

**RESOLUTION NO. 2026-034**

**A RESOLUTION APPROVING AN AGRICULTURAL LEASE AGREEMENT  
BETWEEN THE TOWN OF CASTLE ROCK AND PM FARMING, LLC.**

**WHEREAS**, the Town of Castle Rock, Colorado, acting by and through the Town of Castle Rock Water Enterprise (the “Town”), is the owner of an approximately 640-acre parcel of land located in Weld County, Colorado (the “Property”);

**WHEREAS**, for the last 11 years, the Town has leased the Property to Sublette, Inc. (“Sublette”) for hunting, livestock grazing and related agricultural purposes. PM Farming, LLC. (“PM Farming”) is the same entity as Sublette, Inc., which operates under a different LLC name.; and

**WHEREAS**, the Town and PM Farming have agreed upon the terms and conditions of an Agricultural Lease Agreement (the “Lease Agreement”) for an additional year term; and

**WHEREAS**, pursuant to Section 14.02.050.A of the Castle Rock Municipal Code, the lease of real property owned by the Town shall be approved by resolution of the Town Council.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Lease Agreement between the Town and PM Farming is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Lease Agreement and any technical amendments thereto by and on behalf of the Town.

**PASSED, APPROVED AND ADOPTED** this 24th day of March, 2026, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_ for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
Mark Marlowe, Director of Castle Rock Water