

RESOLUTION NO. 2021-_____

A RESOLUTION APPROVING THE GRANT OF A PIPELINE RIGHT-OF-WAY BY THE TOWN OF CASTLE ROCK TO CURETON MIDSTREAM, LLC

WHEREAS, as part of its long term water program, the Town of Castle Rock (the “Town”) has purchased the Box Elder Farm property, located in Weld County, Colorado (the “Property”); and

WHEREAS, Cureton Midstream, LLC (“Cureton”), has requested that the Town grant it easement pipeline right-of-way over a portion of the Property for the purpose of constructing a natural gas transmission line and surface pipeline infrastructure (the “Pipeline Right-of-Way”); and

WHEREAS, the Town has agreed to grant Cureton, and Cureton has agreed to compensate the Town in the amount of \$21,675.30 as consideration for the Pipeline Right-of-Way; and

WHEREAS, Section 14.02.040.B of the Castle Rock Municipal Code requires Town Council approval by resolution if the Town is to receive compensation or other material consideration for the Pipeline Right-of-Way.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The grant of a Pipeline Right-of-Way, in the form attached as *Exhibit 1*, by the Town to Cureton is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Pipeline Right-of-Way by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 6th day of April, 2021 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director of Castle Rock Water