

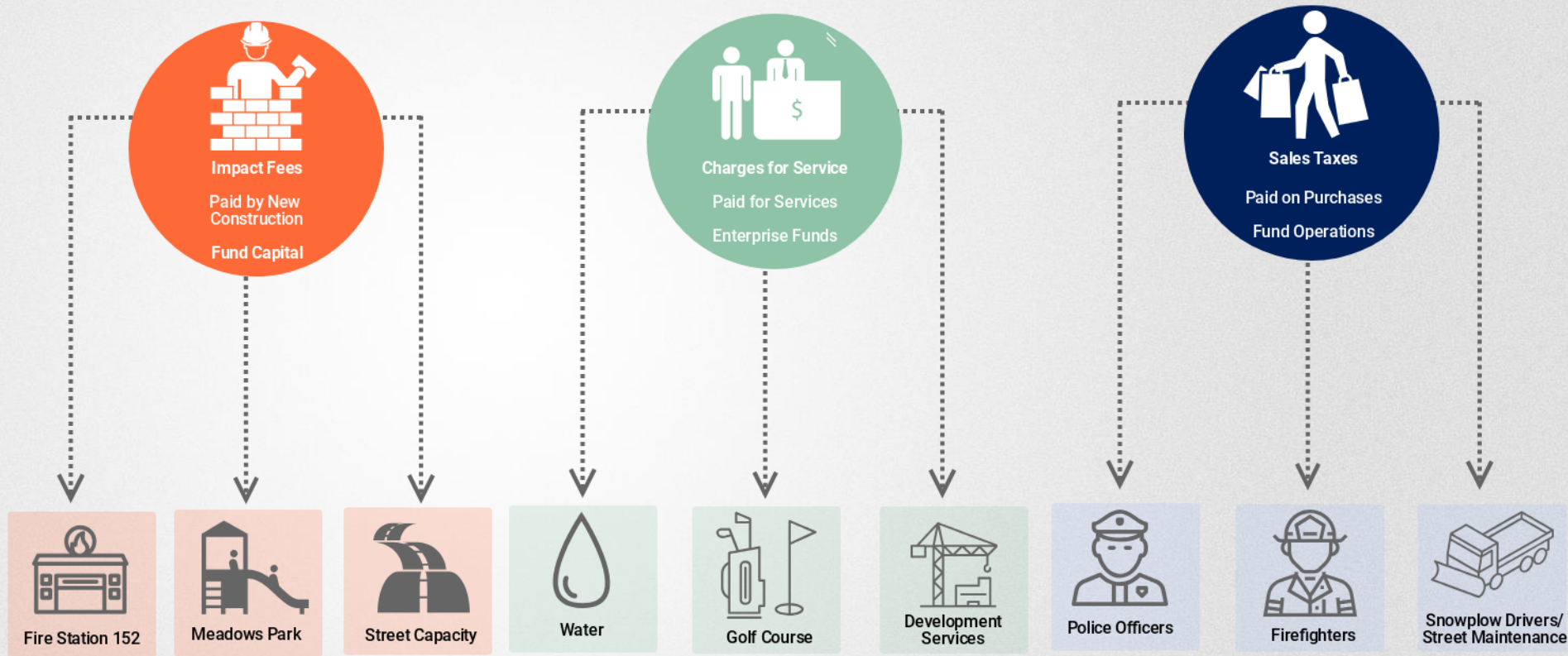
PRELIMINARY 2022 UNAUDITED YEAREND FINANCIAL REVIEW

MAY 2, 2023



Review of the Town's finance structure:

[Video](#) on the Town's Finance Structure

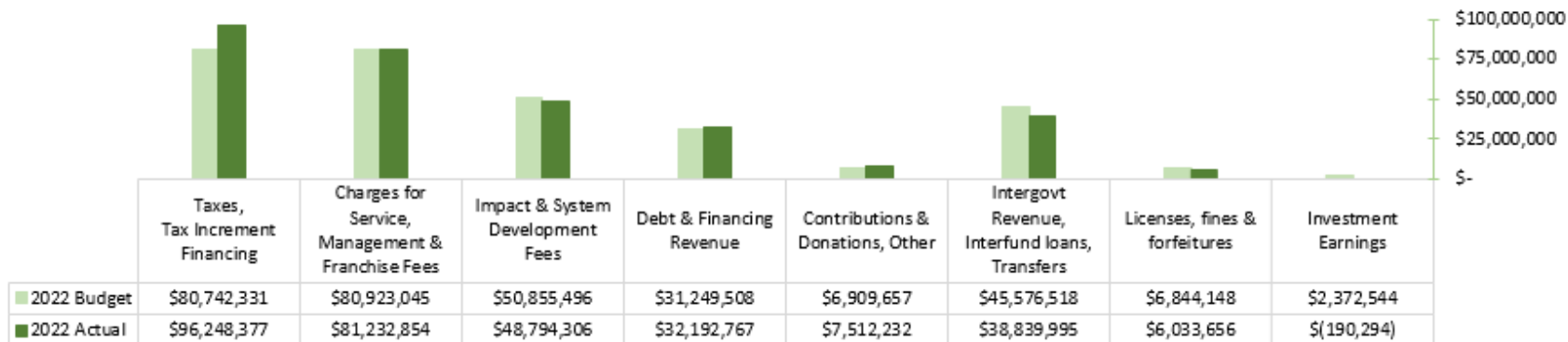


PRELIMINARY 2022 UNAUDITED YEAREND FINANCIAL REVIEW

TOWNWIDE REVENUE HIGHLIGHTS:

- Townwide revenues finished 2022 approximately 3% over budget
- Town collected sales tax revenue increased 13% compared to 2021 collections

2022 Townwide Revenue By Category

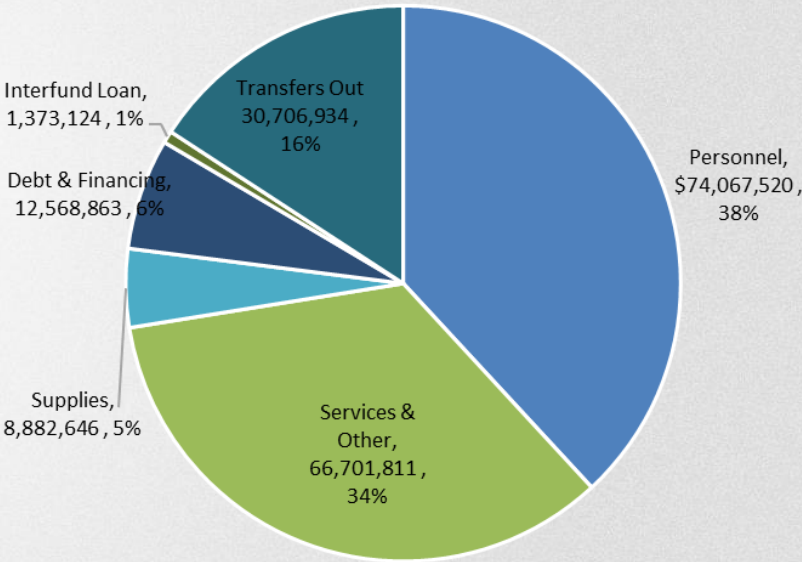


PRELIMINARY 2022 UNAUDITED YEAREND FINANCIAL REVIEW

TOWNWIDE EXPENDITURE HIGHLIGHTS:

- Townwide expenditures ended the year 8% under budget due to personnel savings and unspent services and other
- Carryforward of funding for ongoing capital projects, about \$84 million, was completed in March
- Carryforward funds are planned to be used in the 2023 to 2028 balanced financial plan

Townwide Expenditures by Category
Yearend 2022



PRELIMINARY 2022 UNAUDITED YEAREND FINANCIAL REVIEW

TABOR:

- Voters approved a temporary, 10-year timeout to use any “excess” funds through 2023 to be solely used for police, fire and roads.
- The 2022 Tabor surplus is estimated to be approximately \$11 million.



QUESTIONS?

