

ORDINANCE NO. 2021-__

AN ORDINANCE ADOPTING THE 2022 BUDGET FOR THE TOWN OF CASTLE ROCK, COLORADO AND PROVIDING FOR THE EMERGENCY ADOPTION OF THIS ORDINANCE ON SECOND AND FINAL READING

WHEREAS, the Town Manager of the Town of Castle Rock, Colorado (the “Town”) has submitted the proposed budget for the 2022 fiscal year (the “2022 Budget”) to Town Council, in compliance with Section 9-4 of the Town Charter (the “Charter”); and

WHEREAS, proper notice was published in accordance with Section 9-6 of the Charter for a public hearing on the 2022 Budget at the September 21, 2021 Town Council Meeting; and

WHEREAS, upon review, Town Council is prepared to adopt the 2022 Budget without amendment; and

WHEREAS, according to Section 9-6(c) of the Charter, the Town Council shall adopt the 2022 Budget by ordinance on or before the final day established by law for the certification of the ensuing year's tax levy to the county; and

WHEREAS, according to Section 39-5-128(1), C.R.S., the Town Clerk is required to certify the Authority’s mill levy to the County by no later than December 15, 2021; and

WHEREAS, to ensure that the December 15th deadline is met, the Town Council hereby finds and determines that an emergency exists and, as such, it is necessary for the preservation of the immediate public health and safety for this Ordinance to take effect upon its adoption.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Adoption. The 2022 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amounts are hereby appropriated by fund for the 2022 fiscal year:

<u>2022 Proposed Budget Summary</u>	
General Fund	\$ 64,714,255
Economic Development Fund	851,684
Parking Fund	569,400
Transportation Fund	36,728,183
Conservation Trust Fund	1,297,578
Philip S. Miller Trust Fund	657,180
Public Art Fund	25,000
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	2,873,812
Parks and Recreation Capital Fund	1,480,333

Municipal Facilities Capital Fund	-
Fire Capital Fund	415,760
Police Capital Fund	944,013
Transportation Capital Fund	42,977,187
General Long Term Planning Fund	4,023,077
Parks & Rec Lodging Tax	530,880
TABOR Excess Revenue Fund	-
Water Fund	28,919,281
Water Resources Fund	61,310,199
Stormwater Fund	6,923,161
Wastewater Fund	10,015,970
Golf Fund	4,303,720
Development Services Fund	7,860,408
Community Center Fund	8,446,440
Employee Benefits Fund	11,255,213
Fleet Services Fund	4,998,977
TOTAL	<u>\$ 302,121,711</u>

Section 2. Compliance. The 2022 Budget, as approved and adopted, complies with Article IX of the Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues.

Section 3. Severability. If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this Ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

Section 5. Emergency Clause. For the reasons stated in the recitals to this Ordinance, it is declared that an emergency exists and it is necessary for the preservation of the immediate public health and safety for this Ordinance to take effect upon its adoption on second and final reading.

APPROVED ON FIRST READING this 21st day of September, 2021 by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 7th day of December, 2021, by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against, constituting the extraordinary majority required by Section 2.02.100 of the Castle Rock Municipal Code.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, Finance Director