

ALEXANDER WAY DEVELOPMENT AGREEMENT

TOWN COUNCIL
NOVEMBER 21, 2023



VICINITY MAP

- 77.66 acres East of Silver Heights
- North of Alexander Place
- West of Diamond Ridge Estates



DEVELOPMENT AGREEMENT

Key Elements:

- Development of \$500,000 in infrastructure and first building permit by December 31, 2033
 - Owner shall convey all groundwater rights to Town
 - Owner shall convey additional ground water rights to Town
 - Founders/Allen and Founders/Front transportation contributions
 - Regional Mill Levy of 5 mills imposed by the Metropolitan District and remitted to the Town
 - Conveyance of 31.25-acres of open space to Town
 - Construction and maintenance of a natural surface trail system in open space
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- Wildfire mitigation assessment and plan

RECOMMENDATION

Staff recommends approval of the Alexander Way
Development Agreement

MOTIONS

Recommended Motion:

“I move to approve the resolution, as introduced by title.”

Alternative Motions:

“I move to approve the resolution the following conditions: (list conditions)”

“I move to continue the item to the Town Council meeting on [date], 2023, at 6 pm.”



QUESTIONS & DISCUSSION