

HUMMINGBIRD EVENT CENTER PROPOSAL

June 20th 2023

HUMMINDBIRD PROJECT HIGHLIGHTS

- Unique Event Center Space in Market (5,575 sq ft.) –High Community Demand
- Proven Local Operator, Distinctive Independent Destination Retail (Policy Objective)
- Highest and Best Use (Limited Opportunities)
- Supports Strong Tax Base (Policy Objective)
- Investment is a Loan

PROJECT RENDERINGS





EVENT CENTER BASIC LOAN TERMS

5 YEARS \$500,000 (LOAN AND FEE
ABATEMENT)–CHALLENGING BANK
UNDERWRITING MARKET

LOAN TERMS-1% FOR 36 MONTHS,
3.5% FOR MONTHS 37 THROUGH 48,
5% FOR MONTHS 49 THROUGH 60.

SECOND POSITION SECURITY

Q2/Q3 2023 — **Start Site Prep and Foundation Work**

Q4 2023 — **Vertical Construction**

Q2 2024 — **Interior Finish Work**

Q4 2024 — **Opening**

PROJECT TIMELINE

THANK YOU!