



STAFF REPORT

To: Honorable Mayor and Members of Town Council

Through: David L. Corliss, Town Manager

From: Mark Marlowe, P.E., Director of Castle Rock Water
Lauren Moore, Water Resources Manager

Title: **Resolution: Approving the Second Amendment to the Infrastructure Development and Purchase Agreement and Water Lease Agreement between the Town of Castle Rock, acting by and through the Castle Rock Water Enterprise, and Tallgrass Colorado Municipal Water, LLC. [Lost Creek area of Weld County, Colorado]**

Executive Summary

Castle Rock Water (CRW) staff request Town Council approval of a Resolution (see **Attachment A**) for the Second Amendment to the Infrastructure Development and Purchase Agreement and Water Lease Agreement between the Town of Castle Rock and Tallgrass Colorado Municipal Water, LLC (Tallgrass). This amendment (see **Exhibit 1**) is to extend the deadline outlined in section *2.10 Purchase Obligation* and section *5.10 Future Improvements Generally* for the Town and Tallgrass to reach an agreement on Phase 1B and Phase 2 of the project to July 1, 2026. The extension allows the Town and Tallgrass additional time to determine if progress can be made towards negotiating agreements for Phase 1B and Phase 2 of the project, as the originally identified scopes of work have changed. The deadline was previously extended to January 31, 2026 with the First Amendment. Please reference Resolution No. 2024-103 (**Attachment B**) for additional detail regarding the original agreement.

Staff Recommendation

Staff recommend that Town Council approve the Second Amendment to the Infrastructure Development and Purchase Option Agreement between the Town of Castle Rock and Tallgrass Colorado Water, LLC.

Proposed Motion

"I move to approve the Resolution as introduced by title."

Alternative Motions

*"I move to approve the resolution as introduced by title, with the following conditions:
(list conditions).*

*"I move to continue this item to the Town Council meeting on _____ date to allow
additional time to (list information needed)."*

Attachments

Attachment A: Resolution

Exhibit 1: Agreement

Attachment B: Resolution 2024-103