RESOLUTION NO. 2022 - ___

A RESOLUTION APPROVING THE 2023-2027 BALANCED FINANCIAL PLAN FOR THE TOWN OF CASTLE ROCK

WHEREAS, long-term planning is an essential part of the annual budget development process; and

WHEREAS, best financial management practices dictate that Town staff prepare a financial plan for consideration by Town Council that demonstrates the sustainability of Town funds for the next five fiscal years; and

WHEREAS, the 2023-2027 Balanced Financial Plan was discussed at the September 6, 2022, Town Council meeting and considered separately at a public hearing before the Town Council on September 20, 2022, as part of the 2023 Budget.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. <u>Approval</u>. The 2023-2027 Balanced Financial Plan for the Town of Castle Rock is hereby approved in the form presented at tonight's meeting.

PASSED, APPROVED AND ADOPTED this 4th day of October, 2022, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Approved as to form:

Approved as to content:

Jason Gray, Mayor

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Director of Finance