

RESOLUTION NO. 2024- 110

A RESOLUTION APPROVING THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK AND THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT REGARDING THE SUBLETTE RECHARGE AND CHATFIELD RESERVOIR PROJECT

WHEREAS, the Town of Castle Rock (the “Town”) and the Central Colorado Water Conservancy District (the “District”) entered into that certain Intergovernmental Agreement – South Platte River Basin Projects Agreement on July 16, 2024 (“Partnership IGA”), setting forth their desire and intent to cooperate on projects designed to promote the reliability and stability of their respective water supplies used within the South Platte River Basin; and

WHEREAS, paragraph 4 of the Partnership IGA provides that, should the Town and the District agree to partner on a project, they will negotiate and, if negotiations are successful, enter into an agreement setting forth the terms on which the project will proceed; and

WHEREAS, the District owns a conditional storage right in Chatfield Reservoir in the amount of 22,300 acre-feet (the “District Storage Right”); and

WHEREAS, the Town owns the right to 60.4% of the first recharge accretions generated by the Sublette Recharge Project up to 770 acre-feet per year (the “Town Credits”); and

WHEREAS, pursuant to paragraph 4 of the Partnership IGA, the Town and the District desire to enter into an Intergovernmental Agreement (the “Project IGA”) to trade water associated with the Town Credits in the Sublette Recharge Project in exchange for water stored in Chatfield Reservoir under the District Storage Right (the “Project”).

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Project IGA between the Town and the District is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the IGA and any technical amendments thereto by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 15th day of October, 2024, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director of Castle Rock Water