

**RESOLUTION NO. 2021-\_\_**

**A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE CASTLE  
ROCK COLLABORATIVE CAMPUS DEVELOPMENT AGREEMENT**

**WHEREAS**, the Town of Castle Rock (the “Town”) and the Arapahoe Community College (“ACC”) are parties to that certain Castle Rock Collaborative Campus Development Agreement, dated December 5, 2017 (the “2017 Agreement”); and

**WHEREAS**, the 2017 Agreement provides a financial incentive for the construction of both Building 1 and Building 2 of the Sturm Collaboration Campus; and

**WHEREAS**, the financial assistance that accrues to ACC under the 2017 Agreement upon completion of Building 2 is conditioned upon issuance of the certificate of occupancy for Building 2 by no later than July 30, 2022 (the “Building 2 Benchmark”); and

**WHEREAS**, ACC has informed the Town that the COVID-19 pandemic has had a negative impact on ACC’s ability to plan for the construction of Building 2 and to engage potential partners, donors, sponsors and investors to fund such construction, thereby making it impossible to complete such construction by the Building 2 Benchmark; and

**WHEREAS**, the Town and ACC desire to exercise their rights to amend the 2017 Agreement for the purpose of extending the Building 2 Benchmark from July 30, 2022 to July 30, 2025.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE  
TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1.**     **Approval.** The First Amendment to the Castle Rock Collaborative Campus Development Agreement, in the form attached as Exhibit 1 is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town.

**PASSED, APPROVED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2021, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
David L. Corliss, Town Manager