

CASTLE ROCK WATER

**RESOLUTION APPROVING A CONSTRUCTION
CONTRACT WITH DN TANKS, LLC D/B/A DN
TANKS OF COLORADO, LLC FOR
COBBLESTONE RANCH 2 MG WATER
STORAGE TANK 18 PROJECT**

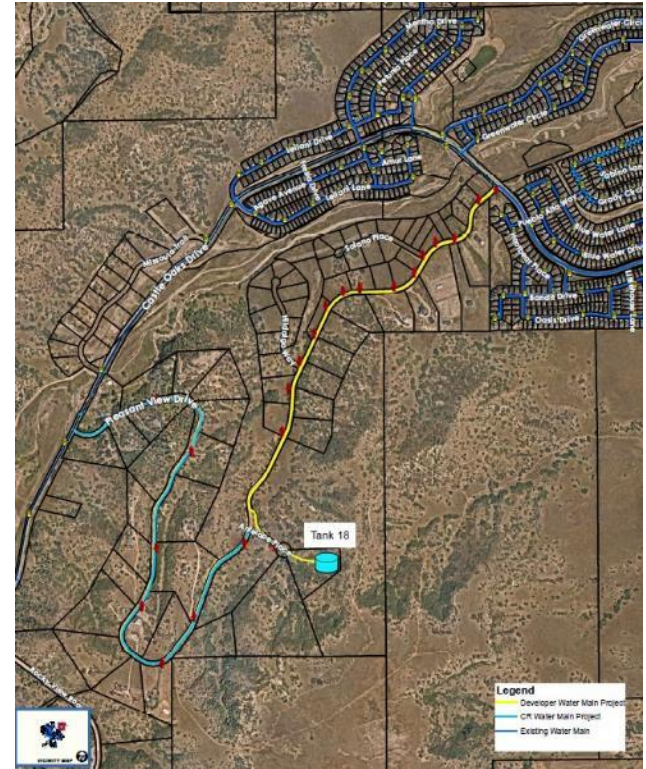
MARCH 15, 2022



2 MG WATER STORAGE TANK 18

PROJECT BACKGROUND

- Requirement of Cobblestone Ranch Development Agreement
- Currently served by single 16-inch pipeline
- PRV failure and pipeline rupture in 2007 resulted in temporary loss of service
- Emergency interconnect to Pinery and PRV adjustments were immediate measures
- Tank 18 designed and bid in 2014 as long term plan
- Deferred construction due to budget and water quality/low demand concerns
- Development approaching buildout and demands have increased significantly as of 2022



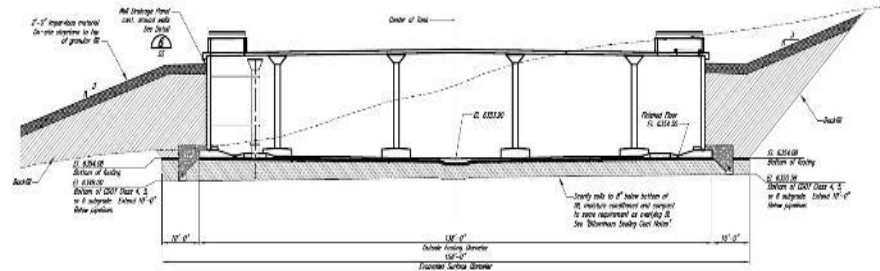
2 MG WATER STORAGE TANK 18

PROJECT APPROACH

- November 2021 - Public Request for contractor qualifications
- December 2021 - 5 Contractors shortlisted, project website updates, letters sent to adjacent residents
- February 2022 – Invitation to Bid, results as follows;



Engineer's Estimate	\$ 4,298,496.39
DN Tanks	\$ 4,386,765.00
Garney	\$ 4,659,024.60
Preload	\$ 5,118,000.00



2 MG WATER STORAGE TANK 18

BUDGET, SCHEDULE, RECOMMENDATIONS

- **Tank Budget:** \$4,825,465 (total authorization)
 - \$4,386,765 (contract amount)
 - \$438,700 (10% contingency)
- **Related Budget:**
 - \$300,000 (construction phase engineering)
 - \$2,600,000 (Blue Zone Tank Fill Line – Aug 2022)
- **Construction schedule**
 - April through December 2022
- **Recommendations**
 - Staff
 - Water Commission
- **Questions?**



2 MG WATER STORAGE TANK 18

MOTION OPTIONS

PROPOSED MOTION:

“I move to approve the Resolution 2022-036 as introduced by title.”

ALTERNATIVE MOTIONS:

“I move to approve the Resolution as introduced by title, with the following conditions: (list conditions).”

“I move to continue this item to the Town Council meeting on ___ date to allow additional time to (list information needed).”