

MONTHLY REPORT

MARCH

Monthly Updates of the Finance Department for the Town of Castle Rock.





How Does it Work?

Finance Department



Accounting

The Accounting Team offers financial services, including accounts payable and receivable, investments, and capital asset reporting, ensuring transactions comply with the Town's Municipal Code, Governmental Accounting Standards, and relevant laws and regulations.



Payroll

The Payroll Team handles employee compensation, processing benefits, deductions, and all aspects of pay, while staying current with complex federal and state payroll and tax regulations. They uphold strict confidentiality and deliver excellent customer service.



Revenue

The Revenue Team offers exceptional customer service and education while licensing businesses and collecting sales tax, fostering a "hometown" atmosphere. They collaborate with economic development, the Downtown Development Authority, and the Urban Renewal Authority to align with the Town's vision.



Budget

The Budget Team assists departments with budgeting and financial planning to achieve short- and long-term strategic priorities, while actively monitoring, analyzing, and reporting on the Town's financial activity year-round.

Our Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Our Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

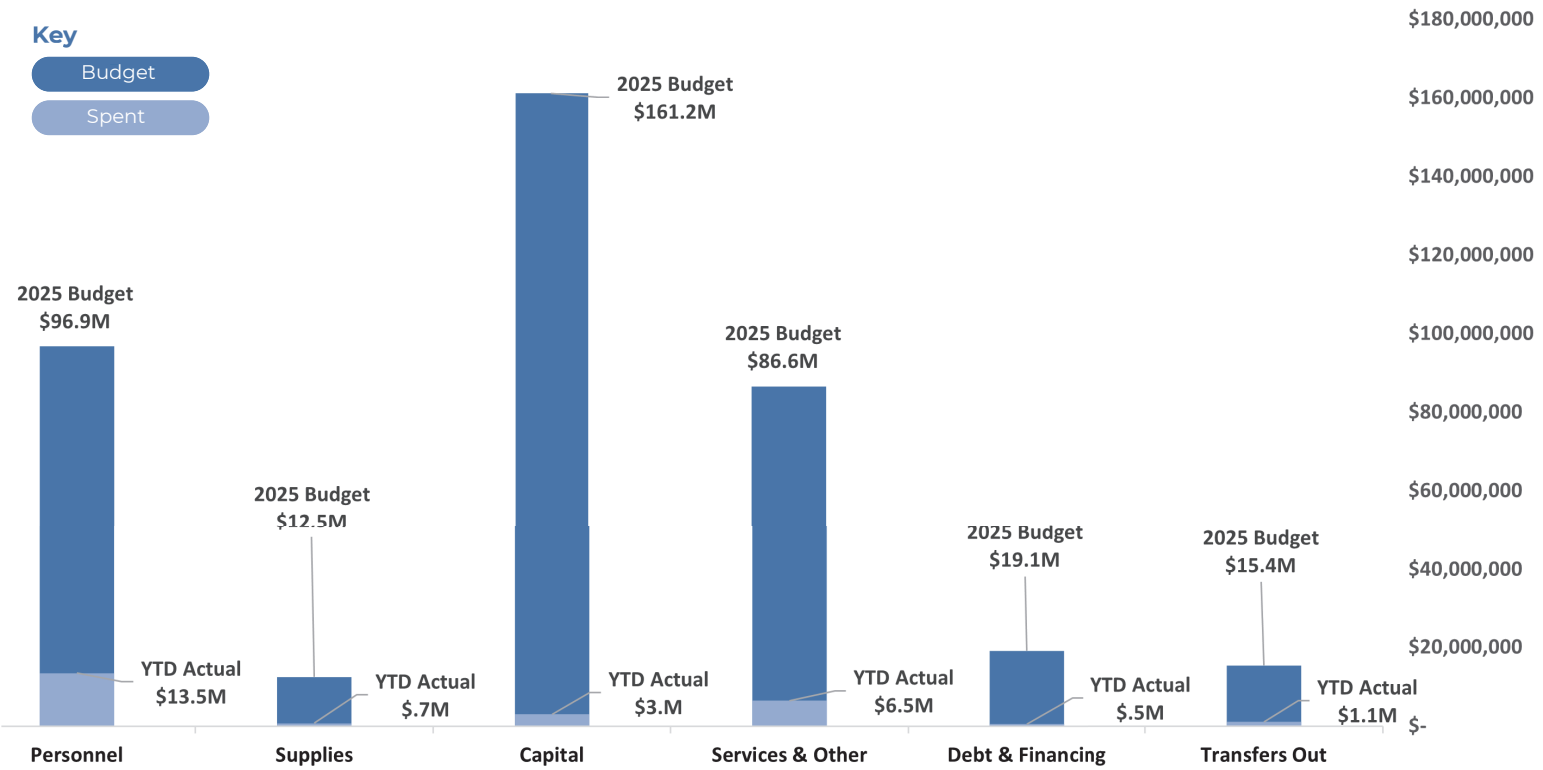


Budget Updates

Finance Department

Preliminary Town Wide Expenditures by Category

Through February 2025



Did You Know?

- In 2024, Castle Rock's budget totaled approximately \$337 million, with significant allocations to public safety, infrastructure, and community amenities. Notably, the budget included:
- Public Safety Enhancements: Funding for three additional police officers and three firefighters, along with \$1.5 million for designing a new fire station and \$2.5 million for a new radio system for emergency services.
 - Infrastructure Investments: \$117.9 million dedicated to capital improvements, including \$15.1 million for annual pavement maintenance and major projects like expanding the Plum Creek Water Purification Facility
 - Community Development: \$10 million allocated for a potential down payment on a future sports and recreation center and \$4.75 million for open space acquisition.



New in Town

Finance Department



185

Total Businesses Licensed in February



30

Businesses licensed in Castle Rock



124

Businesses licensed out-of state



31

Businesses licensed in CO but outside of Castle Rock

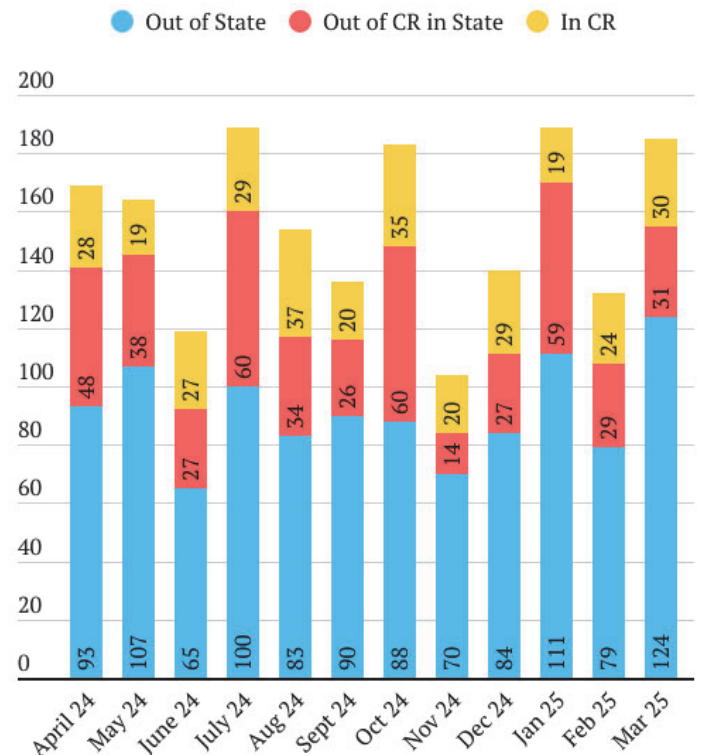
Coming Soon!



Get ready, Castle Rock! Vuori Inc. is bringing its **premium athletic wear to the Castle Rock Outlets, offering a perfect blend of performance and style.** From high-performance activewear to everyday comfort, Vuori's versatile designs are made to move with you—whether you're hitting the gym or running errands!

Located: 5050 Factory Shops Blvd Ste 485

Business Licenses Issued Per Month, By Area



Visit www.CRgov.com for more information on new Castle Rock businesses.

Full List of New Business Licenses in Castle Rock for March 2025 on Next Page.

Businesses Licensed in Castle Rock, March 2025

Advanced Broadband Solutions Inc	Trenching Service	
Alcove4U	Mobile IV Hydration	
Alidade Brewing & Beer Garden	Brewing And Beer Garden	
Colorado Kustom Carts	Golf Cart Sales, Service & Parts	
Culver's of Castle Rock New Owner	Restaurant, Fast Food	
Dipper	T-shirt, Stickers, DJ Services, Music Production Services	
Engel & Völkers Castle Pines	Real Estate	
EXO Auto	Auto Repair	
Gabby Goat Soap Co	Health And Beauty	
Get Online Colorado LLC	Digital Marketing And Website Services	
Goblin Mob	Clothing	
Golden Light Holistic Healing LLC	Reiki	
Goldie Links	Jewelry, Clothing, Accessories, Charm Bar, Custom Jewelry, Home Decor	
Good Car Deals	Vehicle Sales	
Granny's Pantry LLC	Desserts	
Green Health Massage LLC	Massage	
James Morris Law Firm	Legal	
Karlie K Beauty	Esthetician	
Keller Williams Action Realty LLC	Residential Real Rstate	
Lids Locker Room #8322	Apparel And Accessories	
Locksley Spaces LLC	Design Services, Organization	
Michael Joseph Realty Associates LLC	Real Estate Appraisal	
Montgomery & Associates LLC	IT Services	
Montgomery PLACE LLC	Pet Accessories	
Rubi Rose Designs LLC	Embroidery	
Savor International LLC	Retail Packaged Foods & Kitchen Supplies	
Scaly Solutions	Toy Reptile Enclosures, Reptiles, 3D Printed Objects	
South Rock Creek LLC	Rental Property	
Top Shelf Taps	Tap Cleaning And Maintenance	
Vuori Inc	Men's and Women's Apparel	



\$112,451.73

Collected from delinquent accounts in March for the month of January



\$112,451.73

Year-to-date delinquent account collections.



119

Audits in process

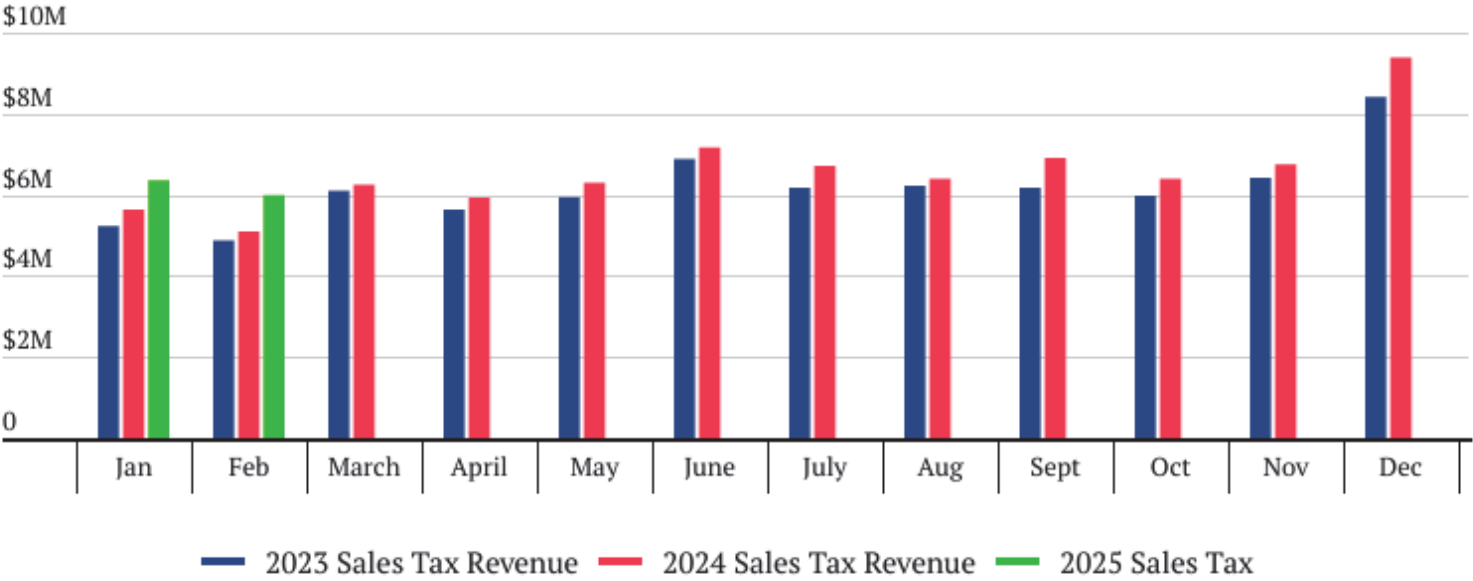


\$205,513

Audit revenue collected for the month of February.

Revenue Updates

Finance Department



Sales tax collections for February were up **16.4 percent from the previous year’s month, or up \$845,782** compared to February 2024. Year-to-date (YTD) collections are up **\$1,608,217 or 14.9 percent** compared to the same time frame in 2024. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.

February	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected	Net Collections	YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2024	\$5,147,393	\$391,803	\$4,755,590	2024 YTD	\$10,790,202	\$975,960	\$9,814,242
2025	\$5,993,175	\$560,607	\$5,432,568	2025 YTD	\$12,398,419	\$1,249,889	\$11,148,530
Dollar +/-	\$845,782	\$168,804	\$676,978	Dollar +/-	\$1,608,217	\$273,929	\$1,334,288
Percent Change	16.4%	43.1%	14.2%	Percent Change	14.9%	28.1%	13.6%



How Can My Voice Be Heard?

Finance Department

Finance Tentative Town Council Schedule.

This schedule is not finalized and is subject to change.

APRIL

- Monthly Department Reports

MAY

- Finance Review, Period Ending March 31, 2025
- 2025 Capital Carryforward for ongoing Capital Projects
- Preliminary Year End Financial Review, 2024

JUNE

- ACFR / PAFR
- 2025 Council Community Grant Program
- Monthly Department Reports

JULY

- Budget Amendment 2
- Financial Review, Period Ending June 30, 2025
- Monthly Department Reports

AUG

- Introduction of 2026 Town of Castle Rock proposed Budget
- Monthly Department Report



Questions or Concerns?

Citizens are always encouraged to attend upcoming Town Council Meetings! See calendar below for upcoming events.

2025

April

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1 TOWN COUNCIL	2	3	4	5
6	7	8	9	10	11	12
13	14	15 TOWN COUNCIL	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

2025

May

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6 TOWN COUNCIL	7	8	9	10
11	12	13	14	15	16	17
18	19	20 TOWN COUNCIL	21	22	23	24
25	26	27	28	29	30	31

Your Voice. Your Town. Your Future.
Speak up at the next Town Council meeting and be the change you want to see!



Team Updates

Finance Department



4

New Hires



10

Interviews Conducted



3

Job Openings



37

Candidates Hired to Date

March was a month of growth and opportunity! We kicked off the month with a series of over 10 dynamic interviews, showcasing our commitment to building a strong, diverse team. We're thrilled to announce that **we've welcomed 4 new faces aboard**, each bringing fresh perspectives and a passion for excellence. It's exciting to see our team expanding and thriving, setting the stage for even greater success in the months ahead!



Thank you for reading the Finance Department's monthly report!
To see previous issues check out CRgov.com or email Finance@crgov.com.



Trish Muller, CPA
Finance Director

