

Lanterns Metropolitan District Nos. 4-5 – Consent to Dissolution

July 15, 2025



Metro District Dissolution Statute

- Section 32-1-704(3)(b), C.R.S., provides that a district court may enter an order dissolving a metropolitan district without an election if:
 - The district lies wholly within the corporate limits of a municipality;
 - The district has no financial obligations or outstanding bonds; and
 - The district's board and the governing body of the municipality consent to the dissolution.

Background

- Lanterns Metropolitan District Nos 1-5 were approved by resolution of the Town Council on August 21, 2018, and created by order of the Douglas County District Court.
- According to the Service Plan, District Nos. 1-3 are authorized to implement the Districts' Capital Plan and Financial Plan.
- Conversely, District Nos. 4-5 are authorized to provide operations and maintenance services to the Districts' Service Area.

Reason for Dissolution

- Since approval of the Service Plan, operations and maintenance services to the Service Area have been provided by two different homeowners associations.
- District Nos. 4-5 are not now and do not anticipate in the future providing any operations and maintenance services and, as such, are no longer needed.
- The dissolution of District Nos. 4-5 will allow their constituents to save the costs associated with their ongoing administration.

Statutory Findings

- District Nos. 4-5:
 - Lie wholly within the corporate limits of the Town;
 - Do not have any outstanding bonds, indebtedness, or other financial obligations; and
 - Their respective Boards of Directors have consented to their dissolution.
- Town Staff recommends that the Town Council consent to the dissolution of District Nos. 4-5.

Motions

- I move to approve Resolution No. 2025-__ as introduced by title.
- I move to approve Resolution No. 2025-__ as introduced by title, with the following conditions: _____.
- I move to continue Resolution No. 2025-__ to the Town Council meeting on _____.”