

RESOLUTION NO. 2025-156

A RESOLUTION APPROVING THE FIRST AMENDMENT TO WATER RIGHTS BROKERAGE AGREEMENT BETWEEN TOWN OF CASTLE ROCK AND STILLWATER RESOURCES & INVESTMENTS, INC.

WHEREAS, the Town of Castle Rock, Colorado (“Town”) and Stillwater Resources & Investments, Inc. (“Stillwater”) are parties to the Water Rights Brokerage Agreement entered into on January 19, 2024 (the “Agreement”); and

WHEREAS, the Town and Stillwater wish to amend the Agreement to add additional Well Permit Numbers to the scope of services and extend the term of the Agreement (“First Amendment”); and

WHEREAS, subject to Town Council’s approval, the Town and Stillwater have agreed to the terms and conditions governing the First Amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The First Amendment between the Town and Stillwater is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the First Amendment and any technical amendments thereto by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 16th day of December, 2025, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director of Castle Rock Water