

2023 BUDGET FOURTH AMENDMENT

NOVEMBER 7, 2023



2023 BUDGET FOURTH AMENDMENT OVERVIEW

WHAT IS THE REASON FOR THIS 2023 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to Parks and Recreation, Water, Fire and Transportation projects
- Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

BUDGET AMENDMENT SUMMARY

- Total increase to 2023 budgeted revenues: **\$4,616,807**
- Total increase to 2023 budgeted expenditures: **\$4,815,784**

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2019 – 2023 BUDGET AMENDMENTS

- The number of budget amendments varies by year depending on needs and opportunities that arise
- Additional budget amendments will be brought to Council as needed

		Revenue	Supplemental Appropriations
2019	Carryforward Amendment	\$ -	\$ 73,338,429
	1st Amendment	6,629,396	14,703,782
	2nd Amendment	993,356	8,974,651
	3rd Amendment	875,000	2,030,000
2020	Carryforward Amendment	\$ -	\$ 55,320,649
	1st Amendment	2,272,651	14,118,583
	2nd Amendment	5,479,352	9,782,105
	3rd Amendment	30,470,990	20,716,258
2021	Carryforward Amendment	\$ -	\$ 49,824,231
	1st Amendment	125,000	5,720,437
	2nd Amendment	2,386,282	1,301,727
	3rd Amendment	-	4,919,933
2022	Carryforward Amendment	\$ -	\$ 37,308,413
	1st Amendment	36,122,836	36,674,688
	2nd Amendment	20,437,317	19,128,116
	3rd Amendment	3,828,740	12,844,306
	4th Amendment	3,048,711	12,626,501
2023	Carryforward Amendment	\$ -	\$ 84,357,215
	1st Amendment	167,880	5,902,635
	2nd Amendment	165,795,674	191,637,745
	3rd Amendment	2,700,944	6,115,138

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PARKS & RECREATION

See Attachment B for full supplemental appropriation list

Supplemental Revenue Requests Include:

- Increased revenues from Special Events \$490,000

Supplemental Requests Include:

- Paintbrush park turf replacement \$928,800
- Increased expenses from Special Events \$490,000
- Town Special events increase in costs for the year \$180,000
- Improvements to Cantril – Restrooms and ADA lift \$150,000
- Rec Center Leisure pool and Elevator repairs \$90,545
- Cantril operation expenses \$60,000

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CASTLE ROCK WATER

See Attachment B for full supplemental appropriation list

Supplemental Requests Include:

- Interfund loan to Parks and Recreation fund for replacement Turf \$1,659,000
- Construction, drilling and testing for re-drilling of Bell Mountain Ranch Well A-3 605,949



PUBLIC SAFETY



Supplemental Requests Include:

- Fire prevention officer vehicle \$85,000

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TRANSPORTATION

See Attachment B for full supplemental appropriation list

Supplemental Requests Include:

- Pavement Maintenance Improvement from the Water's Glovers project \$381,490
- Parts for the Fleet Fund \$100,000

QUESTIONS?



“I MOVE TO APPROVE ON THE ORDINANCE AS INTRODUCED BY TITLE.”

ALTERNATIVE MOTIONS

“I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE, WITH THE FOLLOWING
CONDITIONS: (LIST CONDITIONS).”

“I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON _____ DATE TO ALLOW
ADDITIONAL TIME TO (LIST INFORMATION NEEDED).”