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**2025 – 2029 Balanced Financial Plan**

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## LETTER OF INTRODUCTION FOR THE FIVE YEAR BALANCED FINANCIAL PLAN

August 20<sup>th</sup>, 2024

Honorable Mayor and Members of the Town Council,

Hereby submitted is the Five Year Balanced Financial Plan for the Town of Castle Rock, Colorado for the years 2025 through 2029. The Balanced Financial Plan is the Town's primary long-range planning tool and provides revenue and expenditure information Townwide and for the Town's 27 funds; including the new fund related to the proposed ballot measure. The Townwide budget and each fund within Balanced Financial Plan are balanced meaning anticipated revenues equal or exceed planned operating expenses. In some Town funds, capital reserves may be used to fund one-time projects, which is a common and sound practice.

Long-range planning of at least five-years is recommended by the Government Finance Officers Association and planning for five years provides greater insight into the Town's financial capabilities to meet current and long-term service level objectives. The first year of the Balanced Financial Plan is appropriated in the 2025 budget and includes \$349,301,955 in anticipated revenues and \$391,717,612 in planned expenditures including \$198,012,164 for operations including \$16,500,000 for the annual pavement maintenance program, \$159,327,206 for capital improvements, and \$34,378,242 for debt and transfers to other funds. Years two to five of the Balanced Financial Plan are forecasted using assumptions about economic conditions and future spending needs. Forecasted revenues and expenditures in years 2026 to 2029 will be reevaluated next year and may be adjusted based on changing economic conditions, spending needs, service level objectives, and/or budget priorities.

The Town's annual budget development process is designed around the creation of the Balanced Financial Plan. This coordinated effort between Finance and department staff and the Town Manager's Office begins annually in February. In early spring, departments are asked to submit budget requests for funding needs to increase and maintain levels of service. Once received, this data is entered into the Balanced Financial Plan by Finance staff. During the summer, Finance staff and the Town Manager's Office review expenditures, including budget requests, and compare them against forecasted revenues to determine if any funding gaps exist. Because funding needs often exceed available revenues, funding decisions are made to ensure each year of the Balanced Financial plan is balanced in accordance with the Town's budget priorities. The Balanced Financial Plan development process continues through the end of summer when the budget which includes the Balanced Financial Plan and Capital Improvement program is presented to Council.

The 2025-2029 Balanced Financial Plan focuses on maintaining levels of service, accomplishing core priorities, and providing a solid financial base for the next five years. Assumptions used in developing the Balanced Financial Plan are also included for reference. Information in the Balanced Financial Plan is provided at the category level. As an example, personnel costs which include salary, medical and dental, retirement, and other benefit costs are summarized and shown in total under personnel. Details of funding at the line-item level can be found on [CRgov.com/2025Budget](https://CRgov.com/2025Budget).

Sincerely,



David L. Corliss  
Town Manager

# 2025-2029 Balanced Financial Plan

# Townwide Summary

## 2025-2029 Balanced Financial Plan - Projected Changes and Assumptions

Unless otherwise noted, following is a general list of Townwide growth rates used in future years:

Category	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Revenues</b>					
<b>Taxes</b>					
Sales	3.0%	3.0%	4.5%	4.5%	3.5%
<i>Projections are based on recent trending and projected Town growth</i>					
Property	0.0%	5.5%	0.0%	5.5%	0.0%
<i>Based on a maximum of 5.5% Property Tax increase limitation as defined in Town Code and odd-year reassessment cycle that results in valuation increases for the following year</i>					
Use	-7.1%	3.3%	0.8%	0.8%	0.8%
<i>Based on the estimated number of residential permits and commercial valuation shown below</i>					
Motor Vehicle	-2.0%	3.2%	3.1%	3.1%	3.1%
<i>Projections are based on recent trending and projected Town growth. No change to fund distribution</i>					
Franchise Fees	8.5%	2.6%	2.6%	2.6%	3.0%
<i>Fees collected from electricity, natural gas, and cable providers typically increase with Town growth</i>					
Licenses & Permits	-3.8%	6.9%	1.3%	2.6%	2.7%
<i>Includes fire, liquor and business permits, licenses, and building permit</i>					
Management Fees	3.0%	3.0%	3.0%	3.0%	3.0%
<i>General Services revenue is received in the General Fund</i>					
<b>Residential Development</b>					
(Single Family/Multi-family Permits)	400/110	400/110	400/110	400/110	400/110
<i>Based upon projected housing units for Impact Fees, System Development Fees, Tap Fees</i>					
Non-Residential Development	Varies	Varies	Varies	Varies	Varies
<i>Includes projected commercial, office, and industrial development for Impact Fees, System Development Fees, Tap Fees and varies by the type, size, and value of the commercial development, Water Fund's permit numbers differ due to extra-territorial calculation</i>					
<b>Expenditures</b>					
<b>Personnel</b>					
Wages-General Pay	5.0%	5.0%	5.0%	5.0%	5.0%
<i>Based on performance review</i>					
Wages-Public Safety Pay	7.5%	7.5%	7.5%	7.5%	7.5%
<i>*Up to 7.5%, Based on performance review</i>					
Retirement Contrib.-General	7.0%	7.0%	7.0%	7.0%	7.0%
<i>7% contribution is included in each year for employees in the general pay table with an employee contribution of 4%</i>					
Retirement Contrib.-Fire	13.50%	14.00%	14.50%	15.00%	15.50%
Retirement Contrib.-Police	11.25%	11.25%	11.25%	11.25%	11.25%
<i>10.5 and 11.25% contribution to the Fire and Police Pension Association (FPPA) is included in 2025 and increases 0.5% each year for Fire employees. The Town also contributes 3% to an FPPA 457 Deferred Contribution Plan for eligible employees</i>					
Health Benefit Contribution	5.0%	8.0%	8.0%	8.0%	8.0%
<i>Insurance costs for employer, an average increase of 5% is planned for the employee portion of insurance premium in 2024, and 8% for years 2025-2028</i>					
Services & Other	Varies	Varies	Varies	Varies	Varies
<i>There is no general increase for 2025-2029, certain account categories have specific treatment</i>					
Supplies	Varies	Varies	Varies	Varies	Varies
<i>There is no general increase for 2025-2029, certain account categories have specific treatment</i>					
Capital	Varies	Varies	Varies	Varies	Varies
<i>*There is no general increase for 2025-2029, certain account categories have specific treatment.</i>					
<i>**Beginning in 2022, due to GASB Implementation Guide No. 2021-1, computer replacements are now budgeted for in a capital account code, Townwide there are no replacements scheduled in 2028.</i>					
<i>***2024 yearend estimates includes anticipated expenditures for the year as well as encumbered funds.</i>					

# 2025-2029 Balanced Financial Plan

# Townwide Summary

Category	2023 Preliminary		2024 Amended		2024 Year-End			
	Actual		Budget		Estimate	2025 Budget		
<b>Beginning Funds Available</b>	\$	<b>332,762,666</b>	\$	<b>304,146,945</b>	\$	<b>304,146,945</b>	\$	<b>193,407,374</b>
<b>Revenues</b>								
Town Taxes								
Property	\$	1,487,085	\$	1,543,823	\$	1,543,823	\$	1,543,823
Use		6,678,462		4,379,160		5,133,801		4,066,143
Sales		71,358,277		75,113,263		73,986,189		82,735,774
Motor Vehicle		10,704,108		12,056,553		11,465,641		11,818,250
Lodging		702,780		663,065		723,863		669,695
Other		426,225		420,536		420,536		437,483
Tax Increment Financing								
Property Tax TIF		812,805		1,645,268		1,645,268		1,657,508
Sales Tax TIF		3,144,613		2,807,055		2,936,186		1,559,087
Property Tax GID		-		218,214		218,214		230,381
Franchise Fees		3,234,200		2,915,939		2,915,939		3,162,381
Licenses & Permits		4,711,286		4,698,843		4,849,492		4,518,958
Intergovernmental		16,777,784		20,266,362		27,361,839		27,981,849
Charges for Service		76,168,933		79,951,869		84,316,696		88,847,388
Management Fees		4,332,130		4,548,736		4,548,736		4,685,198
Fines & Forfeitures		619,969		717,960		772,394		725,281
Investment Earnings		11,848,842		4,141,987		6,780,683		4,105,034
Impact Fees		13,317,528		15,819,172		13,464,863		14,512,449
System Development Fees		22,045,807		21,243,301		22,758,408		23,636,176
Contributions & Donations		4,272,377		92,802,691		93,390,787		2,614,789
Transfers In		13,660,987		89,698,169		21,445,916		6,621,803
Interfund Loan Revenue		644,879		1,710,754		1,710,754		2,575,371
Debt & Financing Revenue		242,377		12,930		36,850		55,512,930
Other Revenue		4,697,346		9,554,570		9,492,136		5,084,204
<b>Total Revenues</b>	\$	<b>271,888,800</b>	\$	<b>446,930,220</b>	\$	<b>391,919,014</b>	\$	<b>349,301,955</b>
<b>Expenditures</b>								
Personnel	\$	81,572,865	\$	89,437,250	\$	88,803,694	\$	96,899,275
Services & Other		58,634,996		70,913,676		70,214,466		72,157,804
Supplies		10,987,197		11,940,088		12,291,286		12,455,085
Capital		5,800,588		2,451,430		2,341,474		482,093
Five Year CIP (One-Time Expenditures)		93,895,261		306,536,157		272,510,530		158,845,113
Annual Pavement Maintenance Program		18,359,265		15,622,225		15,603,458		16,500,000
Debt & Financing		12,254,156		10,374,284		10,924,984		19,117,504
Interfund Loan		646,592		1,787,051		1,787,051		1,131,686
Transfers Out		18,353,601		96,496,901		28,181,642		14,129,052
<b>Total Expenditures</b>	\$	<b>300,504,521</b>	\$	<b>605,559,062</b>	\$	<b>502,658,585</b>	\$	<b>391,717,612</b>
<b>Contribution to (Use of) Fund Balance</b>		<b>(28,615,721)</b>		<b>(158,628,842)</b>		<b>(110,739,571)</b>		<b>(42,415,657)</b>
<b>Ending Funds Available</b>	\$	<b>304,146,945</b>	\$	<b>145,518,103</b>	\$	<b>193,407,374</b>	\$	<b>150,991,717</b>

# 2025-2029 Balanced Financial Plan

# Townwide Summary

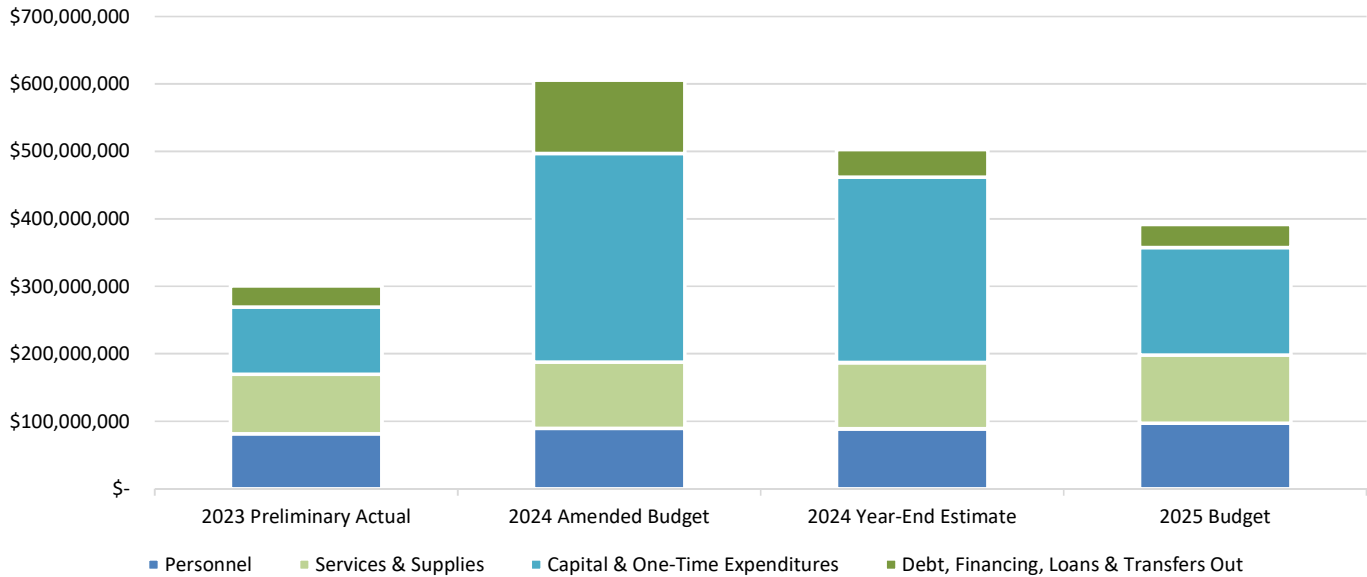
Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 150,991,717	\$ 140,955,444	\$ 147,096,868	\$ 149,231,070
<b>Revenues</b>				
Town Taxes				
Property	\$ 1,628,733	\$ 1,628,733	\$ 1,718,313	\$ 1,769,862
Use	4,199,902	4,234,008	4,268,660	4,303,669
Sales	85,217,847	93,398,612	98,919,411	101,607,524
Motor Vehicle	12,190,798	12,574,522	12,969,757	13,376,850
Lodging	676,392	683,156	689,988	710,687
Other	455,113	473,455	487,948	502,585
Tax Increment Financing				
Property Tax TIF	1,708,802	1,758,080	1,812,478	1,866,851
Sales Tax TIF	1,570,577	1,581,624	1,592,200	1,602,269
Property Tax GID	230,381	243,226	243,226	250,522
Franchise Fees	3,245,276	3,330,359	3,417,688	3,520,218
Licenses & Permits	4,830,239	4,892,477	5,017,368	5,155,114
Intergovernmental	19,940,211	13,230,774	13,492,547	13,862,728
Charges for Service	94,341,610	99,677,986	105,016,241	110,001,831
Management Fees	4,825,754	4,970,527	5,119,643	5,273,232
Fines & Forfeitures	727,679	730,105	732,562	739,285
Investment Earnings	2,606,842	1,410,482	1,328,938	1,336,177
Impact Fees	15,438,727	15,471,089	15,625,800	15,782,056
System Development Fees	24,460,433	25,318,178	26,211,031	27,140,699
Contributions & Donations	2,795,388	2,990,368	3,450,882	4,091,945
Transfers In	9,706,719	16,438,473	12,482,814	11,437,540
Interfund Loan Revenue	2,583,856	3,209,163	4,146,498	4,374,783
Debt & Financing Revenue	512,930	1,362,930	5,312,180	512,930
Other Revenue	2,465,273	1,914,770	1,929,555	1,906,030
<b>Total Revenues</b>	<b>\$ 296,359,482</b>	<b>\$ 311,523,097</b>	<b>\$ 325,985,728</b>	<b>\$ 331,125,387</b>
<b>Expenditures</b>				
Personnel	\$ 102,563,089	\$ 108,498,639	\$ 114,663,746	\$ 121,239,164
Services & Other	72,811,383	81,097,689	79,756,496	79,783,339
Supplies	12,747,378	12,891,673	13,458,434	13,300,108
Capital	512,627	649,097	117,822	528,691
Five Year CIP (One-Time Expenditures)	63,768,445	45,374,710	61,914,109	39,052,788
Annual Pavement Maintenance Program	16,000,000	16,000,000	15,700,000	15,500,000
Debt & Financing	15,994,160	15,737,110	17,726,470	17,978,607
Interfund Loan	1,131,686	1,519,771	803,809	803,810
Transfers Out	20,866,987	23,612,984	19,710,640	18,118,199
<b>Total Expenditures</b>	<b>\$ 306,395,755</b>	<b>\$ 305,381,673</b>	<b>\$ 323,851,526</b>	<b>\$ 306,304,706</b>
<b>Contribution to (Use of) Fund Balance</b>	<b>(10,036,273)</b>	<b>6,141,424</b>	<b>2,134,202</b>	<b>24,820,681</b>
<b>Ending Funds Available</b>	<b>\$ 140,955,444</b>	<b>\$ 147,096,868</b>	<b>\$ 149,231,070</b>	<b>\$ 174,051,751</b>

# 2025-2029 Balanced Financial Plan

# Townwide Summary

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Reserves &amp; Internal Designations</b>				
Contractual Reserve				300,000
Revenue Stabilization Reserve				7,515,905
Catastrophic Events Reserve				12,959,902
Capital Reserve				57,046,937
Operating Designations				7,404,004
Opportunity/Economic Dev. Reserve				1,948,717
TABOR Reserve				2,451,193
Committed for Fund Purpose				28,697,869
Debt Service Reserve				500,815
Claims Reserve				2,251,981
Healthcare Cost Reserve				2,850,366
Fire Reserve				287,500
Police Reserve				293,888
Rec Center Operational Capacity Reserve				-
<b>Total Reserves &amp; Internal Designations</b>				<b>\$ 124,509,078</b>
<b>Unobligated Reserves</b>				<b>\$ 26,482,639</b>

**2023 - 2025 Townwide Expenditures by Category**



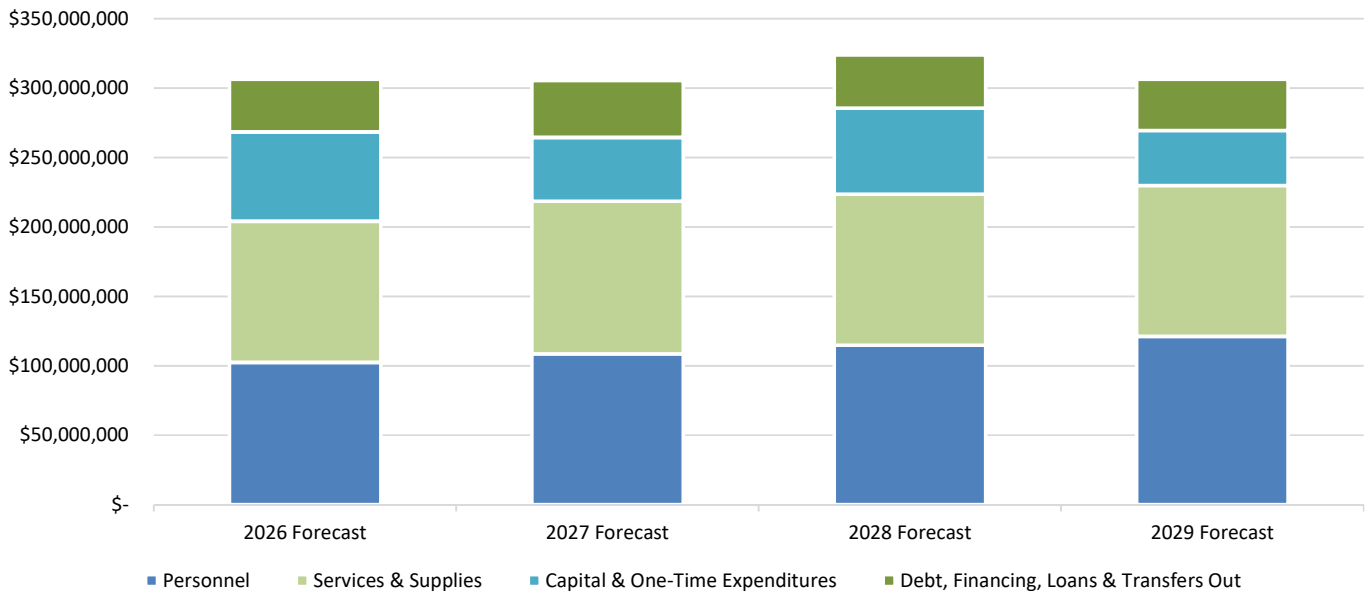
\*One-Time Expenditures include capital projects, annual pavement maintenance, and certain debt/transfers

# 2025-2029 Balanced Financial Plan

# Townwide Summary

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Reserves &amp; Internal Designations</b>				
Contractual Reserve	300,000	300,000	300,000	300,000
Revenue Stabilization Reserve	6,871,022	6,675,876	7,081,381	7,546,560
Catastrophic Events Reserve	13,066,294	13,176,925	13,291,984	13,411,672
Capital Reserve	38,691,728	34,657,356	22,472,453	31,523,831
Operating Designations	7,838,737	8,217,120	8,642,627	8,875,330
Opportunity/Economic Dev. Reserve	2,143,589	2,357,948	2,593,743	2,853,117
TABOR Reserve	2,456,398	2,526,979	2,577,519	2,629,069
Committed for Fund Purpose	32,311,608	38,221,571	47,533,219	58,400,901
Debt Service Reserve	500,815	-	-	-
Claims Reserve	2,432,140	2,626,711	2,836,848	2,836,848
Healthcare Cost Reserve	3,281,901	3,708,453	4,177,997	5,074,437
Fire Reserve	287,500	544,375	758,750	986,972
Police Reserve	268,888	403,332	537,777	672,221
Rec Center Operational Capacity Reserve	300,000	300,000	300,000	300,000
<b>Total Reserves &amp; Internal Designations</b>	<b>\$ 110,750,621</b>	<b>\$ 113,716,647</b>	<b>\$ 113,104,298</b>	<b>\$ 135,410,959</b>
<b>Unobligated Reserves</b>	<b>\$ 30,204,823</b>	<b>\$ 33,380,221</b>	<b>\$ 36,126,772</b>	<b>\$ 38,640,792</b>

## 2026 - 2029 Townwide Expenditures by Category



\*One-Time Expenditures include capital projects, annual pavement maintenance, and certain debt/transfers

# 2025-2029 Balanced Financial Plan

# General Fund

	2023 Preliminary		2024 Amended		2024 Year-End		2025 Budget
	Actual		Budget		Estimate		
<b>Beginning Funds Available</b>	\$	<b>38,311,078</b>	\$	<b>33,409,212</b>	\$	<b>33,409,212</b>	\$ <b>28,955,290</b>
<b>Revenues</b>							
Town Taxes							
Property	\$	1,487,085	\$	1,543,823	\$	1,543,823	\$ 1,543,823
Sales		53,535,494		56,341,401		55,304,676	59,041,866
Motor Vehicle		6,525,224		7,305,295		7,305,295	7,524,454
Other		426,225		420,536		420,536	437,483
Franchise Fees		3,234,200		2,915,939		2,915,939	3,162,381
Licenses & Permits		200,997		176,482		329,131	181,209
Intergovernmental		2,852,304		6,767,186		6,849,480	878,089
Charges for Service		3,953,653		3,225,323		3,732,747	3,260,796
Management Fees		4,332,130		4,548,736		4,548,736	4,685,198
Fines & Forfeitures		239,176		214,575		268,059	216,946
Investment Earnings		1,140,632		701,112		701,112	640,180
Contributions & Donations		82,836		25,250		49,955	51,503
Transfers In		2,392,264		12,387,326		887,326	4,305,736
Interfund Loan Revenue		495,135		969,103		969,103	1,111,649
Other Revenue		476,739		545,253		306,996	296,700
<b>Total Revenues</b>	\$	<b>81,374,094</b>	\$	<b>98,087,340</b>	\$	<b>86,132,914</b>	\$ <b>87,338,013</b>
<b>Expenditures</b>							
Town Council	\$	452,658	\$	466,586	\$	466,270	\$ 496,437
Town Manager		1,151,367		1,231,260		1,230,840	1,371,048
Human Resources		792,380		906,000		884,517	1,014,926
Communications		967,962		1,092,724		1,041,954	1,116,118
DoIT		3,707,286		4,479,152		4,266,852	4,638,394
Facilities		1,574,881		1,742,578		1,719,779	1,877,794
Town Attorney		1,151,548		1,297,334		1,270,842	1,389,175
Town Clerk		348,634		487,681		404,339	463,483
Municipal Court		444,260		457,161		435,154	489,197
Finance - Departmental		3,378,797		4,384,874		3,471,984	4,881,509
Police		22,099,008		26,399,234		26,369,473	27,714,683
Fire		21,896,097		25,997,913		25,208,477	27,116,161
Development Services		519,597		720,971		720,971	683,694
Parks		9,950,960		6,234,147		6,059,387	6,127,954
Finance Non-Departmental		10,219,872		17,895,433		4,420,703	2,984,388
<b>Total Expenditures (Excluding One-Time)</b>	\$	<b>78,655,307</b>	\$	<b>93,793,048</b>	\$	<b>77,971,542</b>	\$ <b>82,364,961</b>
<b>Net Change Excluding One-Time Capital</b>		<b>2,718,787</b>		<b>4,294,292</b>		<b>8,161,372</b>	<b>4,973,052</b>
Intergovernmental		-		585,000		585,000	4,335,000
Five Year CIP (One-Time Expenditures)		7,620,653		13,197,015		13,200,294	7,450,000
<b>Contribution to or (Use of) Fund Balance</b>		<b>(4,901,866)</b>		<b>(8,317,723)</b>		<b>(4,453,922)</b>	<b>1,858,052</b>
<b>Ending Funds Available</b>	\$	<b>33,409,212</b>	\$	<b>25,091,489</b>	\$	<b>28,955,290</b>	\$ <b>30,813,342</b>



# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 30,813,342	\$ 33,808,339	\$ 35,767,893	\$ 38,375,529
<b>Revenues</b>				
Taxes				
Property	\$ 1,628,733	\$ 1,628,733	\$ 1,718,313	\$ 1,769,862
Sales	60,813,122	66,798,319	70,789,345	72,688,358
Motor Vehicle	7,750,188	7,982,694	8,222,175	8,468,840
Other	455,113	473,455	487,948	502,585
Franchise Fees	3,245,276	3,330,359	3,417,688	3,520,218
Licenses & Permits	186,108	191,224	196,527	202,421
Intergovernmental	899,108	920,992	943,781	972,092
Charges for Service	3,296,752	3,333,206	3,370,174	3,471,275
Management Fees	4,825,754	4,970,527	5,119,643	5,273,232
Fines & Forfeitures	219,344	221,770	224,227	230,950
Investment Earnings	478,203	248,868	247,762	251,836
Contributions & Donations	51,758	52,015	52,275	53,063
Transfers In	5,194,068	5,040,078	5,264,470	5,439,036
Interfund Loan Revenue	1,111,649	1,499,735	518,083	518,083
Other Revenue	303,711	310,947	318,418	327,970
<b>Total Revenues</b>	<b>\$ 90,458,887</b>	<b>\$ 97,002,922</b>	<b>\$ 100,890,829</b>	<b>\$ 103,689,821</b>
<b>Expenditures</b>				
Town Council	\$ 501,183	\$ 513,053	\$ 510,922	\$ 516,423
Town Manager	1,393,330	1,518,646	1,542,264	1,687,092
Human Resources	1,063,831	1,121,887	1,160,566	1,200,001
Communications	1,147,346	1,192,722	1,269,437	1,261,003
DoIT	4,994,581	4,962,611	5,188,340	5,440,481
Facilities	1,968,087	2,142,983	2,236,869	2,339,262
Town Attorney	1,456,932	1,544,294	1,612,998	1,702,753
Town Clerk	521,741	503,347	561,292	542,691
Municipal Court	512,020	780,517	596,558	623,019
Finance - Departmental	4,691,862	7,366,725	5,659,472	5,886,586
Police	29,369,500	31,486,645	33,329,187	35,133,718
Fire	29,121,292	31,313,114	33,187,859	35,367,936
Development Services	703,712	730,223	745,400	773,880
Parks	6,394,951	6,618,021	6,899,895	7,109,370
Finance Non-Departmental	3,373,522	2,998,580	3,532,134	3,268,027
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 87,213,890</b>	<b>\$ 94,793,368</b>	<b>\$ 98,033,193</b>	<b>\$ 102,852,242</b>
<b>Net Change Excluding One-Time Capital</b>	<b>3,244,997</b>	<b>2,209,554</b>	<b>2,857,636</b>	<b>837,579</b>
Intergovernmental	-	-	-	-
Five Year CIP (One-Time Expenditures)	250,000	250,000	250,000	250,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>2,994,997</b>	<b>1,959,554</b>	<b>2,607,636</b>	<b>587,579</b>
<b>Ending Funds Available</b>	<b>\$ 33,808,339</b>	<b>\$ 35,767,893</b>	<b>\$ 38,375,529</b>	<b>\$ 38,963,108</b>

\*2027 Sales Tax Forecast includes revenue from a new Costco in Town

continued on next page...

# 2025-2029 Balanced Financial Plan

# General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Reserves &amp; Internal Designations</b>				
Contractual Reserve				300,000
Revenue Stabilization Reserve				2,227,451
Catastrophic Events Reserve				1,407,100
Capital Reserve				4,027,430
Opportunity/Economic Dev. Reserve				1,948,717
TABOR Reserve				2,451,193
<b>Total Reserves &amp; Internal Designations</b>				<b>12,361,891</b>
<b>Unobligated Reserves</b>				<b>\$ 18,451,451</b>

## General Fund Expenditures by Division

<b>Town Council</b>				
Personnel	86,607	89,450	89,450	114,906
Services & Other	362,925	373,916	373,191	378,311
Supplies	896	3,220	3,629	3,220
Capital	2,230	-	-	-
<b>Total Town Council</b>	<b>\$ 452,658</b>	<b>\$ 466,586</b>	<b>\$ 466,270</b>	<b>\$ 496,437</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- Council approved a wage increase starting in 2023 for positions up for re-election

<b>Town Manager</b>				
Personnel	1,009,919	1,098,121	1,099,790	1,179,201
Services & Other	131,744	126,339	125,797	177,781
Supplies	5,980	6,800	5,253	6,800
Capital	3,724	-	-	7,266
<b>Total Town Manager</b>	<b>\$ 1,151,367</b>	<b>\$ 1,231,260</b>	<b>\$ 1,230,840</b>	<b>\$ 1,371,048</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- Community survey funding is planned every other year in odd-numbered years

# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Reserves &amp; Internal Designations</b>				
Contractual Reserve	300,000	300,000	300,000	300,000
Revenue Stabilization Reserve	2,286,743	2,470,744	2,601,949	2,673,166
Catastrophic Events Reserve	1,477,455	1,551,328	1,628,894	1,710,339
Capital Reserve	4,107,979	4,190,139	4,273,942	4,359,421
Opportunity/Economic Dev. Reserve	2,143,589	2,357,948	2,593,743	2,853,117
TABOR Reserve	2,456,398	2,526,979	2,577,519	2,629,069
<b>Total Reserves &amp; Internal Designations</b>	<b>12,772,164</b>	<b>13,397,138</b>	<b>13,976,047</b>	<b>14,525,112</b>
<b>Unobligated Reserves</b>	<b>\$ 21,036,175</b>	<b>\$ 22,370,755</b>	<b>\$ 24,399,482</b>	<b>\$ 24,437,996</b>

## General Fund Expenditures by Division

<b>Town Council</b>				
Personnel	114,998	115,093	115,191	115,292
Services & Other	382,965	387,690	392,511	397,911
Supplies	3,220	3,220	3,220	3,220
Capital	-	7,050	-	-
<b>Total Town Council</b>	<b>\$ 501,183</b>	<b>\$ 513,053</b>	<b>\$ 510,922</b>	<b>\$ 516,423</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- No significant changes at this time

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

<b>Town Manager</b>				
Personnel	1,250,213	1,325,763	1,406,163	1,491,713
Services & Other	128,360	178,814	129,301	179,411
Supplies	6,800	6,800	6,800	6,800
Capital	7,957	7,269	-	9,168
<b>Total Town Manager</b>	<b>\$ 1,393,330</b>	<b>\$ 1,518,646</b>	<b>\$ 1,542,264</b>	<b>\$ 1,687,092</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- Community survey funding is planned every other year in odd-numbered years

#### 2028

- No significant changes at this time

#### 2029

- Community survey funding is planned every other year in odd-numbered years

## 2025-2029 Balanced Financial Plan

## General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Human Resources</b>				
Personnel	587,777	675,420	622,597	640,186
Services & Other	189,519	223,280	255,822	367,440
Supplies	5,775	7,300	6,098	7,300
Capital	9,309	-	-	-
<b>Total Human Resources</b>	<b>\$ 792,380</b>	<b>\$ 906,000</b>	<b>\$ 884,517</b>	<b>\$ 1,014,926</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- Increase in personnel due to changes in benefit elections
- Increase in services and other due to reinstating the Employee Recognition budget

### Communications

Personnel	564,057	617,376	613,476	638,692
Services & Other	391,070	470,258	423,718	470,258
Supplies	6,848	5,090	4,760	5,090
Capital	5,987	-	-	2,078
<b>Total Communications</b>	<b>\$ 967,962</b>	<b>\$ 1,092,724</b>	<b>\$ 1,041,954</b>	<b>\$ 1,116,118</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Human Resources</b>				
Personnel	673,757	709,157	746,466	785,771
Services & Other	380,560	393,680	406,800	406,930
Supplies	7,300	7,300	7,300	7,300
Capital	2,214	11,750	-	-
<b>Total Human Resources</b>	<b>\$ 1,063,831</b>	<b>\$ 1,121,887</b>	<b>\$ 1,160,566</b>	<b>\$ 1,200,001</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- No significant changes at this time

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

### Communications

Personnel	671,898	706,898	743,779	782,613
Services & Other	470,358	470,458	520,568	470,678
Supplies	5,090	5,090	5,090	5,090
Capital	-	10,276	-	2,622
<b>Total Communications</b>	<b>\$ 1,147,346</b>	<b>\$ 1,192,722</b>	<b>\$ 1,269,437</b>	<b>\$ 1,261,003</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- No significant changes at this time

#### 2028

- Increase in services and other due to Website redesign

#### 2029

- No significant changes at this time

## 2025-2029 Balanced Financial Plan

## General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>DoIT</b>				
Personnel	2,767,217	3,151,297	3,046,718	3,328,754
Services & Other	772,884	1,091,696	983,196	980,826
Supplies	121,656	216,292	217,071	283,570
Capital	27,886	-	-	29,540
Transfers Out	17,643	19,867	19,867	15,704
<b>Total DoIT</b>	<b>\$ 3,707,286</b>	<b>\$ 4,479,152</b>	<b>\$ 4,266,852</b>	<b>\$ 4,638,394</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- Decrease in services and other due to a one time increase in 2024 for IT Governance
- Increase in supplies due to increase computer software costs

<b>Facilities</b>				
Personnel	881,463	1,064,669	1,041,870	1,150,496
Services & Other	470,435	481,823	481,823	516,826
Supplies	146,340	118,930	118,930	118,930
Capital	9,760	-	-	5,628
Transfers Out	66,883	77,156	77,156	85,914
<b>Total Facilities</b>	<b>\$ 1,574,881</b>	<b>\$ 1,742,578</b>	<b>\$ 1,719,779</b>	<b>\$ 1,877,794</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>DoIT</b>				
Personnel	3,507,316	3,695,817	3,894,891	4,105,534
Services & Other	1,033,727	916,696	919,456	922,386
Supplies	381,197	297,830	355,036	355,080
Capital	56,637	36,564	-	37,272
Transfers Out	15,704	15,704	18,957	20,209
<b>Total DoIT</b>	<b>\$ 4,994,581</b>	<b>\$ 4,962,611</b>	<b>\$ 5,188,340</b>	<b>\$ 5,440,481</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- Services and other increases due to contract labor for a position related to Public Safety

#### 2027

- No significant changes at this time

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

Facilities	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
Personnel	1,213,161	1,378,666	1,452,490	1,531,834
Services & Other	526,922	537,355	548,147	558,941
Supplies	119,429	119,943	120,472	121,017
Capital	9,995	4,700	-	7,101
Transfers Out	98,580	102,319	115,760	120,369
<b>Total Facilities</b>	<b>\$ 1,968,087</b>	<b>\$ 2,142,983</b>	<b>\$ 2,236,869</b>	<b>\$ 2,339,262</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- Salary and benefits for one Senior Maintenance Technician beginning in 2027

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Town Attorney</b>				
Personnel	986,009	1,086,881	1,070,821	1,175,410
Services & Other	149,271	200,953	197,348	200,953
Supplies	10,314	9,500	2,673	9,500
Capital	5,954	-	-	3,312
<b>Total Town Attorney</b>	<b>\$ 1,151,548</b>	<b>\$ 1,297,334</b>	<b>\$ 1,270,842</b>	<b>\$ 1,389,175</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- No significant changes at this time

<b>Town Clerk</b>				
Personnel	316,424	328,926	317,865	344,728
Services & Other	26,594	157,755	85,849	117,755
Supplies	1,003	1,000	625	1,000
Capital	4,613	-	-	-
<b>Total Town Clerk</b>	<b>\$ 348,634</b>	<b>\$ 487,681</b>	<b>\$ 404,339</b>	<b>\$ 463,483</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- No significant changes at this time



# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Town Attorney</b>				
Personnel	1,246,259	1,321,641	1,401,855	1,487,191
Services & Other	201,173	201,403	201,643	201,883
Supplies	9,500	9,500	9,500	9,500
Capital	-	11,750	-	4,179
<b>Total Town Attorney</b>	<b>\$ 1,456,932</b>	<b>\$ 1,544,294</b>	<b>\$ 1,612,998</b>	<b>\$ 1,702,753</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- No significant changes at this time

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

<b>Town Clerk</b>				
Personnel	362,936	382,142	402,387	423,736
Services & Other	157,805	117,855	157,905	117,955
Supplies	1,000	1,000	1,000	1,000
Capital	-	2,350	-	-
<b>Total Town Clerk</b>	<b>\$ 521,741</b>	<b>\$ 503,347</b>	<b>\$ 561,292</b>	<b>\$ 542,691</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- Election funding increases every other year in even-numbered years

#### 2027

- No significant changes at this time

#### 2028

- Election funding increases every other year in even-numbered years

#### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Municipal Court</b>				
Personnel	388,250	394,708	397,098	426,534
Services & Other	31,907	47,405	31,724	47,615
Supplies	14,996	15,048	6,332	15,048
Capital	9,107	-	-	-
<b>Total Municipal Court</b>	<b>\$ 444,260</b>	<b>\$ 457,161</b>	<b>\$ 435,154</b>	<b>\$ 489,197</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- No significant changes at this time

## Finance - Departmental

Personnel	2,476,150	2,952,822	2,533,047	3,146,569
Services & Other	860,248	1,393,422	885,181	1,683,842
Supplies	21,802	38,630	53,756	38,630
Capital	20,597	-	-	12,468
<b>Total Finance - Departmental</b>	<b>\$ 3,378,797</b>	<b>\$ 4,384,874</b>	<b>\$ 3,471,984</b>	<b>\$ 4,881,509</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- Increase in services and other due to cost of new financial system

# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Municipal Court</b>				
Personnel	449,091	472,886	497,958	524,369
Services & Other	47,881	47,931	83,552	83,602
Supplies	15,048	259,700	15,048	15,048
Capital	-	-	-	-
<b>Total Municipal Court</b>	<b>\$ 512,020</b>	<b>\$ 780,517</b>	<b>\$ 596,558</b>	<b>\$ 623,019</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- Funding for new court software is requested

#### 2028

- Ongoing expenses associated with the new court software is requested

#### 2029

- Ongoing expenses associated with the new court software is requested

### Finance - Departmental

Personnel	3,315,950	3,494,754	3,683,542	3,882,754
Services & Other	1,315,357	3,807,491	1,937,300	1,949,470
Supplies	38,630	38,630	38,630	38,630
Capital	21,925	25,850	-	15,732
<b>Total Finance - Departmental</b>	<b>\$ 4,691,862</b>	<b>\$ 7,366,725</b>	<b>\$ 5,659,472</b>	<b>\$ 5,886,586</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- No significant changes at this time

#### 2027

- Increase in services and other due to one-time implementation costs of a new financial software

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

## 2025-2029 Balanced Financial Plan

## General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Police</b>				
Personnel	18,179,630	20,962,394	20,932,633	22,826,886
Services & Other	1,388,805	1,850,609	1,850,609	1,693,729
Supplies	1,596,631	1,948,630	1,948,630	1,992,525
Capital	49,591	-	-	69,716
Transfers Out	884,351	1,637,601	1,637,601	1,131,827
<b>Total Police</b>	<b>\$ 22,099,008</b>	<b>\$ 26,399,234</b>	<b>\$ 26,369,473</b>	<b>\$ 27,714,683</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- Eleven new positions will be funded in 2025 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval
- Decrease in transfer out due to the volatility of the yearly General Long Term Planning transfer

<b>Fire</b>				
Personnel	16,740,994	18,956,292	18,250,287	20,729,437
Services & Other	1,669,078	1,894,052	1,867,120	2,133,543
Supplies	1,197,525	1,261,271	1,216,601	1,299,369
Capital	27,641	433,806	421,977	29,728
Transfers Out	2,260,859	3,452,492	3,452,492	2,924,084
<b>Total Fire</b>	<b>\$ 21,896,097</b>	<b>\$ 25,997,913</b>	<b>\$ 25,208,477</b>	<b>\$ 27,116,161</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- Ten new positions will be funded in 2025 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Police</b>				
Personnel	24,795,364	26,665,583	28,527,410	30,266,650
Services & Other	1,726,939	1,764,139	1,799,519	1,828,209
Supplies	1,957,126	1,912,838	1,931,061	1,859,865
Capital	30,778	84,198	-	87,963
Transfers Out	859,293	1,059,887	1,071,197	1,091,031
<b>Total Police</b>	<b>\$ 29,369,500</b>	<b>\$ 31,486,645</b>	<b>\$ 33,329,187</b>	<b>\$ 35,133,718</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- Four new positions will be funded in 2026 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

#### 2027

- Three new positions will be funded in 2027 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

#### 2028

- Three new positions will be funded in 2028 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

#### 2029

- One new position will be funded in 2029 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

<b>Fire</b>				
Personnel	22,515,751	24,265,567	26,140,744	28,133,703
Services & Other	2,056,836	2,141,374	2,196,090	2,229,465
Supplies	1,361,922	1,423,688	1,476,078	1,501,285
Capital	36,091	32,603	-	37,509
Transfers Out	3,150,692	3,449,882	3,374,947	3,465,974
<b>Total Fire</b>	<b>\$ 29,121,292</b>	<b>\$ 31,313,114</b>	<b>\$ 33,187,859</b>	<b>\$ 35,367,936</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2026

- Three new positions will be funded in 2026 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

#### 2027

- Two new positions will be funded in 2027 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

#### 2028

- Two new positions will be funded in 2028 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

#### 2029

- One new position will be funded in 2029 by a transfer in from the Public Safety Fund which collects the .2% sales tax pending voter approval

## 2025-2029 Balanced Financial Plan

## General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Development Services</b>				
Personnel	428,442	441,579	441,579	408,905
Services & Other	79,763	267,606	267,606	265,800
Supplies	2,916	6,520	6,520	6,520
Capital	3,824	-	-	2,078
Transfers Out	4,652	5,266	5,266	391
<b>Total Development Services</b>	<b>\$ 519,597</b>	<b>\$ 720,971</b>	<b>\$ 720,971</b>	<b>\$ 683,694</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- No significant changes at this time

<b>Parks</b>				
Personnel	2,710,267	2,951,382	2,765,336	3,194,787
Services & Other	1,806,086	2,103,689	2,099,947	1,990,927
Supplies	478,556	443,890	458,918	434,230
Capital	4,444,925	20,000	20,000	5,628
Five Year CIP (One-Time Expenditures)	7,620,653	13,197,015	13,200,294	7,450,000
Interfund Loan	122,935	103,064	103,064	137,131
Transfers Out	388,191	612,122	612,122	365,251
<b>Total Parks</b>	<b>\$ 17,571,613</b>	<b>\$ 19,431,162</b>	<b>\$ 19,259,681</b>	<b>\$ 13,577,954</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

#### 2025

- Requested capital funding in Five Year CIP includes annual trails maintenance and funds for building improvements at Cantril

# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Development Services</b>				
Personnel	430,686	453,696	477,999	503,627
Services & Other	264,061	262,236	260,321	260,491
Supplies	6,575	6,631	6,689	6,749
Capital	1,999	7,269	-	2,622
Transfers Out	391	391	391	391
<b>Total Development Services</b>	<b>\$ 703,712</b>	<b>\$ 730,223</b>	<b>\$ 745,400</b>	<b>\$ 773,880</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

## Parks

Personnel	3,363,351	3,541,180	3,728,886	3,926,690
Services & Other	2,047,801	2,059,330	2,156,184	2,149,764
Supplies	436,752	439,349	442,025	445,282
Capital	35,259	24,376	-	7,101
Five Year CIP (One-Time Expenditures)	250,000	250,000	250,000	250,000
Interfund Loan	137,131	137,131	137,130	137,131
Transfers Out	374,657	416,655	435,670	443,402
<b>Total Parks</b>	<b>\$ 6,644,951</b>	<b>\$ 6,868,021</b>	<b>\$ 7,149,895</b>	<b>\$ 7,359,370</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2026

- Funds for building improvements at Cantril

### 2027

- Funds for building improvements at Cantril

### 2028

- Funds for building improvements at Cantril

### 2029

- Funds for building improvements at Cantril

# 2025-2029 Balanced Financial Plan

# General Fund

	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Finance Non-Departmental</b>				
Personnel	-	228,054	228,054	-
Services & Other	1,312,546	1,861,781	1,412,279	1,895,944
Supplies	48,251	586,985	498,796	515,000
Capital	787,139	1,032,521	1,032,521	-
Transfers Out	8,071,936	14,186,092	1,249,053	573,444
<b>Total Finance Non-Departmental</b>	<b>\$ 10,219,872</b>	<b>\$ 17,895,433</b>	<b>\$ 4,420,703</b>	<b>\$ 2,984,388</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2025

- No significant changes at this time

<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 78,655,307</b>	<b>\$ 93,793,048</b>	<b>\$ 77,971,542</b>	<b>\$ 82,364,961</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 2,718,787</b>	<b>\$ 4,294,292</b>	<b>\$ 8,161,372</b>	<b>\$ 4,973,052</b>
Intergovernmental	-	585,000	585,000	\$ 4,335,000
Five Year CIP (One-Time Expenditures)	7,620,653	13,197,015	13,200,294	7,450,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>(4,901,866)</b>	<b>(8,317,723)</b>	<b>(4,453,922)</b>	<b>1,858,052</b>
<b>Ending Funds Available</b>	<b>\$ 33,409,212</b>	<b>\$ 25,091,489</b>	<b>\$ 28,955,290</b>	<b>\$ 30,813,342</b>
<b>Reserves &amp; Internal Designations</b>				
Contractual Reserve				300,000
Revenue Stabilization Reserve				2,227,451
Catastrophic Events Reserve				1,407,100
Capital Reserve				4,027,430
Opportunity/Economic Dev. Reserve				1,948,717
TABOR Reserve				2,451,193
<b>Total Reserves &amp; Internal Designations</b>				<b>12,361,891</b>
<b>Unobligated Reserves</b>				<b>\$ 18,451,451</b>



# 2025-2029 Balanced Financial Plan

# General Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Finance Non-Departmental</b>				
Personnel	-	-	-	-
Services & Other	2,111,415	1,979,219	2,024,533	2,056,843
Supplies	675,000	415,000	885,000	554,000
Capital	-	-	-	26,710
Transfers Out	587,107	604,361	622,601	630,474
<b>Total Finance Non-Departmental</b>	<b>\$ 3,373,522</b>	<b>\$ 2,998,580</b>	<b>\$ 3,532,134</b>	<b>\$ 3,268,027</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

### 2026

- Increase in services and other due to additional HVAC work done on Town buildings
- Increase in supplies due to volatility of Information Technology needs within the Town

### 2027

- No significant changes at this time

### 2028

- Increase in supplies due to volatility of Information Technology needs within the Town

### 2029

- No significant changes at this time

<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 87,213,890</b>	<b>\$ 94,793,368</b>	<b>\$ 98,033,193</b>	<b>\$ 102,852,242</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 3,244,997</b>	<b>\$ 2,209,554</b>	<b>\$ 2,857,636</b>	<b>\$ 837,579</b>
<b>Intergovernmental</b>	-	-	-	-
Five Year CIP (One-Time Expenditures)	250,000	250,000	250,000	250,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>2,994,997</b>	<b>1,959,554</b>	<b>2,607,636</b>	<b>587,579</b>
<b>Ending Funds Available</b>	<b>\$ 33,808,339</b>	<b>\$ 35,767,893</b>	<b>\$ 38,375,529</b>	<b>\$ 38,963,108</b>
<b>Reserves &amp; Internal Designations</b>				
Contractual Reserve	300,000	300,000	300,000	300,000
Revenue Stabilization Reserve	2,286,743	2,470,744	2,601,949	2,673,166
Catastrophic Events Reserve	1,477,455	1,551,328	1,628,894	1,710,339
Capital Reserve	4,107,979	4,190,139	4,273,942	4,359,421
Opportunity/Economic Dev. Reserve	2,143,589	2,357,948	2,593,743	2,853,117
TABOR Reserve	2,456,398	2,526,979	2,577,519	2,629,069
<b>Total Reserves &amp; Internal Designations</b>	<b>12,772,164</b>	<b>13,397,138</b>	<b>13,976,047</b>	<b>14,525,112</b>
<b>Unobligated Reserves</b>	<b>\$ 21,036,175</b>	<b>\$ 22,370,755</b>	<b>\$ 24,399,482</b>	<b>\$ 24,437,996</b>

# 2025-2029 Balanced Financial Plan

# Economic Development Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 7,303,306	\$ 7,823,758	\$ 7,823,758	\$ 7,729,042
<b>Revenues</b>				
Taxes				
Use	\$ 1,027,100	\$ 445,359	\$ 1,200,000	\$ 650,000
Investment Earnings	265,836	101,028	101,028	200,000
Other Revenue	5,572	-	-	105,000
<b>Total Revenues</b>	<b>\$ 1,298,508</b>	<b>\$ 546,387</b>	<b>\$ 1,301,028</b>	<b>\$ 955,000</b>
<b>Expenditures</b>				
Services & Other	\$ 297,858	\$ 417,850	\$ 417,850	\$ 377,386
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 297,858</b>	<b>\$ 417,850</b>	<b>\$ 417,850</b>	<b>\$ 377,386</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,000,650</b>	<b>\$ 128,537</b>	<b>\$ 883,178</b>	<b>\$ 577,614</b>
Economic Assistance	246,500	558,560	558,560	244,266
Unanticipated Economic Needs	-	178,624	178,624	2,247,866
Service Agreement	233,698	240,710	240,710	247,930
Higher Education	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>520,452</b>	<b>(849,357)</b>	<b>(94,716)</b>	<b>(2,162,448)</b>
<b>Ending Funds Available</b>	<b>\$ 7,823,758</b>	<b>\$ 6,974,401</b>	<b>\$ 7,729,042</b>	<b>\$ 5,566,594</b>
Committed for Fund Purpose				5,566,594
<b>Total Reserves &amp; Internal Designations</b>				<b>5,566,594</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- No significant changes at this time

## 2025-2029 Balanced Financial Plan

## Economic Development Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 5,566,594	\$ 4,929,017	\$ 723,664	\$ -
<b>Revenues</b>				
Taxes				
Use	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Investment Earnings	150,000	100,000	100,000	100,000
Other Revenue	105,000	105,000	105,000	105,000
<b>Total Revenues</b>	<b>\$ 1,005,000</b>	<b>\$ 955,000</b>	<b>\$ 955,000</b>	<b>\$ 955,000</b>
<b>Expenditures</b>				
Services & Other	\$ 387,207	\$ 397,323	\$ 407,743	\$ 418,475
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 387,207</b>	<b>\$ 397,323</b>	<b>\$ 407,743</b>	<b>\$ 418,475</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 617,793</b>	<b>\$ 557,677</b>	<b>\$ 547,257</b>	<b>\$ 536,525</b>
Economic Assistance	-	4,500,000	1,000,000	-
Unanticipated Economic Needs	-	-	-	257,476
Service Agreement	255,370	263,030	270,921	279,049
Higher Education	1,000,000	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>(637,577)</b>	<b>(4,205,353)</b>	<b>(723,664)</b>	<b>-</b>
<b>Ending Funds Available</b>	<b>\$ 4,929,017</b>	<b>\$ 723,664</b>	<b>\$ -</b>	<b>\$ -</b>
Committed for Fund Purpose	4,929,017	723,664	-	-
<b>Total Reserves &amp; Internal Designations</b>	<b>4,929,017</b>	<b>723,664</b>	<b>-</b>	<b>-</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

#### 2026

- Economic Assistance in 2026 funds \$1,000,000 to Arapahoe Community College

#### 2027

- Economic Assistance in 2027 funds \$4,500,000 to Costco

#### 2028

- Economic Assistance in 2028 funds \$1,000,000 to Costco

#### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Parking Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 1,117,765	\$ 1,265,884	\$ 1,265,884	\$ 1,353,213
<b>Revenues</b>				
Property Tax TIF	\$ -	\$ 62,768	\$ 62,768	\$ 62,768
Sales Tax TIF	256,145	47,718	47,718	49,149
Property Tax GID	-	218,214	218,214	230,381
Investment Earnings	9,023	20,600	20,600	25,438
Transfers In	280,000	300,500	300,500	311,524
Other Revenue	29,491	11,929	11,929	12,286
<b>Total Revenues</b>	<b>\$ 574,659</b>	<b>\$ 661,729</b>	<b>\$ 661,729</b>	<b>\$ 691,546</b>
<b>Expenditures</b>				
Services & Other	\$ 85,140	\$ 235,000	\$ 235,000	\$ 295,202
Debt & Financing	341,400	339,400	339,400	339,400
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 426,540</b>	<b>\$ 574,400</b>	<b>\$ 574,400</b>	<b>\$ 634,602</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 148,119</b>	<b>\$ 87,329</b>	<b>\$ 87,329</b>	<b>\$ 56,944</b>
<b>Contribution to or (Use of) Fund Balance</b>	<b>148,119</b>	<b>87,329</b>	<b>87,329</b>	<b>56,944</b>
<b>Ending Funds Available</b>	<b>\$ 1,265,884</b>	<b>\$ 1,353,213</b>	<b>\$ 1,353,213</b>	<b>\$ 1,410,157</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				1,410,157
<b>Total Reserves &amp; Internal Designations</b>				<b>1,410,157</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Parking Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 1,410,157	\$ 1,473,886	\$ 1,545,728	\$ 1,628,326
<b>Revenues</b>				
Property Tax TIF	\$ 66,220	\$ 66,220	\$ 69,862	\$ 71,957
Sales Tax TIF	50,624	52,142	53,707	55,318
Property Tax GID	230,381	243,226	243,226	250,522
Investment Earnings	23,488	13,247	14,645	16,022
Transfers In	323,100	335,255	348,017	358,457
Other Revenue	12,655	13,035	13,426	13,828
<b>Total Revenues</b>	<b>\$ 706,468</b>	<b>\$ 723,125</b>	<b>\$ 742,883</b>	<b>\$ 766,104</b>
<b>Expenditures</b>				
Services & Other	\$ 303,339	\$ 311,883	\$ 320,885	\$ 320,855
Debt & Financing	339,400	339,400	339,400	339,400
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 642,739</b>	<b>\$ 651,283</b>	<b>\$ 660,285</b>	<b>\$ 660,255</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 63,729</b>	<b>\$ 71,842</b>	<b>\$ 82,598</b>	<b>\$ 105,849</b>
<b>Contribution to or (Use of) Fund Balance</b>	<b>63,729</b>	<b>71,842</b>	<b>82,598</b>	<b>105,849</b>
<b>Ending Funds Available</b>	<b>\$ 1,473,886</b>	<b>\$ 1,545,728</b>	<b>\$ 1,628,326</b>	<b>\$ 1,734,175</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	1,473,886	1,545,728	1,628,326	1,734,175
<b>Total Reserves &amp; Internal Designations</b>	<b>1,473,886</b>	<b>1,545,728</b>	<b>1,628,326</b>	<b>1,734,175</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# TABOR Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 8,222,317	\$ 5,954,346	\$ 5,954,346	\$ 458,998
<b>Revenues</b>				
Transfers In	\$ -	\$ 545,000	\$ 545,000	\$ -
Interfund Loan Revenue	-	457,123	457,123	-
Other Revenue	14	-	-	-
<b>Total Revenues</b>	<b>\$ 14</b>	<b>\$ 1,002,123</b>	<b>\$ 1,002,123</b>	<b>\$ -</b>
<b>Expenditures</b>				
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 14</b>	<b>\$ 1,002,123</b>	<b>\$ 1,002,123</b>	<b>\$ -</b>
One Time Transfers Out	1,000,000	6,000,000	6,000,000	-
Fire Mitigation	349,128	497,471	497,471	-
Five Year CIP (One-Time Expenditures)	918,857	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>(2,267,971)</b>	<b>(5,495,348)</b>	<b>(5,495,348)</b>	<b>-</b>
<b>Ending Funds Available</b>	<b>\$ 5,954,346</b>	<b>\$ 458,998</b>	<b>\$ 458,998</b>	<b>\$ 458,998</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				458,998
<b>Total Reserves &amp; Internal Designations</b>				<b>458,998</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# TABOR Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 458,998	\$ 458,998	\$ 458,998	\$ 458,998
<b>Revenues</b>				
Transfers In	\$ -	\$ -	\$ -	\$ -
Interfund Loan Revenue	-	-	-	-
Other Revenue	-	-	-	-
<b>Total Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
<b>Net Change Excluding One-Time Capital</b>	\$ -	\$ -	\$ -	\$ -
One Time Transfers Out	-	-	-	-
Fire Mitigation	-	-	-	-
Five Year CIP (One-Time Expenditures)	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	-	-	-	-
<b>Ending Funds Available</b>	\$ 458,998	\$ 458,998	\$ 458,998	\$ 458,998
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	458,998	458,998	458,998	458,998
<b>Total Reserves &amp; Internal Designations</b>	458,998	458,998	458,998	458,998
<b>Unobligated Reserves</b>	\$ -	\$ -	\$ -	\$ -

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Transportation Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 20,123,386	\$ 16,746,782	\$ 16,746,782	\$ 10,399,061
<b>Revenues</b>				
Taxes				
Use	\$ 2,304,843	\$ 1,590,436	\$ 1,590,436	\$ 1,380,523
Sales	14,045,929	14,868,802	14,797,238	15,797,155
Motor Vehicle	3,538,778	4,034,629	3,553,714	3,555,668
Intergovernmental	9,589,004	9,444,906	9,557,196	10,325,821
Investment Earnings	1,136,993	54,139	783,326	51,291
Contributions & Donations	304,605	-	-	-
Transfers In	-	11,000,000	-	-
Other Revenue	38,778	4,930	63,146	202,954
<b>Total Revenues</b>	<b>\$ 30,958,930</b>	<b>\$ 40,997,842</b>	<b>\$ 30,345,056</b>	<b>\$ 31,313,412</b>
<b>Expenditures</b>				
Personnel	\$ 5,522,895	\$ 6,328,756	\$ 5,901,312	\$ 6,425,628
Services & Other	4,622,456	5,869,473	5,786,290	5,215,468
Supplies	1,025,419	1,011,488	816,384	1,045,224
Capital	74,608	-	8,251	27,072
Debt & Financing	903,838	904,038	904,038	905,000
Transfers Out	2,082,934	16,088,517	5,088,517	1,878,483
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 14,232,150</b>	<b>\$ 30,202,272</b>	<b>\$ 18,504,792</b>	<b>\$ 15,496,875</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 16,726,780</b>	<b>\$ 10,795,570</b>	<b>\$ 11,840,264</b>	<b>\$ 15,816,537</b>
Annual Pavement Maintenance Program	18,359,265	15,622,225	15,603,458	16,500,000
Five Year CIP (One-Time Expenditures)	1,744,119	2,698,168	2,584,527	2,266,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>(3,376,604)</b>	<b>(7,524,823)</b>	<b>(6,347,721)</b>	<b>(2,949,463)</b>
<b>Ending Funds Available</b>	<b>\$ 16,746,782</b>	<b>\$ 9,221,959</b>	<b>\$ 10,399,061</b>	<b>\$ 7,449,598</b>
<b>Reserves &amp; Internal Designations</b>				
Revenue Stabilization Reserve				414,295
Catastrophic Events Reserve				1,801,860
<b>Total Reserves &amp; Internal Designations</b>				<b>2,216,155</b>
<b>Unobligated Reserves</b>				<b>\$ 5,233,443</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits



# 2025-2029 Balanced Financial Plan

# Transportation Fund

Category	2026 Forecast	2027 Forecast*	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 7,449,598	\$ 8,436,233	\$ 9,581,996	\$ 9,559,608
<b>Revenues</b>				
Taxes				
Use	\$ 1,392,648	\$ 1,404,853	\$ 1,417,219	\$ 1,429,667
Sales	16,271,069	17,872,460	18,940,293	19,448,390
Motor Vehicle	3,680,338	3,808,748	3,941,010	4,077,240
Intergovernmental	9,939,384	10,198,362	10,426,617	10,739,412
Investment Earnings	28,141	26,819	29,730	30,621
Contributions & Donations	-	-	-	-
Transfers In	3,000,000	2,500,000	-	-
Other Revenue	4,979	5,003	5,029	5,119
<b>Total Revenues</b>	<b>\$ 34,316,559</b>	<b>\$ 35,816,245</b>	<b>\$ 34,759,898</b>	<b>\$ 35,730,449</b>
<b>Expenditures</b>				
Personnel	\$ 6,772,090	\$ 7,138,057	\$ 7,524,816	\$ 7,932,114
Services & Other	5,355,166	5,493,915	5,637,758	5,715,158
Supplies	1,084,686	1,122,434	1,161,810	1,166,780
Capital	25,465	53,972	-	34,158
Debt & Financing	906,000	900,125	907,125	-
Transfers Out	2,129,517	2,331,179	2,452,583	2,528,844
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 16,272,924</b>	<b>\$ 17,039,682</b>	<b>\$ 17,684,092</b>	<b>\$ 17,377,054</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 18,043,635</b>	<b>\$ 18,776,563</b>	<b>\$ 17,075,806</b>	<b>\$ 18,353,395</b>
Annual Pavement Maintenance Program	16,000,000	16,000,000	15,700,000	15,500,000
Five Year CIP (One-Time Expenditures)	1,057,000	1,630,800	1,398,194	1,407,026
<b>Contribution to or (Use of) Fund Balance</b>	<b>986,635</b>	<b>1,145,763</b>	<b>(22,388)</b>	<b>1,446,369</b>
<b>Ending Funds Available</b>	<b>\$ 8,436,233</b>	<b>\$ 9,581,996</b>	<b>\$ 9,559,608</b>	<b>\$ 11,005,977</b>
<b>Reserves &amp; Internal Designations</b>				
Revenue Stabilization Reserve	425,197	436,430	446,838	459,881
Catastrophic Events Reserve	1,837,897	1,874,655	1,912,148	1,950,391
<b>Total Reserves &amp; Internal Designations</b>	<b>2,263,094</b>	<b>2,311,085</b>	<b>2,358,986</b>	<b>2,410,272</b>
<b>Unobligated Reserves</b>	<b>\$ 6,173,139</b>	<b>\$ 7,270,911</b>	<b>\$ 7,200,622</b>	<b>\$ 8,595,705</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits

### 2027

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits
- 2027 Sales Tax Forecast includes revenue from a new Costco in Town

### 2028

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits
- In 2028, the Transportation Action Plan (TAP) Revenue Bonds - Series 2016 is paid off

### 2029

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits

# 2025-2029 Balanced Financial Plan

# Conservation Trust Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 6,881,440	\$ 3,562,054	\$ 3,562,054	\$ 3,669,458
<b>Revenues</b>				
Licenses & Permits	\$ 95,990	\$ 146,230	\$ 146,230	\$ 146,230
Intergovernmental	868,536	1,635,701	4,529,288	1,830,495
Investment Earnings	81,835	76,792	30,646	2,012
Contributions & Donations	600,000	-	-	-
Other Revenue	32,005	44,100	44,869	44,100
<b>Total Revenues</b>	<b>\$ 1,678,366</b>	<b>\$ 1,902,823</b>	<b>\$ 4,751,033</b>	<b>\$ 2,022,837</b>
<b>Expenditures</b>				
Personnel	\$ 171,718	\$ 177,733	\$ 175,129	\$ 191,327
Services & Other	6,783	7,000	7,000	7,000
Supplies	44,680	107,500	107,500	107,500
Capital	-	-	-	-
Debt & Financing	55,500	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 278,681</b>	<b>\$ 292,233</b>	<b>\$ 289,629</b>	<b>\$ 305,827</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,399,685</b>	<b>\$ 1,610,590</b>	<b>\$ 4,461,404</b>	<b>\$ 1,717,010</b>
Five Year CIP (One-Time Expenditures)	4,719,071	1,354,000	1,354,000	1,500,000
Park Capital Fund	-	3,700,000	3,000,000	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>(3,319,386)</b>	<b>(3,443,410)</b>	<b>107,404</b>	<b>217,010</b>
<b>Ending Funds Available</b>	<b>\$ 3,562,054</b>	<b>\$ 118,644</b>	<b>\$ 3,669,458</b>	<b>\$ 3,886,468</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				3,886,468
<b>Total Reserves &amp; Internal Designations</b>				<b>3,886,468</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Capital Funding to be determined for Park improvements

# 2025-2029 Balanced Financial Plan

# Conservation Trust Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 3,886,468	\$ 4,095,437	\$ 4,290,232	\$ 4,473,164
<b>Revenues</b>				
Licenses & Permits	\$ 146,230	\$ 146,230	\$ 146,230	\$ 150,616
Intergovernmental	1,828,100	1,825,509	1,822,717	1,832,398
Investment Earnings	6,511	5,638	7,853	9,898
Contributions & Donations	-	-	-	-
Other Revenue	44,100	44,100	44,100	45,423
<b>Total Revenues</b>	<b>\$ 2,024,941</b>	<b>\$ 2,021,477</b>	<b>\$ 2,020,900</b>	<b>\$ 2,038,335</b>
<b>Expenditures</b>				
Personnel	\$ 201,472	\$ 212,182	\$ 223,468	\$ 235,392
Services & Other	7,000	7,000	7,000	7,000
Supplies	107,500	107,500	107,500	107,500
Capital	-	-	-	-
Debt & Financing	-	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 315,972</b>	<b>\$ 326,682</b>	<b>\$ 337,968</b>	<b>\$ 349,892</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,708,969</b>	<b>\$ 1,694,795</b>	<b>\$ 1,682,932</b>	<b>\$ 1,688,443</b>
Five Year CIP (One-Time Expenditures)	1,500,000	1,500,000	1,500,000	1,500,000
Park Capital Fund	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>208,969</b>	<b>194,795</b>	<b>182,932</b>	<b>188,443</b>
<b>Ending Funds Available</b>	<b>\$ 4,095,437</b>	<b>\$ 4,290,232</b>	<b>\$ 4,473,164</b>	<b>\$ 4,661,607</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	4,095,437	4,290,232	4,473,164	4,661,607
<b>Total Reserves &amp; Internal Designations</b>	<b>4,095,437</b>	<b>4,290,232</b>	<b>4,473,164</b>	<b>4,661,607</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Philip S. Miller Trust Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 392,864	\$ 489,068	\$ 489,068	\$ 618,870
<b>Revenues</b>				
Charges for Service	\$ 762,727	\$ 304,557	\$ 819,060	\$ 897,842
Investment Earnings	3,212	7,454	2,269	12,637
Contributions & Donations	250,000	215,000	235,000	230,000
Transfers In	201,551	200,717	200,717	201,551
Other Revenue	1,466	-	-	-
<b>Total Revenues</b>	<b>\$ 1,218,956</b>	<b>\$ 727,728</b>	<b>\$ 1,257,046</b>	<b>\$ 1,342,030</b>
<b>Expenditures</b>				
Personnel	\$ 143,430	\$ 133,025	\$ 127,100	\$ 140,143
Services & Other	968,332	540,700	989,135	1,136,739
Supplies	10,990	11,670	11,009	12,693
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 1,122,752</b>	<b>\$ 685,395</b>	<b>\$ 1,127,244</b>	<b>\$ 1,289,575</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 96,204</b>	<b>\$ 42,333</b>	<b>\$ 129,802</b>	<b>\$ 52,455</b>
<b>Contribution to or (Use of) Fund Balance</b>	<b>96,204</b>	<b>42,333</b>	<b>129,802</b>	<b>52,455</b>
<b>Ending Funds Available</b>	<b>\$ 489,068</b>	<b>\$ 531,401</b>	<b>\$ 618,870</b>	<b>\$ 671,325</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				671,325
<b>Total Reserves &amp; Internal Designations</b>				<b>671,325</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Increases in services and other due to rising participation in Town events

## 2025-2029 Balanced Financial Plan

## Philip S. Miller Trust Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 671,325	\$ 715,456	\$ 747,360	\$ 772,012
<b>Revenues</b>				
Charges for Service	\$ 924,777	\$ 952,521	\$ 981,096	\$ 1,014,529
Investment Earnings	11,027	5,857	6,004	6,039
Contributions & Donations	230,000	230,000	230,000	230,000
Transfers In	201,551	201,551	201,551	201,551
Other Revenue	-	-	-	-
<b>Total Revenues</b>	\$ 1,367,355	\$ 1,389,929	\$ 1,418,651	\$ 1,452,119
<b>Expenditures</b>				
Personnel	\$ 147,086	\$ 154,376	\$ 162,016	\$ 169,958
Services & Other	1,163,066	1,190,183	1,218,114	1,246,883
Supplies	13,072	13,466	13,869	14,284
<b>Total Expenditures (Excluding One-Time)</b>	\$ 1,323,224	\$ 1,358,025	\$ 1,393,999	\$ 1,431,125
<b>Net Change Excluding One-Time Capital</b>	\$ 44,131	\$ 31,904	\$ 24,652	\$ 20,994
<b>Contribution to or (Use of) Fund Balance</b>	44,131	31,904	24,652	20,994
<b>Ending Funds Available</b>	\$ 715,456	\$ 747,360	\$ 772,012	\$ 793,006
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	715,456	747,360	772,012	793,006
<b>Total Reserves &amp; Internal Designations</b>	715,456	747,360	772,012	793,006
<b>Unobligated Reserves</b>	\$ -	\$ -	\$ -	\$ -

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

#### 2026

- No significant changes at this time

#### 2027

- No significant changes at this time

#### 2028

- No significant changes at this time

#### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Public Art Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 85,629	\$ 77,355	\$ 77,355	\$ 80,092
<b>Revenues</b>				
Investment Earnings	\$ 3,651	\$ 1,261	\$ 2,737	\$ 1,873
Contributions & Donations	25,060	25,000	25,000	25,000
Transfers In	-	-	-	200,000
Other Revenue	15	-	-	-
<b>Total Revenues</b>	<b>\$ 28,726</b>	<b>\$ 26,261</b>	<b>\$ 27,737</b>	<b>\$ 226,873</b>
<b>Expenditures</b>				
Services & Other	\$ 9,021	\$ 25,000	\$ 25,000	\$ 225,000
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 9,021</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 225,000</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 19,705</b>	<b>\$ 1,261</b>	<b>\$ 2,737</b>	<b>\$ 1,873</b>
Five Year CIP (One-Time Expenditures)	27,979	-	-	-
Unanticipated Art Needs		-	-	81,965
<b>Contribution to or (Use of) Fund Balance</b>	<b>(8,274)</b>	<b>1,261</b>	<b>2,737</b>	<b>(80,092)</b>
<b>Ending Funds Available</b>	<b>\$ 77,355</b>	<b>\$ 78,616</b>	<b>\$ 80,092</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Funding in unanticipated art needs for unforeseen projects that come up during the year
- Beginning in 2025, \$200,000 is being set aside for Town Art needs, these funds will increase with the sales tax yearly growth

# 2025-2029 Balanced Financial Plan

# Public Art Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>				
Investment Earnings	\$ 1,606	\$ 840	\$ 856	\$ 864
Contributions & Donations	25,000	25,000	25,000	25,750
Transfers In	206,000	215,270	224,957	232,830
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 232,606</b>	<b>\$ 241,110</b>	<b>\$ 250,813</b>	<b>\$ 259,444</b>
<b>Expenditures</b>				
Services & Other	\$ 231,000	\$ 240,270	\$ 249,957	\$ 257,831
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 231,000</b>	<b>\$ 240,270</b>	<b>\$ 249,957</b>	<b>\$ 257,831</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,606</b>	<b>\$ 840</b>	<b>\$ 856</b>	<b>\$ 1,613</b>
Five Year CIP (One-Time Expenditures)	-	-	-	-
Unanticipated Art Needs	1,606	840	856	1,613
<b>Contribution to or (Use of) Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Police Forfeiture Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 22,445	\$ 1,501	\$ 1,501	\$ 1,930
<b>Revenues</b>				
Investment Earnings	\$ 924	\$ 429	\$ 429	\$ 46
<b>Total Revenues</b>	<b>\$ 924</b>	<b>\$ 429</b>	<b>\$ 429</b>	<b>\$ 46</b>
Supplies	\$ 21,868	\$ -	\$ -	\$ -
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 21,868</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Contribution to or (Use of) Fund Balance</b>	<b>(20,944)</b>	<b>429</b>	<b>429</b>	<b>46</b>
<b>Ending Funds Available</b>	<b>\$ 1,501</b>	<b>\$ 1,930</b>	<b>\$ 1,930</b>	<b>\$ 1,976</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				1,976
<b>Total Reserves &amp; Internal Designations</b>				<b>1,976</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- No significant changes at this time



# 2025-2029 Balanced Financial Plan

# Police Forfeiture Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 1,976	\$ 2,015	\$ 2,035	\$ 2,056
<b>Revenues</b>				
Investment Earnings	\$ 39	\$ 20	\$ 21	\$ 21
<b>Total Revenues</b>	\$ 39	\$ 20	\$ 21	\$ 21
Supplies	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures (Excluding One-Time)</b>	\$ -	\$ -	\$ -	\$ -
<b>Contribution to or (Use of) Fund Balance</b>	39	20	21	21
<b>Ending Funds Available</b>	\$ 2,015	\$ 2,035	\$ 2,056	\$ 2,077
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	2,015	2,035	2,056	2,077
<b>Total Reserves &amp; Internal Designations</b>	2,015	2,035	2,056	2,077
<b>Unobligated Reserves</b>	\$ -	\$ -	\$ -	\$ -

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan      Downtown Development TIF Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 2,684,642	\$ 2,688,869	\$ 2,688,869	\$ 300,019
<b>Revenues</b>				
Property Tax TIF	\$ 812,805	\$ 1,582,500	\$ 1,582,500	\$ 1,594,740
Sales Tax TIF	2,888,468	2,759,337	2,888,468	1,509,938
<b>Total Revenues</b>	<b>\$ 3,701,273</b>	<b>\$ 4,341,837</b>	<b>\$ 4,470,968</b>	<b>\$ 3,104,678</b>
<b>Expenditures</b>				
Services & Other	\$ 41,635	\$ 20,000	\$ 20,000	\$ 20,000
Transfers Out	200,000	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 241,635</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 3,459,638</b>	<b>\$ 4,321,837</b>	<b>\$ 4,450,968</b>	<b>\$ 3,084,678</b>
One-Time Downtown Project Funding	3,455,411	1,278,183	1,278,183	1,081,310
Downtown Improvements	-	5,561,635	5,561,635	2,303,387
<b>Contribution to or (Use of) Fund Balance</b>	<b>4,227</b>	<b>(2,517,981)</b>	<b>(2,388,850)</b>	<b>(300,019)</b>
<b>Ending Funds Available</b>	<b>\$ 2,688,869</b>	<b>\$ 170,888</b>	<b>\$ 300,019</b>	<b>\$ -</b>
<b>Total Reserves &amp; Internal Designations</b>				<b>-</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- No significant changes at this time

# 2025-2029 Balanced Financial Plan      Downtown Development TIF Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>				
Property Tax TIF	\$ 1,642,582	\$ 1,691,860	\$ 1,742,616	\$ 1,794,894
Sales Tax TIF	1,519,953	1,529,482	1,538,493	1,546,951
<b>Total Revenues</b>	<b>\$ 3,162,535</b>	<b>\$ 3,221,342</b>	<b>\$ 3,281,109</b>	<b>\$ 3,341,845</b>
<b>Expenditures</b>				
Services & Other	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Transfers Out	-	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 3,142,535</b>	<b>\$ 3,201,342</b>	<b>\$ 3,261,109</b>	<b>\$ 3,321,845</b>
One-Time Downtown Project Funding	84,563	87,945	91,463	91,463
Downtown Improvements	3,057,972	3,113,397	3,169,646	3,230,382
<b>Contribution to or (Use of) Fund Balance</b>	-	-	-	-
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Reserves &amp; Internal Designations</b>	-	-	-	-
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Public Safety Fund

Category	2023 Audited Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>				
Taxes				
Sales	\$ -	\$ -	\$ -	\$ 3,750,000
<b>Total Revenues</b>	\$ -	\$ -	\$ -	\$ 3,750,000
<b>Expenditures</b>				
Transfers Out	\$ -	\$ -	\$ -	\$ 3,381,475
<b>Total Expenditures (Excluding One-Time)</b>	\$ -	\$ -	\$ -	\$ 3,381,475
<b>Ending Funds Available</b>	\$ -	\$ -	\$ -	\$ 368,525
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				368,525
<b>Total Reserves &amp; Internal Designations</b>				<u>368,525</u>
<b>Unobligated Reserves</b>				<u><u>\$ -</u></u>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Transfers out into General Fund is for 10 Fire and 11 Police positions in the General Fund

# 2025-2029 Balanced Financial Plan

# Public Safety Fund

Category	2026 Budget	2027 Forecast	2028 Budget	2029 Budget
<b>Beginning Funds Available</b>	\$ 368,525	\$ -	\$ -	\$ -
<b>Revenues</b>				
Taxes				
Sales	\$ 3,862,500	\$ 4,036,312	\$ 4,217,946	\$ 4,365,574
<b>Total Revenues</b>	\$ 3,862,500	\$ 4,036,312	\$ 4,217,946	\$ 4,365,574
<b>Expenditures</b>				
Transfers Out	\$ 4,231,025	\$ 4,036,312	\$ 4,217,946	\$ 4,365,574
<b>Total Expenditures (Excluding One-Time)</b>	\$ 4,231,025	\$ 4,036,312	\$ 4,217,946	\$ 4,365,574
<b>Ending Funds Available</b>	\$ -	\$ -	\$ -	\$ -
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	-	-	-	-
<b>Total Reserves &amp; Internal Designations</b>	-	-	-	-
<b>Unobligated Reserves</b>	\$ -	\$ -	\$ -	\$ -

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Transfers out into General Fund is for 3 Fire and 4 Police positions in the General Fund in addition to prior year positions

### 2027

- Transfers out into General Fund is for 2 Fire and 3 Police positions in the General Fund in addition to prior year positions

### 2028

- Transfers out into General Fund is for 2 Fire and 3 Police positions in the General Fund in addition to prior year positions

### 2029

- Transfers out into General Fund is for 1 Fire and 1 Police positions in the General Fund in addition to prior year positions

## 2025-2029 Balanced Financial Plan

## Parks Recreation Capital Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 12,569,450	\$ 13,920,714	\$ 13,920,714	\$ 4,458,417
<b>Revenues</b>				
Investment Earnings	\$ 649,811	\$ 129,412	\$ 636,167	\$ 71,220
Impact Fees	4,754,563	5,419,551	4,348,298	4,510,916
Transfers In	55,500	3,700,000	3,027,747	-
<b>Total Revenues</b>	<b>\$ 5,459,874</b>	<b>\$ 9,248,963</b>	<b>\$ 8,012,212</b>	<b>\$ 4,582,136</b>
<b>Expenditures</b>				
Services & Other	\$ 1,717,320	\$ 1,571,593	\$ 1,566,093	\$ 110,500
Debt & Financing	709,813	710,613	710,613	242,613
Transfers Out	38,021	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 2,465,154</b>	<b>\$ 2,282,206</b>	<b>\$ 2,276,706</b>	<b>\$ 353,113</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 2,994,720</b>	<b>\$ 6,966,757</b>	<b>\$ 5,735,506</b>	<b>\$ 4,229,023</b>
Five Year CIP (One-Time Expenditures)	1,643,456	15,197,803	15,197,803	-
MAC COP Payoff	-	-	-	5,050,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>1,351,264</b>	<b>(8,231,046)</b>	<b>(9,462,297)</b>	<b>(820,977)</b>
<b>Ending Funds Available</b>	<b>\$ 13,920,714</b>	<b>\$ 5,689,668</b>	<b>\$ 4,458,417</b>	<b>\$ 3,637,440</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				3,637,440
<b>Total Reserves &amp; Internal Designations</b>				<b>3,637,440</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

#### 2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Debt and financing includes paying off the 2013 COP for the Miller Activity Complex

## 2025-2029 Balanced Financial Plan

## Parks Recreation Capital Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 3,637,440	\$ 8,197,522	\$ 12,839,158	\$ 17,557,748
<b>Revenues</b>				
Investment Earnings	\$ 24,338	\$ 59,431	\$ 89,457	\$ 92,140
Impact Fees	4,646,244	4,692,705	4,739,633	4,787,029
Transfers In	-	-	-	-
<b>Total Revenues</b>	<b>\$ 4,670,582</b>	<b>\$ 4,752,136</b>	<b>\$ 4,829,090</b>	<b>\$ 4,879,169</b>
<b>Expenditures</b>				
Services & Other	\$ 110,500	\$ 110,500	\$ 110,500	\$ 110,500
Debt & Financing	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 110,500</b>	<b>\$ 110,500</b>	<b>\$ 110,500</b>	<b>\$ 110,500</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 4,560,082</b>	<b>\$ 4,641,636</b>	<b>\$ 4,718,590</b>	<b>\$ 4,768,669</b>
Five Year CIP (One-Time Expenditures)	-	-	-	-
MAC COP Payoff	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>4,560,082</b>	<b>4,641,636</b>	<b>4,718,590</b>	<b>4,768,669</b>
<b>Ending Funds Available</b>	<b>\$ 8,197,522</b>	<b>\$ 12,839,158</b>	<b>\$ 17,557,748</b>	<b>\$ 22,326,417</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	8,197,522	12,839,158	17,557,748	22,326,417
<b>Total Reserves &amp; Internal Designations</b>	<b>8,197,522</b>	<b>12,839,158</b>	<b>17,557,748</b>	<b>22,326,417</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

#### 2026

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

#### 2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

#### 2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

#### 2029

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

# 2025-2029 Balanced Financial Plan

# Municipal Facilities Capital Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 1,790,868	\$ 2,082,302	\$ 2,082,302	\$ 2,385,786
<b>Revenues</b>				
Investment Earnings	\$ 39,948	\$ 43,559	\$ 43,559	\$ 55,989
Impact Fees	272,274	290,213	233,115	250,019
Interfund Loan Revenue	26,809	26,810	26,810	26,810
<b>Total Revenues</b>	<b>\$ 339,031</b>	<b>\$ 360,582</b>	<b>\$ 303,484</b>	<b>\$ 332,818</b>
<b>Expenditures</b>				
Transfers Out	\$ -	\$ 75,000	\$ -	\$ -
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 339,031</b>	<b>\$ 285,582</b>	<b>\$ 303,484</b>	<b>\$ 332,818</b>
Five Year CIP (One-Time Expenditures)	47,597	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>291,434</b>	<b>285,582</b>	<b>303,484</b>	<b>332,818</b>
<b>Ending Funds Available</b>	<b>\$ 2,082,302</b>	<b>\$ 2,367,884</b>	<b>\$ 2,385,786</b>	<b>\$ 2,718,604</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				2,718,604
<b>Total Reserves &amp; Internal Designations</b>				<b>2,718,604</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits.



## 2025-2029 Balanced Financial Plan

## Municipal Facilities Capital Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 2,718,604	\$ 3,064,394	\$ 3,287,048	\$ 3,591,220
<b>Revenues</b>				
Investment Earnings	\$ 51,506	\$ 30,011	\$ 33,660	\$ 36,808
Impact Fees	267,474	267,834	270,512	273,217
Interfund Loan Revenue	26,810	26,809	-	-
<b>Total Revenues</b>	\$ 345,790	\$ 324,654	\$ 304,172	\$ 310,025
<b>Expenditures</b>				
Transfers Out	\$ -	\$ 102,000	\$ -	\$ -
<b>Total Expenditures (Excluding One-Time)</b>	\$ -	\$ 102,000	\$ -	\$ -
<b>Net Change Excluding One-Time Capital</b>	\$ 345,790	\$ 222,654	\$ 304,172	\$ 310,025
Five Year CIP (One-Time Expenditures)	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>345,790</b>	<b>222,654</b>	<b>304,172</b>	<b>310,025</b>
<b>Ending Funds Available</b>	\$ 3,064,394	\$ 3,287,048	\$ 3,591,220	\$ 3,901,245
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	3,064,394	3,287,048	3,591,220	3,901,245
<b>Total Reserves &amp; Internal Designations</b>	<b>3,064,394</b>	<b>3,287,048</b>	<b>3,591,220</b>	<b>3,901,245</b>
<b>Unobligated Reserves</b>	\$ -	\$ -	\$ -	\$ -

### 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

#### 2026

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

#### 2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Funding for a new vehicle is requested for new Facilities FTE in 2027

#### 2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

#### 2029

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

# 2025-2029 Balanced Financial Plan

# Fire Capital Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 1,613,047	\$ 1,788,455	\$ 1,788,455	\$ 6,024,515
<b>Revenues</b>				
Investment Earnings	\$ 51,251	\$ 52,894	\$ 28,115	\$ 149,752
Impact Fees	788,464	851,903	682,871	727,219
Transfers In	-	6,000,000	6,000,000	-
Other Revenue	7,019	-	-	-
<b>Total Revenues</b>	<b>\$ 846,734</b>	<b>\$ 6,904,797</b>	<b>\$ 6,710,986</b>	<b>\$ 876,971</b>
<b>Expenditures</b>				
Capital	\$ 26,554	\$ 35,907	\$ 17,078	\$ -
Interfund Loan	306,037	957,848	957,848	349,475
Transfers Out	338,735	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 671,326</b>	<b>\$ 993,755</b>	<b>\$ 974,926</b>	<b>\$ 349,475</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 175,408</b>	<b>\$ 5,911,042</b>	<b>\$ 5,736,060</b>	<b>\$ 527,496</b>
Five Year CIP (One-Time Expenditures)	-	1,500,000	1,500,000	6,300,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>175,408</b>	<b>4,411,042</b>	<b>4,236,060</b>	<b>(5,772,504)</b>
<b>Ending Funds Available</b>	<b>\$ 1,788,455</b>	<b>\$ 6,199,497</b>	<b>\$ 6,024,515</b>	<b>\$ 252,011</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				252,011
<b>Total Reserves &amp; Internal Designations</b>				<b>252,011</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Partial funding is requested to build new Station 156

# 2025-2029 Balanced Financial Plan

# Fire Capital Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 252,011	\$ 697,944	\$ 1,142,742	\$ 1,600,133
<b>Revenues</b>				
Investment Earnings	\$ 9,322	\$ 9,456	\$ 14,202	\$ 19,019
Impact Fees	786,085	784,817	792,664	800,590
Transfers In	-	-	-	-
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 795,407</b>	<b>\$ 794,273</b>	<b>\$ 806,866</b>	<b>\$ 819,609</b>
<b>Expenditures</b>				
Capital	\$ -	\$ -	\$ -	\$ -
Interfund Loan	349,474	349,475	349,475	349,475
Transfers Out	-	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 349,474</b>	<b>\$ 349,475</b>	<b>\$ 349,475</b>	<b>\$ 349,475</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 445,933</b>	<b>\$ 444,798</b>	<b>\$ 457,391</b>	<b>\$ 470,134</b>
Five Year CIP (One-Time Expenditures)	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>445,933</b>	<b>444,798</b>	<b>457,391</b>	<b>470,134</b>
<b>Ending Funds Available</b>	<b>\$ 697,944</b>	<b>\$ 1,142,742</b>	<b>\$ 1,600,133</b>	<b>\$ 2,070,267</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	697,944	1,142,742	1,600,133	2,070,267
<b>Total Reserves &amp; Internal Designations</b>	<b>697,944</b>	<b>1,142,742</b>	<b>1,600,133</b>	<b>2,070,267</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

### 2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

### 2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

### 2029

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

# 2025-2029 Balanced Financial Plan

# Police Capital Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 498,025	\$ 1,075,280	\$ 1,075,280	\$ 611,715
<b>Revenues</b>				
Investment Earnings	\$ 10,418	\$ 8,191	\$ 8,191	\$ 16,703
Impact Fees	398,051	447,318	357,877	382,918
Transfers In	1,000,000	-	-	-
<b>Total Revenues</b>	<b>\$ 1,408,469</b>	<b>\$ 455,509</b>	<b>\$ 366,068</b>	<b>\$ 399,621</b>
<b>Expenditures</b>				
Interfund Loan	\$ 86,982	\$ 194,633	\$ 194,633	\$ 195,417
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 86,982</b>	<b>\$ 194,633</b>	<b>\$ 194,633</b>	<b>\$ 195,417</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,321,487</b>	<b>\$ 260,876</b>	<b>\$ 171,435</b>	<b>\$ 204,204</b>
Five Year CIP (One-Time Expenditures)	579,617	-	-	-
One-Time Vehicle Transfer	164,615	90,000	90,000	691,604
TABOR Fund	-	545,000	545,000	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>577,255</b>	<b>(374,124)</b>	<b>(463,565)</b>	<b>(487,400)</b>
<b>Ending Funds Available</b>	<b>\$ 1,075,280</b>	<b>\$ 701,156</b>	<b>\$ 611,715</b>	<b>\$ 124,315</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				124,315
<b>Total Reserves &amp; Internal Designations</b>				<b>124,315</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits.
- Transfer Out funds for eight new vehicles

# 2025-2029 Balanced Financial Plan

# Police Capital Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 124,315	\$ 177,633	\$ 312,873	\$ 300,495
<b>Revenues</b>				
Investment Earnings	\$ 16,152	\$ 8,802	\$ 10,255	\$ 11,022
Impact Fees	412,584	411,855	415,975	420,134
Transfers In	-	-	-	-
<b>Total Revenues</b>	\$ 428,736	\$ 420,657	\$ 426,230	\$ 431,156
<b>Expenditures</b>				
Interfund Loan	\$ 195,418	\$ 195,417	\$ 168,608	\$ 168,608
<b>Total Expenditures (Excluding One-Time)</b>	\$ 195,418	\$ 195,417	\$ 168,608	\$ 168,608
<b>Net Change Excluding One-Time Capital</b>	\$ 233,318	\$ 225,240	\$ 257,622	\$ 262,548
Five Year CIP (One-Time Expenditures)	-	-	-	-
One-Time Vehicle Transfer	180,000	90,000	270,000	90,000
TABOR Fund	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>53,318</b>	<b>135,240</b>	<b>(12,378)</b>	<b>172,548</b>
<b>Ending Funds Available</b>	\$ 177,633	\$ 312,873	\$ 300,495	\$ 473,043
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	177,633	312,873	300,495	473,043
<b>Total Reserves &amp; Internal Designations</b>	<b>177,633</b>	<b>312,873</b>	<b>300,495</b>	<b>473,043</b>
<b>Unobligated Reserves</b>	\$ -	\$ -	\$ -	\$ -

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for two new vehicles

### 2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for one new vehicle

### 2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for three new vehicle

### 2029

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for one new vehicle

## 2025-2029 Balanced Financial Plan Transportation Capital Projects Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 40,634,728	\$ 39,644,838	\$ 39,644,838	\$ 3,547,859
<b>Revenues</b>				
Taxes				
Use	\$ 1,719,337	\$ 1,203,743	\$ 1,203,743	\$ 1,044,868
Intergovernmental	2,954,454	1,456,000	5,427,122	3,500,000
Investment Earnings	1,425,932	150,845	1,295,975	141,169
Impact Fees	7,104,176	8,810,187	7,842,702	8,641,377
Contributions & Donations	690,432	89,088,003	89,088,003	-
Transfers In	6,500,000	37,500,000	3,000,000	-
<b>Total Revenues</b>	<b>\$ 20,394,331</b>	<b>\$ 138,208,778</b>	<b>\$ 107,857,545</b>	<b>\$ 13,327,414</b>
<b>Expenditures</b>				
Debt & Financing	924,087	362,387	913,087	1,262,749
Interfund Loan	8,125	-	-	-
Transfers Out	-	33,000,000	-	2,000,000
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 932,212</b>	<b>\$ 33,362,387</b>	<b>\$ 913,087</b>	<b>\$ 3,262,749</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 19,462,119</b>	<b>\$ 104,846,391</b>	<b>\$ 106,944,458</b>	<b>\$ 10,064,665</b>
Five Year CIP (One-Time Expenditures)	20,452,009	143,041,248	143,041,437	12,000,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>(989,890)</b>	<b>(38,194,857)</b>	<b>(36,096,979)</b>	<b>(1,935,335)</b>
<b>Ending Funds Available</b>	<b>\$ 39,644,838</b>	<b>\$ 1,449,981</b>	<b>\$ 3,547,859</b>	<b>\$ 1,612,524</b>
<b>Reserves &amp; Internal Designations</b>				
Capital Reserve				1,612,524
<b>Total Reserves &amp; Internal Designations</b>				<b>1,612,524</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

### 2025-2029 Notes and Assumptions

[Click here to view projected increases and Town wide assumptions](#)

[Click here to view details regarding the Five Year Capital Improvement Program](#)

#### 2025

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi family permits
- Highlights of significant planned capital projects include construction of 5th Street Widening

## 2025-2029 Balanced Financial Plan Transportation Capital Projects Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 1,612,524	\$ 3,080,384	\$ 9,193,800	\$ 3,259,922
<b>Revenues</b>				
Taxes				
Use	\$ 1,054,044	\$ 1,063,282	\$ 1,072,642	\$ 1,082,063
Intergovernmental	-	-	-	-
Investment Earnings	9,316	59,447	8,542	8,798
Impact Fees	9,326,340	9,313,878	9,407,016	9,501,086
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	665,000
<b>Total Revenues</b>	<b>\$ 10,389,700</b>	<b>\$ 10,436,607</b>	<b>\$ 10,488,200</b>	<b>\$ 11,256,947</b>
<b>Expenditures</b>				
Debt & Financing	1,346,840	1,348,191	1,347,078	2,250,743
Interfund Loan	-	-	-	-
Transfers Out	7,500,000	2,500,000	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 8,846,840</b>	<b>\$ 3,848,191</b>	<b>\$ 1,347,078</b>	<b>\$ 2,250,743</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,542,860</b>	<b>\$ 6,588,416</b>	<b>\$ 9,141,122</b>	<b>\$ 9,006,204</b>
Five Year CIP (One-Time Expenditures)	75,000	475,000	15,075,000	4,874,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>1,467,860</b>	<b>6,113,416</b>	<b>(5,933,878)</b>	<b>4,132,204</b>
<b>Ending Funds Available</b>	<b>\$ 3,080,384</b>	<b>\$ 9,193,800</b>	<b>\$ 3,259,922</b>	<b>\$ 7,392,126</b>
<b>Reserves &amp; Internal Designations</b>				
Capital Reserve	3,080,384	9,193,800	3,259,922	7,392,126
<b>Total Reserves &amp; Internal Designations</b>	<b>3,080,384</b>	<b>9,193,800</b>	<b>3,259,922</b>	<b>7,392,126</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### 2025-2029 Notes and Assumptions

Click here to view projected increases and Town wide assumptions

Click here to view details regarding the Five Year Capital Improvement Program

#### 2026

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi family permits
- Highlights of significant planned capital projects include design of the Dawson Trails Park and Ride lot

#### 2027

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned capital projects include construction of the Dawson Trails Park and Ride lot and design of a Round-About with a to be determined location

#### 2028

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned capital projects include construction of 5th Street Widening and right of way acquisition for a Round-About with a to be determined location

#### 2029

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned capital projects include design of Wolfensberger Widening and construction of a Round-About with a to be determined location

# 2025-2029 Balanced Financial Plan

# General Long Term Planning Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 6,177,895	\$ 5,885,353	\$ 5,885,353	\$ 1,726,533
<b>Revenues</b>				
Taxes				
Use	\$ 1,338,587	\$ 937,425	\$ 937,425	\$ 813,700
Investment Earnings	105,270	78,095	78,095	51,474
Transfers In	639,883	1,509,626	1,509,626	911,388
Other Revenue	258,935	-	-	-
<b>Total Revenues</b>	<b>\$ 2,342,675</b>	<b>\$ 2,525,146</b>	<b>\$ 2,525,146</b>	<b>\$ 1,776,562</b>
<b>Expenditures</b>				
Services & Other	\$ 830,352	\$ 836,952	\$ 836,952	\$ 545,347
Supplies	208,992	188,550	168,550	109,584
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 1,039,344</b>	<b>\$ 1,025,502</b>	<b>\$ 1,005,502</b>	<b>\$ 654,931</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,303,331</b>	<b>\$ 1,499,644</b>	<b>\$ 1,519,644</b>	<b>\$ 1,121,631</b>
Five Year CIP (One-Time Expenditures)	1,595,873	5,236,127	5,086,127	1,043,978
Unanticipated Town Needs	-	592,337	592,337	138,625
<b>Contribution to or (Use of) Fund Balance</b>	<b>(292,542)</b>	<b>(4,328,820)</b>	<b>(4,158,820)</b>	<b>(60,972)</b>
<b>Ending Funds Available</b>	<b>\$ 5,885,353</b>	<b>\$ 1,556,533</b>	<b>\$ 1,726,533</b>	<b>\$ 1,665,561</b>
<b>Reserves &amp; Internal Designations</b>				
Fire Reserve				287,500
Police Reserve				293,888
Committed for Fund Purpose				1,084,173
<b>Total Reserves &amp; Internal Designations</b>				<b>1,665,561</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Automated External Defibrillators for Fire



# 2025-2029 Balanced Financial Plan

# General Long Term Planning Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 1,665,561	\$ 1,370,250	\$ 1,926,716	\$ 1,692,440
<b>Revenues</b>				
Taxes				
Use	\$ 820,846	\$ 828,039	\$ 835,329	\$ 842,665
Investment Earnings	44,313	26,473	32,221	27,824
Transfers In	-	456,319	373,819	450,666
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 865,159</b>	<b>\$ 1,310,831</b>	<b>\$ 1,241,369</b>	<b>\$ 1,321,155</b>
<b>Expenditures</b>				
Services & Other	\$ 443,157	\$ 31,882	\$ 496,138	\$ 232,505
Supplies	114,413	119,483	124,807	230,397
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 557,570</b>	<b>\$ 151,365</b>	<b>\$ 620,945</b>	<b>\$ 462,902</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 307,589</b>	<b>\$ 1,159,466</b>	<b>\$ 620,424</b>	<b>\$ 858,253</b>
Five Year CIP (One-Time Expenditures)	602,900	603,000	854,700	891,500
Unanticipated Town Needs	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>(295,311)</b>	<b>556,466</b>	<b>(234,276)</b>	<b>(33,247)</b>
<b>Ending Funds Available</b>	<b>\$ 1,370,250</b>	<b>\$ 1,926,716</b>	<b>\$ 1,692,440</b>	<b>\$ 1,659,193</b>
<b>Reserves &amp; Internal Designations</b>				
Fire Reserve	287,500	544,375	758,750	986,972
Police Reserve	268,888	403,332	537,777	672,221
Committed for Fund Purpose	813,862	979,009	395,913	-
<b>Total Reserves &amp; Internal Designations</b>	<b>1,370,250</b>	<b>1,926,716</b>	<b>1,692,440</b>	<b>1,659,193</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

### 2027

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

### 2028

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

### 2029

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

# 2025-2029 Balanced Financial Plan

# Lodging Tax Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 494,469	\$ 722,097	\$ 722,097	\$ 267,996
<b>Revenues</b>				
Taxes				
Lodging	\$ 702,780	\$ 663,065	\$ 723,863	\$ 669,695
Investment Earnings	3,750	2,663	3,337	16,076
Other Revenue	21	-	-	-
<b>Total Revenues</b>	<b>\$ 706,551</b>	<b>\$ 665,728</b>	<b>\$ 727,200</b>	<b>\$ 685,771</b>
<b>Expenditures</b>				
Personnel	\$ 158,478	\$ 331,165	\$ 220,075	\$ 417,017
Services & Other	85,104	34,800	39,482	53,348
Supplies	-	50,000	-	65,000
Capital	7,225	-	-	-
Interfund Loan	-	82,354	82,354	-
Transfers Out	28,000	-	-	28,000
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 278,807</b>	<b>\$ 498,319</b>	<b>\$ 341,911</b>	<b>\$ 563,365</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 427,744</b>	<b>\$ 167,409</b>	<b>\$ 385,289</b>	<b>\$ 122,406</b>
Five Year CIP (One-Time Expenditures)	200,116	221,309	221,309	-
Unanticipated Park Needs	-	618,081	618,081	290,402
One Time Art Payment	-	-	-	100,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>227,628</b>	<b>(671,981)</b>	<b>(454,101)</b>	<b>(267,996)</b>
<b>Ending Funds Available</b>	<b>\$ 722,097</b>	<b>\$ 50,116</b>	<b>\$ 267,996</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Salary and benefits for one new Parks position beginning in 2025

# 2025-2029 Balanced Financial Plan

# Lodging Tax Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>				
Taxes				
Lodging Tax	\$ 676,392	\$ 683,156	\$ 689,988	\$ 710,687
Investment Earnings	13,564	7,033	7,107	7,108
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 689,956</b>	<b>\$ 690,189</b>	<b>\$ 697,095</b>	<b>\$ 717,795</b>
<b>Expenditures</b>				
Personnel	\$ 439,759	\$ 463,811	\$ 489,255	\$ 516,060
Services & Other	25,348	25,348	25,348	25,348
Supplies	50,000	50,000	50,000	50,000
Capital	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	28,000	28,000	28,000	28,000
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 543,107</b>	<b>\$ 567,159</b>	<b>\$ 592,603</b>	<b>\$ 619,408</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 146,849</b>	<b>\$ 123,030</b>	<b>\$ 104,492</b>	<b>\$ 98,387</b>
Five Year CIP (One-Time Expenditures)	-	-	-	-
Unanticipated Park Needs	146,849	123,030	104,492	98,387
One Time Art Payment	-	-	-	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- No significant changes at this time

### 2027

- No significant changes at this time

### 2028

- No significant changes at this time

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Water Fund

Category	2023 Preliminary	2024 Amended	2024 Year-End	
	Actual	Budget	Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 25,421,480	\$ 11,354,064	\$ 11,354,064	\$ 15,243,313
<b>Revenues</b>				
Intergovernmental	\$ 150,700	\$ 300,700	\$ 300,700	\$ 300,700
Charges for Service	16,141,847	20,820,461	21,027,608	22,288,478
Fines & Forfeitures	305,870	315,300	316,300	320,300
Investment Earnings	1,078,799	101,912	102,955	359,143
System Development Fees	3,150,525	2,911,952	3,257,527	3,462,242
Contributions & Donations	338,174	-	-	-
Transfers In	-	4,820,000	4,820,000	-
Other Revenue	2,286,912	550,554	276,731	248,987
<b>Total Revenues</b>	<b>\$ 23,452,827</b>	<b>\$ 29,820,879</b>	<b>\$ 30,101,821</b>	<b>\$ 26,979,850</b>
<b>Expenditures</b>				
Personnel	\$ 5,596,339	\$ 5,671,713	\$ 5,759,529	\$ 5,877,157
Services & Other	6,490,538	7,890,404	7,921,514	8,724,991
Supplies	2,498,729	1,890,646	1,897,084	1,976,610
Capital	86,824	38,903	3,154	36,604
Debt & Financing	1,735,741	756,200	756,200	1,939,523
Transfers Out	590,967	679,208	679,208	493,132
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 16,999,138</b>	<b>\$ 16,927,074</b>	<b>\$ 17,016,689</b>	<b>\$ 19,048,017</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 6,453,689</b>	<b>\$ 12,893,805</b>	<b>\$ 13,085,132</b>	<b>\$ 7,931,833</b>
Five Year CIP (One-Time Expenditures)	20,521,105	16,231,932	9,195,883	12,002,168
<b>Contribution to or (Use of) Fund Balance</b>	<b>(14,067,416)</b>	<b>(3,338,127)</b>	<b>3,889,249</b>	<b>(4,070,335)</b>
<b>Ending Funds Available</b>	<b>\$ 11,354,064</b>	<b>\$ 8,015,937</b>	<b>\$ 15,243,313</b>	<b>\$ 11,172,978</b>
<b>Reserves &amp; Internal Designations</b>				
Operating Designations				2,763,126
Catastrophic Events Reserve				2,662,301
Revenue Stabilization Reserve				1,752,666
Capital Reserve				3,994,885
<b>Total Reserves &amp; Internal Designations</b>				<b>11,172,978</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- System Development Fee revenue is based on 500 single family permits and 16 taps for multi-family projects
- Highlights of capital projects include SCADA system improvements, waterline rehab/replacement and water supply projects
- Funding is requested for one Water Plant Operator Supervisor split between the Water Resources and Water fund

# 2025-2029 Balanced Financial Plan

# Water Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 11,172,978	\$ 7,957,323	\$ 8,131,511	\$ 8,596,818
<b>Revenues</b>				
Intergovernmental	\$ 150,700	\$ 150,700	\$ 150,700	\$ 155,221
Charges for Service	23,659,671	25,079,732	26,588,923	28,192,838
Fines & Forfeitures	320,300	320,300	320,300	320,300
Investment Earnings	223,292	79,157	79,299	83,998
System Development Fees	3,681,287	3,915,665	4,166,449	4,434,789
Contributions & Donations	-	-	-	-
Transfers In	500,000	7,600,000	5,800,000	-
Other Revenue	251,889	257,982	261,060	261,189
<b>Total Revenues</b>	<b>\$ 28,787,139</b>	<b>\$ 37,403,536</b>	<b>\$ 37,366,731</b>	<b>\$ 33,448,335</b>
<b>Expenditures</b>				
Personnel	\$ 6,329,200	\$ 6,688,363	\$ 7,023,141	\$ 7,337,512
Services & Other	8,916,742	9,114,212	9,285,784	9,418,016
Supplies	2,048,598	2,135,002	2,196,893	2,196,893
Capital	85,709	88,775	-	43,818
Debt & Financing	1,945,773	1,494,246	3,439,026	3,606,282
Transfers Out	585,607	639,871	647,418	659,105
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 19,911,629</b>	<b>\$ 20,160,469</b>	<b>\$ 22,592,262</b>	<b>\$ 23,261,626</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 8,875,510</b>	<b>\$ 17,243,067</b>	<b>\$ 14,774,469</b>	<b>\$ 10,186,709</b>
Five Year CIP (One-Time Expenditures)	12,091,165	17,068,879	14,309,162	10,174,931
<b>Contribution to or (Use of) Fund Balance</b>	<b>(3,215,655)</b>	<b>174,188</b>	<b>465,307</b>	<b>11,778</b>
<b>Ending Funds Available</b>	<b>\$ 7,957,323</b>	<b>\$ 8,131,511</b>	<b>\$ 8,596,818</b>	<b>\$ 8,608,596</b>
<b>Reserves &amp; Internal Designations</b>				
Operating Designations	2,882,423	2,989,596	3,084,303	3,158,737
Catastrophic Events Reserve	2,662,301	2,662,301	2,662,301	2,662,301
Revenue Stabilization Reserve	1,862,672	1,979,582	2,103,831	2,235,878
Capital Reserve	549,927	500,032	746,383	551,680
<b>Total Reserves &amp; Internal Designations</b>	<b>7,957,323</b>	<b>8,131,511</b>	<b>8,596,818</b>	<b>8,608,596</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- System Development Fee revenue is based on 500 single family permits and 26 taps for multi-family projects
- Highlights of capital projects include water storage projects, SCADA system improvements and waterline rehab/replacement
- Funding is requested for one AMI Coordinator in the Water Fund
- Funding is requested for one Water Quality Technician split between Water and Water Resources funds

### 2027

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include waterline rehab/replacement, water treatment plant upgrades and water supply projects

### 2028

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include water supply projects, pumping and distribution system upgrades and waterline rehab/replacement

### 2029

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include water supply projects and waterline rehab/replacement

# 2025-2029 Balanced Financial Plan

# Water Resources Fund

Category	2023 Preliminary		2024 Amended		2024 Year-End			
	Actual		Budget		Estimate	2025 Budget		
<b>Beginning Funds Available</b>	\$	<b>105,086,789</b>	\$	<b>96,190,363</b>	\$	<b>96,190,363</b>	\$	<b>51,807,725</b>
<b>Revenues</b>								
Licenses & Permits	\$	2,288	\$	7,000	\$	5,000	\$	5,000
Charges for Service		12,709,907		12,704,339		13,665,262		14,878,794
Fines & Forfeitures		74,923		188,035		187,985		187,985
Investment Earnings		4,832,313		1,593,041		1,593,041		1,219,795
System Development Fees		15,647,314		14,040,143		16,116,733		16,600,235
Interfund Loan Revenue		122,935		185,418		185,418		186,389
Debt & Financing Revenue		242,377		12,930		36,850		55,512,930
Other Revenue		236,725		7,242,698		7,236,202		2,191,658
<b>Total Revenues</b>	\$	<b>33,868,782</b>	\$	<b>35,973,604</b>	\$	<b>39,026,491</b>	\$	<b>90,782,786</b>
<b>Expenditures</b>								
Personnel	\$	2,888,360	\$	3,339,046	\$	3,485,677	\$	3,622,453
Services & Other		6,286,115		7,448,051		7,579,619		9,165,894
Supplies		668,753		820,703		814,249		867,224
Capital		48,582		129,451		112,102		47,468
Debt & Financing		5,615,588		5,654,550		5,654,550		7,718,050
Transfers Out		1,665,044		58,607		58,606		53,847
<b>Total Expenditures (Excluding One-Time)</b>	\$	<b>17,172,442</b>	\$	<b>17,450,408</b>	\$	<b>17,704,803</b>	\$	<b>21,474,936</b>
<b>Net Change Excluding One-Time Capital</b>	\$	<b>16,696,340</b>	\$	<b>18,523,196</b>	\$	<b>21,321,688</b>	\$	<b>69,307,850</b>
Five Year CIP (One-Time Expenditures)		25,592,766		77,307,004		65,704,326		89,456,924
<b>Contribution to or (Use of) Fund Balance</b>		<b>(8,896,426)</b>		<b>(58,783,808)</b>		<b>(44,382,638)</b>		<b>(20,149,074)</b>
<b>Ending Funds Available</b>	\$	<b>96,190,363</b>	\$	<b>37,406,555</b>	\$	<b>51,807,725</b>	\$	<b>31,658,651</b>
<b>Reserves &amp; Internal Designations</b>								
Operating Designations								2,275,929
Catastrophic Events Reserve								3,541,199
Capital Reserve								25,841,523
<b>Total Reserves &amp; Internal Designations</b>								<b>31,658,651</b>
<b>Unobligated Reserves</b>							\$	<b>-</b>

## 2025-2029 Notes and Assumptions

[Click here to view projected increases and Town wide assumptions](#)

[Click here to view details regarding the Five Year Capital Improvement Program](#)

### 2025

- System Development Fee revenue is based on 500 single family permits and 16 taps for multi-family projects
- Highlights of capital projects include Plum Creek Water Purification Facility expansion, alternative source of supply projects and WISE infrastructure projects
- Funding is requested for one Water Plant Operator Supervisor split between the Water Resources and Water fund

# 2025-2029 Balanced Financial Plan

# Water Resources Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 31,658,651	\$ 16,912,061	\$ 12,292,593	\$ 8,420,060
<b>Revenues</b>				
Licenses & Permits	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Charges for Service	16,205,518	17,655,993	19,241,760	20,975,440
Fines & Forfeitures	187,985	187,985	187,985	187,985
Investment Earnings	600,694	147,926	97,941	57,248
System Development Fees	17,098,243	17,611,190	18,139,526	18,683,711
Interfund Loan Revenue	187,374	188,373	189,389	190,418
Debt & Financing Revenue	512,930	512,930	512,930	512,930
Other Revenue	191,658	191,658	191,658	191,658
<b>Total Revenues</b>	<b>\$ 34,989,402</b>	<b>\$ 36,501,055</b>	<b>\$ 38,566,189</b>	<b>\$ 40,804,390</b>
<b>Expenditures</b>				
Personnel	\$ 3,857,472	\$ 4,077,033	\$ 4,284,290	\$ 4,481,895
Services & Other	10,142,629	10,854,540	11,912,703	11,953,923
Supplies	897,082	901,072	907,259	912,259
Capital	51,427	52,050	45,000	48,114
Debt & Financing	9,788,910	9,814,709	9,855,710	9,875,460
Transfers Out	56,143	6,933	6,933	6,933
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 24,793,663</b>	<b>\$ 25,706,337</b>	<b>\$ 27,011,895</b>	<b>\$ 27,278,584</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 10,195,739</b>	<b>\$ 10,794,718</b>	<b>\$ 11,554,294</b>	<b>\$ 13,525,806</b>
Five Year CIP (One-Time Expenditures)	24,942,329	15,414,186	15,426,827	3,376,212
<b>Contribution to or (Use of) Fund Balance</b>	<b>(14,746,590)</b>	<b>(4,619,468)</b>	<b>(3,872,533)</b>	<b>10,149,594</b>
<b>Ending Funds Available</b>	<b>\$ 16,912,061</b>	<b>\$ 12,292,593</b>	<b>\$ 8,420,060</b>	<b>\$ 18,569,654</b>
<b>Reserves &amp; Internal Designations</b>				
Operating Designations	2,482,864	2,638,774	2,850,709	2,891,346
Catastrophic Events Reserve	3,541,199	3,541,199	3,541,199	3,541,199
Capital Reserve	10,887,998	6,112,620	2,028,152	12,137,109
<b>Total Reserves &amp; Internal Designations</b>	<b>16,912,061</b>	<b>12,292,593</b>	<b>8,420,060</b>	<b>18,569,654</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- System Development Fee revenue is based on 500 single family permits and 26 taps for multi-family projects
- Highlights of capital projects include WISE Infrastructure projects, Plum Creek diversion, and CR-1 diversion
- Funding is requested for one Water Quality Technician split between Water Resources and Water fund

### 2027

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include Chatfield reallocation and WISE infrastructure

### 2028

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include WISE Infrastructure projects and Chatfield storage reallocation

### 2029

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include WISE Infrastructure projects and Chatfield storage reallocation

# 2025-2029 Balanced Financial Plan

# Stormwater Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 8,352,109	\$ 6,356,110	\$ 6,356,110	\$ 5,396,229
<b>Revenues</b>				
Charges for Service	\$ 3,887,802	\$ 4,465,881	\$ 4,339,396	\$ 4,595,172
Fines & Forfeitures	-	25	25	25
Investment Earnings	397,545	117,732	117,732	127,493
System Development Fees	1,289,616	1,934,407	1,366,992	1,496,036
Contributions & Donations	2,315	909,215	1,408,315	2,315
Transfers In	-	-	-	-
Other Revenue	550,719	9,077	657,766	170,086
<b>Total Revenues</b>	<b>\$ 6,127,997</b>	<b>\$ 7,436,337</b>	<b>\$ 7,890,226</b>	<b>\$ 6,391,127</b>
<b>Expenditures</b>				
Personnel	\$ 2,260,913	\$ 2,546,568	\$ 2,422,333	\$ 2,538,599
Services & Other	1,064,402	1,114,232	1,002,998	1,033,341
Supplies	83,057	150,023	112,722	113,083
Capital	41,691	-	-	5,628
Debt & Financing	1,138,176	1,146,400	1,146,400	1,157,200
Transfers Out	191,249	211,411	211,411	141,836
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 4,779,488</b>	<b>\$ 5,168,634</b>	<b>\$ 4,895,864</b>	<b>\$ 4,989,687</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,348,509</b>	<b>\$ 2,267,703</b>	<b>\$ 2,994,362</b>	<b>\$ 1,401,440</b>
Five Year CIP (One-Time Expenditures)	3,344,508	5,734,959	3,954,243	2,361,451
<b>Contribution to or (Use of) Fund Balance</b>	<b>(1,995,999)</b>	<b>(3,467,256)</b>	<b>(959,881)</b>	<b>(960,011)</b>
<b>Ending Funds Available</b>	<b>\$ 6,356,110</b>	<b>\$ 2,888,854</b>	<b>\$ 5,396,229</b>	<b>\$ 4,436,218</b>
<b>Reserves &amp; Internal Designations</b>				
Operating Designations				614,171
Catastrophic Events Reserve				1,204,962
Capital Reserve				2,617,085
<b>Total Reserves &amp; Internal Designations</b>				<b>4,436,218</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- System Development Fee revenue is based on 500 single family permits and 16 taps for multi-family projects
- Highlights of capital projects include stream stabilization, storm sewer rehabilitation and watershed master plan



# 2025-2029 Balanced Financial Plan

# Stormwater Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 4,436,218	\$ 2,224,333	\$ 2,072,152	\$ 2,318,759
<b>Revenues</b>				
Charges for Service	\$ 4,867,002	\$ 5,155,894	\$ 5,462,917	\$ 5,792,050
Fines & Forfeitures	25	25	25	25
Investment Earnings	89,477	22,261	19,954	22,477
System Development Fees	1,540,917	1,587,145	1,634,760	1,683,802
Contributions & Donations	2,315	2,315	252,315	664,815
Transfers In	-	-	-	4,000,000
Other Revenue	89,606	89,606	89,606	89,606
<b>Total Revenues</b>	<b>\$ 6,589,342</b>	<b>\$ 6,857,246</b>	<b>\$ 7,459,577</b>	<b>\$ 12,252,775</b>
<b>Expenditures</b>				
Personnel	\$ 2,664,756	\$ 2,815,689	\$ 2,957,494	\$ 3,105,705
Services & Other	1,054,365	1,071,225	1,087,021	1,092,384
Supplies	115,251	114,216	115,480	115,480
Capital	6,427	26,930	-	7,101
Debt & Financing	1,167,424	1,182,072	1,181,048	1,249,640
Transfers Out	152,452	174,525	174,525	178,596
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 5,160,675</b>	<b>\$ 5,384,657</b>	<b>\$ 5,515,568</b>	<b>\$ 5,748,906</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,428,667</b>	<b>\$ 1,472,589</b>	<b>\$ 1,944,009</b>	<b>\$ 6,503,869</b>
Five Year CIP (One-Time Expenditures)	3,640,552	1,624,770	1,697,402	6,441,620
<b>Contribution to or (Use of) Fund Balance</b>	<b>(2,211,885)</b>	<b>(152,181)</b>	<b>246,607</b>	<b>62,249</b>
<b>Ending Funds Available</b>	<b>\$ 2,224,333</b>	<b>\$ 2,072,152</b>	<b>\$ 2,318,759</b>	<b>\$ 2,381,008</b>
<b>Reserves &amp; Internal Designations</b>				
Operating Designations	639,062	666,855	693,333	718,928
Catastrophic Events Reserve	1,204,962	1,204,962	1,204,962	1,204,962
Capital Reserve	380,309	200,335	420,464	457,118
<b>Total Reserves &amp; Internal Designations</b>	<b>2,224,333</b>	<b>2,072,152</b>	<b>2,318,759</b>	<b>2,381,008</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- System Development Fee revenue is based on 500 single family permits and 26 taps for multi-family projects
- Highlights of capital projects include stream stabilization, storm sewer rehabilitation and watershed master plan

### 2027

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include storm sewer rehabilitation, watershed master plan and stream stabilization

### 2028

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include stream stabilization, storm sewer rehabilitation and detention ponds retrofi

### 2029

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include stream stabilization, storm sewer rehabilitation and watershed master plan

# 2025-2029 Balanced Financial Plan

# Wastewater Fund

Category	2023 Preliminary		2024 Amended		2024 Year-End	
	Actual		Budget		Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 21,094,545	\$	\$ 24,783,447	\$	\$ 24,783,447	\$ 22,673,128
<b>Revenues</b>						
Intergovernmental	\$ 143,677	\$	\$ -	\$	\$ -	\$ 6,700,000
Charges for Service	11,806,882		12,078,501		12,078,501	12,283,835
Fines & Forfeitures	-		25		25	25
Investment Earnings	(127,829)		454,327		454,327	537,919
System Development Fees	1,958,352		2,356,799		2,017,156	2,077,663
Contributions & Donations	29,510		29,510		29,510	29,510
Transfers In	-		10,500,000		-	-
Interfund Loan Revenue	-		72,300		72,300	1,250,523
Other Revenue	(1,079)		2,589		481	1,600
<b>Total Revenues</b>	<b>\$ 13,809,513</b>	<b>\$</b>	<b>\$ 25,494,051</b>	<b>\$</b>	<b>\$ 14,652,300</b>	<b>\$ 22,881,075</b>
<b>Expenditures</b>						
Personnel	\$ 1,722,132	\$	\$ 2,030,012	\$	\$ 2,171,194	\$ 2,276,233
Services & Other	6,531,933		7,121,564		6,781,343	7,666,821
Supplies	478,830		573,330		511,243	561,615
Capital	31,536		46,451		27,000	85,830
Debt & Financing	330,113		-		-	-
Transfers Out	188,753		15,771,550		5,271,550	142,122
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 9,283,297</b>	<b>\$</b>	<b>\$ 25,542,907</b>	<b>\$</b>	<b>\$ 14,762,330</b>	<b>\$ 10,732,621</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 4,526,216</b>	<b>\$</b>	<b>\$ (48,856)</b>	<b>\$</b>	<b>\$ (110,030)</b>	<b>\$ 12,148,454</b>
Five Year CIP (One-Time Expenditures)	837,314		8,365,650		2,000,289	12,374,834
<b>Contribution to or (Use of) Fund Balance</b>	<b>3,688,902</b>		<b>(8,414,506)</b>		<b>(2,110,319)</b>	<b>(226,380)</b>
<b>Ending Funds Available</b>	<b>\$ 24,783,447</b>	<b>\$</b>	<b>\$ 16,368,941</b>	<b>\$</b>	<b>\$ 22,673,128</b>	<b>\$ 22,446,748</b>
<b>Reserves &amp; Internal Designations</b>						
Operating Designations						1,750,778
Catastrophic Events Reserve						2,342,480
Capital Reserve						18,353,490
<b>Total Reserves &amp; Internal Designations</b>						<b>22,446,748</b>
<b>Unobligated Reserves</b>						<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- System Development Fee revenue is based on 500 single family permits and 16 taps for multi-family projects
- Highlights of capital projects include sewer line rehab, SCADA System Improvements and Advanced Metering Infrastructure

# 2025-2029 Balanced Financial Plan

# Wastewater Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 22,446,748	\$ 23,161,999	\$ 17,924,805	\$ 16,100,352
<b>Revenues</b>				
Intergovernmental	\$ 7,000,000	\$ -	\$ -	\$ -
Charges for Service	12,492,660	12,705,035	12,921,021	13,140,678
Fines & Forfeitures	25	25	25	25
Investment Earnings	454,322	238,585	180,052	179,441
System Development Fees	2,139,986	2,204,178	2,270,296	2,338,397
Contributions & Donations	29,510	29,510	29,510	29,510
Transfers In	-	-	-	-
Interfund Loan Revenue	1,258,023	1,494,246	3,439,026	3,666,282
Other Revenue	1,600	1,600	1,600	1,600
<b>Total Revenues</b>	<b>\$ 23,376,126</b>	<b>\$ 16,673,179</b>	<b>\$ 18,841,530</b>	<b>\$ 19,355,933</b>
<b>Expenditures</b>				
Personnel	\$ 2,391,009	\$ 2,511,425	\$ 2,638,338	\$ 2,755,897
Services & Other	8,052,333	8,457,799	8,883,941	9,318,603
Supplies	562,983	562,148	563,412	563,412
Capital	17,214	17,350	15,000	22,356
Debt & Financing	-	-	-	-
Transfers Out	671,753	7,782,211	5,982,211	4,188,375
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 11,695,292</b>	<b>\$ 19,330,933</b>	<b>\$ 18,082,902</b>	<b>\$ 16,848,643</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 11,680,834</b>	<b>\$ (2,657,754)</b>	<b>\$ 758,628</b>	<b>\$ 2,507,290</b>
Five Year CIP (One-Time Expenditures)	10,965,583	2,579,440	2,583,081	7,532,466
<b>Contribution to or (Use of) Fund Balance</b>	<b>715,251</b>	<b>(5,237,194)</b>	<b>(1,824,453)</b>	<b>(5,025,176)</b>
<b>Ending Funds Available</b>	<b>\$ 23,161,999</b>	<b>\$ 17,924,805</b>	<b>\$ 16,100,352</b>	<b>\$ 11,075,176</b>
<b>Reserves &amp; Internal Designations</b>				
Operating Designations	1,834,388	1,921,895	2,014,282	2,106,319
Catastrophic Events Reserve	2,342,480	2,342,480	2,342,480	2,342,480
Capital Reserve	18,985,131	13,660,430	11,743,590	6,626,377
<b>Total Reserves &amp; Internal Designations</b>	<b>23,161,999</b>	<b>17,924,805</b>	<b>16,100,352</b>	<b>11,075,176</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- System Development Fee revenue is based on 500 single family permits and 26 taps for multi-family projects
- Highlights of capital projects include sewer line rehab, SCADA System Improvements and Advanced Metering Infrastructure

### 2027

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include sewer line rehab and Advanced Metering Infrastructure

### 2028

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include sewer line rehab and Advanced Metering Infrastructure

### 2029

- System Development Fee revenue is based on 500 single family permits and 23 taps for multi-family projects
- Highlights of capital projects include sewer line rehab and Advanced Metering Infrastructure

# 2025-2029 Balanced Financial Plan

# Golf Course Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 2,204,345	\$ 2,605,228	\$ 2,605,228	\$ 2,593,709
<b>Revenues</b>				
Charges for Service	\$ 4,574,719	\$ 4,247,953	\$ 4,679,138	\$ 4,940,076
Investment Earnings	50,114	46,438	41,866	44,327
Transfers In	-	775,000	695,000	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	4,747	-	164	-
<b>Total Revenues</b>	<b>\$ 4,629,580</b>	<b>\$ 5,069,391</b>	<b>\$ 5,416,168</b>	<b>\$ 4,984,403</b>
<b>Expenditures</b>				
Personnel	\$ 1,867,728	\$ 1,863,389	\$ 2,077,477	\$ 1,957,290
Services & Other	740,469	804,675	697,978	924,198
Supplies	846,930	641,305	1,015,554	970,848
Capital	-	15,000	-	5,830
Debt & Financing	499,900	500,696	500,696	502,969
Interfund Loan	120,800	300,555	300,555	301,067
Transfers Out	3,416	4,163	4,163	2,615
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 4,079,243</b>	<b>\$ 4,129,783</b>	<b>\$ 4,596,423</b>	<b>\$ 4,664,817</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 550,337</b>	<b>\$ 939,608</b>	<b>\$ 819,745</b>	<b>\$ 319,586</b>
Five Year CIP (One-Time Expenditures)	149,454	930,001	831,264	400,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>400,883</b>	<b>9,607</b>	<b>(11,519)</b>	<b>(80,414)</b>
<b>Ending Funds Available</b>	<b>\$ 2,605,228</b>	<b>\$ 2,614,835</b>	<b>\$ 2,593,709</b>	<b>\$ 2,513,295</b>
<b>Reserves &amp; Internal Designations</b>				
Revenue Stabilization Reserve				1,412,480
Capital Reserve				600,000
Debt Service Reserve				500,815
<b>Total Reserves &amp; Internal Designations</b>				<b>2,513,295</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Funding included for irrigation system improvements to prolong life of current system

# 2025-2029 Balanced Financial Plan

# Golf Course Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 2,513,295	\$ 2,699,728	\$ 2,254,442	\$ 1,618,713
<b>Revenues</b>				
Charges for Service	\$ 5,038,877	\$ 5,139,656	\$ 5,345,241	\$ 5,452,147
Investment Earnings	45,214	46,118	47,963	48,922
Transfers In	-	-	-	-
Debt & Financing Revenue	-	850,000	4,799,250	-
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,084,091</b>	<b>\$ 6,035,774</b>	<b>\$ 10,192,454</b>	<b>\$ 5,501,069</b>
<b>Expenditures</b>				
Personnel	\$ 2,058,163	\$ 2,164,495	\$ 2,276,628	\$ 2,394,822
Services & Other	949,476	975,541	1,002,445	1,022,178
Supplies	1,008,491	1,048,208	1,090,162	1,134,521
Capital	11,257	10,796	-	7,356
Debt & Financing	499,813	658,367	657,083	657,082
Interfund Loan	301,067	689,152	-	-
Transfers Out	2,615	2,615	2,615	2,615
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 4,830,882</b>	<b>\$ 5,549,174</b>	<b>\$ 5,028,933</b>	<b>\$ 5,218,574</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 253,209</b>	<b>\$ 486,600</b>	<b>\$ 5,163,521</b>	<b>\$ 282,495</b>
Five Year CIP (One-Time Expenditures)	66,776	931,886	5,799,250	-
<b>Contribution to or (Use of) Fund Balance</b>	<b>186,433</b>	<b>(445,286)</b>	<b>(635,729)</b>	<b>282,495</b>
<b>Ending Funds Available</b>	<b>\$ 2,699,728</b>	<b>\$ 2,254,442</b>	<b>\$ 1,618,713</b>	<b>\$ 1,901,208</b>
<b>Reserves &amp; Internal Designations</b>				
Revenue Stabilization Reserve	1,498,913	1,454,442	1,618,713	1,901,208
Capital Reserve	700,000	800,000	-	-
Debt Service Reserve	500,815	-	-	-
<b>Total Reserves &amp; Internal Designations</b>	<b>2,699,728</b>	<b>2,254,442</b>	<b>1,618,713</b>	<b>1,901,208</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Capital Projects includes funds for repairing the Red Hawk Golf Course North Half parking lot

### 2027

- Capital Projects includes funds for new golf equipment and for repairing the Red Hawk Golf Course South Half parking lot

### 2028

- Funding included for an irrigation system replacement, this includes a down payment and a portion will be funded through debt

### 2029

- No significant changes at this time

# 2025-2029 Balanced Financial Plan

# Development Services Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 5,571,746	\$ 4,773,584	\$ 4,773,584	\$ 3,454,478
<b>Revenues</b>				
Licenses & Permits	\$ 4,412,011	\$ 4,369,131	\$ 4,369,131	\$ 4,186,519
Charges for Service	2,074,516	1,354,204	1,354,204	1,760,017
Investment Earnings	182,366	81,177	81,177	30,688
Other Revenue	(2,620)	-	-	-
<b>Total Revenues</b>	<b>\$ 6,666,273</b>	<b>\$ 5,804,512</b>	<b>\$ 5,804,512</b>	<b>\$ 5,977,224</b>
<b>Expenditures</b>				
Personnel	\$ 6,224,206	\$ 5,530,666	\$ 5,530,666	\$ 6,397,011
Services & Other	1,002,033	1,280,042	1,280,042	1,111,772
Supplies	81,668	204,720	204,720	202,040
Capital	61,451	-	-	48,704
Transfers Out	95,077	108,190	108,190	115,020
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 7,464,435</b>	<b>\$ 7,123,618</b>	<b>\$ 7,123,618</b>	<b>\$ 7,874,547</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ (798,162)</b>	<b>\$ (1,319,106)</b>	<b>\$ (1,319,106)</b>	<b>\$ (1,897,323)</b>
<b>Ending Funds Available</b>	<b>\$ 4,773,584</b>	<b>\$ 3,454,478</b>	<b>\$ 3,454,478</b>	<b>\$ 1,557,155</b>
<b>Reserves &amp; Internal Designations</b>				
Revenue Stabilization Reserve				1,557,155
<b>Total Reserves &amp; Internal Designations</b>				<b>1,557,155</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Licenses and Permits are based on 400 single family and 110 multi family permits

# 2025-2029 Balanced Financial Plan

# Development Services Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 1,557,155	\$ 641,083	\$ 164,805	\$ 130,894
<b>Revenues</b>				
Licenses & Permits	\$ 4,492,901	\$ 4,550,023	\$ 4,669,611	\$ 4,797,077
Charges for Service	1,785,540	1,803,679	1,822,044	1,840,638
Investment Earnings	6,298	1,384	969	969
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 6,284,739</b>	<b>\$ 6,355,086</b>	<b>\$ 6,492,624</b>	<b>\$ 6,638,684</b>
<b>Expenditures</b>				
Personnel	\$ 5,682,145	\$ 5,239,272	\$ 4,964,036	\$ 5,034,846
Services & Other	1,135,054	1,159,132	1,184,075	1,191,925
Supplies	202,896	203,778	204,686	205,621
Capital	46,773	72,092	-	63,819
Transfers Out	133,943	157,090	173,738	180,997
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 7,200,811</b>	<b>\$ 6,831,364</b>	<b>\$ 6,526,535</b>	<b>\$ 6,677,208</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ (916,072)</b>	<b>\$ (476,278)</b>	<b>\$ (33,911)</b>	<b>\$ (38,524)</b>
<b>Ending Funds Available</b>	<b>\$ 641,083</b>	<b>\$ 164,805</b>	<b>\$ 130,894</b>	<b>\$ 92,370</b>
<b>Reserves &amp; Internal Designations</b>				
Revenue Stabilization Reserve	641,083	164,805	130,894	92,370
<b>Total Reserves &amp; Internal Designations</b>	<b>641,083</b>	<b>164,805</b>	<b>130,894</b>	<b>92,370</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Licenses and Permits are based on 400 single family and 110 multi family permits

### 2027

- Licenses and Permits are based on 400 single family and 110 multi family permits

### 2028

- Licenses and Permits are based on 400 single family and 110 multi family permits

### 2029

- Licenses and Permits are based on 400 single family and 110 multi family permits

# 2025-2029 Balanced Financial Plan

# Community Center Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 2,491,238	\$ 2,738,541	\$ 2,738,541	\$ 481,634
<b>Revenues</b>				
Taxes				
Use	\$ 288,595	\$ 202,197	\$ 202,197	\$ 177,052
Sales	3,776,854	3,903,060	3,884,275	4,146,753
Motor Vehicle	640,106	716,629	606,632	738,128
Intergovernmental	101,586	-	113,053	111,744
Charges for Service	5,254,381	4,606,622	5,951,956	6,726,240
Investment Earnings	42,078	52,841	22,571	90,381
Contributions & Donations	33,723	-	44,291	41,965
Transfers In	1,370,385	125,000	125,000	-
Other Revenue	31,295	26,422	27,122	31,476
<b>Total Revenues</b>	<b>\$ 11,539,003</b>	<b>\$ 9,632,771</b>	<b>\$ 10,977,097</b>	<b>\$ 12,063,739</b>
<b>Expenditures</b>				
Personnel	\$ 6,088,064	\$ 5,544,684	\$ 6,553,730	\$ 6,784,460
Services & Other	3,241,054	2,544,482	3,113,517	3,460,575
Supplies	916,199	563,670	951,522	963,436
Capital	-	-	-	43,763
Interfund Loan	1,713	148,597	148,597	148,596
Transfers Out	33,741	130,829	27,610	65,948
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 10,280,771</b>	<b>\$ 8,932,262</b>	<b>\$ 10,794,976</b>	<b>\$ 11,466,778</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,258,232</b>	<b>\$ 700,509</b>	<b>\$ 182,121</b>	<b>\$ 596,961</b>
Five Year CIP (One-Time Expenditures)	1,010,929	2,904,515	2,439,028	280,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>247,303</b>	<b>(2,204,006)</b>	<b>(2,256,907)</b>	<b>316,961</b>
<b>Ending Funds Available</b>	<b>\$ 2,738,541</b>	<b>\$ 534,535</b>	<b>\$ 481,634</b>	<b>\$ 798,595</b>
Revenue Stabilization Reserve				151,858
Rec Center Operational Capacity Reserve				-
<b>Total Reserves &amp; Internal Designations</b>				<b>151,858</b>
<b>Unobligated Reserves</b>				<b>\$ 646,737</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include updates to the Recreation Center pool and fitness equipment replacement



# 2025-2029 Balanced Financial Plan

# Community Center Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 798,595	\$ 869,381	\$ 1,199,333	\$ 1,527,186
<b>Revenues</b>				
Taxes				
Use	\$ 182,364	\$ 187,834	\$ 193,470	\$ 199,274
Sales	4,271,156	4,691,521	4,971,827	5,105,202
Motor Vehicle	760,272	783,080	806,572	830,770
Intergovernmental	122,919	135,211	148,732	163,605
Charges for Service	6,928,024	7,135,867	7,349,943	7,570,440
Investment Earnings	94,096	98,023	102,178	106,579
Contributions & Donations	43,548	45,211	46,959	48,798
Transfers In	-	-	-	-
Other Revenue	32,420	33,393	34,394	35,426
<b>Total Revenues</b>	<b>\$ 12,434,799</b>	<b>\$ 13,110,140</b>	<b>\$ 13,654,075</b>	<b>\$ 14,060,094</b>
<b>Expenditures</b>				
Personnel	\$ 7,092,529	\$ 7,415,204	\$ 7,753,262	\$ 8,105,674
Services & Other	3,566,872	3,676,479	3,789,512	3,906,059
Supplies	993,015	1,023,518	1,054,967	1,087,400
Capital	45,075	46,427	47,822	49,256
Interfund Loan	148,596	148,596	148,596	148,596
Transfers Out	67,926	69,964	72,063	74,225
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 11,914,013</b>	<b>\$ 12,380,188</b>	<b>\$ 12,866,222</b>	<b>\$ 13,371,210</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 520,786</b>	<b>\$ 729,952</b>	<b>\$ 787,853</b>	<b>\$ 688,884</b>
Five Year CIP (One-Time Expenditures)	450,000	400,000	460,000	500,000
<b>Contribution to or (Use of) Fund Balance</b>	<b>70,786</b>	<b>329,952</b>	<b>327,853</b>	<b>188,884</b>
<b>Ending Funds Available</b>	<b>\$ 869,381</b>	<b>\$ 1,199,333</b>	<b>\$ 1,527,186</b>	<b>\$ 1,716,070</b>
Revenue Stabilization Reserve	156,414	169,873	179,156	184,057
Rec Center Operational Capacity Reserve	300,000	300,000	300,000	300,000
<b>Total Reserves &amp; Internal Designations</b>	<b>456,414</b>	<b>469,873</b>	<b>479,156</b>	<b>484,057</b>
<b>Unobligated Reserves</b>	<b>\$ 412,967</b>	<b>\$ 729,460</b>	<b>\$ 1,048,030</b>	<b>\$ 1,232,013</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include fitness equipment replacement and replacement of the Recreation Center outdoor sign

### 2027

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include updates at the Miller Activity Complex pool and the locker room remodel at the Recreation Center

### 2028

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include updates to the Recreation Center and Miller Activity Complex pools

### 2029

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include updates to the Recreation Center and Miller Activity Complex pools

\*2027 Sales Tax Forecast includes revenue from a new Costco in Town

# 2025-2029 Balanced Financial Plan

# Employee Benefits Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 4,501,818	\$ 5,711,752	\$ 5,711,752	\$ 6,979,279
<b>Revenues</b>				
Charges for Service	\$ 9,115,328	\$ 9,630,385	\$ 9,630,385	\$ 10,400,815
Investment Earnings	161,289	85,715	85,715	183,849
Contributions & Donations	1,915,722	2,510,713	2,510,713	2,234,496
Other Revenue	481,777	416,730	416,730	450,069
<b>Total Revenues</b>	<b>\$ 11,674,116</b>	<b>\$ 12,643,543</b>	<b>\$ 12,643,543</b>	<b>\$ 13,269,229</b>
<b>Expenditures</b>				
Personnel	\$ 72,827	\$ 70,624	\$ 70,624	\$ 75,359
Services & Other	10,391,355	11,312,892	11,304,892	12,220,436
Supplies	-	500	500	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 10,464,182</b>	<b>\$ 11,384,016</b>	<b>\$ 11,376,016</b>	<b>\$ 12,295,795</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,209,934</b>	<b>\$ 1,259,527</b>	<b>\$ 1,267,527</b>	<b>\$ 973,434</b>
<b>Contribution to or (Use of) Fund Balance</b>	<b>1,209,934</b>	<b>1,259,527</b>	<b>1,267,527</b>	<b>973,434</b>
<b>Ending Funds Available</b>	<b>\$ 5,711,752</b>	<b>\$ 6,971,279</b>	<b>\$ 6,979,279</b>	<b>\$ 7,952,713</b>
<b>Reserves &amp; Internal Designations</b>				
Claims Reserve				2,251,981
Healthcare Cost Reserve				2,850,366
<b>Total Reserves &amp; Internal Designations</b>				<b>5,102,347</b>
<b>Unobligated Reserves</b>				<b>\$ 2,850,366</b>

## 2025-2029 Notes and Assumptions

[Click here to view projected increases and Town wide assumptions](#)

[Click here to view details regarding the Five Year Capital Improvement Program](#)

### 2025

- Employee benefits funding requests includes a 5% increase in costs for medical, dental, and vision

## 2025-2029 Balanced Financial Plan

## Employee Benefits Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 7,952,713	\$ 8,995,941	\$ 10,043,617	\$ 11,192,841
<b>Revenues</b>				
Charges for Service	\$ 11,232,885	\$ 12,131,512	\$ 13,102,034	\$ 13,495,081
Investment Earnings	182,587	109,794	127,411	145,542
Contributions & Donations	2,413,257	2,606,317	2,814,823	3,040,009
Other Revenue	486,074	524,960	566,957	583,965
<b>Total Revenues</b>	<b>\$ 14,314,803</b>	<b>\$ 15,372,583</b>	<b>\$ 16,611,225</b>	<b>\$ 17,264,597</b>
<b>Expenditures</b>				
Personnel	\$ 79,383	\$ 83,620	\$ 88,091	\$ 92,807
Services & Other	13,192,192	14,241,287	15,373,910	15,378,910
Supplies	-	-	-	-
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 13,271,575</b>	<b>\$ 14,324,907</b>	<b>\$ 15,462,001</b>	<b>\$ 15,471,717</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 1,043,228</b>	<b>\$ 1,047,676</b>	<b>\$ 1,149,224</b>	<b>\$ 1,792,880</b>
<b>Contribution to or (Use of) Fund Balance</b>	<b>1,043,228</b>	<b>1,047,676</b>	<b>1,149,224</b>	<b>1,792,880</b>
<b>Ending Funds Available</b>	<b>\$ 8,995,941</b>	<b>\$ 10,043,617</b>	<b>\$ 11,192,841</b>	<b>\$ 12,985,721</b>
<b>Reserves &amp; Internal Designations</b>				
Claims Reserve	2,432,140	2,626,711	2,836,848	2,836,848
Healthcare Cost Reserve	3,281,901	3,708,453	4,177,997	5,074,437
<b>Total Reserves &amp; Internal Designations</b>	<b>5,714,041</b>	<b>6,335,164</b>	<b>7,014,845</b>	<b>7,911,285</b>
<b>Unobligated Reserves</b>	<b>\$ 3,281,900</b>	<b>\$ 3,708,453</b>	<b>\$ 4,177,996</b>	<b>\$ 5,074,436</b>

### 2025-2029 Notes and Assumptions

[Click here to view projected increases and Town wide assumptions](#)

[Click here to view details regarding the Five Year Capital Improvement Program](#)

#### 2026

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision

#### 2027

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision

#### 2028

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision

#### 2029

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision

# 2025-2029 Balanced Financial Plan

# Fleet Services Fund

Category	2023 Preliminary Actual	2024 Amended Budget	2024 Year-End Estimate	2025 Budget
<b>Beginning Funds Available</b>	\$ 9,115,242	\$ 12,495,954	\$ 12,495,954	\$ 12,888,442
<b>Revenues</b>				
Intergovernmental	\$ 117,523	\$ 76,869	\$ -	\$ -
Charges for Service	5,887,171	6,513,643	7,038,439	6,815,323
Investment Earnings	303,681	180,330	545,713	75,579
Transfers In	1,221,404	335,000	335,000	691,604
Other Revenue	258,782	700,288	450,000	1,329,288
<b>Total Revenues</b>	<b>\$ 7,788,561</b>	<b>\$ 7,806,130</b>	<b>\$ 8,369,152</b>	<b>\$ 8,911,794</b>
<b>Expenditures</b>				
Personnel	\$ 732,569	\$ 870,498	\$ 858,227	\$ 891,107
Services & Other	295,484	361,118	335,287	427,075
Supplies	441,593	464,540	539,320	502,906
Capital	9,830	-	-	13,752
Transfers Out	38,534	43,830	43,830	38,355
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 1,518,010</b>	<b>\$ 1,739,986</b>	<b>\$ 1,776,664</b>	<b>\$ 1,873,195</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 6,270,551</b>	<b>\$ 6,066,144</b>	<b>\$ 6,592,488</b>	<b>\$ 7,038,599</b>
Five Year CIP (One-Time Expenditures)	2,889,839	12,616,426	6,200,000	11,409,758
<b>Contribution to or (Use of) Fund Balance</b>	<b>3,380,712</b>	<b>(6,550,282)</b>	<b>392,488</b>	<b>(4,371,159)</b>
<b>Ending Funds Available</b>	<b>\$ 12,495,954</b>	<b>\$ 5,945,672</b>	<b>\$ 12,888,442</b>	<b>\$ 8,517,283</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose				8,517,283
<b>Total Reserves &amp; Internal Designations</b>				<b>8,517,283</b>
<b>Unobligated Reserves</b>				<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2025

- Capital costs include a requested \$11,409,758 for 74 vehicles/equipment

# 2025-2029 Balanced Financial Plan

# Fleet Services Fund

Category	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
<b>Beginning Funds Available</b>	\$ 8,517,283	\$ 7,685,444	\$ 11,892,724	\$ 16,753,153
<b>Revenues</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Service	7,909,904	8,584,891	8,831,088	9,056,715
Investment Earnings	43,336	65,292	70,856	72,981
Transfers In	282,000	90,000	270,000	90,000
Other Revenue	941,581	337,486	298,307	245,246
<b>Total Revenues</b>	<b>\$ 9,176,821</b>	<b>\$ 9,077,669</b>	<b>\$ 9,470,251</b>	<b>\$ 9,464,942</b>
<b>Expenditures</b>				
Personnel	\$ 937,294	\$ 1,006,269	\$ 1,059,150	\$ 1,115,005
Services & Other	359,023	366,097	373,310	376,090
Supplies	523,196	543,489	563,784	584,082
Capital	20,425	14,700	10,000	14,734
Transfers Out	41,582	43,085	43,085	43,085
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 1,881,520</b>	<b>\$ 1,973,640</b>	<b>\$ 2,049,329</b>	<b>\$ 2,132,996</b>
<b>Net Change Excluding One-Time Capital</b>	<b>\$ 7,295,301</b>	<b>\$ 7,104,029</b>	<b>\$ 7,420,922</b>	<b>\$ 7,331,946</b>
Five Year CIP (One-Time Expenditures)	8,127,140	2,896,749	2,560,493	2,105,033
<b>Contribution to or (Use of) Fund Balance</b>	<b>(831,839)</b>	<b>4,207,280</b>	<b>4,860,429</b>	<b>5,226,913</b>
<b>Ending Funds Available</b>	<b>\$ 7,685,444</b>	<b>\$ 11,892,724</b>	<b>\$ 16,753,153</b>	<b>\$ 21,980,066</b>
<b>Reserves &amp; Internal Designations</b>				
Committed for Fund Purpose	7,685,444	11,892,724	16,753,153	21,980,066
<b>Total Reserves &amp; Internal Designations</b>	<b>7,685,444</b>	<b>11,892,724</b>	<b>16,753,153</b>	<b>21,980,066</b>
<b>Unobligated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2025-2029 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

### 2026

- Capital costs include a requested \$8,127,140 for 83 vehicles/equipment

### 2027

- Capital costs include a requested \$2,896,750 for 32 vehicles/equipment

### 2028

- Capital costs include a requested \$2,560,493 for 27 vehicles/equipment

### 2029

- Capital costs include a requested \$2,105,034 for 32 vehicles/equipment