

**RESOLUTION NO. 2025-081**

**A RESOLUTION CONSENTING TO THE DISSOLUTION OF  
LANTERNS METROPOLITAN DISTRICT NOS. 4 AND 5**

**WHEREAS**, Lanterns Metropolitan District Nos 1-5 (the “Districts”) were approved by resolution of the Town Council of the Town of Castle Rock (the “Town”) on August 21, 2018, and subsequently created by an Order and Decree of the Douglas County District Court; and

**WHEREAS**, according to the Districts’ Service Plan, Lanterns Metropolitan District Nos. 1-3 (“District Nos. 1-3”) are authorized to implement the Districts’ Capital Plan and Financial Plan within their respective boundaries, while Lanterns Metropolitan District Nos. 4-5 (“District Nos. 4-5”) are authorized to provide operations and maintenance services to the Districts’ Service Area; and

**WHEREAS**, since the approval of the Service Plan, operations and maintenance services to the Service Area are being provided by two different homeowners associations; and

**WHEREAS**, as a result, District Nos. 4-5 are not now and do not anticipate in the future providing any operations and maintenance services; and

**WHEREAS**, the respective Boards of Directors of District Nos. 4-5 (the “Boards”) have determined it is in the best interests of District Nos. 4-5 to file a Petition for Dissolution with the Douglas County District Court pursuant to Section 32-1-701, et seq., C.R.S.; and

**WHEREAS**, Section 32-1-704(3)(b), C.R.S., provides that a district court may enter an order dissolving a metropolitan district without an election if: (i) the district lies wholly within the corporate limits of a municipality, (ii) the district has no financial obligations or outstanding bonds, and (iii) the district’s board and the governing body of the municipality consent to the dissolution; and

**WHEREAS**, District Nos. 4-5 lie wholly within the corporate limits of the Town; and

**WHEREAS**, District Nos. 4-5 do not have any outstanding bonds, indebtedness, or other financial obligations; and

**WHEREAS**, the Boards have consented to the dissolution; and

**WHEREAS**, the dissolution of District Nos. 4-5 is in the best interest of their property owners, as dissolution will allow them to save the costs associated with the ongoing administration of District Nos. 4-5; and

**WHEREAS**, the Town Council is in receipt of and has reviewed such documentation as it deems necessary and is supportive of the dissolution of District Nos. 4-5.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Findings.** The Town Council hereby adopts as findings and determinations the recitals stated above.

**Section 2. Consent.** Pursuant to and in accordance with Section 32-1-704(3)(b), C.R.S., the Town Council hereby consents to the dissolution of District Nos. 4-5.

**Section 3. Authorization.** The Dissolution of District Nos. 4-5 is hereby approved.

**PASSED, APPROVED AND ADOPTED** on first and final reading this 15th day of July, 2025, by the Town Council of the Town of Castle Rock by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
Trish Muller, CPA, Finance Director