

RESOLUTION 2022-022
APPROVING A PROPERTY LEASE AGREEMENT
BETWEEN THE TOWN OF CASTLE ROCK AND CELLCO
PARTNERSHIP DBA VERIZON WIRELESS
FOR A COMMUNICATION TOWER IN THE
GATEWAY MESA OPEN SPACE



MARCH 1, 2022



BACKGROUND



AGREEMENT DETAILS

- Existing facilities include cell tower, shed, antenna equipment and access road
- Initial term of 5 years with the right to extend the lease for four additional 5-year renewals
- Access road improvements



BUDGET

- Monthly rent for the first year will be \$2,500
- Shall increase by 3 percent annually, rounded to the nearest hundredth decimals, for each subsequent year
- Revenue to be used for Parks and Open Space

PROPOSED MOTION

“I move to approve the Resolution as introduced by title.”

ALTERNATE MOTIONS

“I move to approve the Resolution as introduced by title, with the following conditions: (list conditions).”

“I move to continue this item to the Town Council meeting on (date) to allow additional time to (list information needed).”



THANK YOU
QUESTIONS?