

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 36,338,103	\$ 38,878,577	\$ 18,407,475	\$ 17,955,631	\$ 451,844	\$ 38,200,297	\$ (678,280)
Franchise Fees	2,323,993	2,442,480	1,166,985	1,221,240	(54,255)	2,465,099	22,619
Licenses & Permits	114,988	106,117	44,446	53,059	(8,613)	106,117	-
Intergovernmental	394,184	1,355,557	71,107	86,670	(15,563)	1,353,455	(2,102)
Charges for Service	2,460,155	2,681,466	665,244	896,561	(231,317)	2,673,133	(8,333)
Management Fees	3,274,465	3,519,368	1,759,684	1,759,684	-	3,519,368	-
Fines & Forfeitures	399,681	548,606	159,055	274,303	(115,248)	407,415	(141,191)
Investment Earnings	153,490	101,272	86,119	50,636	35,483	101,272	-
Contributions & Donations	164,500	29,500	15,800	7,375	8,425	29,500	-
Transfers In	1,025,000	551,250	-	-	-	551,250	-
Interfund Loan Revenue	381,186	1,191,969	37,134	43,771	(6,637)	1,018,619	(173,350)
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	306,767	327,247	83,940	138,160	(54,220)	327,247	-
Total Revenues	\$ 47,336,512	\$ 51,733,409	\$ 22,496,989	\$ 22,487,089	\$ 9,900	50,752,772	(980,637)

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: General Fund Summary
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Expenditures							
Town Council	\$ 711,789	\$ 592,249	\$ 401,438	\$ 441,025	\$ 39,587	\$ 592,011	\$ 238
Town Manager	540,705	585,493	256,521	292,747	36,226	584,823	670
Deputy Town Manager	306,127	299,876	142,600	149,939	7,339	299,808	68
Human Resources	865,576	782,142	363,859	391,072	27,213	781,123	1,019
Community Relations	716,410	886,965	480,462	418,483	(61,980)	891,059	(4,094)
DoIT	2,808,214	3,905,200	1,950,110	1,952,601	2,491	3,903,984	1,216
Facilities	1,253,389	1,460,370	660,393	730,185	69,792	1,394,228	66,142
Town Attorney	643,392	867,870	360,110	433,936	73,826	828,989	38,881
Town Clerk	299,945	409,329	200,624	204,665	4,041	406,982	2,347
Municipal Court	355,524	435,239	176,388	217,620	41,232	435,199	40
Finance Department	2,237,575	2,759,211	1,301,118	1,447,385	146,267	2,672,678	86,533
Police	12,876,383	14,044,544	6,985,573	7,100,113	114,540	13,978,492	66,052
Fire & Rescue	13,760,569	16,136,097	7,450,659	7,913,699	463,040	15,588,089	548,008
Development Services	542,450	607,161	280,834	303,581	22,747	602,307	4,854
Parks & Recreation	4,284,488	6,914,503	1,949,521	1,969,001	19,480	6,889,928	24,575
Non-Departmental	4,621,195	2,676,249	583,627	1,413,125	829,498	2,588,738	87,511
Downtown Projects	67,066	16,216	-	8,108	8,108	16,216	-
Total Expenditures	\$ 46,890,797	\$ 53,378,714	\$ 23,543,837	\$ 25,387,282	\$ 1,843,445	\$ 52,454,654	\$ 924,060
Net Revenues/Expenditures	445,715	(1,645,305)	(1,046,848)	(2,900,193)	1,853,345	(1,701,882)	(56,577)
Beginning Funds Available	18,362,061	18,807,776	18,807,776	18,807,776		18,807,776	
Ending Funds Available	\$ 18,807,776	\$ 17,162,471	\$ 17,760,928	\$ 15,907,583		\$ 17,105,894	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,891,626				1,891,626	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Economic Development Reserve		1,210,000				1,210,000	
TABOR Reserve		1,981,611				1,981,611	
Projected Ending Funds Available	\$ 18,807,776	\$ 8,587,480				\$ 8,530,903	

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2018 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 36,338,103	\$ 38,878,577	\$ 18,407,475	\$ 17,955,631	\$ 451,844	\$ 38,200,297	\$ (678,280)
Franchise Fees	2,323,993	2,442,480	1,166,985	1,221,240	(54,255)	2,465,099	22,619
Licenses & Permits	114,988	106,117	44,446	53,059	(8,613)	106,117	-
Intergovernmental	394,184	1,355,557	71,107	86,670	(15,563)	1,353,455	(2,102)
Charges for Service	2,460,155	2,681,466	665,244	896,561	(231,317)	2,673,133	(8,333)
Management Fees	3,274,465	3,519,368	1,759,684	1,759,684	-	3,519,368	-
Fines & Forfeitures	399,681	548,606	159,055	274,303	(115,248)	407,415	(141,191)
Investment Earnings	153,490	101,272	86,119	50,636	35,483	101,272	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	164,500	29,500	15,800	7,375	8,425	29,500	-
Transfers In	1,025,000	551,250	-	-	-	551,250	-
Interfund Loan Revenue	381,186	1,191,969	37,134	43,771	(6,637)	1,018,619	(173,350)
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	306,767	327,247	83,940	138,160	(54,220)	327,247	-
Total Revenues	\$ 47,336,512	\$ 51,733,409	\$ 22,496,989	\$ 22,487,089	\$ 9,900	\$ 50,752,772	\$ (980,637) (1)
(1) Sales Tax and Fines and Forfeitures revenue are estimated under budget due to year-to-date trending.							
Expenditures - Town Council							
Personnel	67,333	67,995	33,206	33,998	792	67,757	238
Services & Other	642,848	521,072	367,861	405,436	37,575	521,072	-
Supplies	1,608	3,182	371	1,591	1,220	3,182	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Council	\$ 711,789	\$ 592,249	\$ 401,438	\$ 441,025	\$ 39,587	\$ 592,011	\$ 238
Expenditures - Town Manager							
Personnel	444,569	497,628	242,062	248,814	6,752	496,958	670
Services & Other	93,048	77,013	12,129	38,507	26,378	77,013	-
Supplies	3,088	10,852	2,330	5,426	3,096	10,852	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Manager	\$ 540,705	\$ 585,493	\$ 256,521	\$ 292,747	\$ 36,226	\$ 584,823	\$ 670

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Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Expenditures - Deputy Town Manager							
Personnel	300,899	281,301	138,288	140,651	2,363	281,233	68
Services & Other	4,696	17,303	3,721	8,652	4,931	17,303	-
Supplies	532	1,272	591	636	45	1,272	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Deputy Town Manager	\$ 306,127	\$ 299,876	\$ 142,600	\$ 149,939	\$ 7,339	\$ 299,808	\$ 68
Expenditures - Human Resources							
Personnel	459,237	477,584	238,186	238,792	606	476,565	1,019
Services & Other	309,861	299,831	116,428	149,916	33,488	299,831	-
Supplies	96,478	4,727	9,245	2,364	(6,881)	4,727	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Human Resources	\$ 865,576	\$ 782,142	\$ 363,859	\$ 391,072	\$ 27,213	\$ 781,123	\$ 1,019
Expenditures - Community Relations							
Personnel	388,594	401,757	204,668	200,879	(3,790)	405,851	(4,094)
Services & Other	313,497	421,594	262,819	210,797	(52,022)	421,594	-
Supplies	14,319	13,614	12,975	6,807	(6,168)	13,614	-
Capital	-	50,000	-	-	-	50,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Community Relations	\$ 716,410	\$ 886,965	\$ 480,462	\$ 418,483	\$ (61,980)	\$ 891,059	\$ (4,094)

(2) Printing and Postage costs have exceeded the year to date budget through the second quarter due to additional mailings and open houses. Year end estimates indicate that the division will end the year at budget in these areas

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TOWN OF CASTLE ROCK
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Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Expenditures - DoIT							
Personnel	1,655,715	2,010,435	1,007,001	1,005,218	(1,784)	2,009,219	1,216
Services & Other	543,050	1,158,086	597,716	579,043	(18,673)	1,158,086	-
Supplies	380,833	354,855	152,452	177,428	24,976	354,855	-
Capital	224,446	356,000	180,029	178,000	(2,029)	356,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	4,170	25,824	12,912	12,912	-	25,824	-
Subtotal DoIT	\$ 2,808,214	\$ 3,905,200	\$ 1,950,110	\$ 1,952,601	\$ 2,491	\$ 3,903,984	\$ 1,216
Expenditures - Facilities							
Personnel	727,339	781,816	354,837	390,908	36,071	715,674	66,142
Services & Other	383,854	528,662	245,551	264,331	18,780	528,662	-
Supplies	94,065	100,376	35,247	50,188	14,941	100,376	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	48,131	49,516	24,758	24,758	-	49,516	-
Subtotal Facilities	\$ 1,253,389	\$ 1,460,370	\$ 660,393	\$ 730,185	\$ 69,792	\$ 1,394,228	\$ 66,142
Expenditures - Town Attorney							
Personnel	534,427	708,773	291,712	354,387	62,675	669,892	38,881
Services & Other	104,382	153,325	53,801	76,663	22,862	153,325	-
Supplies	4,583	5,772	14,597	2,886	(11,711)	5,772	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Attorney	\$ 643,392	\$ 867,870	\$ 360,110	\$ 433,936	\$ 73,826	\$ 828,989	\$ 38,881

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Expenditures - Town Clerk							
Personnel	233,217	263,183	127,780	131,592	3,812	260,836	2,347
Services & Other	64,486	145,136	71,006	72,568	1,562	145,136	-
Supplies	2,242	1,010	1,838	505	(1,333)	1,010	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Town Clerk	\$ 299,945	\$ 409,329	\$ 200,624	\$ 204,665	\$ 4,041	\$ 406,982	\$ 2,347
Expenditures - Municipal Court							
Personnel	319,814	365,650	164,765	182,825	18,060	366,611	(961)
Services & Other	23,883	57,057	3,227	28,529	25,302	56,056	1,001
Supplies	11,827	12,532	8,396	6,266	(2,130)	12,532	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Municipal Court	\$ 355,524	\$ 435,239	\$ 176,388	\$ 217,620	\$ 41,232	\$ 435,199	\$ 40
Expenditures - Finance Department							
Personnel	1,822,230	2,066,707	994,962	1,033,354	38,392	1,980,174	86,533
Services & Other	390,891	480,857	155,192	240,429	85,237	480,857	-
Supplies	24,454	211,647	150,964	173,602	22,638	211,647	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Finance Department	\$ 2,237,575	\$ 2,759,211	\$ 1,301,118	\$ 1,447,385	\$ 146,267	\$ 2,672,678	\$ 86,533

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Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Expenditures - Police							
Personnel	10,739,529	12,042,352	5,898,064	6,021,176	123,112	11,976,300	66,052
Services & Other	876,054	841,361	563,222	498,521	(64,701)	841,361	-
Supplies	729,821	699,985	293,864	349,993	56,129	699,985	-
Capital	23,017	-	-	-	-	-	-
Debt & Financing	102,661	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	405,301	460,846	230,423	230,423	-	460,846	-
Subtotal Police	\$ 12,876,383	\$ 14,044,544	\$ 6,985,573	\$ 7,100,113	\$ 114,540	\$ 13,978,492	\$ 66,052
Expenditures - Fire & Rescue							
Personnel	10,226,284	12,346,776	5,755,403	6,173,388	417,985	11,798,768	548,008
Services & Other	1,091,407	1,428,765	583,524	714,383	130,859	1,428,765	-
Supplies	929,168	857,634	463,690	428,817	(34,873)	857,634	-
Capital	332,209	91,000	96,431	45,500	(50,931)	91,000	-
Debt & Financing	210,139	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	971,362	1,411,922	551,611	551,611	-	1,411,922	-
Subtotal Fire & Rescue	\$ 13,760,569	\$ 16,136,097	\$ 7,450,659	\$ 7,913,699	\$ 463,040	\$ 15,588,089	\$ 548,008
Expenditures - Development Services							
Personnel	468,713	523,366	255,944	261,683	5,739	518,512	4,854
Services & Other	35,380	68,574	19,650	34,287	14,637	68,574	-
Supplies	5,671	8,096	1,677	4,048	2,371	8,096	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	32,686	7,125	3,563	3,563	-	7,125	-
Subtotal Development Services	\$ 542,450	\$ 607,161	\$ 280,834	\$ 303,581	\$ 22,747	\$ 602,307	\$ 4,854

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TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Expenditures - Parks & Recreation							
Personnel	2,117,012	2,230,016	1,011,444	1,062,961	51,517	2,205,441	24,575
Services & Other	1,241,184	1,804,868	678,003	569,406	(108,597)	1,804,868	-
Supplies	378,269	347,699	126,798	118,461	(8,337)	347,699	-
Capital	309,111	2,257,401	16,016	100,914	84,898	2,257,401	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	238,912	274,519	117,260	117,260	-	274,519	-
Subtotal Parks & Recreation	\$ 4,284,488	\$ 6,914,503	\$ 1,949,521	\$ 1,969,001	\$ 19,480	\$ 6,889,928	\$ 24,575
Expenditures - Non-Departmental							
Personnel	(10)	-	-	-	-	-	-
Services & Other	981,524	1,011,616	417,669	505,808	88,139	924,105	87,511
Supplies	68,604	135,000	5,310	67,500	62,190	135,000	-
Capital	497,574	1,379,633	10,648	689,817	679,169	1,379,633	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	3,073,503	150,000	150,000	150,000	-	150,000	-
Subtotal Non-Departmental	\$ 4,621,195	\$ 2,676,249	\$ 583,627	\$ 1,413,125	\$ 829,498	\$ 2,588,738	\$ 87,511
Expenditures - Downtown Projects							
Personnel	-	-	-	-	-	-	-
Services & Other	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Capital	67,066	16,216	-	8,108	8,108	16,216	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Subtotal Downtown Projects	\$ 67,066	\$ 16,216	\$ -	\$ 8,108	\$ 8,108	\$ 16,216	\$ -
Total Expenditures	\$ 46,890,797	\$ 53,378,714	\$ 23,543,837	\$ 25,387,282	\$ 1,843,445	\$ 52,454,654	\$ 924,060

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2018 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Net Revenues/Expenditures	445,715	(1,645,305)	(1,046,848)	(2,900,193)	1,853,345	(1,701,882)	(56,577)
Beginning Funds Available	18,362,061	18,807,776	18,807,776	18,807,776		18,807,776	
Ending Funds Available	\$ 18,807,776	\$ 17,162,471	\$ 17,760,928	\$ 15,907,583		\$ 17,105,894	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,891,626				1,891,626	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Economic Development Reserve		1,210,000				1,210,000	
TABOR Reserve		1,981,611				1,981,611	
Projected Ending Funds Available	\$ 18,807,776	\$ 8,587,480				\$ 8,530,903	

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TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule B

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 18,607,673	\$ 19,545,393	\$ 9,764,299	\$ 9,772,697	\$ (8,398)	\$ 19,154,491	\$ (390,902)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	3,538,364	4,469,648	1,778,508	1,568,324	210,184	5,439,154	969,506
Charges for Service	8,392	-	4,615	-	4,615	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	45,299	27,321	44,072	13,661	30,411	27,321	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	312,759	6,000	67,725	3,000	64,725	6,000	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	3,936	1,200	3,686	600	3,086	1,200	-
Total Revenues	\$ 22,516,423	\$ 24,049,562	\$ 11,662,905	\$ 11,358,282	\$ 870,307	\$ 24,628,166	\$ 578,604
Expenditures							
Personnel	\$ 3,535,230	\$ 4,318,349	\$ 1,928,868	\$ 2,159,175	\$ 230,307	\$ 4,121,480	\$ 196,869
Services & Other	11,544,452	14,714,828	3,447,175	4,979,977	1,532,802	14,714,828	-
Supplies	555,503	643,723	209,050	321,862	112,812	643,723	-
Capital	1,535,371	4,245,375	324,595	599,395	274,800	4,245,375	-
Debt & Financing	297,250	395,700	248,454	248,454	-	395,700	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	1,081,455	2,488,117	298,131	298,131	-	2,488,117	-
Total Expenditures	\$ 18,549,261	\$ 26,806,092	\$ 6,456,273	\$ 8,606,994	\$ 2,150,721	\$ 26,609,223	\$ 196,869
Net Revenues/Expenditures	3,967,162	(2,756,530)	5,206,632	2,751,289	2,455,344	(1,981,057)	775,473
Beginning Funds Available	5,264,249	9,231,411	9,231,411	9,231,411		9,231,411	
Ending Funds Available	\$ 9,231,411	\$ 6,474,881	\$ 14,438,043	\$ 11,982,700		\$ 7,250,354	
Less Reserves & Designations:							
Revenue Stabilization Reserve		319,663				319,663	
Catastrophic Events Reserve		1,645,519				1,629,227	
Projected Ending Funds Available	\$ 9,231,411	\$ 4,509,699				\$ 5,301,464	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule C

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	35,685	3,536	17,417	1,768	15,649	3,536	-
Impact Fees	3,100,074	3,941,813	2,032,478	2,135,962	(103,484)	3,611,176	(330,637)
Contributions & Donations	20,000	20,000	-	-	-	20,000	-
Transfers In	9,861	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	129	-	-	-	-	-	-
Total Revenues	\$ 3,165,749	\$ 3,965,349	\$ 2,049,895	\$ 2,137,730	\$ (87,835)	\$ 3,634,712	\$ (330,637) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	247,098	221,350	227,049	5,699	247,098	-
Supplies	-	-	8,960	-	(8,960)	-	-
Capital	5,732,245	2,599,863	316,872	308,863	(8,009)	2,599,863	-
Debt & Financing	709,828	707,862	172,749	172,749	-	707,862	-
Interfund Loan	731,500	721,000	10,500	10,500	-	721,000	-
Transfers Out	1,470,000	778,222	778,222	778,222	-	778,222	-
Total Expenditures	\$ 8,643,573	\$ 5,054,045	\$ 1,508,653	\$ 1,497,383	\$ (11,270)	\$ 5,054,045	\$ -
Net Revenues/Expenditures	(5,477,824)	(1,088,696)	541,242	640,347	(99,105)	(1,419,333)	(330,637)
Beginning Funds Available	7,592,812	2,114,988	2,114,988	2,114,988		2,114,988	
Ending Funds Available	\$ 2,114,988	\$ 1,026,292	\$ 2,656,230	\$ 2,755,335		\$ 695,655	
Less Reserves & Designations:							
Committed for Fund Purpose		1,026,292				695,655	
Projected Ending Funds Available	\$ 2,114,988	\$ -				\$ -	

(1) Impact Fees are estimated under budget due to reduced multi-family permit projections

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Deputy Town Manager

Schedule D

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	11,272	2,647	8,637	1,324	7,313	2,647	-
Impact Fees	429,674	499,724	229,131	267,863	(38,732)	458,583	(41,141)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	2,612,925	1,189,111	1,189,111	1,189,111	-	1,189,111	-
Interfund Loan Revenue	26,809	26,808	1,854	1,854	-	26,808	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 3,080,680	\$ 1,718,290	\$ 1,428,733	\$ 1,460,152	\$ (31,419)	\$ 1,677,149	\$ (41,141) ⁽¹⁾
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	117,575	49,480	42,839	53,510	10,671	49,480	-
Supplies	-	-	-	-	-	-	-
Capital	165,609	5,187,301	492,392	1,655,423	1,163,031	5,187,301	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	51,982	-	-	-	51,982	-
Transfers Out	489,089	-	-	-	-	-	-
Total Expenditures	\$ 772,273	\$ 5,288,763	\$ 535,231	\$ 1,708,933	\$ 1,173,702	\$ 5,288,763	\$ -
Net Revenues/Expenditures	2,308,407	(3,570,473)	893,502	(248,781)	1,142,283	(3,611,614)	(41,141)
Beginning Funds Available	1,557,159	3,865,566	3,865,566	3,865,566		3,865,566	
Ending Funds Available	\$ 3,865,566	\$ 295,093	\$ 4,759,068	\$ 3,616,785		\$ 253,952	
Less Reserves & Designations:							
Committed for Fund Purpose		295,093				253,952	
Projected Ending Funds Available	\$ 3,865,566	\$ -				\$ -	

(1) Impact Fees are estimated under budget due to reduced multi-family permit projections

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule E

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	25,208	2,032	13,629	1,016	12,613	2,032	-
Impact Fees	720,541	1,032,734	503,600	571,643	(68,043)	1,014,991	(17,743)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	3,006,029	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 3,751,778	\$ 1,034,766	\$ 517,229	\$ 572,659	\$ (55,430)	\$ 1,017,023	\$ (17,743) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	53,056	75,511	43,236	37,756	(5,480)	75,511	-
Supplies	-	289,282	98,392	144,641	46,249	289,282	-
Capital	1,357,096	4,029,203	2,829,512	3,021,903	192,391	4,029,203	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	429,265	22,500	214,633	192,133	429,265	-
Transfers Out	1,028,502	473,479	-	-	-	473,479	-
Total Expenditures	\$ 2,438,654	\$ 5,296,740	\$ 2,993,640	\$ 3,418,933	\$ 425,293	\$ 5,296,740	\$ -
Net Revenues/Expenditures	1,313,124	(4,261,974)	(2,476,411)	(2,846,274)	369,863	(4,279,717)	(17,743)
Beginning Funds Available	3,348,931	4,662,055	4,662,055	4,662,055		4,662,055	
Ending Funds Available	\$ 4,662,055	\$ 400,081	\$ 2,185,644	\$ 1,815,781		\$ 382,338	
Less Reserves & Designations:							
Committed for Fund Purpose		400,081				382,338	
Projected Ending Funds Available	\$ 4,662,055	\$ -				\$ -	

(1) Impact Fees are estimated under budget due to reduced multi-family permit projections

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule F

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	1,643	4,441	585	2,221	(1,636)	4,441	-
Impact Fees	327,305	461,306	209,783	251,711	(41,928)	420,032	(41,274)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	588	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 329,536	\$ 465,747	\$ 210,368	\$ 253,932	\$ (43,564)	\$ 424,473	\$ (41,274) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	20,721	25,447	13,428	12,724	(704)	25,447	-
Supplies	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	86,983	190,943	8,232	8,232	-	190,943	-
Transfers Out	57,499	103,000	-	-	-	103,000	-
Total Expenditures	\$ 165,203	\$ 319,390	\$ 21,660	\$ 20,956	\$ (704)	\$ 319,390	\$ -
Net Revenues/Expenditures	164,333	146,357	188,708	232,976	(44,268)	105,083	(41,274)
Beginning Funds Available	118,491	282,824	282,824	282,824		282,824	
Ending Funds Available	\$ 282,824	\$ 429,181	\$ 471,532	\$ 515,800		\$ 387,907	
Less Reserves & Designations:							
Committed for Fund Purpose		429,181				387,907	
Projected Ending Funds Available	\$ 282,824	\$ -				\$ -	

(1) Impact Fees are estimated under budget due to reduced multi-family permit projections

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule G

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,996,035	\$ 2,253,544	\$ 1,334,867	\$ 1,126,772	\$ 208,095	\$ 2,162,546	\$ (90,998)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	32,550	1,447,000	186,721	186,721	-	1,447,000	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	97,771	82,362	8,029	41,181	(33,152)	82,362	-
Impact Fees	3,411,637	6,712,613	3,436,305	3,811,067	(374,762)	6,717,823	5,210
Contributions & Donations	-	2,459,333	-	-	-	2,459,333	-
Transfers In	462,411	1,200,000	-	-	-	1,200,000	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 6,000,404	\$ 14,154,852	\$ 4,965,922	\$ 5,165,741	\$ (199,819)	\$ 14,069,064	\$ (85,788) (1)
Expenditures							
Personnel	\$ 46,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	1,058	40,665	10,718	20,333	9,615	40,665	-
Supplies	-	-	-	-	-	-	-
Capital	558,195	16,943,493	302,814	2,392,215	2,089,401	16,943,493	-
Debt & Financing	1,353,450	1,350,838	922,556	922,556	-	1,350,838	-
Interfund Loan	2,524,247	-	-	-	-	-	-
Transfers Out	29,323	146,457	-	-	-	146,457	-
Total Expenditures	\$ 4,512,779	\$ 18,481,453	\$ 1,236,088	\$ 3,335,104	\$ 2,099,016	\$ 18,481,453	\$ -
Net Revenues/Expenditures	1,487,625	(4,326,601)	3,729,834	1,830,637	1,899,197	(4,412,389)	(85,788)
Beginning Funds Available	5,021,489	6,509,114	6,509,114	6,509,114		6,509,114	
Ending Funds Available	\$ 6,509,114	\$ 2,182,513	\$ 10,238,948	\$ 8,339,751		\$ 2,096,725	
Less Reserves & Designations:							
Capital Reserve		1,250,000				1,250,000	
Committed for Fund Purpose		932,513				846,725	
Projected Ending Funds Available	\$ 6,509,114	\$ -				\$ -	

(1) Building Use Tax is currently estimated to end the year under budget due to revised multi-family building permit projections.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Deputy Town Manager

Schedule H

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,554,389	\$ 1,749,235	\$ 1,039,367	\$ 874,618	\$ 164,749	\$ 1,678,601	\$ (70,634)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	18,345	9,801	5,623	4,901	722	9,801	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	308,700	-	-	-	308,700	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	31	-	-	-	-	-	-
Total Revenues	\$ 1,572,765	\$ 2,067,736	\$ 1,044,990	\$ 879,519	\$ 165,471	\$ 1,997,102	\$ (70,634) (1)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	209,173	957,885	315,595	478,943	163,348	957,885	-
Supplies	128,918	339,719	62,280	169,860	107,580	339,719	-
Capital	198,129	160,000	75,363	80,000	4,637	160,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	1,641,455	410,889	410,889	410,889	-	410,889	-
Total Expenditures	\$ 2,177,675	\$ 1,868,493	\$ 864,127	\$ 1,139,692	\$ 275,565	\$ 1,868,493	\$ -
Net Revenues/Expenditures	(604,910)	199,243	180,863	(260,173)	441,036	128,609	(70,634)
Beginning Funds Available	1,598,425	993,515	993,515	993,515		993,515	
Ending Funds Available	\$ 993,515	\$ 1,192,758	\$ 1,174,378	\$ 733,342		\$ 1,122,124	
Less Reserves & Designations:							
Committed for Fund Purpose		1,192,758				1,122,124	
Projected Ending Funds Available	\$ 993,515	\$ -				\$ -	

(1) Building Use Tax is estimated under budget due to reduced multi-family permit projections

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule I

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	3,200,000	125,000	125,000	125,000	-	325,000	200,000
Charges for Service	13,544,545	14,160,843	4,801,353	4,738,775	62,578	13,939,670	(221,173)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	336,412	369,700	162,501	184,850	(22,349)	353,841	(15,859)
Investment Earnings	197,898	119,635	81,351	59,818	21,533	154,519	34,884
System Development Fees	2,795,827	2,746,300	1,827,439	1,373,150	454,289	3,418,185	671,885 (1)
Contributions & Donations	-	30,000	-	-	-	30,000	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	2,544,497	695,250	10,125	10,125	-	695,256	6
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	126,585	193,160	61,698	96,580	(34,882)	222,869	29,709
Total Revenues	\$ 22,745,764	\$ 18,439,888	\$ 7,069,467	\$ 6,588,298	\$ 481,169	\$ 19,139,340	\$ 699,452
Expenditures							
Personnel	\$ 2,855,311	\$ 3,167,902	\$ 1,555,986	\$ 1,583,951	\$ 27,965	\$ 3,225,741	\$ (57,839)
Services & Other	4,570,041	5,731,506	1,419,516	2,865,753	1,446,237	4,857,906	873,600
Supplies	1,029,220	1,325,986	438,469	662,993	224,524	1,185,671	140,315
Capital	14,729,444	7,985,066	3,863,296	1,681,380	(2,181,916)	7,635,144	349,922
Debt & Financing	1,737,328	1,746,879	187,692	187,692	-	1,746,884	(5)
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	1,440,288	1,870,744	845,119	554,978	(290,142)	1,858,778	11,966
Total Expenditures	\$ 26,361,632	\$ 21,828,083	\$ 8,310,078	\$ 7,536,747	\$ (773,332)	\$ 20,510,124	\$ 1,317,959
Net Revenues/Expenditures	(3,615,868)	(3,388,195)	(1,240,611)	(948,449)	(292,163)	(1,370,784)	2,017,411
Beginning Funds Available	24,504,642	20,888,774	20,888,774	20,888,774		20,888,774	
Ending Funds Available	\$ 20,888,774	\$ 17,500,579	\$ 19,648,163	\$ 19,940,326		\$ 19,517,990	
Less Reserves & Designations:							
Operating Designation		1,631,968				1,631,968	
Capital Reserve		7,932,476				9,949,887	
Catastrophic Events Reserve		5,346,135				5,346,135	
Rate Stabilization Reserve		1,590,000				1,590,000	
Projected Ending Funds Available	\$ 20,888,774	\$ 1,000,000				\$ 1,000,000	

(1) System Development Fees are estimated over budget due to variation in tap size of permits anticipated to be issued

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates have been updated in greater detail in Castle Rock Water funds for the rates and fees study

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule J

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	12,410	-	12,410	-	-
Intergovernmental	-	-	9,264	-	9,264	205,964	205,964
Charges for Service	8,573,021	8,701,060	4,271,529	4,350,530	(79,001)	8,789,164	88,104
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	91,583	6,000	15,660	3,000	12,660	67,185	61,185
Investment Earnings	746,360	523,586	122,305	261,793	(139,488)	698,268	174,682
System Development Fees	14,451,282	16,289,876	9,591,474	8,144,938	1,446,536	16,303,104	13,228 (1)
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	1,239,645	1,484,575	722,868	432,727	290,141	1,472,609	(11,966)
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	1,712,249	-	487,076	-	487,076	1,910,800	1,910,800
Other Revenue	182,073	130,202	116,337	65,101	51,236	194,532	64,330
Total Revenues	\$ 26,996,213	\$ 27,135,299	\$ 15,348,923	\$ 13,258,089	\$ 2,090,834	\$ 29,641,626	\$ 2,506,327
Expenditures							
Personnel	\$ 1,787,528	\$ 2,180,587	\$ 935,994	\$ 1,090,294	\$ 154,300	\$ 1,908,399	\$ 272,188
Services & Other	1,615,633	6,098,617	1,101,473	3,049,309	1,947,836	4,391,438	1,707,179
Supplies	385,191	357,116	225,231	178,558	(46,673)	432,492	(75,376)
Capital	53,090,032	50,694,522	2,444,659	23,242,042	20,797,383	33,242,661	17,451,861
Debt & Financing	3,661,112	4,265,747	964,737	964,737	-	4,265,752	(5)
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	4,707	4,951	2,475	2,475	-	4,951	-
Total Expenditures	\$ 60,544,203	\$ 63,601,540	\$ 5,674,569	\$ 28,527,415	\$ 22,852,846	\$ 44,245,693	\$ 19,355,847
Net Revenues/Expenditures	(33,547,990)	(36,466,241)	9,674,354	(15,269,326)	24,943,680	(14,604,067)	21,862,174
Beginning Funds Available	88,185,948	54,637,958	54,637,958	54,637,958		54,637,958	
Ending Funds Available	\$ 54,637,958	\$ 18,171,717	\$ 64,312,312	\$ 39,368,633		\$ 40,033,891	
Less Reserves & Designations:							
Operating Designation		1,337,956				1,337,956	
Capital Reserve		13,904,046				35,766,220	
Catastrophic Events Reserve		2,429,715				2,429,715	
Projected Ending Funds Available	\$ 54,637,958	\$ 500,000				\$ 500,000	

(1) System Development Fees are estimated over budget due to variation in tap size of permits anticipated to be issued

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates have been updated in greater detail in Castle Rock Water funds for the rates and fees study

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule K

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	280,795	-	51,029	-	51,029	47,276	47,276
Charges for Service	3,187,045	3,273,942	1,716,794	1,636,971	79,823	3,252,550	(21,392)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	132	150	45	75	(30)	150	-
Investment Earnings	55,280	29,759	33,379	14,880	18,499	45,540	15,781
System Development Fees	1,451,575	1,554,700	804,210	777,350	26,860	1,541,520	(13,180)
Contributions & Donations	5,615	2,315	-	-	-	2,315	-
Transfers In	39,684	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	4,798	3,946	18,036	1,973	16,063	40,290	36,344
Total Revenues	\$ 5,024,924	\$ 4,864,812	\$ 2,623,493	\$ 2,431,249	\$ 192,244	\$ 4,929,641	\$ 64,829
Expenditures							
Personnel	\$ 1,552,421	\$ 1,649,029	\$ 770,434	\$ 824,515	\$ 54,081	\$ 1,584,501	\$ 64,528
Services & Other	522,610	668,666	205,813	334,333	128,520	623,839	44,827
Supplies	89,491	82,664	32,838	41,332	8,494	49,847	32,817
Capital	2,142,358	4,635,983	739,106	976,179	237,073	3,111,053	1,524,930
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	20,250	695,250	10,125	10,125	-	695,256	(6)
Transfers Out	98,510	252,894	55,614	55,614	-	252,894	-
Total Expenditures	\$ 4,425,640	\$ 7,984,486	\$ 1,813,930	\$ 2,242,098	\$ 428,168	\$ 6,317,390	\$ 1,667,096
Net Revenues/Expenditures	599,284	(3,119,674)	809,563	189,152	620,412	(1,387,749)	1,731,925
Beginning Funds Available	7,091,072	7,690,356	7,690,356	7,690,356		7,690,356	
Ending Funds Available	\$ 7,690,356	\$ 4,570,682	\$ 8,499,919	\$ 7,879,508		\$ 6,302,607	
Less Reserves & Designations:							
Operating Designation		396,821				396,821	
Capital Reserve		3,673,861				5,405,786	
Projected Ending Funds Available	\$ 7,690,356	\$ 500,000				\$ 500,000	

(1) System Development Fees are estimated under budget due to reduced number of multi family permits projected

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates have been updated in greater detail in Castle Rock Water funds for the rates and fees study

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule L

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	10,100,573	9,956,973	5,248,174	4,978,487	269,687	10,101,189	144,216
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	173	100	59	50	9	100	-
Investment Earnings	196,756	82,246	148,310	41,123	107,187	138,239	55,993
System Development Fees	2,385,774	2,473,795	1,888,837	1,236,898	651,939	3,264,676	790,881
Contributions & Donations	28,795	29,510	-	-	-	29,510	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	191,752	132,240	119,082	66,120	52,962	115,870	(16,370)
Total Revenues	\$ 12,903,823	\$ 12,674,864	\$ 7,404,462	\$ 6,322,678	\$ 1,081,784	\$ 13,649,584	\$ 974,720
Expenditures							
Personnel	\$ 1,440,839	\$ 1,408,473	\$ 686,665	\$ 704,237	\$ 17,572	\$ 1,449,043	\$ (40,570)
Services & Other	7,318,254	6,239,805	2,574,971	3,119,903	544,932	6,244,273	(4,468)
Supplies	295,409	331,018	118,943	165,509	46,566	313,063	17,955
Capital	185,337	20,972,192	185,951	4,416,022	4,230,071	19,991,267	980,925
Debt & Financing	332,430	333,546	30,021	30,021	-	333,552	(6)
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	67,001	213,910	36,122	36,122	-	213,910	-
Total Expenditures	\$ 9,639,270	\$ 29,498,944	\$ 3,632,673	\$ 8,471,814	\$ 4,839,141	\$ 28,545,108	\$ 953,836
Net Revenues/Expenditures	3,264,553	(16,824,080)	3,771,789	(2,149,136)	5,920,925	(14,895,524)	1,928,556
Beginning Funds Available	24,005,548	27,270,101	27,270,101	27,270,101		27,270,101	
Ending Funds Available	\$ 27,270,101	\$ 10,446,021	\$ 31,041,890	\$ 25,120,966		\$ 12,374,577	
Less Reserves & Designations:							
Operating Designation		1,324,604				1,324,604	
Catastrophic Events Reserve		6,474,395				6,474,395	
Capital Reserve		1,647,022				3,575,578	
Projected Ending Funds Available	\$ 27,270,101	\$ 1,000,000				\$ 1,000,000	

(1) System Development Fees are estimated over budget due to variation in tap size of permits anticipated to be issued

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates have been updated in greater detail in Castle Rock Water funds for the rates and fees study

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule M

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	3,054,728	3,096,956	1,340,490	1,185,205	155,285	3,096,956	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	15,600	10,765	3,652	5,383	(1,731)	10,765	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	80,000	80,000	26,667	26,667	-	80,000	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	2,820	-	267	-	267	-	-
Total Revenues	\$ 3,153,148	\$ 3,187,721	\$ 1,371,076	\$ 1,217,255	\$ 153,821	\$ 3,187,721	\$ -
Expenditures							
Personnel	\$ 1,233,943	\$ 1,298,991	\$ 591,010	\$ 588,621	\$ (2,390)	\$ 1,326,154	\$ (27,163)
Services & Other	576,370	589,452	233,631	197,410	(36,221)	561,452	28,000
Supplies	614,571	544,743	323,030	300,962	(22,068)	544,743	-
Capital	200,042	234,399	151,504	188,486	36,982	234,399	-
Debt & Financing	650,798	653,799	108,404	108,404	-	653,799	-
Interfund Loan	7,512	7,512	3,756	3,756	-	7,512	-
Transfers Out	2,742	2,539	1,269	1,269	-	2,539	-
Total Expenditures	\$ 3,285,978	\$ 3,331,435	\$ 1,412,604	\$ 1,388,908	\$ (23,697)	\$ 3,330,598	\$ 837 ⁽¹⁾
Net Revenues/Expenditures	(132,830)	(143,714)	(41,528)	(171,653)	130,125	(142,877)	837
Beginning Funds Available	1,723,566	1,590,736	1,590,736	1,590,736		1,590,736	
Ending Funds Available	\$ 1,590,736	\$ 1,447,022	\$ 1,549,208	\$ 1,419,084		\$ 1,447,859	
Less Reserves & Designations:							
Revenue Stabilization Reserve		200,000				200,000	
Capital Reserve		145,061				145,061	
Debt Service Reserve		500,815				500,815	
Projected Ending Funds Available	\$ 1,590,736	\$ 601,146				\$ 601,983	

(1) The 2018 YTD Budget is based on historical seasonal averages. The golf course is highly seasonal and dependent on weather. Although slightly over budget at this point in the year, this fund is considered to be on track given this variability. However, staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed. Estimates indicate this fund will end the year under budget.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule N

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 3,027,601	\$ 3,273,072	\$ 1,566,572	\$ 1,536,811	\$ 29,761	\$ 3,205,262	\$ (67,810)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	10,000	-	16,688	-	16,688	-	-
Charges for Service	3,752,932	4,208,095	2,152,813	2,337,176	(184,363)	4,208,095	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	7,296	22,131	1,666	11,066	(9,400)	22,131	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	418,000	412,000	6,000	6,000	-	412,000	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	41,779	47,587	14,592	23,794	(9,202)	47,587	-
Total Revenues	\$ 7,257,608	\$ 7,962,885	\$ 3,758,331	\$ 3,914,847	\$ (156,516)	\$ 7,895,075	\$ (67,810) (1)
Expenditures							
Personnel	\$ 3,695,102	\$ 3,838,839	\$ 1,846,206	\$ 1,891,237	\$ 45,031	\$ 3,861,112	\$ (22,273)
Services & Other	2,055,823	2,197,413	938,214	815,680	(122,534)	2,174,213	23,200
Supplies	563,532	525,582	286,710	252,384	(34,326)	525,582	-
Capital	256,359	390,000	246,685	195,000	(51,685)	390,000	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	98,248	153,861	36,097	36,097	-	153,861	-
Total Expenditures	\$ 6,669,064	\$ 7,105,695	\$ 3,353,912	\$ 3,190,398	\$ (163,515)	\$ 7,104,768	\$ 927 (1)
Net Revenues/Expenditures	588,544	857,190	404,419	724,450	(320,031)	790,307	(66,883)
Beginning Funds Available	911,250	1,499,794	1,499,794	1,499,794		1,499,794	
Ending Funds Available	\$ 1,499,794	\$ 2,356,984	\$ 1,904,213	\$ 2,224,244		\$ 2,290,101	
Less Reserves & Designations:							
Capital Reserve		288,759				288,759	
Revenue Stabilization Reserve		98,192				98,192	
Projected Ending Funds Available	\$ 1,499,794	\$ 1,970,033				\$ 1,903,150	

(1) The 2018 YTD Budget is based on historical seasonal averages. Community Center/MAC programming is highly seasonal. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule O

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	4,283,048	5,114,341	2,715,110	3,103,382	(388,272)	5,580,000	465,659
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	1,435,819	1,545,000	843,985	772,500	71,485	1,360,000	(185,000)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	56,054	19,466	11,755	9,733	2,022	19,466	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	1,764	-	-	-	-	-	-
Total Revenues	\$ 5,776,685	\$ 6,678,807	\$ 3,570,850	\$ 3,885,615	\$ (314,765)	\$ 6,959,466	\$ 280,659 (1)
Expenditures							
Personnel	\$ 4,303,622	\$ 5,242,769	\$ 2,251,121	\$ 2,621,385	\$ 370,264	\$ 4,743,842	\$ 498,927
Services & Other	1,003,183	1,089,901	350,235	544,951	194,716	1,089,901	-
Supplies	399,244	274,661	129,510	137,331	7,821	274,661	-
Capital	4,518,720	300,134	142,212	300,134	157,922	300,134	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	212,651	111,278	39,639	55,639	16,000	111,278	-
Total Expenditures	\$ 10,437,420	\$ 7,018,743	\$ 2,912,717	\$ 3,659,440	\$ 746,723	\$ 6,519,816	\$ 498,927
Net Revenues/Expenditures	(4,660,735)	(339,936)	658,133	226,176	431,958	439,650	779,586
Beginning Funds Available	7,401,480	2,740,745	2,740,745	2,740,745		2,740,745	
Ending Funds Available	\$ 2,740,745	\$ 2,400,809	\$ 3,398,878	\$ 2,966,921		\$ 3,180,395	
Less Reserves & Designations:							
Revenue Stabilization Reserve		2,400,809				3,180,395	
Projected Ending Funds Available	\$ 2,740,745	\$ -				\$ -	

(1) Overall revenue is lower than budget through the second quarter of the year due to the timing of development activity that is projected to occur throughout the year, but is estimated to end the year over budget.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Employee Benefits Fund
Department: Deputy Town Manager

Schedule P

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	5,736,585	7,116,504	3,087,917	3,558,252	(470,335)	6,287,919	(828,585)
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	32,806	14,786	15,142	7,393	7,749	32,787	18,001
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	1,335,818	1,465,865	801,604	732,933	68,671	1,583,296	117,431
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	2,444	-	-	-	-	-	-
Total Revenues	\$ 7,107,653	\$ 8,597,155	\$ 3,904,663	\$ 4,298,578	\$ (393,915)	\$ 7,904,002	\$ (693,153)
Expenditures							
Personnel	\$ 59,570	\$ 62,104	\$ 30,324	\$ 31,052	\$ 728	\$ 61,993	\$ 111
Services & Other	7,059,414	8,266,781	3,816,266	4,133,391	317,125	8,081,940	184,841
Supplies	630	2,000	1,234	1,000	(234)	2,000	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 7,119,614	\$ 8,330,885	\$ 3,847,824	\$ 4,165,443	\$ 317,619	\$ 8,145,933	\$ 184,952
Net Revenues/Expenditures	(11,961)	266,270	56,839	133,135	(76,296)	(241,931)	(508,201) (1)
Beginning Funds Available	2,592,611	2,580,650	2,580,650	2,580,650		2,580,650	
Ending Funds Available	\$ 2,580,650	\$ 2,846,920	\$ 2,637,489	\$ 2,713,785		\$ 2,338,719	
Less Reserves & Designations:							
Claims Reserve		1,482,862				1,482,862	
Health Care Cost Reserve		274,292				801,150	
Projected Ending Funds Available	\$ 2,580,650	\$ 1,089,766				\$ 54,707	

(1) Revenue is estimated under budget due to various position vacancies townwide and reflects actual increases in healthcare premiums, while expenditures are estimated at the maximum of claim activity

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule Q

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	3,334,032	3,895,331	1,931,651	1,947,666	(16,015)	3,895,331	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	11,242	6,404	7,762	3,202	4,560	6,404	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	1,356,954	1,415,540	-	-	-	1,415,540	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	253,283	206,219	74,399	103,110	(28,711)	206,219	-
Total Revenues	\$ 4,955,511	\$ 5,523,494	\$ 2,013,812	\$ 2,053,978	\$ (40,166)	\$ 5,523,494	\$ -
Expenditures							
Personnel	\$ 522,994	\$ 630,507	\$ 263,272	\$ 315,254	\$ 51,982	\$ 583,350	\$ 47,157
Services & Other	159,720	185,674	97,419	92,837	(4,582)	185,674	-
Supplies	396,268	301,008	148,495	150,504	2,009	301,008	-
Capital	3,739,191	4,879,861	3,297,632	3,323,062	25,430	4,879,861	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	11,149	13,119	6,559	6,559	-	13,119	-
Total Expenditures	\$ 4,829,322	\$ 6,010,169	\$ 3,813,377	\$ 3,888,216	\$ 74,839	\$ 5,963,012	\$ 47,157
Net Revenues/Expenditures	126,189	(486,675)	(1,799,565)	(1,834,238)	34,673	(439,518)	47,157
Beginning Funds Available	2,740,562	2,866,751	2,866,751	2,866,751		2,866,751	
Ending Funds Available	\$ 2,866,751	\$ 2,380,076	\$ 1,067,186	\$ 1,032,514		\$ 2,427,233	
Less Reserves & Designations:							
Committed for Fund Purpose		2,380,076				2,427,233	
Projected Ending Funds Available	\$ 2,866,751	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule R

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	127,545	154,500	67,398	63,175	4,223	154,500	-
Intergovernmental	453,225	856,672	239,561	210,836	28,725	856,672	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	1,404	3,487	1,286	1,744	(458)	3,487	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	154	-	-	-	-	-	-
Total Revenues	\$ 582,328	\$ 1,014,659	\$ 308,245	\$ 275,755	\$ 32,490	\$ 1,014,659	\$ -
Expenditures							
Personnel	\$ 86,648	\$ 89,756	\$ 44,052	\$ 44,878	\$ 826	\$ 89,665	\$ 91
Services & Other	27,457	45,000	18,464	22,500	4,036	45,000	-
Supplies	29,370	107,500	14,758	53,750	38,992	107,500	-
Capital	69,202	697,798	35,687	48,899	13,212	697,798	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 212,677	\$ 940,054	\$ 112,961	\$ 170,027	\$ 57,066	\$ 939,963	\$ 91
Net Revenues/Expenditures	369,651	74,605	195,284	105,728	89,556	74,696	91
Beginning Funds Available	157,693	527,344	527,344	527,344		527,344	
Ending Funds Available	\$ 527,344	\$ 601,949	\$ 722,628	\$ 633,072		\$ 602,040	
Less Reserves & Designations:							
Committed for Fund Purpose		601,949				602,040	
Projected Ending Funds Available	\$ 527,344	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	172,800	49,079	104,700	(55,621)	172,800	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	911	619	719	310	409	619	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	270,000	270,000	145,500	135,000	10,500	291,000	21,000
Transfers In	-	151,758	151,758	151,758	-	151,758	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 270,911	\$ 595,177	\$ 347,056	\$ 391,768	\$ (44,712)	\$ 616,177	\$ 21,000 (1)
Expenditures							
Personnel	\$ 732	\$ 106,578	\$ 44,972	\$ 53,063	\$ 8,091	\$ 92,475	\$ 14,103
Services & Other	253,900	496,891	208,624	254,651	46,027	496,891	-
Supplies	-	12,820	6,552	10,293	3,741	12,820	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 254,632	\$ 616,289	\$ 260,148	\$ 318,007	\$ 57,859	\$ 602,186	\$ 14,103
Net Revenues/Expenditures	16,279	(21,112)	86,908	73,761	13,147	13,991	35,103
Beginning Funds Available	221,073	237,352	237,352	237,352		237,352	
Ending Funds Available	\$ 237,352	\$ 216,240	\$ 324,260	\$ 311,113		\$ 251,343	
Less Reserves & Designations:							
Committed for Fund Purpose		216,240				251,343	
Projected Ending Funds Available	\$ 237,352	\$ -				\$ -	

(1) The 2018 YTD Budget includes estimated special event ticket sales. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

Note: The remaining balance from the Special Events Fund has been transferred to this fund

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule T

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	710	374	513	187	326	374	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	25,000	25,000	12,500	12,500	-	25,000	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	3	-	-	-	-	-	-
Total Revenues	\$ 25,713	\$ 25,374	\$ 13,013	\$ 12,687	\$ 326	\$ 25,374	\$ -
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	21,358	56,050	4,819	28,025	23,206	56,050	-
Supplies	324	-	162	-	(162)	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 21,682	\$ 56,050	\$ 4,981	\$ 28,025	\$ 23,044	\$ 56,050	\$ -
Net Revenues/Expenditures	4,031	(30,676)	8,032	(15,338)	23,370	(30,676)	-
Beginning Funds Available	61,157	65,188	65,188	65,188		65,188	
Ending Funds Available	\$ 65,188	\$ 34,512	\$ 73,220	\$ 49,850		\$ 34,512	
Less Reserves & Designations:							
Committed for Fund Purpose		34,512				34,512	
Projected Ending Funds Available	\$ 65,188	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule U

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,100,857	\$ 821,458	\$ 539,431	\$ 410,729	\$ 128,702	\$ 848,734	\$ 27,276
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	55,295	58,763	17,269	29,382	(12,113)	58,763	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	307,270	309,045	-	-	-	80,662	(228,383)
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 1,463,422	\$ 1,189,266	\$ 556,700	\$ 440,111	\$ 116,589	\$ 988,159	\$ (201,107)
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	280,623	3,730,301	188,188	1,865,151	1,676,963	2,658,727	1,071,574
Supplies	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	924,000	-	-	-	-	-	-
Total Expenditures	\$ 1,204,623	\$ 3,730,301	\$ 188,188	\$ 1,865,151	\$ 1,676,963	\$ 2,658,727	\$ 1,071,574
Net Revenues/Expenditures	258,799	(2,541,035)	368,512	(1,425,040)	1,793,552	(1,670,568)	870,467
Beginning Funds Available	4,287,087	4,545,886	4,545,886	4,545,886		4,545,886	
Ending Funds Available	\$ 4,545,886	\$ 2,004,851	\$ 4,914,398	\$ 3,120,846		\$ 2,875,318	
Less Reserves & Designations:							
Future Incentive Obligation		2,000,000				2,000,000	
Committed for Fund Purpose		4,851				875,318	
Projected Ending Funds Available	\$ 4,545,886	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule V

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	20,946	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	134	124	-	62	(62)	124	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	\$ 21,080	\$ 124	\$ -	\$ 62	\$ (62)	\$ 124	\$ -
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	21,080	124	-	62	(62)	124	-
Beginning Funds Available	521	21,601	21,601	21,601		21,601	
Ending Funds Available	\$ 21,601	\$ 21,725	\$ 21,601	\$ 21,663		\$ 21,725	
Less Reserves & Designations:							
Committed for Fund Purpose		21,725				21,725	
Projected Ending Funds Available	\$ 21,601	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Schedule W

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 1,033,379	\$ 1,467,389	\$ 705,118	\$ 733,695	\$ (28,577)	\$ 1,151,841	\$ (315,548)
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	3,471	-	1,736	(1,736)	3,471	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	900,000	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	7,500	9,000	-	-	-	9,000	-
Total Revenues	\$ 1,940,879	\$ 1,479,860	\$ 705,118	\$ 735,431	\$ (30,313)	\$ 1,164,312	\$ (315,548) ⁽¹⁾
Expenditures							
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	1,119,634	700,928	814,640	1,025,464	210,824	829,841	(128,913)
Supplies	4,565	-	-	-	-	-	-
Capital	-	632,963	-	-	-	-	632,963
Debt & Financing	256,361	235,286	55,116	117,643	62,527	235,286	-
Interfund Loan	307,269	539,120	-	269,560	269,560	125,023	414,097
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 1,687,829	\$ 2,108,297	\$ 869,756	\$ 1,412,667	\$ 542,911	\$ 1,190,150	\$ 918,147
Net Revenues/Expenditures	253,050	(628,437)	(164,638)	(677,236)	512,598	(25,838)	602,599
Beginning Funds Available	1,655,964	1,909,014	1,909,014	1,909,014		1,909,014	
Ending Funds Available	\$ 1,909,014	\$ 1,280,577	\$ 1,744,376	\$ 1,231,778		\$ 1,883,176	
Less Reserves & Designations:							
Committed for Fund Purpose		56,322				\$ 658,921	
Loan Reserve		900,000				900,000	
Debt Service Reserve		324,255				324,255	
Projected Ending Funds Available	\$ 1,909,014	\$ -				\$ -	

(1) Sales Tax revenue in the downtown area is under projections through the second quarter, resulting in lower than estimated tax increment revenue through June. Note that the actual six month period reflected represents December 2017 - May 2018.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Schedule X

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for Service	114,469	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
Impact Fees	-	-	-	-	-	-	-
Contributions & Donations	-	-	-	-	-	-	-
Transfers In	73,503	-	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-	-	-
Other Revenue	122	-	-	-	-	-	-
Total Revenues	\$ 188,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - (1)
Expenditures							
Personnel	\$ 90,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	208,077	-	-	-	-	-	-
Supplies	6,168	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Debt & Financing	-	-	-	-	-	-	-
Interfund Loan	-	-	-	-	-	-	-
Transfers Out	-	1,758	1,758	1,758	-	1,758	-
Total Expenditures	\$ 304,314	\$ 1,758	\$ 1,758	\$ 1,758	\$ -	\$ 1,758	\$ - (1)
Net Revenues/Expenditures	(116,220)	(1,758)	(1,758)	(1,758)	-	(1,758)	-
Beginning Funds Available	117,978	1,758	1,758	1,758		1,758	
Ending Funds Available	\$ 1,758	\$ -	\$ -	\$ -		\$ -	
Less Reserves & Designations:							
Committed for Fund Purpose		-				-	
Projected Ending Funds Available	\$ 1,758	\$ -				\$ -	

(1) Revenue and expenditures for Special Events have been moved to the Philip S. Miller Trust Fund beginning in 2018. The remaining fund balance has been transferred to the Philip S. Miller Trust Fund and this fund will no longer be used.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Townwide Summary

Schedule Y

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Revenues							
Taxes	\$ 63,658,037	\$ 67,988,668	\$ 33,357,129	\$ 32,410,953	\$ 946,176	\$ 66,401,772	\$ (1,586,896)
Franchise Fees	2,323,993	2,442,480	1,166,985	1,221,240	(54,255)	2,465,099	22,619
Licenses & Permits	4,525,581	5,374,958	2,839,364	3,219,616	(380,252)	5,840,617	465,659
Intergovernmental	7,930,064	8,253,877	2,477,878	2,177,551	300,327	9,674,521	1,420,644
Charges for Service	55,302,296	58,808,970	26,113,644	26,506,822	(393,178)	57,776,807	(1,032,163)
Management Fees	3,274,465	3,519,368	1,759,684	1,759,684	-	3,519,368	-
Fines & Forfeitures	827,981	924,556	337,320	462,278	(124,958)	828,691	(95,865)
Investment Earnings	1,766,459	1,129,028	629,220	564,520	64,700	1,428,369	299,341
Impact Fees	7,989,231	12,648,190	6,411,297	7,038,246	(626,949)	12,222,605	(425,585)
System Development Fees	21,084,458	23,064,671	14,111,960	11,532,336	2,579,624	24,527,485	1,462,814
Contributions & Donations	2,162,487	4,337,523	1,043,129	890,808	152,321	4,475,954	138,431
Transfers In	10,806,600	6,380,934	2,090,404	1,800,263	290,141	6,368,968	(11,966)
Interfund Loan Revenue	3,677,762	2,635,072	55,113	61,750	(6,637)	2,233,345	(401,727)
Debt & Financing Revenue	1,712,249	-	487,076	-	487,076	1,910,800	1,910,800
Other Revenue	1,125,940	1,050,801	492,037	495,438	(3,401)	1,164,814	114,013
Total Revenues	\$ 188,167,603	\$ 198,559,096	\$ 93,372,240	\$ 90,141,505	\$ 3,230,735	\$ 200,839,215	\$ 2,280,119

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018

TOWN OF CASTLE ROCK
2018 Second Quarter Financial Review
Townwide Summary

Schedule Y

Category	2017 Audited Actual	2018 Amended Budget	For the 6 Months Ended June 30, 2018	2018 YTD Budget	2018 Variance Actual to Budget	2018 Department Year End Estimates^	2018 Annual Variance Estimate to Budget
Expenditures							
Personnel	\$ 51,715,417	\$ 59,059,223	\$ 27,667,229	\$ 29,388,281	\$ 1,721,055	\$ 57,277,546	\$ 1,781,677
Services & Other	45,838,177	61,223,019	20,218,133	28,556,926	8,338,793	57,334,667	3,888,352
Supplies	7,243,966	7,906,075	3,384,959	3,987,497	602,538	7,790,364	115,711
Capital	89,930,753	128,738,403	15,751,404	43,451,341	27,699,937	107,797,802	20,940,601
Debt & Financing	9,311,357	9,689,657	2,689,729	2,752,256	62,527	9,689,673	(16)
Interfund Loan	3,677,761	2,635,072	55,113	516,806	461,693	2,220,981	414,091
Transfers Out	13,430,684	9,404,970	3,602,421	3,328,280	(274,142)	9,393,004	11,966
Total Expenditures	\$ 221,148,115	\$ 278,656,419	\$ 73,368,988	\$ 111,981,386	\$ 38,612,398	\$ 251,504,037	\$ 27,152,382
Net Revenues/Expenditures	(32,980,512)	(80,097,323)	20,003,252	(21,839,882)	41,843,134	(50,664,822)	29,432,501
Beginning Funds Available	208,521,769	175,541,257	175,541,257	175,541,257		175,541,257	
Ending Funds Available	\$ 175,541,257	\$ 95,443,934	\$ 195,544,509	\$ 153,701,375		124,876,435	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		4,910,290				5,689,876	
Catastrophic Events Reserve		16,945,764				16,929,472	
Capital Reserve		30,982,979				58,523,045	
Opportunity/Economic Development Reserve		1,210,000				1,210,000	
TABOR Reserve		1,981,611				1,981,611	
Committed for Fund Purpose		7,591,593				8,559,793	
Operating Designation		4,691,349				4,691,349	
Rate Stabilization Reserve		1,590,000				1,590,000	
Debt Service Reserve		825,070				825,070	
Claims Reserve		1,482,862				1,482,862	
Health Care Cost Reserve		274,292				801,150	
Total Reserves & Designations		\$ 72,785,810				102,584,228	
Projected Ending Funds Available		\$ 22,658,124				\$ 22,292,207	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

^Year End Estimates will be updated in the third quarter of 2018