

Attachment C: Baseline With FHC Removed - Not Recommended

This shows reduced revenues and unbalanced budgets:

 FHC tax is eliminated effective January 1, 2020



 No new revenues are included

- Sales tax revenue is projected to increase by 4% in 2020-2025, then by 3% in 2026-2029

Based on the assumptions included:

 The net (loss) by fund in 2029 is projected to be:

- General Fund: (\$9,727,393)
- Transportation Fund: (\$2,802,728)
- Community Center Fund: (\$350,485)

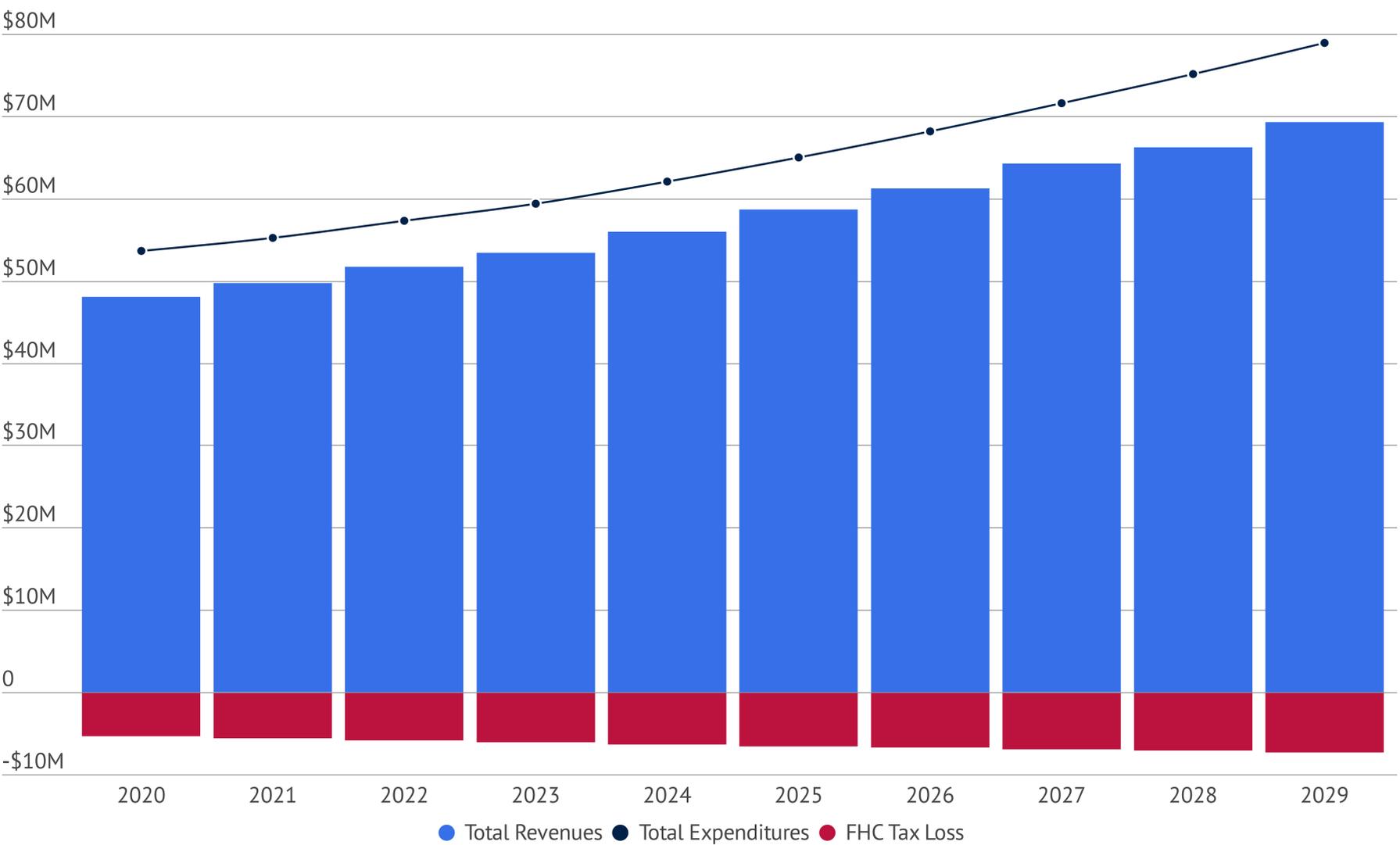


 The cumulative (loss) by fund for 2020-2029 is projected to be:

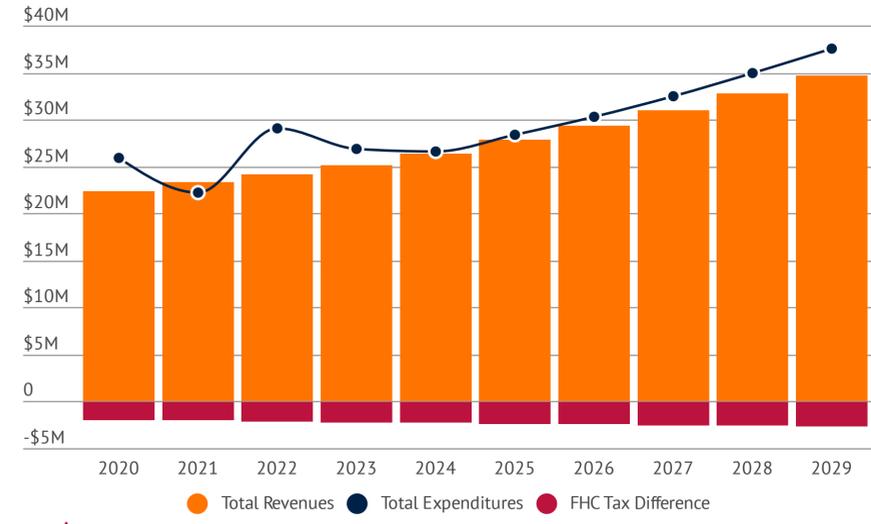
- General Fund: (\$68,160,300)
- Transportation Fund: (\$17,474,707)
- Community Center Fund: (\$3,419,932)

General Fund

 Utilizing historic (2009-2017) changes in budget categories combined with known current planning, the alternative outlined above has been applied to future planning to determine possible budget impacts to sales tax-receiving funds.



Transportation Fund



 The difference in revenues and expenditures in 2020 and 2022 is due to the planned use of reserves for capital projects

Community Center Fund

