

ORDINANCE NO. 2025-028

**AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE
2025 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2025 FISCAL YEAR**

WHEREAS, on October 1, 2024, the Town Council approved Ordinance No. 2024-016 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2025 (the “Fiscal Year 2025 Budget”); and,

WHEREAS, on April 1, 2025, the Town Council approved Ordinance No. 2025-011 approving the First Amendment to the Fiscal Year 2025 Budget; and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the Fiscal Year 2025 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The Fiscal Year 2025 Budget is amended to reflect the budgeting and appropriation of aggregate 2025 revenues and expenditures to the respective Town funds as follows:

			2025 Amended Budget	2025 Supplemental Appropriations	2025 Amended Budget
General Fund	Revenues	\$	92,314,243	\$ 679,020	\$ 92,993,263
	Expenditures	\$	100,634,646	\$ (5,627,646)	\$ 95,007,000
	Net Change	\$	(8,320,403)	\$ 6,306,666	\$ (2,013,738)
TABOR Fund	Revenues	\$	-	\$ -	\$ -
	Expenditures	\$	-	\$ 6,436,515	\$ 6,436,515
	Net Change	\$	-	\$ (6,436,515)	\$ (6,436,515)
Transportation Fund	Revenues	\$	31,363,412	\$ -	\$ 31,363,412
	Expenditures	\$	38,318,327	\$ 1,871,389	\$ 40,189,716
	Net Change	\$	(6,954,915)	\$ (1,871,389)	\$ (8,826,304)
Parks & Recreation Capital Fund	Revenues	\$	4,582,136	\$ 76,500,000	\$ 81,082,136
	Expenditures	\$	17,292,486	\$ 76,500,000	\$ 93,792,486
	Net Change	\$	(12,710,350)	\$ -	\$ (12,710,350)

Fire Capital Fund	Revenues	\$	876,941	\$	6,000,000	\$	6,876,971
	Expenditures	\$	8,043,130	\$	-	\$	8,043,130
	Net Change	\$	(7,166,159)	\$	6,000,000	\$	(1,116,159)
Police Capital Fund	Revenues	\$	399,621	\$	-	\$	399,621
	Expenditures	\$	887,021	\$	77,000	\$	964,021
	Net Change	\$	(487,400)	\$	(77,000)	\$	(564,400)
Transportation Capital Fund	Revenues	\$	77,319,229	\$	(809,329)	\$	76,509,900
	Expenditures	\$	109,853,126	\$	1,100,000	\$	110,953,126
	Net Change	\$	(32,533,897)	\$	(1,909,329)	\$	(34,443,226)
General Long-Term Planning Fund	Revenues	\$	1,776,562	\$	-	\$	1,776,562
	Expenditures	\$	2,238,468	\$	289,779	\$	2,528,247
	Net Change	\$	(461,906)	\$	(289,779)	\$	(751,685)
Lodging Tax Fund	Revenues	\$	685,771	\$	-	\$	289,779
	Expenditures	\$	989,575	\$	491,592	\$	1,481,167
	Net Change	\$	(303,804)	\$	(491,592)	\$	(795,396)
Water Resources Fund	Revenues	\$	90,782,786	\$	-	\$	90,782,786
	Expenditures	\$	146,005,325	\$	62,509	\$	146,067,834
	Net Change	\$	(55,222,539)	\$	(62,509)	\$	(55,285,048)
Fleet Services Fund	Revenues	\$	10,632,035	\$	325,451	\$	10,957,486
	Expenditures	\$	15,665,875	\$	325,451	\$	15,991,326
	Net Change	\$	(5,033,840)	\$	-	\$	(5,033,840)
Total	Revenues	\$	310,732,766	\$	82,695,142	\$	393,427,908
	Expenditures	\$	439,927,979	\$	81,526,589	\$	521,454,568
	Net Change	\$	(129,195,213)	\$	1,168,552	\$	(128,026,661)

Section 2. Compliance. The Second Amendment to the Fiscal Year 2025 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 15th day of July, 2025, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this _____ day of _____, 2025, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director