

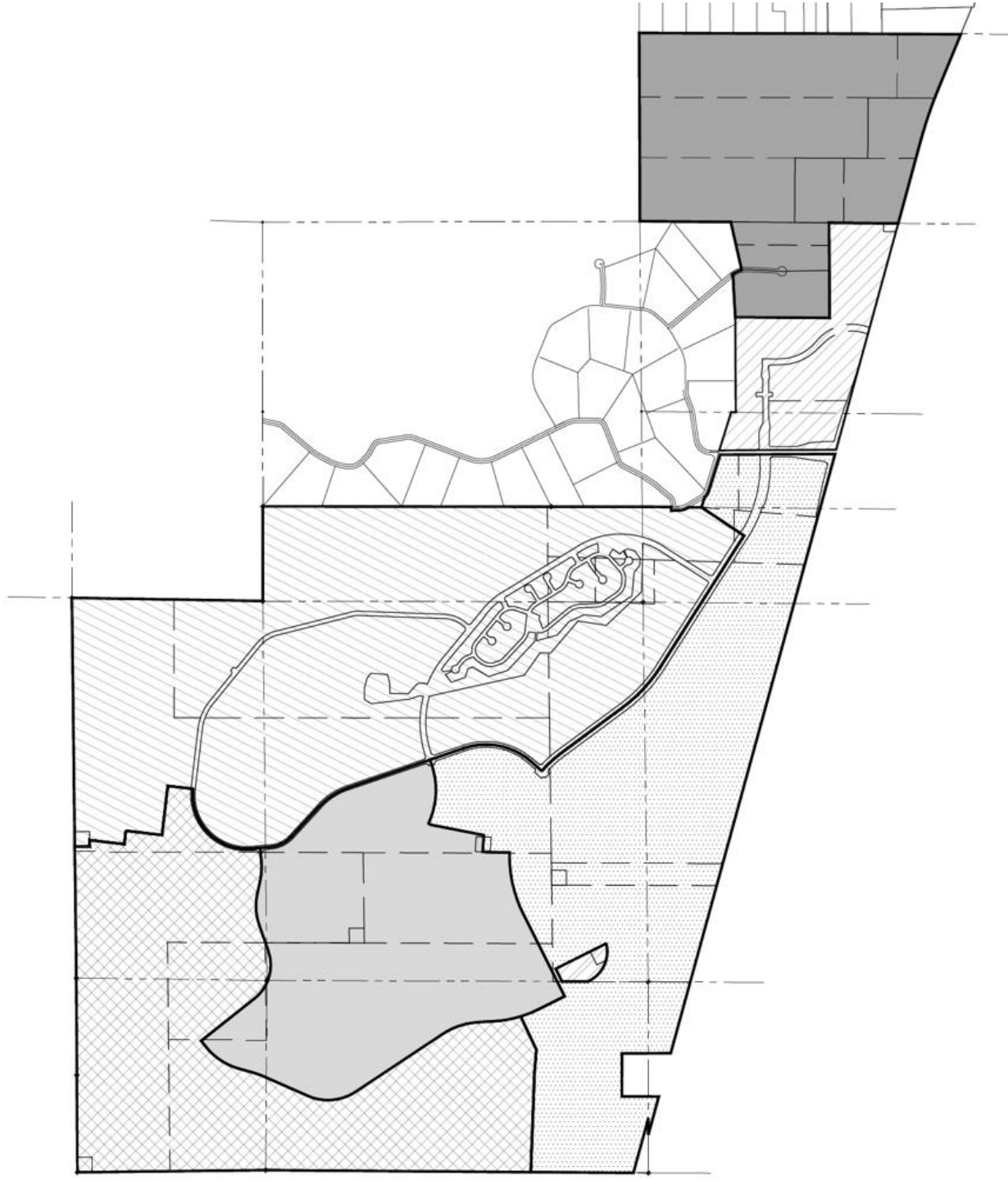
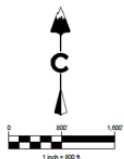
Dawson Trails Metropolitan District No. 1 - Review of Proposed Bond Issuance

July 15, 2025










Castle Rock Municipal Code Section 11.02.110

- Metro districts must submit proposed financings of district debt to the Town for review and comment
- Submittals shall include information and documents related to the proposed financing (e.g., interest rate, financing costs, mill levy amount)
- Districts must certify that the proposed financing is in compliance with the district service plan



LEGEND

-  WESTFIELD METROPOLITAN DISTRICT #1
-  WESTFIELD METROPOLITAN DISTRICT #2
-  DAWSON RIDGE METROPOLITAN DISTRICT #1
-  DAWSON RIDGE METROPOLITAN DISTRICT #2
-  DAWSON RIDGE METROPOLITAN DISTRICT #3
-  DAWSON RIDGE METROPOLITAN DISTRICT #4
-  DAWSON RIDGE METROPOLITAN DISTRICT #5

District's Proposal

- Dawson Trails Metropolitan District No. 1 plans to issue its Subordinate Limited Tax General Obligation Bonds
- The approximate principal amount of the Bonds is \$66,000,000, with an estimated interest rate of 9.25%, and a 30-year term
- The Bonds will allow the District to fund public improvements authorized by the District Service Plan

Service Plan Limits

- The District's Debt Limit is \$1,062,390,000; with the proposed issuance there will be \$854,743,112 of Debt Limit remaining
- The maximum interest rate for District bonds is 18% and the maximum maturity is 50 years; the proposed issuance is well within these limits
- The District's debt mill levy is 64.44 mills, subject to future assessed valuation adjustments; the District will not be exceeding this limit

Findings and Recommendation

- The District has certified that the proposed bond issuance is authorized by and in compliance with the District Service Plan
- Town Staff finds that the proposed bond issuance complies with the District Service Plan
- Town Staff recommends that the District be allowed to move forward with the bond issuance as proposed