

RESOLUTION NO. 2025-__

**A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE 2025
SPOT WATER LEASE AGREEMENT BETWEEN THE TOWN OF
CASTLE ROCK AND THE CENTRAL COLORADO WATER
CONSERVANCY DISTRICT**

WHEREAS, the Town of Castle Rock, Colorado, acting by and through the Town of Castle Rock Water Enterprise (the “Town”) owns certain water in the Chatfield Basin that is reusable and fully consumable after its first use for municipal purposes by the Town; and

WHEREAS, the Town and the Central Colorado Water Conservancy District (“Central”) entered into a Spot Water Lease Agreement (the “Agreement”) on January 7, 2025; and

WHEREAS, the Agreement designated up to 400 AF as the maximum amount of water to be leased to Central; and

WHEREAS, the Town has additional water supplies that it wishes to lease to Central in 2025; and

WHEREAS, the Town and Central desire to amend the Agreement to increase the amount of water that may be leased to Central under the Agreement to an amount up to 1,000 AF; and

WHEREAS, the Town and Lessee have agreed to the terms and conditions by which the Agreement is to be amended.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Amendment between the Town and Lessee is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 2nd day of September, 2025, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director of Castle Rock Water