

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 30,895,909	\$ 31,452,251	\$ 7,924,706	\$ 7,623,844	\$ 300,862
Franchise Fees	2,164,096	2,361,239	621,285	590,310	30,975
Licenses & Permits	88,355	80,730	16,519	20,183	(3,664)
Intergovernmental	327,450	311,758	36,409	77,940	(41,531)
Charges for Service	2,102,348	2,174,750	312,708	349,468	(36,760)
Management Fees	2,770,586	2,886,561	721,640	721,640	-
Fines & Forfeitures	815,713	837,310	116,781	209,328	(92,547)
Investment Earnings	61,208	74,555	36,879	18,639	18,240
Contributions & Donations	57,779	32,300	-	-	-
Transfers In	589,130	500,000	-	-	-
Interfund Loan Revenue	986,382	393,245	9,914	9,914	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	345,784	318,952	51,517	67,055	(15,538)
Total Revenues	\$ 41,204,740	\$ 41,423,651	\$ 9,848,358	\$ 9,688,321	\$ 160,037
Expenditures					
Town Council	\$ 638,838	\$ 716,209	\$ 279,518	\$ 283,324	\$ 3,806
Town Manager	351,945	491,238	109,832	113,907	4,075
Deputy Town Manager	504,795	404,554	114,464	103,573	(10,891)
Human Resources	725,908	700,580	166,706	166,436	(270)
Community Relations	643,564	686,923	142,094	164,759	22,665
DoIT	2,314,213	2,927,775	606,471	699,012	92,541
Facilities	1,129,629	1,331,945	285,147	319,445	34,298
Town Attorney	522,430	735,695	127,946	173,470	45,524
Town Clerk	305,805	379,282	60,902	90,145	29,243
Municipal Court	319,059	391,388	76,846	91,363	14,517
Finance Department	1,936,355	2,167,162	448,851	509,056	60,205
Police	10,787,775	11,867,464	2,600,163	2,766,070	165,907
Fire & Rescue	11,764,870	12,816,902	2,703,700	2,947,950	244,250
Development Services	513,199	536,510	97,200	125,445	28,245
Parks & Recreation	4,253,854	4,326,428	839,664	884,891	45,227
Non-Departmental	3,312,887	1,017,829	124,242	198,833	74,591
Downtown Projects	654,788	569,451	192,597	192,597	-
Total Expenditures	\$ 40,679,914	\$ 42,067,335	\$ 8,976,343	\$ 9,830,276	\$ 853,933
Net Revenues/Expenditures	524,826	(643,684)	872,015	(141,955)	1,013,970
Beginning Funds Available	16,222,134	16,746,960	16,746,960	16,746,960	
Ending Funds Available	\$ 16,746,960	\$ 16,103,276	\$ 17,618,975	\$ 16,605,005	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,668,000			
Catastrophic Events Reserve		1,000,000			
Capital Reserve		1,765,000			
Opportunity/Economic Development Reserve		1,000,000			
Operational Capacity Reserve		1,000,000			
TABOR Reserve		1,672,908			
Projected Ending Funds Available	\$ 16,746,960	\$ 7,697,368			

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 Variance Actual to Budget
Revenues					
Taxes	\$ 30,895,909	\$ 31,452,251	\$ 7,924,706	\$ 7,623,844	\$ 300,862
Franchise Fees	2,164,096	2,361,239	621,285	590,310	30,975
Licenses & Permits	88,355	80,730	16,519	20,183	(3,664)
Intergovernmental	327,450	311,758	36,409	77,940	(41,531)
Charges for Service	2,102,348	2,174,750	312,708	349,468	(36,760)
Management Fees	2,770,586	2,886,561	721,640	721,640	-
Fines & Forfeitures	815,713	837,310	116,781	209,328	(92,547)
Investment Earnings	61,208	74,555	36,879	18,639	18,240
Impact Fees	-	-	-	-	-
Contributions & Donations	57,779	32,300	-	-	-
Transfers In	589,130	500,000	-	-	-
Interfund Loan Revenue	986,382	393,245	9,914	9,914	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	345,784	318,952	51,517	67,055	(15,538)
Total Revenues	\$ 41,204,740	\$ 41,423,651	\$ 9,848,358	\$ 9,688,321	\$ 160,037
Expenditures - Town Council					
Personnel	65,497	67,511	15,080	15,579	499
Services & Other	571,754	645,516	264,428	266,949	2,521
Supplies	1,587	3,182	10	796	786
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Council	\$ 638,838	\$ 716,209	\$ 279,518	\$ 283,324	\$ 3,806
Expenditures - Town Manager					
Personnel	329,439	462,937	102,829	106,832	4,003
Services & Other	10,146	24,349	6,457	6,087	(370)
Supplies	12,360	3,952	546	988	442
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Manager	\$ 351,945	\$ 491,238	\$ 109,832	\$ 113,907	\$ 4,075
Expenditures - Deputy Town Manager					
Personnel	390,903	372,817	82,962	86,035	3,073
Services & Other	92,368	30,465	30,195	17,220	(12,975)
Supplies	21,524	1,272	1,307	318	(989)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Deputy Town Manager	\$ 504,795	\$ 404,554	\$ 114,464	\$ 103,573	\$ (10,891)
(1) The Deputy Town Manager Division is over the first quarter budget due to costs related to special events.					
Expenditures - Human Resources					
Personnel	432,588	452,869	100,189	104,508	4,319
Services & Other	269,627	242,984	64,680	60,746	(3,934)
Supplies	23,693	4,727	1,837	1,182	(655)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Human Resources	\$ 725,908	\$ 700,580	\$ 166,706	\$ 166,436	\$ (270)
(2) The Human Resources Division is slightly over the first quarter budget due to the Employee Recognition Program					
Expenditures - Community Relations					
Personnel	332,232	362,532	83,009	83,661	652
Services & Other	227,131	310,834	55,652	77,709	22,057
Supplies	13,556	13,557	3,433	3,389	(44)
Capital	70,645	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Community Relations	\$ 643,564	\$ 686,923	\$ 142,094	\$ 164,759	\$ 22,665

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 Variance Actual to Budget
Expenditures - DoIT					
Personnel	1,492,090	1,712,467	369,376	395,185	25,809
Services & Other	547,263	849,673	165,570	212,418	46,848
Supplies	117,496	177,289	40,501	44,322	3,821
Capital	153,415	184,260	30,002	46,065	16,063
Debt & Financing	-	-	-	-	-
Transfers Out	3,949	4,086	1,022	1,022	-
Subtotal DoIT	\$ 2,314,213	\$ 2,927,775	\$ 606,471	\$ 699,012	\$ 92,541
Expenditures - Facilities					
Personnel	512,897	704,214	156,818	162,511	5,693
Services & Other	426,706	485,706	89,520	121,427	31,907
Supplies	134,101	81,826	27,509	20,457	(7,052)
Capital	7,589	15,000	-	3,750	3,750
Debt & Financing	-	-	-	-	-
Transfers Out	48,336	45,199	11,300	11,300	-
Subtotal Facilities	\$ 1,129,629	\$ 1,331,945	\$ 285,147	\$ 319,445	\$ 34,298
Expenditures - Town Attorney					
Personnel	432,214	543,597	114,072	125,445	11,373
Services & Other	74,924	186,726	13,426	46,682	33,256
Supplies	15,292	5,372	448	1,343	895
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Attorney	\$ 522,430	\$ 735,695	\$ 127,946	\$ 173,470	\$ 45,524
Expenditures - Town Clerk					
Personnel	236,707	243,144	55,421	56,110	689
Services & Other	67,380	135,128	5,269	33,782	28,513
Supplies	1,718	1,010	212	253	41
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Clerk	\$ 305,805	\$ 379,282	\$ 60,902	\$ 90,145	\$ 29,243
Expenditures - Municipal Court					
Personnel	280,216	337,181	67,599	77,811	10,212
Services & Other	22,016	38,031	6,885	9,508	2,623
Supplies	16,827	16,176	2,362	4,044	1,682
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Municipal Court	\$ 319,059	\$ 391,388	\$ 76,846	\$ 91,363	\$ 14,517
Expenditures - Finance Department					
Personnel	1,552,070	1,702,199	384,137	392,815	8,678
Services & Other	355,029	410,208	60,747	102,552	41,805
Supplies	29,256	29,755	3,967	7,439	3,472
Capital	-	25,000	-	6,250	6,250
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Finance Department	\$ 1,936,355	\$ 2,167,162	\$ 448,851	\$ 509,056	\$ 60,205
Expenditures - Police					
Personnel	9,119,172	9,871,769	2,158,875	2,278,101	119,226
Services & Other	738,691	741,360	252,418	185,340	(67,078)
Supplies	370,906	691,206	59,906	172,802	112,896
Capital	94,911	28,553	20,985	21,848	863
Debt & Financing	102,661	102,661	-	-	-
Transfers Out	361,434	431,915	107,979	107,979	-
Subtotal Police	\$ 10,787,775	\$ 11,867,464	\$ 2,600,163	\$ 2,766,070	\$ 165,907

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TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 Variance Actual to Budget
Expenditures - Fire & Rescue					
Personnel	9,123,235	9,952,617	2,123,799	2,296,758	172,959
Services & Other	1,004,029	1,125,519	250,440	281,380	30,940
Supplies	491,624	629,817	117,103	157,454	40,351
Capital	101,388	-	-	-	-
Debt & Financing	210,139	210,139	-	-	-
Transfers Out	834,455	898,810	212,358	212,358	-
Subtotal Fire & Rescue	\$ 11,764,870	\$ 12,816,902	\$ 2,703,700	\$ 2,947,950	\$ 244,250
Expenditures - Development Services					
Personnel	403,995	451,512	91,244	104,195	12,951
Services & Other	103,954	78,097	4,138	19,524	15,386
Supplies	2,603	4,254	1,156	1,064	(92)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Transfers Out	2,647	2,647	662	662	-
Subtotal Development Services	\$ 513,199	\$ 536,510	\$ 97,200	\$ 125,445	\$ 28,245
Expenditures - Parks & Recreation					
Personnel	1,919,806	2,163,087	385,133	436,844	51,711
Services & Other	1,186,536	1,303,768	130,565	122,424	(8,141)
Supplies	264,229	357,823	37,059	38,716	1,657
Capital	690,458	297,883	235,940	235,940	-
Debt & Financing	-	-	-	-	-
Transfers Out	192,825	203,867	50,967	50,967	-
Subtotal Parks & Recreation	\$ 4,253,854	\$ 4,326,428	\$ 839,664	\$ 884,891	\$ 45,227
Expenditures - Non-Departmental					
Personnel	241,183	-	-	-	-
Services & Other	568,771	794,678	123,692	198,670	74,978
Supplies	2,933	651	550	163	(387)
Capital	-	220,000	-	-	-
Debt & Financing	-	2,500	-	-	-
Transfers Out	2,500,000	-	-	-	-
Subtotal Non-Departmental	\$ 3,312,887	\$ 1,017,829	\$ 124,242	\$ 198,833	\$ 74,591
Expenditures - Downtown Projects					
Personnel	-	-	-	-	-
Services & Other	572,693	-	-	-	-
Supplies	20,259	-	-	-	-
Capital	61,836	569,451	192,597	192,597	-
Debt & Financing	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Downtown Projects	\$ 654,788	\$ 569,451	\$ 192,597	\$ 192,597	\$ -
Total Expenditures	\$ 40,679,914	\$ 42,067,335	\$ 8,976,343	\$ 9,830,276	\$ 853,933
Net Revenues/Expenditures	524,826	(643,684)	872,015	(141,955)	1,013,970
Beginning Funds Available	16,222,134	16,746,960	16,746,960	16,746,960	
Ending Funds Available	\$ 16,746,960	\$ 16,103,276	\$ 17,618,975	\$ 16,605,005	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,668,000			
Catastrophic Events Reserve		1,000,000			
Capital Reserve		1,765,000			
Opportunity/Economic Development Reserve		1,000,000			
Operational Capacity Reserve		1,000,000			
TABOR Reserve		1,672,908			
Projected Ending Funds Available	\$ 16,746,960	\$ 7,697,368			

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TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule B

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 15,374,488	\$ 15,709,102	\$ 3,993,977	\$ 3,824,005	\$ 169,972
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	3,024,280	3,141,507	923,360	785,377	137,983
Charges for Service	7,006	3,000	4,925	750	4,175
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	12,703	11,524	7,394	2,881	4,513
Impact Fees	-	-	-	-	-
Contributions & Donations	196,234	127,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	16,559	1,200	63,487	300	63,187
Total Revenues	\$ 18,631,270	\$ 18,993,333	\$ 4,993,143	\$ 4,613,313	\$ 379,830
Expenditures					
Personnel	\$ 3,149,123	\$ 3,444,880	\$ 716,115	\$ 794,972	\$ 78,857
Services & Other	8,728,212	10,007,855	517,303	766,715	249,412
Supplies	700,270	620,594	26,260	155,149	128,889
Capital	682,017	3,130,005	234,349	237,046	2,697
Debt & Financing	1,599,975	1,605,763	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	3,837,667	2,034,725	133,681	133,681	-
Total Expenditures	\$ 18,697,264	\$ 20,843,822	\$ 1,627,708	\$ 2,087,563	\$ 459,855
Net Revenues/Expenditures	(65,994)	(1,850,489)	3,365,435	2,525,750	839,685
Beginning Funds Available	4,459,326	4,393,332	4,393,332	4,393,332	
Ending Funds Available	\$ 4,393,332	\$ 2,542,843	\$ 7,758,767	\$ 6,919,082	
Less Reserves & Designations:					
Revenue Stabilization Reserve		215,632			
Capital Reserve		1,629,227			
Projected Ending Funds Available	\$ 4,393,332	\$ 697,984			

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TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule C

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget	
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
Franchise Fees	-	-	-	-	-	
Licenses & Permits	-	-	-	-	-	
Intergovernmental	250,000	-	-	-	-	
Charges for Service	-	-	-	-	-	
Management Fees	-	-	-	-	-	
Fines & Forfeitures	-	-	-	-	-	
Investment Earnings	13,090	10,136	6,461	2,534	3,927	
Impact Fees	2,298,641	2,698,466	583,195	580,170	3,025	
Contributions & Donations	40,000	20,000	-	-	-	
Transfers In	7,536,000	3,950,000	-	-	-	
Interfund Loan Revenue	-	-	-	-	-	
Debt & Financing Revenue	-	-	-	-	-	
Other Revenue	-	-	-	-	-	
Total Revenues	\$ 10,137,731	\$ 6,678,602	\$ 589,656	\$ 582,704	\$ 6,952	(1)
Expenditures						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Other	13,671	16,811	1,108	4,203	3,095	
Supplies	-	-	-	-	-	
Capital	8,206,954	5,501,662	146,793	312,916	166,123	
Debt & Financing	708,763	711,963	-	-	-	
Interfund Loan	1,688,460	742,000	10,500	10,500	-	
Transfers Out	-	-	-	-	-	
Total Expenditures	\$ 10,617,848	\$ 6,972,436	\$ 158,401	\$ 327,619	\$ 169,218	
Net Revenues/Expenditures	(480,117)	(293,834)	431,255	255,085	176,170	
Beginning Funds Available	1,859,262	1,379,145	1,379,145	1,379,145		
Ending Funds Available	\$ 1,379,145	\$ 1,085,311	\$ 1,810,400	\$ 1,634,230		
Less Reserves & Designations:						
Committed for Fund Purpose		1,085,311				
Projected Ending Funds Available	\$ 1,379,145	\$ -				

(1) While the number of permits issued in the first quarter is higher than expected, impact fee revenue is based on square footage, which has been trending lower than projected. Additionally, although commercial development has increased during the first quarter, this fund does not receive impact fees related to commercial development.

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TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Deputy Town Manager

Schedule D

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	5,110	9,929	3,098	2,482	616
Impact Fees	297,501	356,961	82,857	76,747	6,110
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	7,246	1,811	1,811	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 302,611	\$ 374,136	\$ 87,766	\$ 81,040	\$ 6,726
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	78,735	94,021	21,236	23,505	2,269
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	293,500	-	-	-	-
Total Expenditures	\$ 372,235	\$ 94,021	\$ 21,236	\$ 23,505	\$ 2,269
Net Revenues/Expenditures	(69,624)	280,115	66,530	57,535	8,995
Beginning Funds Available	1,313,947	1,244,323	1,244,323	1,244,323	
Ending Funds Available	\$ 1,244,323	\$ 1,524,438	\$ 1,310,853	\$ 1,301,858	
Less Reserves & Designations:					
Committed for Fund Purpose		1,524,438			
Projected Ending Funds Available	\$ 1,244,323	\$ -			

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TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule E

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	12,784	16,260	7,707	4,065	3,642
Impact Fees	490,058	581,948	159,537	125,119	34,418
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 502,842	\$ 598,208	\$ 167,244	\$ 129,184	\$ 38,060
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	121,146	50,455	17,554	17,554	-
Supplies	-	-	-	-	-
Capital	-	245,864	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	43,229	55,059	-	-	-
Total Expenditures	\$ 164,375	\$ 351,378	\$ 17,554	\$ 17,554	\$ -
Net Revenues/Expenditures	338,467	246,830	149,690	111,630	38,060
Beginning Funds Available	2,581,259	2,919,726	2,919,726	2,919,726	
Ending Funds Available	\$ 2,919,726	\$ 3,166,556	\$ 3,069,416	\$ 3,031,356	
Less Reserves & Designations:					
Committed for Fund Purpose		3,166,556			
Projected Ending Funds Available	\$ 2,919,726	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule F

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	795	382	520	96	424
Impact Fees	258,025	321,527	81,128	69,128	12,000
Contributions & Donations	-	-	-	-	-
Transfers In	270,000	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 528,820	\$ 321,909	\$ 81,648	\$ 69,224	\$ 12,424
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	23,113	21,991	7,058	7,058	-
Supplies	-	-	-	-	-
Capital	410,176	186,661	184,717	184,717	-
Debt & Financing	-	-	-	-	-
Interfund Loan	60,173	67,420	5,348	5,348	-
Transfers Out	94,665	216,677	-	-	-
Total Expenditures	\$ 588,127	\$ 492,749	\$ 197,123	\$ 197,123	\$ -
Net Revenues/Expenditures	(59,307)	(170,840)	(115,475)	(127,899)	12,424
Beginning Funds Available	271,093	211,786	211,786	211,786	
Ending Funds Available	\$ 211,786	\$ 40,946	\$ 96,311	\$ 83,887	
Less Reserves & Designations:					
Committed for Fund Purpose		40,946			
Projected Ending Funds Available	\$ 211,786	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule G

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 1,391,505	\$ 1,555,807	\$ 403,036	\$ 388,952	\$ 14,084
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	109,823	1,839	59,651	460	59,191
Impact Fees	2,347,116	3,018,985	762,330	649,082	113,248
Contributions & Donations	3,012,573	3,601,382	-	-	-
Transfers In	2,800,000	1,000,000	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	22	-	-	-	-
Total Revenues	\$ 9,661,039	\$ 9,178,013	\$ 1,225,017	\$ 1,038,494	\$ 186,523
Expenditures					
Personnel	\$ 111,680	\$ 117,153	\$ 26,004	\$ 27,035	\$ 1,031
Services & Other	2,298	16,135	1,064	4,034	2,970
Supplies	-	-	-	-	-
Capital	21,982,591	19,120,295	901,132	3,642,574	2,741,442
Debt & Financing	872,088	871,788	300	300	-
Interfund Loan	11,435,000	1,052,500	13,125	13,125	-
Transfers Out	190,643	-	-	-	-
Total Expenditures	\$ 34,594,300	\$ 21,177,871	\$ 941,625	\$ 3,687,068	\$ 2,745,443
Net Revenues/Expenditures	(24,933,261)	(11,999,858)	283,392	(2,648,574)	2,931,966
Beginning Funds Available	39,717,855	14,784,594	14,784,594	14,784,594	
Ending Funds Available	\$ 14,784,594	\$ 2,784,736	\$ 15,067,986	\$ 12,136,020	
Less Reserves & Designations:					
Committed for Fund Purpose		2,784,736			
Projected Ending Funds Available	\$ 14,784,594	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Deputy Town Manager

Schedule H

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 1,083,449	\$ 1,208,939	\$ 313,814	\$ 302,235	\$ 11,579
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	7,391	9,605	4,487	2,401	2,086
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	520	-	-	-	-
Total Revenues	\$ 1,091,360	\$ 1,218,544	\$ 318,301	\$ 304,636	\$ 13,665
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	417,656	-	2,355	-	(2,355)
Supplies	231,694	-	32,179	-	(32,179)
Capital	436,701	1,431,422	148,283	357,856	209,573
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	500,000	-	-	-
Total Expenditures	\$ 1,086,051	\$ 1,931,422	\$ 182,817	\$ 357,856	\$ 175,039
Net Revenues/Expenditures	5,309	(712,878)	135,484	(53,220)	188,704
Beginning Funds Available	1,902,132	1,907,441	1,907,441	1,907,441	
Ending Funds Available	\$ 1,907,441	\$ 1,194,563	\$ 2,042,925	\$ 1,854,221	
Less Reserves & Designations:					
Committed for Fund Purpose		1,194,563			
Projected Ending Funds Available	\$ 1,907,441	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Water Fund
Department: Utilities

Schedule I

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	50,000	-	-	-	-
Charges for Service	12,294,411	12,947,433	1,514,452	1,558,331	(43,879)
Management Fees	-	-	-	-	-
Fines & Forfeitures	340,914	348,552	90,979	87,138	3,841
Investment Earnings	65,922	92,547	39,266	23,137	16,129
System Development Fees	3,026,612	2,034,686	519,531	508,672	10,859
Contributions & Donations	31,158	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	4,780,500	1,072,750	18,188	18,188	-
Debt & Financing Revenue	6,252,192	-	-	-	-
Other Revenue	308,347	71,550	24,238	17,888	6,350
Total Revenues	\$ 27,150,056	\$ 16,567,518	\$ 2,206,654	\$ 2,213,354	\$ (6,700) ⁽¹⁾
Expenditures					
Personnel	\$ 2,556,380	\$ 2,902,826	\$ 610,922	\$ 669,883	\$ 58,961
Services & Other	4,399,852	4,373,519	425,637	1,093,380	667,743
Supplies	1,121,744	1,158,903	166,536	289,726	123,190
Capital	2,323,894	6,003,317	835,379	1,083,126	247,747
Debt & Financing	8,000,430	1,253,587	112,547	112,547	-
Interfund Loan	-	-	-	-	-
Transfers Out	1,359,649	1,688,563	328,165	422,141	93,976
Total Expenditures	\$ 19,761,949	\$ 17,380,715	\$ 2,479,186	\$ 3,670,803	\$ 1,191,617
Net Revenues/Expenditures	7,388,107	(813,197)	(272,532)	(1,457,449)	1,184,917
Beginning Funds Available	12,374,849	19,762,956	19,762,956	19,762,956	
Ending Funds Available	\$ 19,762,956	\$ 18,949,759	\$ 19,490,424	\$ 18,305,507	
Less Reserves & Designations:					
Operating Designation		1,404,705			
Capital Reserve		11,038,639			
Catastrophic Events Reserve		3,916,415			
Rate Stabilization Reserve		1,590,000			
Committed for Fund Purpose		1,000,000			
Projected Ending Funds Available	\$ 19,762,956	\$ -			

(1) Although metered water sales are higher than 2015 for the first quarter, these revenues are slightly below the seasonally adjusted budget for the first quarter of 2016.

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Water Resources Fund
Department: Utilities

Schedule J

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	7,419,260	7,785,184	1,937,074	1,946,296	(9,222)
Management Fees	-	-	-	-	-
Fines & Forfeitures	49,292	51,500	348	12,875	(12,527)
Investment Earnings	325,540	193,321	205,690	48,330	157,360
System Development Fees	12,110,161	10,418,100	3,430,944	2,604,525	826,419
Contributions & Donations	-	-	-	-	-
Transfers In	1,101,071	1,492,462	279,140	373,116	(93,976)
Interfund Loan Revenue	4,044,658	-	-	-	-
Debt & Financing Revenue	-	129,000	-	-	-
Other Revenue	203,533	240	22,692	60	22,632
Total Revenues	\$ 25,253,515	\$ 20,069,807	\$ 5,875,888	\$ 4,985,202	\$ 890,686
Expenditures					
Personnel	\$ 1,539,047	\$ 1,731,103	\$ 358,629	\$ 399,485	\$ 40,856
Services & Other	1,210,886	1,939,199	361,056	484,800	123,744
Supplies	236,658	302,025	41,661	75,506	33,845
Capital	4,634,294	39,428,810	1,075,869	1,627,162	551,293
Debt & Financing	2,463,841	4,624,212	332,722	332,722	-
Interfund Loan	-	-	-	-	-
Transfers Out	25,012	4,583	1,146	1,146	-
Total Expenditures	\$ 10,109,738	\$ 48,029,932	\$ 2,171,083	\$ 2,920,821	\$ 749,738
Net Revenues/Expenditures	15,143,777	(27,960,125)	3,704,805	2,064,381	1,640,424
Beginning Funds Available	76,796,700	91,940,477	91,940,477	91,940,477	
Ending Funds Available	\$ 91,940,477	\$ 63,980,352	\$ 95,645,282	\$ 94,004,858	
Less Reserves & Designations:					
Operating Designation		652,533			
Capital Reserve		55,290,811			
Debt Service Reserve		4,621,825			
Variable Interest Rate Reserve		1,632,000			
Catastrophic Events Reserve		1,283,183			
Committed for Fund Purpose		500,000			
Projected Ending Funds Available	\$ 91,940,477	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Stormwater Fund
Department: Utilities

Schedule K

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	2,859,711	3,446,642	749,801	827,194	(77,393)
Management Fees	-	-	-	-	-
Fines & Forfeitures	253	1,500	23	375	(352)
Investment Earnings	19,833	22,780	12,119	5,695	6,424
System Development Fees	750,008	1,062,600	352,242	265,650	86,592
Contributions & Donations	3,815	2,315	-	579	(579)
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	3,569	3,504	1,136	876	260
Total Revenues	\$ 3,637,189	\$ 4,539,341	\$ 1,115,321	\$ 1,100,369	\$ 14,952
Expenditures					
Personnel	\$ 1,291,336	\$ 1,506,658	\$ 297,563	\$ 347,690	\$ 50,127
Services & Other	601,330	599,958	95,606	149,990	54,384
Supplies	67,979	93,672	8,136	23,418	15,282
Capital	2,137,942	4,689,498	312,449	505,977	193,528
Debt & Financing	-	-	-	-	-
Interfund Loan	40,500	20,250	5,063	5,063	-
Transfers Out	120,466	96,260	24,065	24,065	-
Total Expenditures	\$ 4,259,553	\$ 7,006,296	\$ 742,882	\$ 1,056,203	\$ 313,321
Net Revenues/Expenditures	(622,364)	(2,466,955)	372,439	44,166	328,273
Beginning Funds Available	6,649,615	6,027,251	6,027,251	6,027,251	
Ending Funds Available	\$ 6,027,251	\$ 3,560,296	\$ 6,399,690	\$ 6,071,417	
Less Reserves & Designations:					
Operating Designation		352,605			
Catastrophic Events Reserve		1,140,858			
Capital Reserve		1,566,833			
Committed for Fund Purpose		500,000			
Projected Ending Funds Available	\$ 6,027,251	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Wastewater Fund
Department: Utilities

Schedule L

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	8,500	-	-	-	-
Charges for Service	9,087,751	9,400,850	2,325,924	2,350,213	(24,289)
Management Fees	-	-	-	-	-
Fines & Forfeitures	343	1,500	24	375	(351)
Investment Earnings	50,578	84,966	31,482	21,242	10,240
System Development Fees	5,097,705	2,213,349	795,377	553,337	242,040
Contributions & Donations	43,620	59,022	-	14,756	(14,756)
Transfers In	-	-	-	-	-
Interfund Loan Revenue	3,090,000	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	140,015	18,100	32,036	4,525	27,511
Total Revenues	\$ 17,518,512	\$ 11,777,787	\$ 3,184,843	\$ 2,944,448	\$ 240,395
Expenditures					
Personnel	\$ 1,138,391	\$ 1,331,795	\$ 274,830	\$ 307,337	\$ 32,507
Services & Other	4,638,701	3,361,146	970,489	840,287	(130,202)
Supplies	192,931	278,734	37,125	69,684	32,559
Capital	1,295,784	5,453,561	135,681	225,060	89,379
Debt & Financing	330,885	332,538	20,135	20,135	-
Interfund Loan	-	-	-	-	-
Transfers Out	68,752	66,494	16,624	16,624	-
Total Expenditures	\$ 7,665,444	\$ 10,824,268	\$ 1,454,884	\$ 1,479,127	\$ 24,243
Net Revenues/Expenditures	9,853,068	953,519	1,729,959	1,465,321	264,638
Beginning Funds Available	10,930,426	20,783,494	20,783,494	20,783,494	
Ending Funds Available	\$ 20,783,494	\$ 21,737,013	\$ 22,513,453	\$ 22,248,815	
Less Reserves & Designations:					
Operating Designation		817,415			
Catastrophic Events Reserve		1,675,712			
Capital Reserve		18,243,886			
Committed for Fund Purpose		1,000,000			
Projected Ending Funds Available	\$ 20,783,494	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule M

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	2,782,398	2,878,877	132,326	126,671	5,655
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	4,561	11,529	3,109	2,882	227
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	80,000	80,000	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	5,750,123	303,446	-	-	-
Other Revenue	1,672	-	211	-	211
Total Revenues	\$ 8,618,754	\$ 3,273,852	\$ 135,646	\$ 129,553	\$ 6,093
Expenditures					
Personnel	\$ 1,158,935	\$ 1,198,161	\$ 188,916	\$ 184,517	\$ (4,399)
Services & Other	549,423	601,203	68,790	87,174	18,384
Supplies	501,215	543,918	83,713	68,534	(15,179)
Capital	340,123	953,446	109,607	162,500	52,893
Debt & Financing	5,277,963	658,300	35,786	30,953	(4,833)
Interfund Loan	606,730	7,825	1,878	1,956	78
Transfers Out	3,293	2,688	672	672	-
Total Expenditures	\$ 8,437,682	\$ 3,965,541	\$ 489,362	\$ 536,306	\$ 46,944
Net Revenues/Expenditures	181,072	(691,689)	(353,716)	(406,753)	53,037
Beginning Funds Available	1,928,462	2,109,534	2,109,534	2,109,534	
Ending Funds Available	\$ 2,109,534	\$ 1,417,845	\$ 1,755,818	\$ 1,702,781	
Less Reserves & Designations:					
Revenue Stabilization Reserve		200,000			
Capital Reserve		150,000			
Debt Service Reserve		500,815			
Projected Ending Funds Available	\$ 2,109,534	\$ 567,030			
Required Debt Coverage Ratio		626,019			
Calculated Debt Ratio Coverage		627,124			
Over/Under Budget Requirement		1,105			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule N

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 2,519,151	\$ 2,582,295	\$ 643,234	\$ 627,707	\$ 15,527
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	20,000	-	-	-	-
Charges for Service	3,807,082	3,920,000	968,966	1,048,600	(79,634)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	12,201	5,114	3,231	1,279	1,952
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	425,973	424,000	6,000	6,000	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	35,212	44,000	5,180	11,000	(5,820)
Total Revenues	\$ 6,819,619	\$ 6,975,409	\$ 1,626,611	\$ 1,694,586	\$ (67,975) ⁽¹⁾
Expenditures					
Personnel	\$ 3,165,197	\$ 3,609,294	\$ 709,214	\$ 740,988	\$ 31,774
Services & Other	2,149,261	2,037,701	407,951	348,447	(59,504)
Supplies	545,529	501,274	95,955	74,439	(21,516)
Capital	295,576	1,465,190	389,811	366,298	(23,513)
Debt & Financing	41,245	61,796	10,357	15,449	5,092
Interfund Loan	-	-	-	-	-
Transfers Out	2,612,518	98,167	4,542	4,542	-
Total Expenditures	\$ 8,809,326	\$ 7,773,422	\$ 1,617,830	\$ 1,550,163	\$ (67,667) ⁽¹⁾
Net Revenues/Expenditures	(1,989,707)	(798,013)	8,781	144,423	(135,642)
Beginning Funds Available	3,483,498	1,493,791	1,493,791	1,493,791	
Ending Funds Available	\$ 1,493,791	\$ 695,778	\$ 1,502,572	\$ 1,638,214	
Less Reserves & Designations:					
Capital Reserve		368,524			
Revenue Stabilization Reserve		91,200			
Projected Ending Funds Available	\$ 1,493,791	\$ 236,054			

(1) The 2016 YTD Budget is based on historical seasonal averages. If a revenue shortfall continues, expenditures will be managed accordingly.

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule O

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	3,240,263	4,036,612	931,407	1,009,153	(77,746)
Intergovernmental	-	-	-	-	-
Charges for Service	1,436,596	1,199,412	837,405	299,853	537,552
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	25,447	34,603	15,421	8,651	6,770
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	791	-	-	-	-
Total Revenues	\$ 4,703,097	\$ 5,270,627	\$ 1,784,233	\$ 1,317,657	\$ 466,576
Expenditures					
Personnel	\$ 3,038,952	\$ 4,218,058	\$ 805,003	\$ 973,398	\$ 168,395
Services & Other	1,165,056	940,591	273,890	235,148	(38,742)
Supplies	64,130	79,871	14,848	19,968	5,120
Capital	7,495	2,500,000	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	92,382	47,520	11,880	11,880	-
Total Expenditures	\$ 4,368,015	\$ 7,786,040	\$ 1,105,621	\$ 1,240,394	\$ 134,773
Net Revenues/Expenditures	335,082	(2,515,413)	678,612	77,263	601,349
Beginning Funds Available	6,338,733	6,673,815	6,673,815	6,673,815	
Ending Funds Available	\$ 6,673,815	\$ 4,158,402	\$ 7,352,427	\$ 6,751,078	
Less Reserves & Designations:					
Revenue Stabilization Reserve		4,158,402			
Projected Ending Funds Available	\$ 6,673,815	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Employee Benefits Fund
Department: Deputy Town Manager

Schedule P

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	5,043,086	6,169,184	1,254,516	1,423,658	(169,142)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	15,145	19,263	8,944	4,816	4,128
Impact Fees	-	-	-	-	-
Contributions & Donations	1,217,501	1,459,047	301,972	336,703	(34,731)
Transfers In	-	-	-	-	-
Interfund Loan Revenue	503,349	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	20,392	-	-	-	-
Total Revenues	\$ 6,799,473	\$ 7,647,494	\$ 1,565,432	\$ 1,765,177	\$ (199,745) (1)
Expenditures					
Personnel	\$ 54,155	\$ 56,641	\$ 12,794	\$ 13,071	\$ 277
Services & Other	6,510,692	7,569,090	1,658,699	1,892,273	233,574
Supplies	1,087	2,500	463	625	162
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	500,000	-	-	-	-
Total Expenditures	\$ 7,065,934	\$ 7,628,231	\$ 1,671,956	\$ 1,905,969	\$ 234,013
Net Revenues/Expenditures	(266,461)	19,263	(106,524)	(140,792)	34,268
Beginning Funds Available	3,196,852	2,930,391	2,930,391	2,930,391	
Ending Funds Available	\$ 2,930,391	\$ 2,949,654	\$ 2,823,867	\$ 2,789,599	
Less Reserves & Designations:					
Claims Reserve		1,438,226			
Health Care Cost Reserve		801,150			
Projected Ending Funds Available	\$ 2,930,391	\$ 710,278			

(1) Healthcare costs were budgeted at an 8% increase over 2015 plan costs. Actual revenue is based on actual employee benefit selection and is affected by position vacancies that occur throughout the year.

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule Q

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	3,015,724	3,257,727	848,152	814,432	33,720
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	3,065	11,064	1,937	2,766	(829)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	540,147	321,112	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	148,995	150,606	26,193	37,652	(11,459)
Total Revenues	\$ 3,707,931	\$ 3,740,509	\$ 876,282	\$ 854,850	\$ 21,432
Expenditures					
Personnel	\$ 446,505	\$ 490,454	\$ 108,010	\$ 113,182	\$ 5,172
Services & Other	154,098	158,641	54,248	39,660	(14,588)
Supplies	264,065	275,843	99,874	68,961	(30,913)
Capital	2,124,018	3,045,603	57,172	440,289	383,117
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	14,908	11,367	2,842	2,842	-
Total Expenditures	\$ 3,003,594	\$ 3,981,908	\$ 322,146	\$ 664,934	\$ 342,788
Net Revenues/Expenditures	704,337	(241,399)	554,136	189,916	364,220
Beginning Funds Available	1,868,021	2,572,358	2,572,358	2,572,358	
Ending Funds Available	\$ 2,572,358	\$ 2,330,959	\$ 3,126,494	\$ 2,762,274	
Less Reserves & Designations:					
Committed for Fund Purpose		2,330,959			
Projected Ending Funds Available	\$ 2,572,358	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule R

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	144,257	110,000	20,375	6,732	13,643
Intergovernmental	1,245,921	1,113,363	103,680	103,341	339
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	3,875	1,096	324	274	50
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	7	-	-	-	-
Total Revenues	\$ 1,394,060	\$ 1,224,459	\$ 124,379	\$ 110,347	\$ 14,032
Expenditures					
Personnel	\$ -	\$ 75,431	\$ -	\$ 17,407	\$ 17,407
Services & Other	103,257	-	82	-	(82)
Supplies	22,229	-	172	-	(172)
Capital	182,231	370,500	1,571	92,625	91,054
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	2,036,000	950,000	-	-	-
Total Expenditures	\$ 2,343,717	\$ 1,395,931	\$ 1,825	\$ 110,032	\$ 108,207
Net Revenues/Expenditures	(949,657)	(171,472)	122,554	315	122,239
Beginning Funds Available	1,124,314	174,657	174,657	174,657	
Ending Funds Available	\$ 174,657	\$ 3,185	\$ 297,211	\$ 174,972	
Less Reserves & Designations:					
Committed for Fund Purpose		3,185			
Projected Ending Funds Available	\$ 174,657	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget	
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
Franchise Fees	-	-	-	-	-	
Licenses & Permits	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	
Charges for Service	-	-	-	-	-	
Management Fees	-	-	-	-	-	
Fines & Forfeitures	-	-	-	-	-	
Investment Earnings	239	1,145	151	286	(135)	
Impact Fees	-	-	-	-	-	
Contributions & Donations	285,000	285,000	-	-	-	
Transfers In	-	-	-	-	-	
Interfund Loan Revenue	-	-	-	-	-	
Debt & Financing Revenue	-	-	-	-	-	
Other Revenue	234,175	29,141	-	-	-	
Total Revenues	\$ 519,414	\$ 315,286	\$ 151	\$ 286	\$ (135)	(1)
Expenditures						
Personnel	\$ -	\$ 41,995	\$ -	\$ 9,691	\$ 9,691	
Services & Other	219,185	287,550	60,250	71,888	11,638	
Supplies	-	-	-	-	-	
Capital	-	-	-	-	-	
Debt & Financing	-	-	-	-	-	
Interfund Loan	-	-	-	-	-	
Transfers Out	-	200,000	200,000	200,000	-	
Total Expenditures	\$ 219,185	\$ 529,545	\$ 260,250	\$ 281,579	\$ 21,329	
Net Revenues/Expenditures	300,229	(214,259)	(260,099)	(281,293)	21,194	
Beginning Funds Available	124,099	424,328	424,328	424,328		
Ending Funds Available	\$ 424,328	\$ 210,069	\$ 164,229	\$ 143,035		
Less Reserves & Designations:						
Committed for Fund Purpose		210,069				
Projected Ending Funds Available	\$ 424,328	\$ -				

(1) Interest income was projected on estimated fund balance, which has been reduced as the result of the Transfer Out that was approved as part of a budget amendment on February 2, 2016.

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule T

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	201	159	126	40	86
Impact Fees	-	-	-	-	-
Contributions & Donations	25,000	25,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	3	-	-	-	-
Total Revenues	\$ 25,204	\$ 25,159	\$ 126	\$ 40	\$ 86
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	7,049	25,000	-	6,250	6,250
Supplies	373	-	-	-	-
Capital	56,750	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ 64,172	\$ 25,000	\$ -	\$ 6,250	\$ 6,250
Net Revenues/Expenditures	(38,968)	159	126	(6,210)	6,336
Beginning Funds Available	79,099	40,131	40,131	40,131	
Ending Funds Available	\$ 40,131	\$ 40,290	\$ 40,257	\$ 33,921	
Less Reserves & Designations:					
Committed for Fund Purpose		40,290			
Projected Ending Funds Available	\$ 40,131	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule U

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 688,397	\$ 586,029	\$ 663,003	\$ 146,507	\$ 516,496
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	28,633	10,670	17,237	2,668	14,569
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	180,002	-	-	-	-
Total Revenues	\$ 897,032	\$ 596,699	\$ 680,240	\$ 149,175	\$ 531,065
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	922,401	810,397	16,429	202,599	186,170
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ 922,401	\$ 810,397	\$ 16,429	\$ 202,599	\$ 186,170
Net Revenues/Expenditures	(25,369)	(213,698)	663,811	(53,424)	717,235
Beginning Funds Available	2,695,860	2,670,491	2,670,491	2,670,491	
Ending Funds Available	\$ 2,670,491	\$ 2,456,793	\$ 3,334,302	\$ 2,617,067	
Less Reserves & Designations:					
Committed for Fund Purpose		2,456,793			
Projected Ending Funds Available	\$ 2,670,491	\$ -			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule V

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	407	5,000	-	1,250	(1,250)
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	24	27	19	7	12
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 431	\$ 5,027	\$ 19	\$ 1,257	\$ (1,238) ⁽¹⁾
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	-	-	-	-
Supplies	-	-	-	-	-
Capital	-	23,828	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ -	\$ 23,828	\$ -	\$ -	\$ -
Net Revenues/Expenditures	431	(18,801)	19	1,257	(1,238)
Beginning Funds Available	23,821	24,252	24,252	24,252	
Ending Funds Available	\$ 24,252	\$ 5,451	\$ 24,271	\$ 25,509	
Less Reserves & Designations:					
Committed for Fund Purpose		5,451			
Projected Ending Funds Available	\$ 24,252	\$ -			

(1) The timing of funds received varies throughout the year and are the result of the result of State or Federal cooperative efforts.

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Town Manager

Schedule W

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ 1,186,160	\$ 1,230,802	\$ 313,235	\$ 307,701	\$ 5,534
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	-	989	-	247	(247)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	3,409,000	-	-	-
Total Revenues	\$ 1,186,160	\$ 4,640,791	\$ 313,235	\$ 307,948	\$ 5,287
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	40,014	-	6,901	-	(6,901)
Supplies	-	-	-	-	-
Capital	181,600	1,019,981	-	6,901	6,901
Debt & Financing	736	1,120,810	246	246	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	2,500,000	-	-	-
Total Expenditures	\$ 222,350	\$ 4,640,791	\$ 7,147	\$ 7,147	\$ -
Net Revenues/Expenditures	963,810	-	306,088	300,801	5,287
Beginning Funds Available	-	963,810	963,810	963,810	
Ending Funds Available	\$ 963,810	\$ 963,810	\$ 1,269,898	\$ 1,264,611	
Less Reserves & Designations:					
Committed for Fund Purpose		963,810			
Projected Ending Funds Available	\$ 963,810	\$ -			

**Please note that tax revenue in this fund is the result of an estimated quarterly disbursement that is necessary for cash flow purposes. This will be adjusted as needed by year end in order to accurately reflect the appropriate Sales Tax TIF amount as the TIF amount is calculated on an annual basis, not quarterly.*

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Fund: Special Events Fund
Department: Deputy Town Manager

Schedule X

Category	2015 Unaudited Actual	2016 Amended Budget	March 31, 2016 Actual	2016 YTD Budget*	2016 YTD Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	247,250	700	5,625	(4,925)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	200,000	200,000	200,000	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ -	\$ 447,250	\$ 200,700	\$ 205,625	\$ (4,925) (1)
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	137,300	-	-	-
Supplies	-	62,700	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ -	\$ 200,000	\$ -	\$ -	\$ -
Net Revenues/Expenditures	-	247,250	200,700	205,625	(4,925)
Beginning Funds Available	-	-	-	-	-
Ending Funds Available	\$ -	\$ 247,250	\$ 200,700	\$ 205,625	
Less Reserves & Designations:					
Committed for Fund Purpose		247,250			
Projected Ending Funds Available	\$ -	\$ -			

(1) Charges for Service reflects Sponsorship revenue only. All other planned revenues are the result of events which will begin in the second quarter.

Note:

The Special Events Fund was established and approved by a budget amendment on February 2, 2016. The purpose of this fund is to centralize revenues and expenditures related to 2016 Townwide events as proposed and approved by Town Council in the Special Events Strategic Plan on January 5, 2016.

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2016 First Quarter Financial Review
Townwide Summary

Schedule Y

Category	2015	2016 Amended Budget	March 31, 2016 Actual	2016 YTD	2016 YTD
	Unaudited Actual			Budget	Variance Actual to Budget
Revenues					
Taxes	\$ 53,139,058	\$ 54,325,225	\$ 14,255,005	\$ 13,220,951	\$ 1,034,054
Franchise Fees	2,164,096	2,361,239	621,285	590,310	30,975
Licenses & Permits	3,472,875	4,227,342	968,301	1,036,068	(67,767)
Intergovernmental	4,926,558	4,571,628	1,063,449	967,908	95,541
Charges for Service	49,855,373	53,430,309	10,886,949	10,751,091	135,858
Management Fees	2,770,586	2,886,561	721,640	721,640	-
Fines & Forfeitures	1,206,515	1,240,362	208,155	310,091	(101,936)
Investment Earnings	778,168	623,503	465,253	155,878	309,375
Impact Fees	5,691,341	6,977,887	1,669,047	1,500,246	168,801
System Development Fees	20,984,486	15,728,735	5,098,094	3,932,184	1,165,910
Contributions & Donations	4,912,680	5,611,066	301,972	352,038	(50,066)
Transfers In	12,916,348	7,543,574	479,140	573,116	(93,976)
Interfund Loan Revenue	13,830,862	1,897,241	35,913	35,913	-
Debt & Financing Revenue	12,002,315	432,446	-	-	-
Other Revenue	1,639,598	4,046,293	226,690	139,356	87,334
Total Revenues	\$ 190,290,859	\$ 165,903,411	\$ 37,000,893	\$ 34,286,790	\$ 2,714,103
Expenditures					
Personnel	\$ 44,513,945	\$ 50,124,902	\$ 10,398,543	\$ 11,321,047	\$ 922,504
Services & Other	38,895,054	40,451,605	6,491,788	8,037,383	1,545,595
Supplies	5,489,868	5,941,903	904,828	1,300,740	395,912
Capital	46,478,388	95,909,790	5,012,337	9,751,497	4,739,160
Debt & Financing	19,608,726	11,556,057	512,093	512,352	259
Interfund Loan	13,830,863	1,889,995	35,914	35,992	78
Transfers Out	15,236,330	10,058,627	1,107,905	1,201,881	93,976
Total Expenditures	\$ 184,053,174	\$ 215,932,879	\$ 24,463,408	\$ 32,160,892	\$ 7,697,484
Net Revenues/Expenditures	6,237,685	(50,029,468)	12,537,485	2,125,898	10,411,587
Beginning Funds Available	195,941,357	202,179,042	202,179,042	202,179,042	
Ending Funds Available	202,179,042	152,149,574	214,716,527	204,304,940	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		6,333,234			
Catastrophic Events Reserve		9,016,168			
Capital Reserve		90,052,920			
Opportunity/Economic Development Reserve		1,000,000			
Operational Capacity Reserve		1,000,000			
TABOR Reserve		1,672,908			
Committed for Fund Purpose		19,054,357			
Operating Designation		3,227,258			
Rate Stabilization Reserve		1,590,000			
Debt Service Reserve		5,122,640			
Variable Interest Rate Reserve		1,632,000			
Claims Reserve		1,438,226			
Health Care Cost Reserve		801,150			
Projected Ending Funds Available	\$ 202,179,042	\$ 9,908,713			

* The 2016 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information