

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule AA**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,013,360	\$ 997,274	\$ 16,086	\$ 1,463,339	\$ -
Use	10,810,361	8,183,103	2,729,333	5,574,233	(2,844,900)	3,636,626	(4,546,477)
Sales	70,404,205	71,649,967	34,639,564	33,566,577	1,072,987	73,877,391	2,227,424
Motor Vehicle	10,284,410	11,705,391	5,156,970	5,852,696	(695,726)	10,190,904	(1,514,487)
Other	434,729	404,247	178,588	202,124	(23,536)	446,960	42,713
Property Tax TIF	736,160	965,935	1,173,026	453,220	719,806	1,234,136	268,201
Sales Tax TIF	1,706,275	2,225,091	1,285,467	1,089,325	196,142	2,546,441	321,350
Property Tax GID	-	218,214	-	-	-	218,214	-
Lodging	691,959	656,500	255,238	236,340	18,898	600,000	(56,500)
Franchise Fees	3,169,337	2,844,973	1,198,801	1,422,487	(223,686)	3,169,337	324,364
Licenses & Permits	5,204,749	6,515,946	2,252,075	3,233,085	(981,010)	5,002,121	(1,513,825)
Intergovernmental	20,004,115	15,338,606	6,376,383	6,445,738	(69,355)	12,976,431	(2,362,175)
Charges for Service	73,703,459	76,937,890	34,031,084	33,259,854	771,230	76,110,312	(827,578)
Management Fees	4,205,990	4,332,130	2,166,065	2,166,065	-	4,332,130	-
Fines & Forfeitures	789,669	811,080	225,651	270,839	(45,188)	780,480	(30,600)
Investment Earnings	(130,698)	1,865,553	4,894,302	932,777	3,961,525	7,612,513	5,746,960
Contributions & Donations	5,998,662	95,888,783	1,161,755	1,794,333	(632,578)	98,830,688	2,941,905
Transfers In	32,104,483	77,249,995	108,386	80,636	27,750	70,597,052	(6,652,943)
Interfund Loan Revenue	1,373,124	798,566	47,235	47,235	-	798,216	(350)
Debt & Financing Revenue	32,192,767	230,094	143,905	143,905	-	248,114	18,020
Other Revenue	2,603,405	1,316,292	1,241,295	339,963	901,332	2,233,092	916,800
<b>Total Revenues (Excluding One-Time)</b>	<b>\$ 277,753,520</b>	<b>\$ 381,601,695</b>	<b>\$ 100,278,483</b>	<b>\$ 98,108,704</b>	<b>\$ 2,169,779</b>	<b>\$ 376,904,497</b>	<b>\$ (4,697,198)</b>
Impact Fees	16,573,642	27,554,471	7,587,919	13,884,207	(6,296,288)	12,284,075	(15,270,396)
System Development Fees	38,554,811	29,293,506	9,866,267	14,819,585	(4,953,318)	22,205,249	(7,088,257)
<b>Total Revenues (Including One-Time)</b>	<b>\$ 332,881,973</b>	<b>\$ 438,449,672</b>	<b>\$ 117,732,669</b>	<b>\$ 126,812,496</b>	<b>\$ (9,079,827)</b>	<b>\$ 411,393,821</b>	<b>\$ (27,055,851)</b>

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\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

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**Townwide Summary**

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<b>Expenditures</b>							
Personnel	\$ 74,114,169	\$ 83,866,875	\$ 39,977,068	\$ 41,770,698	\$ 1,793,630	\$ 81,216,148	\$ 2,650,727
Services & Other	68,404,509	90,567,842	31,849,817	42,757,488	10,907,671	83,073,133	7,494,709
Supplies	8,916,640	11,486,560	5,064,295	5,481,700	417,405	10,812,631	673,929
Debt & Financing	12,568,863	17,158,645	3,962,294	3,373,245	(589,049)	11,714,145	5,444,500
Interfund Loan	1,373,124	800,066	47,235	47,235	-	800,066	-
Transfers Out	36,348,660	82,645,949	2,446,855	2,446,855	-	75,200,891	7,445,058
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 201,725,965</b>	<b>\$ 286,525,937</b>	<b>\$ 83,347,564</b>	<b>\$ 95,877,220</b>	<b>\$ 12,529,656</b>	<b>\$ 262,817,014</b>	<b>\$ 23,708,923</b>
Capital	63,386,831	310,709,540	40,855,671	103,869,934	63,014,263	254,838,912	55,870,628
<b>Total Expenditures (Including One-Time)</b>	<b>\$ 265,112,796</b>	<b>\$ 597,235,477</b>	<b>\$ 124,203,235</b>	<b>\$ 199,747,154</b>	<b>\$ 75,543,919</b>	<b>\$ 517,655,926</b>	<b>\$ 79,579,551</b>
<b>Net Revenues/Expenditures</b>	<b>67,769,177</b>	<b>(158,785,805)</b>	<b>(6,470,566)</b>	<b>(72,934,657)</b>	<b>66,464,091</b>	<b>(106,262,105)</b>	<b>52,523,700</b>
<b>Beginning Funds Available</b>	<b>264,993,488</b>	<b>332,762,665</b>	<b>332,762,665</b>	<b>332,762,665</b>		<b>332,762,665</b>	
<b>Ending Funds Available</b>	<b>\$ 332,762,665</b>	<b>\$ 173,976,860</b>	<b>\$ 326,292,099</b>	<b>\$ 259,828,008</b>			
<b>Less Reserves &amp; Designations:</b>							
Contractual Reserve		300,000	300,000			300,000	
Revenue Stabilization Reserve		10,452,794	10,452,794			9,437,977	
Catastrophic Events Reserve		11,458,385	11,458,385			12,466,041	
Capital Reserve		61,092,502	61,092,502			111,850,180	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717	
Future Incentive Obligation		4,037,280	4,037,280			4,037,280	
TABOR Reserve		2,451,193	2,451,193			2,451,193	
Committed for Fund Purpose		30,933,527	30,933,527			32,347,148	
Operating Designation		5,593,738	5,593,738			5,593,738	
Recreation Facility Reserve		5,000,000	5,000,000			5,000,000	
Debt Service Reserve		500,815	500,815			500,815	
Claims Reserve		2,121,705	2,121,705			2,121,705	
Health Care Cost Reserve		1,197,822	1,197,822			1,416,743	
<b>Total Reserves &amp; Designations</b>		<b>137,088,478</b>	<b>137,088,478</b>			<b>189,471,537</b>	
<b>Projected Ending Funds Available</b>		<b>\$ 36,888,383</b>	<b>\$ 189,203,622</b>			<b>\$ 37,029,024</b>	

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**Fund: General Fund**  
**Department: All**

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<b>Revenues</b>							
Town Taxes							
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,013,360	\$ 997,274	\$ 16,086	\$ 1,463,339	\$ -
Sales	49,487,041	53,558,351	24,311,565	24,668,976	(357,411)	55,223,350	1,664,999
Motor Vehicle	6,269,376	7,092,519	3,143,689	3,546,260	(402,571)	6,269,376	(823,143)
Other	434,729	404,247	178,588	202,124	(23,536)	446,960	42,713
Franchise Fees	3,169,337	2,844,973	1,198,801	1,422,487	(223,686)	3,169,337	324,364
Licenses & Permits	202,036	135,690	89,970	67,845	22,125	170,453	34,763
Intergovernmental	536,491	832,206	168,532	416,103	(247,571)	739,496	(92,710) (1)
Charges for Service	2,979,841	3,010,580	1,515,247	1,505,290	9,957	3,610,091	599,511
Management Fees	4,205,990	4,332,130	2,166,065	2,166,065	-	4,332,130	-
Fines & Forfeitures	230,738	295,080	122,865	147,540	(24,675)	268,118	(26,962)
Investment Earnings	(38,133)	366,990	395,818	183,495	212,323	826,960	459,970 (2)
Contributions & Donations	66,881	928,000	42,793	464,000	(421,207)	969,996	41,996 (1)
Transfers In	952,294	18,752,761	-	-	-	18,752,761	-
Interfund Loan Revenue	1,197,551	490,212	18,266	18,266	-	489,862	(350)
Other Revenue	440,366	449,810	68,446	224,905	(156,459)	485,154	35,344 (1)
<b>Total Revenues</b>	<b>\$ 71,600,897</b>	<b>\$ 94,956,888</b>	<b>\$ 34,434,005</b>	<b>\$ 36,030,630</b>	<b>\$ (1,596,625)</b>	<b>\$ 97,217,383</b>	<b>\$ 2,260,495</b>

(1) Various revenues are under than the YTD budget due to the timing of when revenues are received.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

**Expenditures - Town Council**

Personnel	70,651	86,970	43,996	43,485	(511)	88,053	(1,083)
Services & Other	310,981	338,310	204,609	174,155	(30,454)	341,233	(2,923)
Supplies	3,057	3,220	896	1,610	714	1,012	2,208
Capital	7,393	6,464	4,210	3,232	(978)	4,210	2,254
<b>Subtotal Town Council</b>	<b>\$ 392,082</b>	<b>\$ 434,964</b>	<b>\$ 253,711</b>	<b>\$ 222,482</b>	<b>\$ (31,229)</b>	<b>\$ 434,508</b>	<b>\$ 456</b>

**Expenditures - Town Manager**

Personnel	966,150	1,005,776	497,541	502,888	5,347	1,026,617	(20,841)
Services & Other	82,941	170,180	78,021	85,090	7,069	139,709	30,471
Supplies	14,325	10,400	4,191	5,200	1,009	5,279	5,121
Capital	2,030	6,464	3,724	3,232	(492)	4,000	2,464
<b>Subtotal Town Manager</b>	<b>\$ 1,065,446</b>	<b>\$ 1,192,820</b>	<b>\$ 583,477</b>	<b>\$ 596,410</b>	<b>\$ 12,933</b>	<b>\$ 1,175,605</b>	<b>\$ 17,215</b>

**Expenditures - Human Resources**

Personnel	588,930	672,858	296,329	336,429	40,100	645,010	27,848
Services & Other	298,273	369,130	84,942	184,565	99,623	208,225	160,905 (3)
Supplies	6,943	7,200	3,428	3,600	172	4,012	3,188
Capital	-	10,773	9,309	5,387	(3,922)	9,309	1,464
<b>Subtotal Human Resources</b>	<b>\$ 894,146</b>	<b>\$ 1,059,961</b>	<b>\$ 394,008</b>	<b>\$ 529,981</b>	<b>\$ 135,973</b>	<b>\$ 866,556</b>	<b>\$ 193,405</b>

(3) Human resources Services & Other is under the year to date budget mainly due to timing of tuition reimbursements, advertising and less than anticipated spending in town-wide training.

**Expenditures - Communications**

Personnel	411,688	566,803	283,413	283,402	(12)	580,706	(13,903)
Services & Other	381,986	483,778	208,235	241,889	33,654	417,730	66,048
Supplies	3,698	5,090	3,907	2,545	(1,362)	5,090	-
Capital	-	10,773	5,987	5,387	(600)	5,987	4,786
<b>Subtotal Communications</b>	<b>\$ 797,372</b>	<b>\$ 1,066,444</b>	<b>\$ 501,542</b>	<b>\$ 533,223</b>	<b>\$ 31,681</b>	<b>\$ 1,009,513</b>	<b>\$ 56,931</b>

**Expenditures - DoIT**

Personnel	2,545,593	2,923,490	1,337,330	1,461,745	124,415	2,822,882	100,608
Services & Other	713,965	956,917	550,367	478,459	(71,908)	912,717	44,200
Supplies	130,301	197,216	87,504	98,608	11,104	142,491	54,725
Capital	50,114	19,493	31,437	9,747	(21,690)	31,438	(11,945)
Transfers Out	15,116	17,643	8,821	8,821	-	17,643	-
<b>Subtotal DoIT</b>	<b>\$ 3,455,089</b>	<b>\$ 4,114,759</b>	<b>\$ 2,015,459</b>	<b>\$ 2,057,380</b>	<b>\$ 41,921</b>	<b>\$ 3,927,171</b>	<b>\$ 187,588</b>

**Expenditures - Facilities**

Personnel	828,613	902,221	446,797	451,111	4,314	917,371	(15,150)
Services & Other	349,236	475,501	229,922	237,751	7,829	459,845	15,656
Supplies	111,269	115,270	53,963	57,635	3,672	115,101	169
Capital	27,241	2,155	1,862	1,078	(784)	1,980	175
Transfers Out	55,721	66,883	33,441	33,441	-	66,883	-
<b>Subtotal Facilities</b>	<b>\$ 1,372,080</b>	<b>\$ 1,562,030</b>	<b>\$ 765,985</b>	<b>\$ 781,016</b>	<b>\$ 15,031</b>	<b>\$ 1,561,180</b>	<b>\$ 850</b>

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<b>Expenditures - Town Attorney</b>							
Personnel	\$ 865,821	\$ 1,119,124	\$ 484,792	\$ 559,562	\$ 74,770	\$ 996,224	\$ 122,900
Services & Other	112,763	195,248	54,505	97,624	43,119	122,967	72,281 (4)
Supplies	14,648	16,300	9,072	8,150	(922)	11,302	4,998
Capital	-	8,618	7,933	4,309	(3,624)	7,933	685
<b>Subtotal Town Attorney</b>	<b>\$ 993,232</b>	<b>\$ 1,339,290</b>	<b>\$ 556,302</b>	<b>\$ 669,645</b>	<b>\$ 113,343</b>	<b>\$ 1,138,426</b>	<b>\$ 200,864</b>
(4) Town Attorney is under the year to date budget in Services & Other mainly due to timing of legal services.							
<b>Expenditures - Town Clerk</b>							
Personnel	304,377	314,270	157,080	157,135	55	311,967	2,303
Services & Other	70,173	116,645	20,851	23,323	2,472	86,177	30,468
Supplies	11,484	1,000	715	500	(215)	789	211
Capital	-	4,309	4,803	2,155	(2,648)	4,804	(495)
<b>Subtotal Town Clerk</b>	<b>\$ 386,034</b>	<b>\$ 436,224</b>	<b>\$ 183,449</b>	<b>\$ 183,113</b>	<b>\$ (336)</b>	<b>\$ 403,737</b>	<b>\$ 32,487</b>
<b>Expenditures - Municipal Court</b>							
Personnel	353,488	431,357	194,646	215,679	21,033	397,319	34,038
Services & Other	30,082	46,833	14,631	23,417	8,786	33,409	13,424
Supplies	10,418	12,800	1,729	6,400	4,671	5,472	7,328
Capital	1,232	-	9,107	-	(9,107)	9,813	(9,813)
<b>Subtotal Municipal Court</b>	<b>\$ 395,220</b>	<b>\$ 490,990</b>	<b>\$ 220,113</b>	<b>\$ 245,496</b>	<b>\$ 25,383</b>	<b>\$ 446,013</b>	<b>\$ 44,977</b>
<b>Expenditures - Finance</b>							
Personnel	2,392,374	2,732,616	1,290,790	1,366,308	75,518	2,618,761	113,855
Services & Other	752,527	1,194,805	404,408	597,403	192,995	923,673	271,132 (5)
Supplies	39,335	45,380	13,314	22,690	9,376	16,095	29,285
Capital	21,661	23,700	18,618	11,850	(6,768)	20,429	3,271
<b>Subtotal Finance</b>	<b>\$ 3,205,897</b>	<b>\$ 3,996,501</b>	<b>\$ 1,727,130</b>	<b>\$ 1,998,251</b>	<b>\$ 271,121</b>	<b>\$ 3,578,958</b>	<b>\$ 417,543</b>
(5) The Finance department is under the year to date budget in Services & Other mainly due to timing of payroll software.							
<b>Expenditures - Police</b>							
Personnel	16,272,320	18,640,315	9,022,611	9,320,158	297,547	18,799,813	(159,498)
Services & Other	1,313,157	1,421,401	819,040	710,701	(108,339)	1,438,804	(17,403)
Supplies	1,080,099	2,182,002	624,708	1,091,001	466,293	1,773,342	408,660 (6)
Capital	82,257	101,784	51,656	50,892	(764)	54,011	47,773
Transfers Out	1,396,803	880,851	382,355	382,355	-	880,851	-
<b>Subtotal Police</b>	<b>\$ 20,144,636</b>	<b>\$ 23,226,353</b>	<b>\$ 10,900,370</b>	<b>\$ 11,555,107</b>	<b>\$ 654,737</b>	<b>\$ 22,946,821</b>	<b>\$ 279,532</b>
(6) The Police department is under the year to date budget in supplies due to timing of such expenditures.							
<b>Expenditures - Fire &amp; Rescue</b>							
Personnel	15,178,348	16,821,385	8,036,782	8,410,693	373,911	16,631,923	189,462
Services & Other	1,435,127	1,754,993	769,532	877,497	107,965	1,406,324	348,669
Supplies	885,126	1,049,262	590,837	524,631	(66,206)	901,738	147,524
Capital	25,363	372,099	29,347	36,050	6,703	362,877	9,222
Transfers Out	1,670,838	2,260,859	868,558	868,558	-	2,260,859	-
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 19,194,802</b>	<b>\$ 22,258,598</b>	<b>\$ 10,295,056</b>	<b>\$ 10,717,429</b>	<b>\$ 422,373</b>	<b>\$ 21,563,721</b>	<b>\$ 694,877</b>
<b>Expenditures - Development Services</b>							
Personnel	419,907	420,609	206,958	210,305	3,347	439,892	(19,283)
Services & Other	74,300	268,523	31,397	34,262	2,865	70,649	197,874
Supplies	3,329	6,520	2,202	3,260	1,058	3,156	3,364
Capital	2,798	8,618	3,824	4,309	485	4,059	4,559
Transfers Out	3,960	4,652	2,326	2,326	-	4,652	-
<b>Subtotal Development Services</b>	<b>\$ 504,294</b>	<b>\$ 708,922</b>	<b>\$ 246,707</b>	<b>\$ 254,462</b>	<b>\$ 7,755</b>	<b>\$ 522,408</b>	<b>\$ 186,514</b>
<b>Expenditures - Parks &amp; Recreation</b>							
Personnel	2,527,437	3,001,920	1,308,421	1,338,220	29,799	2,607,975	393,945
Services & Other	1,732,839	2,030,349	696,823	600,444	(96,379)	1,637,918	392,431
Supplies	423,822	403,700	189,184	162,743	(26,441)	386,843	16,857
Capital	3,007,683	11,527,762	7,702,425	7,861,105	158,680	11,509,138	18,624
Interfund Loan	102,428	106,875	12,422	12,422	-	106,875	-
Transfers Out	340,778	405,748	194,096	194,096	-	384,607	21,141
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 8,134,987</b>	<b>\$ 17,476,354</b>	<b>\$ 10,103,371</b>	<b>\$ 10,169,030</b>	<b>\$ 65,659</b>	<b>\$ 16,633,356</b>	<b>\$ 842,998</b>

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<b>Expenditures - Non-Departmental</b>							
Personnel	\$ 103,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	1,017,571	1,518,696	495,503	509,348	13,845	1,104,747	413,949
Supplies	138,119	293,000	18,017	18,017	-	34,476	258,524
Capital	167,255	1,800,000	683,189	683,189	-	1,800,000	-
Interfund Loan	46,336	-	-	-	-	-	-
Transfers Out	9,322,251	18,201,551	-	-	-	18,201,551	-
<b>Subtotal Non-Departmental</b>	<b>\$ 10,794,776</b>	<b>\$ 21,813,247</b>	<b>\$ 1,196,709</b>	<b>\$ 1,210,554</b>	<b>\$ 13,845</b>	<b>\$ 21,140,774</b>	<b>\$ 672,473</b>
<b>Total Expenditures</b>	<b>\$ 71,730,093</b>	<b>\$ 101,177,457</b>	<b>\$ 39,943,389</b>	<b>\$ 41,723,576</b>	<b>\$ 1,780,187</b>	<b>\$ 97,348,747</b>	<b>\$ 3,828,710</b>
<b>Net Revenues/Expenditures</b>	<b>(129,196)</b>	<b>(6,220,569)</b>	<b>(5,509,384)</b>	<b>(5,692,946)</b>	<b>183,562</b>	<b>(131,364)</b>	<b>6,089,205</b>
<b>Beginning Funds Available</b>	<b>38,440,274</b>	<b>38,311,078</b>	<b>38,311,078</b>	<b>38,311,078</b>		<b>38,311,078</b>	
<b>Ending Funds Available</b>	<b>\$ 38,311,078</b>	<b>\$ 32,090,509</b>	<b>\$ 32,801,694</b>	<b>\$ 32,618,132</b>		<b>\$ 38,179,714</b>	
Less Reserves & Designations:							
Contractual Reserve		300,000	300,000			300,000	
Revenue Stabilization Reserve		2,022,401	2,022,401			2,022,401	
Catastrophic Events Reserve		1,407,100	1,407,100			1,407,100	
Capital Reserve		4,027,430	4,027,430			4,027,430	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717	
TABOR Reserve		2,451,193	2,451,193			2,451,193	
<b>Projected Ending Funds Available</b>	<b>\$ 38,311,078</b>	<b>\$ 19,933,668</b>	<b>\$ 20,644,853</b>			<b>\$ 26,022,873</b>	

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Development Services Fund**  
**Department: Development Services**

**Attachment A**  
**Schedule B**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Licenses & Permits	\$ 4,827,283	\$ 6,227,026	\$ 2,135,953	\$ 3,113,513	\$ (977,560)	\$ 4,683,313	\$ (1,543,713) <sup>(1)</sup>
Charges for Service	1,954,018	2,037,210	930,204	1,018,605	(88,401)	1,301,833	(735,377)
Investment Earnings	(57,798)	91,710	54,326	45,855	8,471	132,495	40,785
Other Revenue	(3,137)	-	(2,059)	-	(2,059)	-	-
<b>Total Revenues</b>	<b>\$ 6,720,366</b>	<b>\$ 8,355,946</b>	<b>\$ 3,118,424</b>	<b>\$ 4,177,973</b>	<b>\$ (1,059,549)</b>	<b>\$ 6,117,641</b>	<b>\$ (2,238,305)</b>
<b>Expenditures</b>							
Personnel	\$ 6,047,739	\$ 6,880,021	\$ 3,210,624	\$ 3,440,011	\$ 229,387	\$ 6,332,019	\$ 548,002
Services & Other	979,761	1,355,686	524,981	677,843	152,862	855,284	500,402 <sup>(2)</sup>
Supplies	153,521	198,590	58,208	99,295	41,087	71,639	126,951 <sup>(2)</sup>
Capital	94,209	116,790	59,386	58,395	(991)	61,628	55,162
Transfers Out	80,527	95,077	47,538	47,538	-	95,077	-
<b>Total Expenditures</b>	<b>\$ 7,355,757</b>	<b>\$ 8,646,164</b>	<b>\$ 3,900,737</b>	<b>\$ 4,323,082</b>	<b>\$ 422,345</b>	<b>\$ 7,415,647</b>	<b>\$ 1,230,517</b>
<b>Net Revenues/Expenditures</b>	<b>(635,391)</b>	<b>(290,218)</b>	<b>(782,313)</b>	<b>(145,109)</b>	<b>(637,205)</b>	<b>(1,298,006)</b>	<b>(1,007,788)</b>
<b>Beginning Funds Available</b>	<b>6,207,136</b>	<b>5,571,745</b>	<b>5,571,745</b>	<b>5,571,745</b>		<b>5,571,745</b>	
<b>Ending Funds Available</b>	<b>\$ 5,571,745</b>	<b>\$ 5,281,527</b>	<b>\$ 4,789,432</b>	<b>\$ 5,426,637</b>		<b>\$ 4,273,739</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		5,281,527	4,789,432			4,273,739	
<b>Projected Ending Funds Available</b>	<b>\$ 5,571,745</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Licenses & permits are under budget due to lower than anticipated development in Town.

(2) Services & Other and Supplies are under year to date budget due to timing of such expenditures.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule C**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 300,700	\$ 300,700	\$ -	\$ -	\$ -	\$ 300,700	\$ -
Charges for Service	18,755,513	19,758,538	5,384,618	4,908,730	475,888	19,725,138	(33,400)
Fines & Forfeitures	345,437	356,000	82,487	103,000	(20,513)	352,362	(3,638)
Investment Earnings	(39,784)	207,470	397,337	103,735	293,602	709,522	502,052 <sup>(1)</sup>
System Development Fees	4,613,776	4,374,420	1,339,456	2,213,019	(873,563)	2,835,947	(1,538,473) <sup>(2)</sup>
Contributions & Donations	-	-	-	-	-	2,422,252	2,422,252
Other Revenue	925,418	131,264	594,756	65,632	529,124	654,978	523,714 <sup>(3)</sup>
<b>Total Revenues</b>	<b>\$ 24,901,060</b>	<b>\$ 25,128,392</b>	<b>\$ 7,798,654</b>	<b>\$ 7,394,116</b>	<b>\$ 404,538</b>	<b>\$ 27,000,899</b>	<b>\$ 1,872,507</b>
<b>Expenditures</b>							
Personnel	\$ 4,845,140	\$ 5,238,399	\$ 2,699,124	\$ 2,619,200	\$ (79,925)	\$ 5,245,271	\$ (6,872)
Services & Other	6,672,222	8,208,141	2,286,986	4,104,071	1,817,085	8,262,283	(54,142) <sup>(4)</sup>
Supplies	1,632,774	2,173,048	1,194,370	1,086,524	(107,846)	2,196,267	(23,219)
Capital	11,448,272	29,294,500	7,334,771	16,133,421	8,798,650	29,882,740	(588,240) <sup>(4)</sup>
Debt & Financing	1,734,800	1,741,270	83,387	83,387	-	1,741,270	-
Transfers Out	490,807	468,135	210,800	210,800	-	468,135	-
<b>Total Expenditures</b>	<b>\$ 26,824,015</b>	<b>\$ 47,123,493</b>	<b>\$ 13,809,438</b>	<b>\$ 24,237,403</b>	<b>\$ 10,427,965</b>	<b>\$ 47,795,966</b>	<b>\$ (672,473) <sup>(5)</sup></b>
<b>Net Revenues/Expenditures</b>	<b>(1,922,955)</b>	<b>(21,995,101)</b>	<b>(6,010,784)</b>	<b>(16,843,286)</b>	<b>10,832,502</b>	<b>(20,795,067)</b>	<b>1,200,034</b>
<b>Beginning Funds Available</b>	<b>27,344,435</b>	<b>25,421,480</b>	<b>25,421,480</b>	<b>25,421,480</b>		<b>25,421,480</b>	
<b>Ending Funds Available</b>	<b>\$ 25,421,480</b>	<b>\$ 3,426,379</b>	<b>\$ 19,410,696</b>	<b>\$ 8,578,194</b>		<b>\$ 4,626,413</b>	
Less Reserves & Designations:							
Operating Designation		1,301,632	1,030,080			1,301,632	
Catastrophic Events Reserve		1,124,747	2,662,301			2,324,781	
Revenue Stabilization Reserve		1,000,000	348,509			1,000,000	
Capital Reserve		-	15,369,806			-	
<b>Projected Ending Funds Available</b>	<b>\$ 25,421,480</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Other Revenue is over budget due to timing of receiving reimbursement from developers for projects such as Bell Mountain.

(4) Services and Other and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

(5) Water Fund is estimated to be over budget, staff will monitor and budget amendment will be considered if necessary.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule D**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Licenses & Permits	\$ 4,457	\$ 7,000	\$ 1,862	\$ 3,500	\$ (1,638)	\$ 7,000	\$ -
Intergovernmental	50,252	-	-	-	-	-	-
Charges for Service	11,667,766	11,742,014	5,926,888	5,871,007	55,881	11,742,014	-
Fines & Forfeitures	213,408	160,000	20,299	20,299	-	160,000	-
Investment Earnings	(115,786)	391,260	1,777,136	195,630	1,581,506	2,332,940	1,941,680 <sup>(1)</sup>
System Development Fees	28,973,756	17,172,471	6,830,343	8,687,553	(1,857,210)	14,610,195	(2,562,276) <sup>(2)</sup>
Interfund Loan Revenue	148,764	168,045	20,507	20,507	-	168,045	-
Debt & Financing Revenue	32,192,767	230,094	143,905	143,905	-	248,114	18,020
Other Revenue	108,613	273,240	20,596	20,596	-	273,240	-
<b>Total Revenues</b>	<b>\$ 73,243,997</b>	<b>\$ 30,144,124</b>	<b>\$ 14,741,536</b>	<b>\$ 14,962,997</b>	<b>\$ (221,461)</b>	<b>\$ 29,541,548</b>	<b>\$ (602,576)</b>
<b>Expenditures</b>							
Personnel	\$ 2,641,297	\$ 2,818,767	\$ 1,406,634	\$ 1,409,384	\$ 2,750	\$ 2,714,062	\$ 104,705
Services & Other	6,900,160	10,547,230	3,250,467	5,273,615	2,023,148	8,522,138	2,025,092 <sup>(3)</sup>
Supplies	647,317	780,485	264,135	345,243	81,108	745,822	34,663 <sup>(3)</sup>
Capital	9,985,062	77,069,054	9,576,969	42,444,401	32,867,432	33,172,232	43,896,822 <sup>(3)</sup>
Debt & Financing	5,929,503	5,627,300	1,865,325	1,865,325	-	5,627,300	-
Transfers Out	5,618	55,254	3,022	3,022	-	55,254	-
<b>Total Expenditures</b>	<b>\$ 26,108,957</b>	<b>\$ 96,898,090</b>	<b>\$ 16,366,552</b>	<b>\$ 51,340,990</b>	<b>\$ 34,974,438</b>	<b>\$ 50,836,808</b>	<b>\$ 46,061,282</b>
<b>Net Revenues/Expenditures</b>	<b>47,135,040</b>	<b>(66,753,966)</b>	<b>(1,625,016)</b>	<b>(36,377,992)</b>	<b>34,752,976</b>	<b>(21,295,260)</b>	<b>45,458,706</b>
<b>Beginning Funds Available</b>	<b>57,951,749</b>	<b>105,086,789</b>	<b>105,086,789</b>	<b>105,086,789</b>		<b>105,086,789</b>	
<b>Ending Funds Available</b>	<b>\$ 105,086,789</b>	<b>\$ 38,332,823</b>	<b>\$ 103,461,773</b>	<b>\$ 68,708,797</b>		<b>\$ 83,791,529</b>	
Less Reserves & Designations:							
Operating Designation		2,357,747	820,206			2,357,747	
Catastrophic Events Reserve		3,541,199	3,541,199			3,541,199	
Capital Reserve		32,433,877	99,100,368			77,892,583	
<b>Projected Ending Funds Available</b>	<b>\$ 105,086,789</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Services and Other, Supplies, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted



**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule E**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Charges for Service	\$ 3,863,165	\$ 4,231,380	\$ 2,027,100	\$ 2,115,690	\$ (88,590)	\$ 4,231,380	\$ -
Fines & Forfeitures	38	-	-	-	-	-	-
Investment Earnings	(65,048)	23,450	171,521	11,725	159,796	310,462	287,012 <sup>(1)</sup>
System Development Fees	2,032,502	2,691,955	722,727	1,361,860	(639,133)	2,281,910	(410,045) <sup>(2)</sup>
Contributions & Donations	172,444	2,454,444	-	-	-	2,454,444	-
Transfers In	231,324	-	-	-	-	-	-
Other Revenue	109,378	6,640	228,552	3,320	225,232	269,314	262,674
<b>Total Revenues</b>	<b>\$ 6,343,803</b>	<b>\$ 9,407,869</b>	<b>\$ 3,149,900</b>	<b>\$ 3,492,595</b>	<b>\$ (342,695)</b>	<b>\$ 9,547,510</b>	<b>\$ 139,641</b>
<b>Expenditures</b>							
Personnel	\$ 2,022,558	\$ 2,498,473	\$ 1,071,872	\$ 1,249,237	\$ 177,365	\$ 2,199,725	\$ 298,748
Services & Other	658,079	1,391,396	557,001	695,698	138,697	1,340,162	51,234
Supplies	119,650	98,876	42,743	49,438	6,695	111,347	(12,471)
Capital	6,844,692	7,328,365	1,746,656	3,292,399	1,545,743	6,904,641	423,724 <sup>(3)</sup>
Debt & Financing	1,080,960	1,140,120	82,176	82,176	-	1,140,120	-
Transfers Out	119,024	187,285	73,643	73,643	-	187,285	-
<b>Total Expenditures</b>	<b>\$ 10,844,963</b>	<b>\$ 12,644,515</b>	<b>\$ 3,574,091</b>	<b>\$ 5,442,591</b>	<b>\$ 1,868,500</b>	<b>\$ 11,883,280</b>	<b>\$ 761,235</b>
<b>Net Revenues/Expenditures</b>	<b>(4,501,160)</b>	<b>(3,236,646)</b>	<b>(424,191)</b>	<b>(1,949,995)</b>	<b>1,525,804</b>	<b>(2,335,770)</b>	<b>900,876</b>
<b>Beginning Funds Available</b>	<b>12,853,269</b>	<b>8,352,109</b>	<b>8,352,109</b>	<b>8,352,109</b>		<b>8,352,109</b>	
<b>Ending Funds Available</b>	<b>\$ 8,352,109</b>	<b>\$ 5,115,463</b>	<b>\$ 7,927,918</b>	<b>\$ 6,402,114</b>		<b>\$ 6,016,339</b>	
Less Reserves & Designations:							
Operating Designation		664,791	278,603			664,791	
Catastrophic Events Reserve		1,204,962	1,204,962			1,204,962	
Capital Reserve		3,245,710	6,444,353			4,146,586	
<b>Projected Ending Funds Available</b>	<b>\$ 8,352,109</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule F**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Charges for Service	\$ 11,567,790	\$ 12,100,201	\$ 5,910,473	\$ 6,050,101	\$ (139,628)	\$ 12,100,201	\$ -
Fines & Forfeitures	48	-	-	-	-	-	-
Investment Earnings	18,801	84,640	335,029	42,320	292,709	552,203	467,563 <sup>(1)</sup>
System Development Fees	2,934,777	5,054,660	973,741	2,557,152	(1,583,411)	2,477,197	(2,577,463) <sup>(2)</sup>
Contributions & Donations	114,999	29,510	-	14,755	(14,755)	29,510	-
Transfers In	-	10,500,000	-	-	-	10,500,000	-
Other Revenue	55,830	2,640	(963)	1,320	(2,283)	2,640	-
<b>Total Revenues</b>	<b>\$ 14,692,245</b>	<b>\$ 27,771,651</b>	<b>\$ 7,218,280</b>	<b>\$ 8,665,648</b>	<b>\$ (1,447,368)</b>	<b>\$ 25,661,751</b>	<b>\$ (2,109,900)</b>
<b>Expenditures</b>							
Personnel	\$ 1,772,806	\$ 2,057,731	\$ 860,197	\$ 1,028,866	\$ 168,669	\$ 1,782,960	\$ 274,771
Services & Other	6,114,661	5,014,347	2,718,625	2,507,174	(211,451)	6,740,387	(1,726,040)
Supplies	373,626	545,328	200,946	272,664	71,718	554,802	(9,474) <sup>(3)</sup>
Capital	2,266,852	7,315,104	140,589	3,286,442	3,145,853	2,848,131	4,466,973 <sup>(3)</sup>
Debt & Financing	330,833	331,380	7,938	7,938	-	331,380	-
Transfers Out	377,264	10,688,753	94,377	94,377	-	10,420,077	268,676
<b>Total Expenditures</b>	<b>\$ 11,236,042</b>	<b>\$ 25,952,643</b>	<b>\$ 4,022,672</b>	<b>\$ 7,197,461</b>	<b>\$ 3,174,789</b>	<b>\$ 22,677,737</b>	<b>\$ 3,274,906</b>
<b>Net Revenues/Expenditures</b>	<b>3,456,203</b>	<b>1,819,008</b>	<b>3,195,608</b>	<b>1,468,188</b>	<b>1,727,420</b>	<b>2,984,014</b>	<b>1,165,006</b>
<b>Beginning Funds Available</b>	<b>17,638,342</b>	<b>21,094,545</b>	<b>21,094,545</b>	<b>21,094,545</b>		<b>21,094,545</b>	
<b>Ending Funds Available</b>	<b>\$ 21,094,545</b>	<b>\$ 22,913,553</b>	<b>\$ 24,290,153</b>	<b>\$ 22,562,733</b>		<b>\$ 24,078,559</b>	
Less Reserves & Designations:							
Operating Designation		1,269,568	629,961			1,269,568	
Catastrophic Events Reserve		2,342,480	2,342,480			2,342,480	
Capital Reserve		19,301,505	21,317,712			20,466,511	
<b>Projected Ending Funds Available</b>	<b>\$ 21,094,545</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Supplies and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule G**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Use	\$ 3,363,579	\$ 2,858,982	\$ 1,014,282	\$ 2,877,565	\$ (1,863,283)	\$ 1,201,789	\$ (1,657,193) <sup>(1)</sup>
Sales	17,220,944	14,329,993	8,509,422	7,164,997	1,344,425	14,775,478	445,485
Motor Vehicle	3,400,026	3,917,116	1,704,894	1,958,558	(253,664)	3,320,844	(596,272)
Intergovernmental	10,160,581	8,955,530	4,637,646	4,477,765	159,881	8,983,468	27,938
Investment Earnings	78,331	64,940	502,909	32,470	470,439	707,746	642,806 <sup>(2)</sup>
Contributions & Donations	320,500	-	-	-	-	-	-
Transfers In	5,641,727	9,000,000	-	-	-	2,000,000	(7,000,000)
Other Revenue	45,310	4,930	30,982	2,465	28,517	33,573	28,643
<b>Total Revenues</b>	<b>\$ 40,230,998</b>	<b>\$ 39,131,491</b>	<b>\$ 16,400,135</b>	<b>\$ 16,513,820</b>	<b>\$ (113,685)</b>	<b>\$ 31,022,898</b>	<b>\$ (6,300,613)</b>
<b>Expenditures</b>							
Personnel	\$ 5,016,141	\$ 6,106,183	\$ 2,763,679	\$ 3,053,092	\$ 289,413	\$ 5,699,441	\$ 406,742
Services & Other	20,884,241	24,698,728	6,461,565	12,349,364	5,887,799	23,997,685	701,043 <sup>(3)</sup>
Supplies	931,859	1,026,730	382,522	513,365	130,843	1,038,311	(11,581) <sup>(3)</sup>
Capital	4,129,209	3,379,440	424,264	1,689,720	1,265,456	3,267,256	112,184 <sup>(3)</sup>
Debt & Financing	907,700	903,838	811,800	811,800	-	903,838	-
Transfers Out	10,773,841	11,039,832	490,032	490,032	-	10,964,588	75,244
<b>Total Expenditures</b>	<b>\$ 42,642,991</b>	<b>\$ 47,154,751</b>	<b>\$ 11,333,862</b>	<b>\$ 18,907,373</b>	<b>\$ 7,573,511</b>	<b>\$ 45,871,119</b>	<b>\$ 1,283,632</b>
<b>Net Revenues/Expenditures</b>	<b>(2,411,993)</b>	<b>(8,023,260)</b>	<b>5,066,273</b>	<b>(2,393,553)</b>	<b>7,459,826</b>	<b>(14,848,221)</b>	<b>(6,824,961)</b>
<b>Beginning Funds Available</b>	<b>22,535,379</b>	<b>20,123,386</b>	<b>20,123,386</b>	<b>20,123,386</b>		<b>20,123,386</b>	
<b>Ending Funds Available</b>	<b>\$ 20,123,386</b>	<b>\$ 12,100,126</b>	<b>\$ 25,189,659</b>	<b>\$ 17,729,834</b>		<b>\$ 5,275,165</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		455,162	455,162			455,162	
Catastrophic Events Reserve		1,837,897	1,837,897			1,645,519	
<b>Projected Ending Funds Available</b>	<b>\$ 20,123,386</b>	<b>\$ 9,807,067</b>	<b>\$ 22,896,600</b>			<b>\$ 3,174,484</b>	

(1) Residential Use Tax is trending under year to date budget due to lower than anticipated residential building permit activity.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(3) Services and Other, Supplies, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Transportation Capital Projects Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule H**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Use	\$ 2,545,817	\$ 2,576,944	\$ 750,300	\$ 1,305,222	\$ (554,922)	\$ 1,083,233	\$ (1,493,711) (1)
Intergovernmental	6,157,633	3,500,000	1,055,623	1,100,000	(44,377)	2,083,331	(1,416,669)
Investment Earnings	82,964	66,890	595,940	33,445	562,495	865,162	798,272 (2)
Impact Fees	9,046,970	15,390,763	3,994,209	7,786,187	(3,791,978)	6,822,421	(8,568,342) (3)
Contributions & Donations	2,627,892	89,845,674	-	-	-	89,845,674	-
Transfers In	3,350,000	37,500,000	-	-	-	37,500,000	-
Other Revenue	254	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 23,811,530</b>	<b>\$ 148,880,271</b>	<b>\$ 6,396,072</b>	<b>\$ 10,224,854</b>	<b>\$ (3,828,782)</b>	<b>\$ 138,199,821</b>	<b>\$ (10,680,450)</b>
<b>Expenditures</b>							
Capital	\$ 12,106,843	\$ 149,968,632	\$ 6,611,603	\$ 17,782,368	\$ 11,170,765	\$ 142,960,335	\$ 7,008,297 (4)
Debt & Financing	916,649	362,387	742,493	181,194	(561,299)	362,387	-
Transfers Out	-	37,500,000	-	-	-	30,500,000	7,000,000
<b>Total Expenditures</b>	<b>\$ 13,023,492</b>	<b>\$ 187,831,019</b>	<b>\$ 7,354,096</b>	<b>\$ 17,963,562</b>	<b>\$ 10,609,466</b>	<b>\$ 173,822,722</b>	<b>\$ 14,008,297</b>
<b>Net Revenues/Expenditures</b>	<b>10,788,038</b>	<b>(38,950,748)</b>	<b>(958,024)</b>	<b>(7,738,708)</b>	<b>6,780,684</b>	<b>(35,622,901)</b>	<b>3,327,847</b>
<b>Beginning Funds Available</b>	<b>29,846,690</b>	<b>40,634,728</b>	<b>40,634,728</b>	<b>40,634,728</b>		<b>40,634,728</b>	
<b>Ending Funds Available</b>	<b>\$ 40,634,728</b>	<b>\$ 1,683,980</b>	<b>\$ 39,676,704</b>	<b>\$ 32,896,020</b>		<b>\$ 5,011,827</b>	
Less Reserves & Designations:							
Capital Reserve		1,683,980	39,676,704			5,011,827	
<b>Projected Ending Funds Available</b>	<b>\$ 40,634,728</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Residential Use Tax is trending under budget due to lower than anticipated residential permit activity.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(3) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.

(4) Capital is trending under year to date budget due to timing of ongoing projects such as Plum Creek Parkway and Crystal Valley Interchange.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule I**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ -	\$ -	\$ 59,380	\$ -	\$ 59,380	\$ 59,380	\$ 59,380
Charges for Service	5,407,829	5,570,007	2,866,535	2,785,004	81,531	5,707,980	137,973
Investment Earnings	47,840	25,970	115,264	12,985	102,279	174,353	148,383 <sup>(1)</sup>
Transfers In	1,709,241	295,800	80,636	80,636	-	667,357	371,557
Other Revenue	180,971	417,918	6,800	6,800	-	190,000	(227,918)
<b>Total Revenues</b>	<b>\$ 7,345,881</b>	<b>\$ 6,309,695</b>	<b>\$ 3,128,615</b>	<b>\$ 2,885,425</b>	<b>\$ 243,190</b>	<b>\$ 6,799,070</b>	<b>\$ 489,375</b>
<b>Expenditures</b>							
Personnel	\$ 772,551	\$ 882,283	\$ 354,499	\$ 441,142	\$ 86,643	\$ 725,669	\$ 156,614
Services & Other	286,613	328,409	125,484	136,205	10,721	274,502	53,907
Supplies	482,403	401,515	206,577	200,758	(5,819)	436,539	(35,024)
Capital	3,518,651	4,931,194	1,265,327	2,465,597	1,200,270	4,934,542	(3,348) <sup>(2)</sup>
Transfers Out	18,412	38,534	19,267	19,267	-	38,534	-
<b>Total Expenditures</b>	<b>\$ 5,078,630</b>	<b>\$ 6,581,935</b>	<b>\$ 1,971,154</b>	<b>\$ 3,262,969</b>	<b>\$ 1,291,815</b>	<b>\$ 6,409,786</b>	<b>\$ 172,149</b>
<b>Net Revenues/Expenditures</b>	<b>2,267,251</b>	<b>(272,240)</b>	<b>1,157,461</b>	<b>(377,544)</b>	<b>1,535,005</b>	<b>389,284</b>	<b>661,524</b>
<b>Beginning Funds Available</b>	<b>6,847,991</b>	<b>9,115,242</b>	<b>9,115,242</b>	<b>9,115,242</b>		<b>9,115,242</b>	
<b>Ending Funds Available</b>	<b>\$ 9,115,242</b>	<b>\$ 8,843,002</b>	<b>\$ 10,272,703</b>	<b>\$ 8,737,699</b>		<b>\$ 9,504,526</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		8,843,002	10,272,703			9,504,526	
<b>Projected Ending Funds Available</b>	<b>\$ 9,115,242</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Investment earnings are trending over due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(2) Capital is under budget due to purchase of new and replacement vehicles being delayed due to current economic conditions and inventory shortages.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

**Attachment A**  
**Schedule J**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ (13,665)	\$ 69,030	\$ 16,099	\$ 34,515	\$ (18,416)	\$ 47,574	\$ (21,456)
Impact Fees	971,308	1,475,911	459,785	746,663	(286,878)	662,478	(813,433) <sup>(1)</sup>
Other Revenue	150	-	7,000	-	7,000	7,000	7,000
<b>Total Revenues</b>	<b>\$ 957,793</b>	<b>\$ 1,544,941</b>	<b>\$ 482,884</b>	<b>\$ 781,178</b>	<b>\$ (298,294)</b>	<b>\$ 717,052</b>	<b>\$ (827,889)</b>
<b>Expenditures</b>							
Services & Other	\$ 8,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	45,638	64,114	-	-	-	64,114	-
Interfund Loan	305,760	306,037	6,690	6,690	-	306,037	-
Transfers Out	1,543,077	253,735	-	-	-	253,735	-
<b>Total Expenditures</b>	<b>\$ 1,902,560</b>	<b>\$ 623,886</b>	<b>\$ 6,690</b>	<b>\$ 6,690</b>	<b>\$ -</b>	<b>\$ 623,886</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>(944,767)</b>	<b>921,055</b>	<b>476,194</b>	<b>774,488</b>	<b>(298,294)</b>	<b>93,166</b>	<b>(827,889)</b>
<b>Beginning Funds Available</b>	<b>2,557,814</b>	<b>1,613,047</b>	<b>1,613,047</b>	<b>1,613,047</b>		<b>1,613,047</b>	
<b>Ending Funds Available</b>	<b>\$ 1,613,047</b>	<b>\$ 2,534,102</b>	<b>\$ 2,089,241</b>	<b>\$ 2,387,535</b>		<b>\$ 1,706,213</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		2,534,102	2,089,241			1,706,213	
<b>Projected Ending Funds Available</b>	<b>\$ 1,613,047</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule K**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 1,505	\$ 2,640	\$ 4,494	\$ 1,320	\$ 3,174	\$ 11,564	\$ 8,924
Impact Fees	495,850	765,032	237,529	387,030	(149,501)	347,223	(417,809) <sup>(1)</sup>
<b>Total Revenues</b>	<b>\$ 497,355</b>	<b>\$ 767,672</b>	<b>\$ 242,023</b>	<b>\$ 388,350</b>	<b>\$ (146,327)</b>	<b>\$ 358,787</b>	<b>\$ (408,885)</b>
<b>Expenditures</b>							
Capital	\$ 12,809	\$ 501,986	\$ 15,971	\$ 250,993	\$ 235,022	\$ 488,403	\$ 13,583 <sup>(2)</sup>
Interfund Loan	187,345	201,982	13,007	13,007	-	201,982	-
Transfers Out	434,389	130,000	-	-	-	130,000	-
<b>Total Expenditures</b>	<b>\$ 634,543</b>	<b>\$ 833,968</b>	<b>\$ 28,978</b>	<b>\$ 264,000</b>	<b>\$ 235,022</b>	<b>\$ 820,385</b>	<b>\$ 13,583</b>
<b>Net Revenues/Expenditures</b>	<b>(137,188)</b>	<b>(66,296)</b>	<b>213,045</b>	<b>124,350</b>	<b>88,695</b>	<b>(461,598)</b>	<b>(395,302)</b>
<b>Beginning Funds Available</b>	<b>635,213</b>	<b>498,025</b>	<b>498,025</b>	<b>498,025</b>		<b>498,025</b>	
<b>Ending Funds Available</b>	<b>\$ 498,025</b>	<b>\$ 431,729</b>	<b>\$ 711,070</b>	<b>\$ 622,375</b>		<b>\$ 36,427</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		431,729	711,070			36,427	
<b>Projected Ending Funds Available</b>	<b>\$ 498,025</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.

(2) Capital expenditures are currently under the year to date budget due to timing of the Police Department basement renovation.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule L**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 433	\$ 150	\$ 519	\$ 75	\$ 444	\$ 683	\$ 533
<b>Total Revenues</b>	<b>\$ 433</b>	<b>\$ 150</b>	<b>\$ 519</b>	<b>\$ 75</b>	<b>\$ 444</b>	<b>\$ 683</b>	<b>\$ 533</b>
<b>Expenditures</b>							
Supplies	\$ -	\$ 21,868	\$ 21,868	\$ 21,868	\$ -	\$ 21,868	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 21,868</b>	<b>\$ 21,868</b>	<b>\$ 21,868</b>	<b>\$ -</b>	<b>\$ 21,868</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>433</b>	<b>(21,718)</b>	<b>(21,349)</b>	<b>(21,793)</b>	<b>444</b>	<b>(21,185)</b>	<b>533</b>
<b>Beginning Funds Available</b>	<b>22,012</b>	<b>22,445</b>	<b>22,445</b>	<b>22,445</b>		<b>22,445</b>	
<b>Ending Funds Available</b>	<b>\$ 22,445</b>	<b>\$ 727</b>	<b>\$ 1,096</b>	<b>\$ 652</b>		<b>\$ 1,260</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		727	1,096			1,260	
<b>Projected Ending Funds Available</b>	<b>\$ 22,445</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted



**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Parks & Recreation Capital Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule M**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 26,974	\$ 173,390	\$ 288,471	\$ 86,695	\$ 201,776	\$ 408,356	\$ 234,966 (1)
Impact Fees	5,738,566	9,423,761	2,734,679	4,711,881	(1,977,202)	4,225,950	(5,197,811) (2)
Transfers In	4,714	-	27,750	-	27,750	55,500	55,500
<b>Total Revenues</b>	<b>\$ 5,770,254</b>	<b>\$ 9,597,151</b>	<b>\$ 3,050,900</b>	<b>\$ 4,798,576</b>	<b>\$ (1,747,676)</b>	<b>\$ 4,689,806</b>	<b>\$ (4,907,345)</b>
<b>Expenditures</b>							
Services & Other	\$ 305,588	\$ 3,227,896	\$ 506,854	\$ 1,613,948	\$ 1,107,094	\$ 3,228,596	\$ (700) (3)
Capital	2,026,411	6,466,028	38,815	3,233,014	3,194,199	6,466,028	- (4)
Debt & Financing	711,413	6,209,813	138,906	138,906	-	709,813	5,500,000
Transfers Out	3,793,908	34,000	-	-	-	34,000	-
<b>Total Expenditures</b>	<b>\$ 6,837,320</b>	<b>\$ 15,937,737</b>	<b>\$ 684,575</b>	<b>\$ 4,985,868</b>	<b>\$ 4,301,293</b>	<b>\$ 10,438,437</b>	<b>\$ 5,499,300</b>
<b>Net Revenues/Expenditures</b>	<b>(1,067,066)</b>	<b>(6,340,586)</b>	<b>2,366,325</b>	<b>(187,292)</b>	<b>2,553,617</b>	<b>(5,748,631)</b>	<b>591,955</b>
<b>Beginning Funds Available</b>	<b>13,636,516</b>	<b>12,569,450</b>	<b>12,569,450</b>	<b>12,569,450</b>		<b>12,569,450</b>	
<b>Ending Funds Available</b>	<b>\$ 12,569,450</b>	<b>\$ 6,228,864</b>	<b>\$ 14,935,775</b>	<b>\$ 12,382,158</b>		<b>\$ 6,820,819</b>	
Less Reserves & Designations:							
Recreation Facility Reserve		5,000,000	5,000,000			5,000,000	
Committed for Fund Purpose		1,228,864	9,935,775			1,820,819	
<b>Projected Ending Funds Available</b>	<b>\$ 12,569,450</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

(2) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.

(3) Services and Other is trending under year to date budget due to timing of one-time expenditures for a recreation center feasibility study.

(4) Capital expenses are trending under year to date budget due to timing of multiple projects for 2023 such as Plum Creek North Park.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule N**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Licenses & Permits	\$ 170,973	\$ 146,230	\$ 24,290	\$ 48,227	\$ (23,937)	\$ 141,355	\$ (4,875) <sup>(1)</sup>
Intergovernmental	2,593,791	1,750,170	455,202	451,870	3,332	810,056	(940,114)
Investment Earnings	43,867	3,950	19,673	1,975	17,698	66,616	62,666
Contributions & Donations	624,000	-	-	-	-	450,000	450,000
Transfers In	3,849,974	-	-	-	-	-	-
Other Revenue	27,358	-	18,025	-	18,025	27,997	27,997
<b>Total Revenues</b>	<b>\$ 7,309,963</b>	<b>\$ 1,900,350</b>	<b>\$ 517,190</b>	<b>\$ 502,072</b>	<b>\$ 15,118</b>	<b>\$ 1,496,024</b>	<b>\$ (404,326)</b>
<b>Expenditures</b>							
Personnel	\$ 168,296	\$ 177,414	\$ 83,545	\$ 88,707	\$ 5,162	\$ 167,111	\$ 10,303
Services & Other	6,937	7,000	-	3,500	3,500	7,000	-
Supplies	30,029	107,500	11,360	53,750	42,390	107,500	-
Capital	4,744,552	4,419,333	2,638,674	2,209,667	(429,007)	4,363,833	55,500
Debt & Financing	4,714	-	27,750	-	(27,750)	55,500	(55,500)
<b>Total Expenditures</b>	<b>\$ 4,954,528</b>	<b>\$ 4,711,247</b>	<b>\$ 2,761,329</b>	<b>\$ 2,355,624</b>	<b>\$ (405,705)</b>	<b>\$ 4,700,944</b>	<b>\$ 10,303</b>
<b>Net Revenues/Expenditures</b>	<b>2,355,435</b>	<b>(2,810,897)</b>	<b>(2,244,139)</b>	<b>(1,853,552)</b>	<b>(390,587)</b>	<b>(3,204,920)</b>	<b>(394,023)</b>
<b>Beginning Funds Available</b>	<b>4,526,005</b>	<b>6,881,440</b>	<b>6,881,440</b>	<b>6,881,440</b>		<b>6,881,440</b>	
<b>Ending Funds Available</b>	<b>\$ 6,881,440</b>	<b>\$ 4,070,543</b>	<b>\$ 4,637,301</b>	<b>\$ 5,027,888</b>		<b>\$ 3,676,520</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		4,070,543	4,637,301			3,676,520	
<b>Projected Ending Funds Available</b>	<b>\$ 6,881,440</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Licenses & Permits are under the year to date budget due to less than anticipated revenue.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Lodging Tax Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule O**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Lodging	\$ 691,959	\$ 656,500	\$ 255,238	\$ 236,340	\$ 18,898	\$ 600,000	\$ (56,500)
Investment Earnings	-	1,003	-	502	(502)	1,003	-
<b>Total Revenues</b>	<b>\$ 691,959</b>	<b>\$ 657,503</b>	<b>\$ 255,238</b>	<b>\$ 236,842</b>	<b>\$ 18,396</b>	<b>\$ 601,003</b>	<b>\$ (56,500)</b>
<b>Expenditures</b>							
Personnel	\$ 44,475	\$ 205,586	\$ 65,149	\$ 102,793	\$ 37,644	\$ 136,670	\$ 68,916 (1)
Services & Other	29,555	234,922	498	711	213	35,000	199,922
Supplies	-	50,000	-	-	-	50,000	-
Capital	123,460	260,000	103,701	130,000	26,299	291,960	(31,960)
Interfund Loan	-	61,170	8,085	8,085	-	61,170	-
<b>Total Expenditures</b>	<b>\$ 197,490</b>	<b>\$ 811,678</b>	<b>\$ 177,433</b>	<b>\$ 241,589</b>	<b>\$ 64,156</b>	<b>\$ 574,800</b>	<b>\$ 236,878</b>
<b>Net Revenues/Expenditures</b>	<b>494,469</b>	<b>(154,175)</b>	<b>77,805</b>	<b>(4,747)</b>	<b>82,552</b>	<b>26,203</b>	<b>180,378</b>
<b>Beginning Funds Available</b>	<b>-</b>	<b>494,469</b>	<b>494,469</b>	<b>494,469</b>		<b>494,469</b>	
<b>Ending Funds Available</b>	<b>\$ 494,469</b>	<b>\$ 340,294</b>	<b>\$ 572,274</b>	<b>\$ 489,722</b>		<b>\$ 520,672</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		340,294	572,274			520,672	
<b>Projected Ending Funds Available</b>	<b>\$ 494,469</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Personnel is under year to date budget due to timing of hiring a new position.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule P**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 427,553	\$ 441,964	\$ 125,845	\$ 223,855	\$ (98,010)	\$ 185,782	\$ (256,182) (1)
Sales	3,696,220	3,761,623	1,818,577	1,732,604	85,973	3,878,563	116,940
Motor Vehicle	615,008	695,756	308,387	347,878	(39,491)	600,684	(95,072)
Intergovernmental	204,667	-	-	-	-	-	-
Charges for Service	4,729,052	4,244,210	2,947,259	2,377,606	569,653	4,816,613	572,403 (2)
Investment Earnings	(4,159)	12,230	14,537	6,115	8,422	34,872	22,642
Contributions & Donations	27,939	-	22,699	-	22,699	27,657	27,657
Other Revenue	29,593	18,240	15,371	9,120	6,251	33,804	15,564
<b>Total Revenues</b>	<b>\$ 9,725,873</b>	<b>\$ 9,174,023</b>	<b>\$ 5,252,675</b>	<b>\$ 4,697,178</b>	<b>\$ 555,497</b>	<b>\$ 9,577,975</b>	<b>\$ 403,952</b>
<b>Expenditures</b>							
Personnel	\$ 4,958,737	\$ 5,398,100	\$ 2,897,167	\$ 2,699,050	\$ (198,117)	\$ 5,251,335	\$ 146,765
Services & Other	2,895,785	2,490,913	1,386,247	961,991	(424,256)	2,490,913	- (3)
Supplies	772,755	561,550	454,959	259,661	(195,298)	743,819	(182,269) (3)
Capital	263,778	315,937	44,340	57,969	13,629	306,313	9,624
Transfers Out	111,955	113,741	16,871	16,871	-	33,744	79,997
<b>Total Expenditures</b>	<b>\$ 9,003,010</b>	<b>\$ 8,880,241</b>	<b>\$ 4,799,584</b>	<b>\$ 3,995,541</b>	<b>\$ (804,043)</b>	<b>\$ 8,826,124</b>	<b>\$ 54,117</b>
<b>Net Revenues/Expenditures</b>	<b>722,863</b>	<b>293,782</b>	<b>453,091</b>	<b>701,637</b>	<b>(248,546)</b>	<b>751,851</b>	<b>458,069</b>
<b>Beginning Funds Available</b>	<b>1,768,375</b>	<b>2,491,238</b>	<b>2,491,238</b>	<b>2,491,238</b>		<b>2,491,238</b>	
<b>Ending Funds Available</b>	<b>\$ 2,491,238</b>	<b>\$ 2,785,020</b>	<b>\$ 2,944,329</b>	<b>\$ 3,192,875</b>		<b>\$ 3,243,089</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		146,980	67,584			139,951	
Rec Center Operational Reserve		300,000	300,000			300,000	
<b>Projected Ending Funds Available</b>	<b>\$ 2,491,238</b>	<b>\$ 2,338,040</b>	<b>\$ 2,576,745</b>			<b>\$ 2,803,138</b>	

(1) Residential Use Tax is trending under budget due to lower than anticipated residential permit activity.

(2) Charges for Services is over the year to date budget due to higher than anticipated participation in Youth activities.

(3) Services & Other and Supplies are over the year to date budget due to higher than anticipated participation in programs.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule Q**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Charges for Service	\$ 3,935,566	\$ 4,117,120	\$ 1,781,456	\$ 1,564,506	\$ 216,950	\$ 4,117,120	\$ -
Investment Earnings	2,596	11,110	19,088	5,555	13,533	44,251	33,141
Transfers In	568,482	80,000	-	-	-	-	(80,000)
Other Revenue	2,039	-	490	-	490	2,093	2,093
<b>Total Revenues</b>	<b>\$ 4,508,683</b>	<b>\$ 4,208,230</b>	<b>\$ 1,801,034</b>	<b>\$ 1,570,061</b>	<b>\$ 230,973</b>	<b>\$ 4,163,464</b>	<b>\$ (44,766)</b>
<b>Expenditures</b>							
Personnel	\$ 1,792,193	\$ 1,760,008	\$ 843,508	\$ 880,004	\$ 36,496	\$ 1,894,392	\$ (134,384)
Services & Other	694,729	736,896	300,306	192,551	(107,755)	556,226	180,670 (1)
Supplies	800,019	624,947	477,218	298,662	(178,556)	717,944	(92,997) (1)
Capital	569,399	212,630	124,952	106,315	(18,637)	215,910	(3,280)
Debt & Financing	610,891	503,137	32,819	32,819	-	503,137	-
Interfund Loan	118,768	124,002	7,031	7,031	-	124,002	-
Transfers Out	2,644	3,416	1,708	1,708	-	3,416	-
<b>Total Expenditures</b>	<b>\$ 4,588,643</b>	<b>\$ 3,965,036</b>	<b>\$ 1,787,542</b>	<b>\$ 1,519,090</b>	<b>\$ (268,452)</b>	<b>\$ 4,015,027</b>	<b>\$ (49,991)</b>
<b>Net Revenues/Expenditures</b>	<b>(79,960)</b>	<b>243,194</b>	<b>13,492</b>	<b>50,971</b>	<b>(37,479)</b>	<b>148,437</b>	<b>(94,757)</b>
<b>Beginning Funds Available</b>	<b>2,284,305</b>	<b>2,204,345</b>	<b>2,204,345</b>	<b>2,204,345</b>		<b>2,204,345</b>	
<b>Ending Funds Available</b>	<b>\$ 2,204,345</b>	<b>\$ 2,447,539</b>	<b>\$ 2,217,837</b>	<b>\$ 2,255,316</b>		<b>\$ 2,352,782</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		1,546,724	1,317,022			1,546,724	
Capital Reserve		400,000	400,000			305,243	
Debt Service Reserve		500,815	500,815			500,815	
<b>Projected Ending Funds Available</b>	<b>\$ 2,204,345</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Services & Other and Supplies are over year to date budget due to increase in rounds of golf played per year. These categories are being considered for a future budget amendment.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule R**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 2,491,173	\$ 304,950	\$ 254,836	\$ 154,457	\$ 100,379	\$ 325,000	\$ 20,050 (1)
Investment Earnings	(66,276)	73,150	82,870	36,575	46,295	152,702	79,552 (2)
Other Revenue	149,908	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,574,805</b>	<b>\$ 378,100</b>	<b>\$ 337,706</b>	<b>\$ 191,032</b>	<b>\$ 146,674</b>	<b>\$ 477,702</b>	<b>\$ 99,602</b>
<b>Expenditures</b>							
Services & Other	\$ 804,594	\$ 2,407,699	\$ 435,957	\$ 453,850	\$ 17,893	\$ 1,533,240	\$ 874,459
<b>Total Expenditures</b>	<b>\$ 804,594</b>	<b>\$ 2,407,699</b>	<b>\$ 435,957</b>	<b>\$ 453,850</b>	<b>\$ 17,893</b>	<b>\$ 1,533,240</b>	<b>\$ 874,459</b>
<b>Net Revenues/Expenditures</b>	<b>1,770,211</b>	<b>(2,029,599)</b>	<b>(98,251)</b>	<b>(262,818)</b>	<b>164,567</b>	<b>(1,055,538)</b>	<b>974,061</b>
<b>Beginning Funds Available</b>	<b>5,533,095</b>	<b>7,303,306</b>	<b>7,303,306</b>	<b>7,303,306</b>		<b>7,303,306</b>	
<b>Ending Funds Available</b>	<b>\$ 7,303,306</b>	<b>\$ 5,273,707</b>	<b>\$ 7,205,055</b>	<b>\$ 7,040,488</b>		<b>\$ 6,247,768</b>	
Less Reserves & Designations:							
Future Incentive Obligation		4,037,280	4,037,280			4,037,280	
Committed for Fund Purpose		1,236,427	3,167,775			2,210,488	
<b>Projected Ending Funds Available</b>	<b>\$ 7,303,306</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Commercial Use Tax is higher than year to date budget due to greater than estimated commercial permits.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the second quarter of 2023.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Downtown Development TIF Fund**  
**Department: Finance**

**Attachment A**  
**Schedule S**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Tax Increment Financing							
Property Tax TIF	\$ 736,160	\$ 906,439	\$ 1,173,026	\$ 453,220	\$ 719,806	\$ 1,174,640	\$ 268,201 <sup>(1)</sup>
Sales Tax TIF	1,626,968	2,178,650	1,285,467	1,089,325	196,142	2,500,000	321,350
<b>Total Revenues</b>	<b>\$ 2,363,128</b>	<b>\$ 3,085,089</b>	<b>\$ 2,458,493</b>	<b>\$ 1,542,545</b>	<b>\$ 915,948</b>	<b>\$ 3,674,640</b>	<b>\$ 589,551</b>
<b>Expenditures</b>							
Services & Other	\$ 930,204	\$ 2,872,112	\$ 2,578,121	\$ 1,436,056	\$ (1,142,065)	\$ 2,836,583	\$ 35,529 <sup>(3)</sup>
Capital	-	1,137,858	-	-	-	833,836	304,022
Interfund Loan	612,487	-	-	-	-	-	-
Transfers Out	150,000	200,000	-	-	-	200,000	-
<b>Total Expenditures</b>	<b>\$ 1,692,691</b>	<b>\$ 4,209,970</b>	<b>\$ 2,578,121</b>	<b>\$ 1,436,056</b>	<b>\$ (1,142,065)</b>	<b>\$ 3,870,419</b>	<b>\$ 339,551</b>
<b>Net Revenues/Expenditures</b>	<b>670,437</b>	<b>(1,124,881)</b>	<b>(119,628)</b>	<b>106,489</b>	<b>(226,117)</b>	<b>(195,779)</b>	<b>929,102</b>
<b>Beginning Funds Available</b>	<b>2,014,205</b>	<b>2,684,642</b>	<b>2,684,642</b>	<b>2,684,642</b>		<b>2,684,642</b>	
<b>Ending Funds Available</b>	<b>\$ 2,684,642</b>	<b>\$ 1,559,761</b>	<b>\$ 2,565,014</b>	<b>\$ 2,791,131</b>		<b>\$ 2,488,863</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		607,649	1,612,902			1,536,751	
One-Time Downtown Project Funding		952,112	952,112			952,112	
<b>Projected Ending Funds Available</b>	<b>\$ 2,684,642</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Property Tax TIF is higher than year to date budget due to increase in property valuation.

(2) Initial development agreement to assist in funding development fees for Riverwalk and Encore has been completed. Incentive agreement for development fees for 2022 were paid in 2023.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule T**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Charges for Service	\$ 443,074	\$ 259,170	\$ 171,425	\$ 129,585	\$ 41,840	\$ 269,480	\$ 10,310 (1)
Investment Earnings	(278)	1,080	901	540	361	4,252	3,172
Contributions & Donations	215,000	215,000	117,500	107,500	10,000	215,000	-
Transfers In	175,000	201,551	-	-	-	201,551	-
Other Revenue	1,268	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 834,064</b>	<b>\$ 676,801</b>	<b>\$ 289,826</b>	<b>\$ 237,625</b>	<b>\$ 52,201</b>	<b>\$ 690,283</b>	<b>\$ 13,482</b>
<b>Expenditures</b>							
Personnel	\$ 136,123	\$ 127,521	\$ 70,284	\$ 63,761	\$ (6,524)	\$ 115,516	\$ 12,005
Services & Other	589,677	537,620	423,086	443,810	20,724	499,820	37,800 (2)
Supplies	23,180	11,660	21,222	5,830	(15,392)	28,700	(17,040) (2)
Capital	-	-	1,862	-	(1,862)	3,841	(3,841)
<b>Total Expenditures</b>	<b>\$ 748,980</b>	<b>\$ 676,801</b>	<b>\$ 516,454</b>	<b>\$ 513,401</b>	<b>\$ (3,054)</b>	<b>\$ 647,877</b>	<b>\$ 28,924</b>
<b>Net Revenues/Expenditures</b>	<b>85,084</b>	<b>-</b>	<b>(226,628)</b>	<b>(275,776)</b>	<b>49,148</b>	<b>42,406</b>	<b>42,406</b>
<b>Beginning Funds Available</b>	<b>307,780</b>	<b>392,864</b>	<b>392,864</b>	<b>392,864</b>		<b>392,864</b>	
<b>Ending Funds Available</b>	<b>\$ 392,864</b>	<b>\$ 392,864</b>	<b>\$ 166,236</b>	<b>\$ 117,089</b>		<b>\$ 435,270</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		392,864	166,236			435,270	
<b>Projected Ending Funds Available</b>	<b>\$ 392,864</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Special event revenue is greater than year to date budget due to timing of Town events.

(2) Supplies are greater than year to date budget due to high than anticipated participation in Town events.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted



**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule U**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 516	\$ 850	\$ 1,473	\$ 425	\$ 1,048	\$ 2,409	\$ 1,559
Contributions & Donations	25,000	25,000	12,500	12,500	-	25,000	-
Other Revenue	9	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 25,525</b>	<b>\$ 25,850</b>	<b>\$ 13,973</b>	<b>\$ 12,925</b>	<b>\$ 1,048</b>	<b>\$ 27,409</b>	<b>\$ 1,559</b>
<b>Expenditures</b>							
Services & Other	\$ 6,322	\$ 17,021	\$ 6,446	\$ 8,511	\$ 2,065	\$ 17,021	\$ -
Capital	30,000	27,979	27,979	27,979	-	27,979	-
<b>Total Expenditures</b>	<b>\$ 36,322</b>	<b>\$ 45,000</b>	<b>\$ 34,425</b>	<b>\$ 36,490</b>	<b>\$ 2,065</b>	<b>\$ 45,000</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>(10,797)</b>	<b>(19,150)</b>	<b>(20,452)</b>	<b>(23,565)</b>	<b>3,113</b>	<b>(17,591)</b>	<b>1,559</b>
<b>Beginning Funds Available</b>	<b>96,426</b>	<b>85,629</b>	<b>85,629</b>	<b>85,629</b>		<b>85,629</b>	
<b>Ending Funds Available</b>	<b>\$ 85,629</b>	<b>\$ 66,479</b>	<b>\$ 65,177</b>	<b>\$ 62,064</b>		<b>\$ 68,038</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		66,479	65,177			68,038	
<b>Projected Ending Funds Available</b>	<b>\$ 85,629</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule V**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ (7,669)	\$ 33,280	\$ 12,958	\$ 16,640	\$ (3,682)	\$ 31,635	\$ (1,645)
Impact Fees	320,948	499,004	161,717	252,446	(90,729)	226,003	(273,001) (1)
Interfund Loan Revenue	26,809	26,809	962	962	-	26,809	-
<b>Total Revenues</b>	<b>\$ 340,088</b>	<b>\$ 559,093</b>	<b>\$ 175,637</b>	<b>\$ 270,048</b>	<b>\$ (94,411)</b>	<b>\$ 284,447</b>	<b>\$ (274,646)</b>
<b>Expenditures</b>							
Capital	\$ 141,116	\$ 54,114	\$ 47,597	\$ 47,597	\$ -	\$ 54,114	\$ -
<b>Total Expenditures</b>	<b>\$ 141,116</b>	<b>\$ 54,114</b>	<b>\$ 47,597</b>	<b>\$ 47,597</b>	<b>\$ -</b>	<b>\$ 54,114</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>198,972</b>	<b>504,979</b>	<b>128,040</b>	<b>222,451</b>	<b>(94,411)</b>	<b>230,333</b>	<b>(274,646)</b>
<b>Beginning Funds Available</b>	<b>1,591,896</b>	<b>1,790,868</b>	<b>1,790,868</b>	<b>1,790,868</b>		<b>1,790,868</b>	
<b>Ending Funds Available</b>	<b>\$ 1,790,868</b>	<b>\$ 2,295,847</b>	<b>\$ 1,918,908</b>	<b>\$ 2,013,319</b>		<b>\$ 2,021,201</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		2,295,847	1,918,908			2,021,201	
<b>Projected Ending Funds Available</b>	<b>\$ 1,790,868</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

(1) Impact fees are trending under year to date budget due to the lower than anticipated permit activity.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: General Long Term Planning Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule W**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 1,982,239	\$ 2,000,263	\$ 584,070	\$ 1,013,133	\$ (429,063)	\$ 840,822	\$ (1,159,441) (1)
Investment Earnings	2,545	35,770	39,981	17,885	22,096	106,021	70,251
Transfers In	600,000	639,883	-	-	-	639,883	-
Other Revenue	112,769	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,697,553</b>	<b>\$ 2,675,916</b>	<b>\$ 624,051</b>	<b>\$ 1,031,018</b>	<b>\$ (406,967)</b>	<b>\$ 1,586,726</b>	<b>\$ (1,089,190)</b>
<b>Expenditures</b>							
Services & Other	\$ 1,423,886	\$ 1,684,347	\$ 132,699	\$ 842,174	\$ 709,475	\$ 1,619,765	\$ 64,582 (2)
Supplies	73,534	535,603	124,500	267,802	143,302	581,375	(45,772) (2)
Capital	1,016,568	2,567,754	1,354,416	1,283,877	(70,539)	2,485,372	82,382
<b>Total Expenditures</b>	<b>\$ 2,513,988</b>	<b>\$ 4,787,704</b>	<b>\$ 1,611,615</b>	<b>\$ 2,393,853</b>	<b>\$ 782,238</b>	<b>\$ 4,686,512</b>	<b>\$ 101,192</b>
<b>Net Revenues/Expenditures</b>	<b>183,565</b>	<b>(2,111,788)</b>	<b>(987,564)</b>	<b>(1,362,835)</b>	<b>375,271</b>	<b>(3,099,786)</b>	<b>(987,998)</b>
<b>Beginning Funds Available</b>	<b>5,994,330</b>	<b>6,177,895</b>	<b>6,177,895</b>	<b>6,177,895</b>		<b>6,177,895</b>	
<b>Ending Funds Available</b>	<b>\$ 6,177,895</b>	<b>\$ 4,066,107</b>	<b>\$ 5,190,331</b>	<b>\$ 4,815,060</b>		<b>\$ 3,078,109</b>	
Less Reserves & Designations:							
Fire Capital Reserve		1,374,664	1,374,664			1,374,664	
Police Capital Reserve		985,010	985,010			985,010	
Committed for Fund Purpose		1,706,433	2,830,657			718,435	
<b>Projected Ending Funds Available</b>	<b>\$ 6,177,895</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ 1,374,664</b>	

(1) Residential Use Tax is trending under year to date budget due to lower than anticipated residential permit activity.

(2) Services & Other and Supplies are under the year to date budget due to the timing of ADA repairs, parking lot replacements and emergency medical services equipment for the fire department.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule X**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Charges for Service	\$ 8,399,845	\$ 9,867,460	\$ 4,569,879	\$4,933,730	\$ (363,851)	\$ 8,488,462	\$ (1,378,998)
Investment Earnings	(30,544)	123,660	44,248	61,830	(17,582)	84,367	(39,293)
Contributions & Donations	1,804,007	2,391,155	966,263	1,195,578	(229,315)	2,391,155	-
Other Revenue	396,885	-	253,299	-	253,299	253,299	253,299 <sup>(1)</sup>
<b>Total Revenues</b>	<b>\$ 10,570,193</b>	<b>\$ 12,382,275</b>	<b>\$ 5,833,689</b>	<b>\$6,191,138</b>	<b>\$ (357,449)</b>	<b>\$ 11,217,283</b>	<b>\$ (1,164,992)</b>
<b>Expenditures</b>							
Personnel	\$ 67,172	\$ 76,675	\$ 43,300	\$ 38,338	\$ (4,963)	\$ 67,464	\$ 9,211
Services & Other	9,329,255	12,289,570	5,456,005	6,144,785	688,780	10,695,947	1,593,623
Supplies	-	500	-	250	250	500	-
<b>Total Expenditures</b>	<b>\$ 9,396,427</b>	<b>\$ 12,366,745</b>	<b>\$ 5,499,305</b>	<b>\$6,183,373</b>	<b>\$ 684,068</b>	<b>\$ 10,763,911</b>	<b>\$ 1,602,834</b>
<b>Net Revenues/Expenditures</b>	<b>1,173,766</b>	<b>15,530</b>	<b>334,384</b>	<b>7,765</b>	<b>326,619</b>	<b>453,372</b>	<b>437,842</b>
<b>Beginning Funds Available</b>	<b>3,328,052</b>	<b>4,501,818</b>	<b>4,501,818</b>	<b>4,501,818</b>		<b>4,501,818</b>	
<b>Ending Funds Available</b>	<b>\$ 4,501,818</b>	<b>\$ 4,517,348</b>	<b>\$ 4,836,202</b>	<b>\$4,509,583</b>		<b>\$ 4,955,190</b>	
Less Reserves & Designations:							
Claims Reserve		2,121,705	2,121,705			2,121,705	
Health Care Cost Reserve		1,197,822	1,357,249			1,416,743	
<b>Projected Ending Funds Available</b>	<b>\$ 4,501,818</b>	<b>\$ 1,197,822</b>	<b>\$ 1,357,249</b>			<b>\$ 1,416,743</b>	

(1) Other Revenue is trending over year to date budget due to a one time receipt of a prescription rebate.

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Parking Fund**  
**Department: Finance**

**Attachment A**  
**Schedule Y**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Property Tax TIF	\$ -	\$ 59,496	\$ -	\$ -	\$ -	\$ 59,496	\$ -
Property Tax GID	-	218,214	-	-	-	218,214	-
Sales Tax TIF	79,307	46,441	-	-	-	46,441	-
Investment Earnings	2,070	940	3,710	470	3,240	4,365	3,425
Transfers In	380,000	280,000	-	-	-	280,000	-
Other Revenue	20,423	11,610	-	5,805	(5,805)	-	(11,610)
<b>Total Revenues</b>	<b>\$ 481,800</b>	<b>\$ 616,701</b>	<b>\$ 3,710</b>	<b>\$ 6,275</b>	<b>\$ (2,565)</b>	<b>\$ 608,516</b>	<b>\$ (8,185)</b>
<b>Expenditures</b>							
Services & Other	\$ 54,834	\$ 230,000	\$ 35,703	\$ 35,703	\$ -	\$ 145,454	\$ 84,546
Debt & Financing	341,400	339,400	169,700	169,700	-	339,400	-
<b>Total Expenditures</b>	<b>\$ 396,234</b>	<b>\$ 569,400</b>	<b>\$ 205,403</b>	<b>\$ 205,403</b>	<b>\$ -</b>	<b>\$ 484,854</b>	<b>\$ 84,546</b>
<b>Net Revenues/Expenditures</b>	<b>85,566</b>	<b>47,301</b>	<b>(201,693)</b>	<b>(199,128)</b>	<b>(2,565)</b>	<b>123,662</b>	<b>76,361</b>
<b>Beginning Funds Available</b>	<b>1,032,199</b>	<b>1,117,765</b>	<b>1,117,765</b>	<b>1,117,765</b>		<b>1,117,765</b>	
<b>Ending Funds Available</b>	<b>\$ 1,117,765</b>	<b>\$ 1,165,066</b>	<b>\$ 916,072</b>	<b>\$ 918,637</b>		<b>\$ 1,241,427</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		1,165,066	916,072			1,241,427	
<b>Projected Ending Funds Available</b>	<b>\$ 1,117,765</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK**  
**2023 Second Quarter Financial Review**  
**Fund: Tabor Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule Z**

Category	2022 Preliminary Actual	2023 Amended Budget	For the 6 Months Ended June 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
<b>Revenues</b>							
Transfers In	\$ 14,641,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Loan Revenue	-	113,500	7,500	7,500	-	113,500	-
<b>Total Revenues</b>	<b>\$ 14,641,727</b>	<b>\$ 113,500</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ 113,500</b>	<b>\$ -</b>
<b>Expenditures</b>							
Services & Other	\$ 153,400	\$ 946,600	\$ -	\$ -	\$ -	\$ 111,000	\$ 835,600
Capital	624,283	1,375,716	730,368	687,858	(42,510)	1,375,716	-
Transfers Out	5,641,727	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,419,410</b>	<b>\$ 2,322,316</b>	<b>\$ 730,368</b>	<b>\$ 687,858</b>	<b>\$ (42,510)</b>	<b>\$ 1,486,716</b>	<b>\$ 835,600</b>
<b>Net Revenues/Expenditures</b>	<b>8,222,317</b>	<b>(2,208,816)</b>	<b>(722,868)</b>	<b>(680,358)</b>	<b>(42,510)</b>	<b>(1,373,216)</b>	<b>835,600</b>
<b>Beginning Funds Available</b>	<b>-</b>	<b>8,222,317</b>	<b>8,222,317</b>	<b>8,222,317</b>		<b>8,222,317</b>	
<b>Ending Funds Available</b>	<b>\$ 8,222,317</b>	<b>\$ 6,013,501</b>	<b>\$ 7,499,449</b>	<b>\$ 7,541,959</b>		<b>\$ 6,849,101</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		6,013,501	7,499,449			6,849,101	
<b>Projected Ending Funds Available</b>	<b>\$ 8,222,317</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	

\*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

\*\*Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted