

ORDINANCE NO. 2024-020

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES ON BEHALF OF THE CASTLE ROCK DOWNTOWN DEVELOPMENT AUTHORITY FOR THE YEAR 2024, TO BE COLLECTED IN 2025

WHEREAS, pursuant to the requirements of Section 31-25-816(1), C.R.S., the Castle Rock Downtown Development Authority (the “Authority”) has submitted its proposed budget for the 2025 fiscal year (the “2025 Budget”) to the Town Council of the Town of Castle Rock, Colorado (the “Town”) for approval; and

WHEREAS, the 2025 Budget, as adopted, anticipates the receipt of revenues from imposition of a mill levy on taxable property within the Authority’s jurisdictional boundaries; and

WHEREAS, it is anticipated that the 2024 preliminary assessed valuation for the Authority, as determined by the Douglas County Assessor, will yield approximately \$225,654 in revenues; and

WHEREAS, the Authority has formally requested that the Town Council exercise its power under Section 31-25-817, C.R.S., to certify the Authority’s 2024 mill levy to the Douglas County Board of Commissioners for collection in 2025; and

WHEREAS, according to Section 39-5-128(1), C.R.S., the Town Clerk is required to certify the Authority’s mill levy to the County by no later than December 15, 2024; and

NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Calculation of Mill Levy. The mill levy certified by this Ordinance is in compliance with applicable constitutional and statutory provisions.

Section 2. Levy of Property Tax. For the purpose of meeting general operating expenses of the Authority during the 2025 fiscal year, there is levied a tax of 3.000 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the Authority’s jurisdictional boundaries for the taxable year 2024, to be collected in 2025.

Section 3. Certification. The Town Clerk is hereby authorized and directed to certify to the Douglas County Board of County Commissioners the mill levy for the Authority as set forth herein.

Section 4. Severability. If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this Ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare, and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 1st day of October, 2024, by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2024, by the Town Council of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director