

RESOLUTION NO. 2020-

A RESOLUTION APPROVING A CONSTRUCTION CONTRACT WITH VELOCITY CONSTRUCTORS, INC. FOR THE CONSTRUCTION OF THE METERING AND CONTROL FACILITIES AS PART OF THE WELL CR-81 PROJECT

WHEREAS, construction of a metering and control facility is needed for the Well CR-81 Project; and

WHEREAS, the Town and Velocity Constructors, Inc. (“Velocity”), have agreed to the terms and conditions by which Velocity will undertake construction of the metering and control facility for the Well CR-81 Facility.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Construction Contract between the Town of Castle Rock and Velocity Constructors, Inc. in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Construction Contract by and on behalf of the Town of Castle Rock, Colorado.

Section 2. Encumbrances and Authorization for Payment. In order to meet the Town’s financial obligation under the Construction Contract, the Town Council authorizes the expenditure and payment from the expenditure account 211-4375-443.40-37, in an amount not to exceed \$274,052, plus a ten percent Town-managed contingency in the amount of \$27,405, for a total authorization in the amount not to exceed \$301,457, unless authorized in writing by the Town of Castle Rock.

PASSED, APPROVED AND ADOPTED this 21 day of July, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Water Dept. Director