenues	\$ 360,582	\$ -	\$ 360,582
	Expenditures	-	75,000	75,000
	Net Change	\$ 360,582	\$ (75,000)	\$ (285,582)
Transportation Capital Fund	Revenues	\$ 11,620,775	\$ 126,588,003	\$ 138,208,778
	Expenditures	10,197,387	127,588,629	137,786,016
	Net Change	\$ 1,423,388	\$ (1,000,626)	\$ (422,762)
General Long-Term Planning Fund	Revenues	\$ 2,525,146	\$ -	\$ 2,525,146
	Expenditures	5,182,524	721,542	5,904,066
	Net Change	\$ (2,657,378)	\$ (721,542)	\$ (3,378,920)
Water Fund	Revenues	\$ 29,820,879	\$ -	\$ 29,820,879
	Expenditures	28,300,827	39,197	28,340,024
	Net Change	\$ 1,520,052	\$ (39,197)	\$ 1,480,855
Water Resources Fund	Revenues	\$ 35,973,604	\$ -	\$ 35,973,604
	Expenditures	64,932,164	35,037	64,967,201
	Net Change	\$ (28,958,560)	\$ (35,037)	\$ (28,993,597)
Wastewater Fund	Revenues	\$ 14,994,051	\$ 10,500,000	\$ 25,494,051
	Expenditures	22,521,182	10,524,654	33,045,836
	Net Change	\$ (7,527,131)	\$ (24,654)	\$ (7,551,785)
Community Center Fund	Revenues	\$ 9,507,771	\$ 125,000	\$ 9,632,771
	Expenditures	9,482,262	250,000	9,732,262
	Net Change	\$ 25,509	\$ (125,000)	\$ (99,491)
Fleet Services Fund	Revenues	\$ 7,654,261	\$ 151,869	\$ 7,806,130
	Expenditures	12,040,986	151,869	12,192,855
	Net Change	\$ (4,386,725)	\$ -	\$ (4,386,725)
Total	Revenues	\$ 235,168,706	\$ 164,029,503	\$ 399,198,209
	Expenditures	284,661,704	176,602,796	461,264,500
	Net Change	\$ (49,492,998)	\$ (12,573,293)	\$ (62,066,291)

Section 2. Compliance. The First Amendment to the Fiscal Year 2024 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

Section 5. Emergency Clause. For the reasons stated in the recitals to this Ordinance, it is declared that an emergency exists and it is necessary for the preservation of the immediate public health and safety for this Ordinance to take effect upon its adoption on first and final reading.

PASSED, APPROVED AND ADOPTED ON FIRST READING this 21st day of May, 2024, by a vote of __ for and __ against, constituting the extraordinary majority required by Section 2.02.100.E of the Castle Rock Municipal Code, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director