

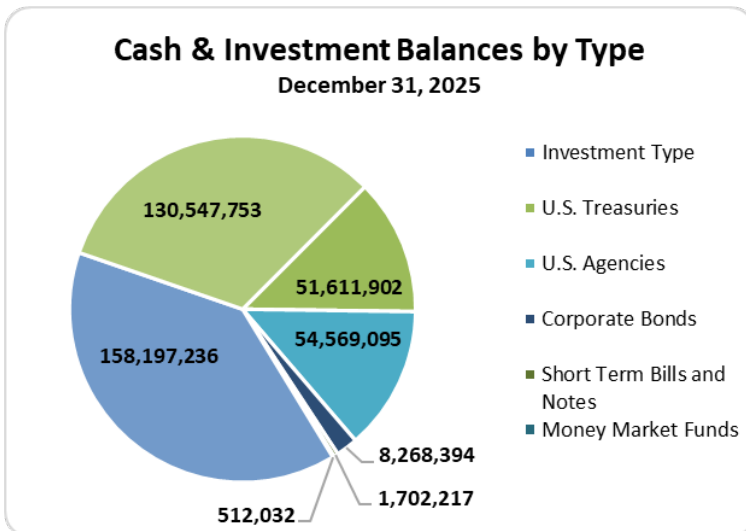
Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town’s cash balances and investments supports long-range planning, as shown in the 2025 Budget and the 2025 – 2029 Five Year Capital Improvement Plan. The Town’s total cash and investment balance as of December 31, 2025 is \$405,408,629 which reflects a professional service cost of \$22,178 and total investment earnings of \$2,539,790 for the fourth quarter of 2025 and \$10,387,776 total investment earnings year to date. The following includes information about the Town’s cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results. While the market change shows unrealized loss on investments, the Town’s policy is to hold investments to maturity. The Town rarely sells these instruments and typically holds to maturity, which allows the unrealized loss to diminish as the investment approaches maturity.

As of 12/31/2025, the Town's Investment Earnings are:			
	TOTAL Investment Earnings	Professional Srcv Cost	Net
1st Qtr	\$ 2,629,571	\$ 21,414	\$ 2,608,157
2nd Qtr	2,596,518	21,717	2,574,801
3rd Qtr	2,709,146	21,940	2,687,206
4th Qtr	2,539,790	22,178	2,517,612
	\$ 10,475,025	\$ 87,249	\$ 10,387,776

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity



As of 12/31/2025, the Town's Cash and Investment Balances by Fund are:	
Governmental Activities	
General Fund	\$ 51,475,644
Economic Development Fund	9,547,026
Parking Fund	660,865
TABOR Excess Revenue Fund	529,854
Transportation Fund	16,923,925
Capital Funds:	
Transportation Capital Fund	59,793,138
Parks Capital Fund	71,356,976
Fire Capital Fund	7,956,016
Facilities Capital Fund	2,663,191
Police Capital Fund	420,004
Other Governmental Funds:	
General Long Term Planning Fund	5,089,503
Parks and Rec Lodging Tax	798,044
Festival Park Commons GID	870,817
DDA TIF Fund	6,409,124
Conservation Trust Fund	7,585,020
Philip S. Miller Trust Fund	245,553
Public Art Fund	341,147
Police Forfeiture Fund	1,525
Public Safety Fund	545,406
Internal Service Funds:	
Employee Benefits Fund	9,965,734
Fleet Fund	13,966,062
Total Governmental Funds	\$ 267,144,574
Business-type Activities	
Water Fund	\$ 19,077,337
Water Resources Fund	73,486,037
Stormwater Fund	7,647,840
Wastewater Fund	26,838,312
Golf Fund	4,321,425
Community Center Fund	590,044
Development Services Fund	6,303,059
Total Enterprise Funds	\$ 138,264,054
Total All Funds	\$ 405,408,629