

TOWN MANAGER'S OFFICE

CIP AND BFP RESOLUTIONS

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OCTOBER 17, 2023



BUDGETS REFLECT PRIORITIES



ENSURE OUTSTANDING PUBLIC SAFETY



The Town’s plan to hire additional police and fire personnel is related to Council priorities of ensuring outstanding public safety. Over the next five years, we anticipate the Police Department budget to grow 25.5% and the Fire Department budget to grow 26%, as detailed in the following table:

Proposed Fire and Police department annual budgets over the five-year financial planning period

	2024	2025	2026	2027	2028
Fire Department budget	\$25.6 million	\$26.9 million	\$28.6 million	\$30.2 million	\$32.3 million
Police Department budget	\$25.9 million	\$27.0 million	\$28.8 million	\$30.7 million	\$32.5 million

Fire and police full-time equivalent positions

	2018	2019	2020	2021	2022	2023	2024*	2025**	2026**	2027**	2028**
Fire	93	94	94	94	98	102	105	108	111	114	117
Police	104.75	109.75	111.75	111.75	118.75	126.5	129.5	132.5	135.5	138.5	141.5

***recommended; ***recommended five-year plan*

BALANCED FINANCIAL PLAN

- 2024-2028 Balanced Financial Plan is balanced
- Full-Time Equivalent (FTE) additions for the Town for the 2024-2028 Plan include:
 - 2024 – 10 (3 Police, 3 Fire, 2 Water, 1 Parks & Rec, 1 Transportation)
 - 2025 – 10 (3 Police, 3 Fire, 2 Water, 1 Parks & Rec, 1 Facilities)
 - 2026 – 7 (3 Police, 3 Fire, 1 Water)
 - 2027 – 6 (3 Police, 3 Fire)
 - 2028 – 6 (3 Police, 3 Fire)

CIP PROJECTS FOR 2024-2028

- Crystal Valley interchange and related road construction
- Four Corners improvement 2023-2024
- Crowfoot Valley Road improvements northeast of Knobcone Drive
- Pavement Maintenance Program (PMP) concentrated in west Meadows area – funding challenges to keep up with needs
 - 2024 Budget continues shift in sales tax allocation toward public safety with reduction in PMP
- Ridge Road, Plum Creek Parkway improvements scheduled for completion by end of 2023
- Right of way acquisition for Fifth Street, continued planning on Wolfensberger widening

CIP PROJECTS FOR 2024-2028 -CONTINUED

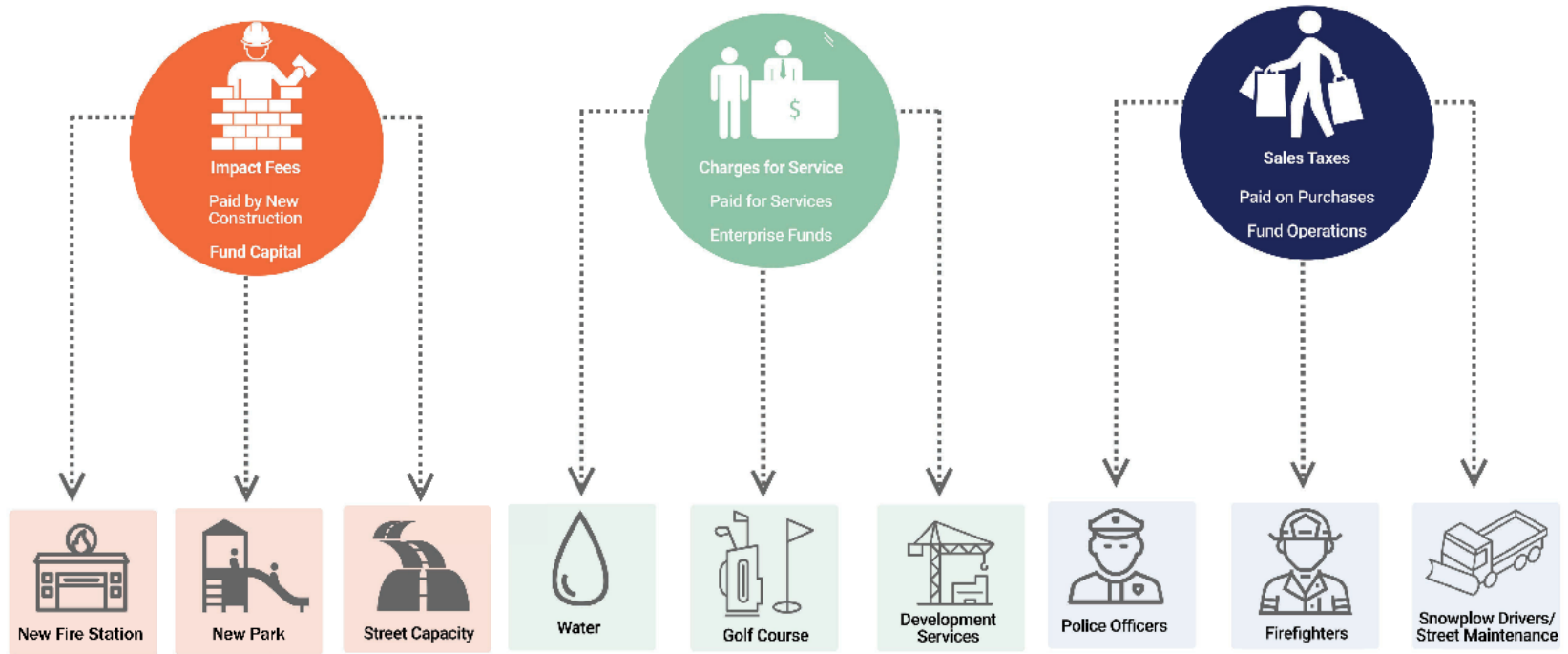
- Reduced building permits translates to less impact fee revenue and fewer capital projects
- Long-term water projects planned in 2024 include **expansion of the Plum Creek Water Purification Facility**, water rights acquisition and additional infrastructure within the Cherry Creek Basin and for the WISE project
- Proposed Water projects for 2024 include **continuing to implement advanced metering infrastructure** and upgrading pumping and control system equipment; one additional control system (SCADA) position and the addition of a landscape designer are also proposed
- **Sellars Gulch stabilization and storm sewer rehabilitation projects** are proposed, along with an update to the Town's Watershed Master Plan.
- **Sewer rehabilitation is planned in the Young American area**, along with an upsizing of the Plum Creek gravity sewer (interceptor)

CIP PROJECTS FOR 2024-2028 -CONTINUED

- \$10 million is included in the Proposed 2024 Budget as a potential down payment for a **future sports development center** – formal approval of this project remains pending
- \$4.75 million is included in the Proposed 2024 Budget for **open space acquisition**, which emerged as a priority in the 2023 community survey
- **Updates to the pool, flooring and toddler area at the Miller Activity Complex** are proposed for 2024, along with HVAC upgrades at the Recreation Center

TOWN OF CASTLE ROCK

Review of the Town's finance structure:



[Watch a video that explains this slide](#)

* The Community Center Fund, which supports the Rec Center and MAC, receives both charges for service and sales tax revenue



CAPITAL IMPROVEMENT PLAN MOTION

POSSIBLE MOTIONS:

"I move to approve the Resolution 2023-124 as introduced by title."

"I move to approve the resolution as introduced by title, with the following conditions: (list conditions)."

"I move to continue this item to meeting on (date) to allow time for: (list information needed)."



BALANCED FINANCIAL PLAN MOTION

POSSIBLE MOTIONS:

"I move to approve the Resolution 2023-125 as introduced by title."

"I move to approve the resolution as introduced by title, with the following conditions: (list conditions)."

"I move to continue this item to meeting on (date) to allow time for: (list information needed)."