

2025 BUDGET THIRD AMENDMENT

OCTOBER 21, 2025



2025 BUDGET THIRD AMENDMENT OVERVIEW

WHAT IS THE REASON FOR THIS 2025 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to Castle Rock Water, Parks, Transportation, and Human Resources
- Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

BUDGET AMENDMENT SUMMARY

- Total increase to 2025 budgeted revenues: **\$2,958,326**
- Total increase to 2025 budgeted expenditures: **\$11,530,426**

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TRANSPORTATION

See Attachment B for full supplemental appropriation list

Supplemental Requests Include:

- 5th Street Widening Project \$1,054,000



TOWNWIDE

- Employee Benefits Fund – Unforeseen claim expenses \$2,000,000

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CASTLE ROCK WATER

See Attachment B for full supplemental appropriation list

Supplemental Requests Include:

- Repairs and equipment for Wells 31, 45, and 221 \$465,000
- Purchase 250-acre feet of WISE subscription and related infrastructure capacity from the Pinery 2,139,000
- ColoradoScape program for residential and commercial (HOA) customers 450,000
- Reservoir project including property purchase, additional contingency and construction oversight 3,406,164

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PARKS & RECREATION

See Attachment B for full supplemental appropriation list

Supplemental Requests Include:

- | | |
|--|-------------|
| • Parks & Rec Capital – COP debt service payment for the Sports Development Center | \$1,172,350 |
| • General Fund to PS Miller Trust Fund increase for Special Events | 100,000 |
| • Golf Fund Personnel and Operating supply increase offset with increased revenue | 325,218 |
| • Community Center Fund Personnel increase | 373,143 |

QUESTIONS?



“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE.”

ALTERNATIVE MOTIONS

“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE, WITH THE FOLLOWING
CONDITIONS: (LIST CONDITIONS).”

“I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON _____ DATE TO ALLOW
ADDITIONAL TIME TO (LIST INFORMATION NEEDED).”