

RESOLUTION NO. 2024-066

**A RESOLUTION APPROVING A CONSTRUCTION CONTRACT WITH
VELOCITY CONSTRUCTORS, INC. FOR THE BELL MOUNTAIN WELL
VAULT UPGRADES PROJECT**

WHEREAS, the Town of Castle Rock, Colorado (the “Town”) has determined that Velocity Constructors, Inc. (the “Contractor”), as a contractor that specializes in water infrastructure construction projects, is best suited to provide services for the Bell Mountain Well Vault Upgrades Project (the “Project”); and

WHEREAS, subject to Town Council’s approval, the Town and the Contractor have agreed to the terms and conditions by which the Contractor will provide services for the Project (the “Agreement”); and

WHEREAS, Town Staff recommends Town Council approve the Agreement with the Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Agreement between the Town and the Contractor is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligations under the Agreement, the Town Council authorizes the expenditure and payment from the CIP/New Water Supply Well account in an amount not to exceed \$739,284.00, plus a Town-managed construction contingency in the amount of \$73,929.00, unless otherwise authorized in writing by the Town. The total authorized payment under the Agreement, including the construction contingency, is \$813,213.00.

PASSED, APPROVED AND ADOPTED this 2nd day of July, 2024, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

Lisa Anderson, Town Clerk

Approved as to form:

Michael J. Hyman, Town Attorney

TOWN OF CASTLE ROCK

Jason Gray, Mayor

Approved as to content:

Mark Marlowe, Director of Castle Rock Water