

TOWN MANAGER'S OFFICE

CIP AND BFP RESOLUTIONS

DAVID L. CORLISS, TOWN MANAGER
SEPTEMBER 3, 2024

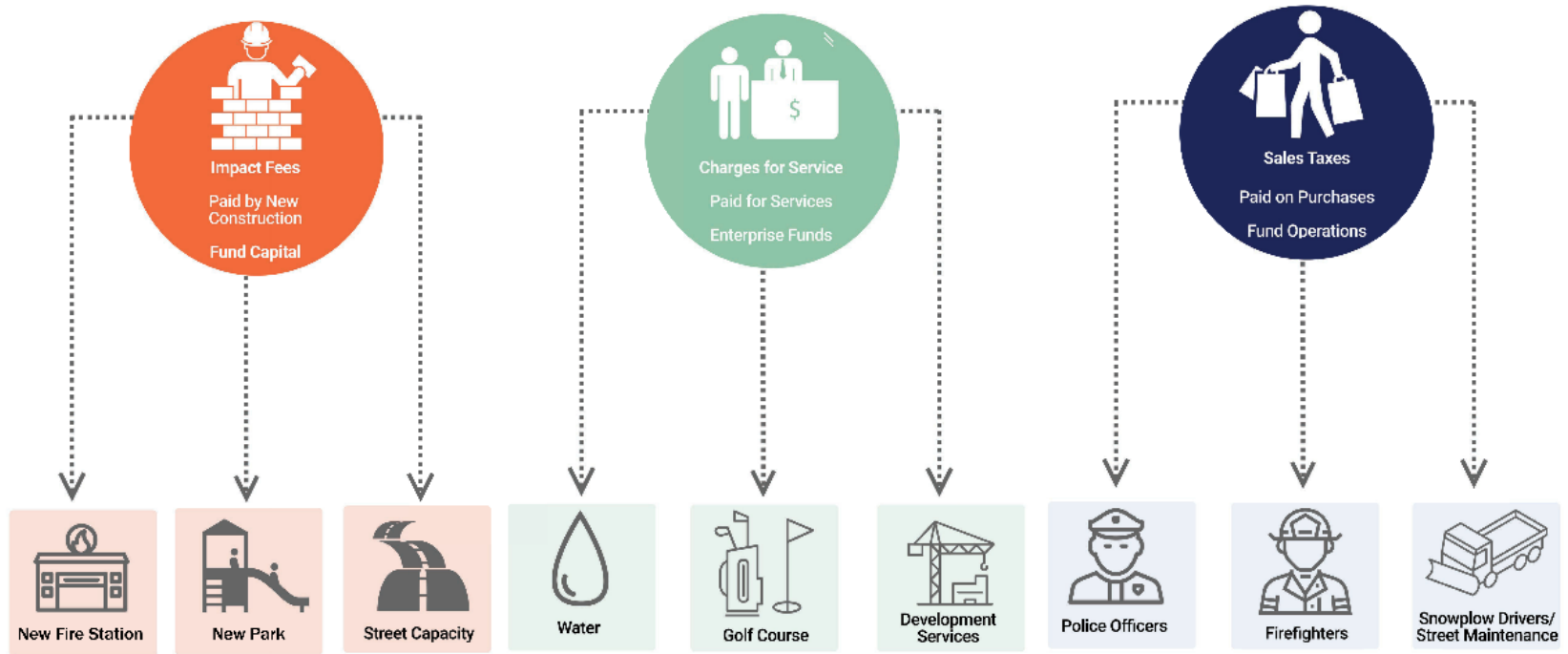


BUDGETS REFLECT PRIORITIES



TOWN OF CASTLE ROCK

Review of the Town's finance structure:



[Watch a video that explains this slide](#)

* The Community Center Fund, which supports the Rec Center and MAC, receives both charges for service and sales tax revenue

ENSURE OUTSTANDING PUBLIC SAFETY



Requesting a 0.2% sales tax increase to generate an estimated \$3.75 million annually to fund 40 public safety positions over the next five years, including these in 2025:

- 10 Fire and Rescue positions – nine firefighter/paramedics to place a fourth ambulance into service and one apparatus mechanic
- 11 Police positions – two school resource officers, one patrol sergeant and four patrol officers, a detective, an Animal Control supervisor, a traffic officer and a dispatcher

CONTINUED...

ENSURE OUTSTANDING PUBLIC SAFETY



CRFD staffing

| 2016 | 2017 | 2018 | 2019 | 2020/1 | 2022 | 2023 | 2024 | 2025* | 2026* | 2027* | 2028* | 2029* |
|-------|------|------|------|--------|------|------|------|-------|-------|-------|-------|-------|
| 80.50 | 81 | 93 | 94 | 94 | 98 | 102 | 105 | 115 | 118 | 120 | 122 | 123 |

- 30% increase 2016 to 2024; 17% planned increase 2025 to 2029

CRPD staffing

| 2016 | 2017 | 2018 | 2019 | 2020/1 | 2022 | 2023 | 2024 | 2025* | 2026* | 2027* | 2028* | 2029* |
|-------|-------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|
| 95.38 | 97.88 | 104.75 | 109.75 | 111.75 | 118.75 | 126.5 | 130.5 | 141.5 | 144.5 | 147.5 | 150.5 | 151.5 |

- 36% increase 2016 to 2024; 17% planned increase 2025 to 2029

**Positions can only be funded if voters approve 0.2% sales tax increase – adjustments will be needed if this does not pass*

CONTINUED...

FIVE-YEAR CIP OVERVIEW

5 Year Capital Improvement Program

| | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| 5th Street Widening - Phase 1 Sidewalk, Climbing Ln, Valley Dr Signal | 12,000,000 | - | - | - | - |
| 5th Street Widening – Phase 2 Widening, sidewalk addition, Woodlands Blvd roundabout | - | - | - | 15,000,000 | - |
| Wolfensberger Widening - Prairie Hawk to Coachline (4-lane) plus roundabout at Red Hawk Drive | - | - | - | - | 1,624,000 |
| Dawson Trails Park n Ride Lot (construct by opening of Crystal Valley Interchange required by Transportation Demand Management) | - | 75,000 | 150,000 | - | - |
| Roundabout – location to be determined by Council in the future | - | - | 325,000 | 75,000 | 3,250,000 |

Crowfoot Valley Road improvements included in 2024 Budget

| <u>Legend</u> | |
|---------------|--------------|
| | Design |
| | ROW |
| | Construction |

ENHANCE OUR ROADS



- Continue construction of Crystal Valley interchange
- Crowfoot Valley Road improvements northeast of Knobcone Drive
- Pavement Maintenance Program concentrated in central Castle Rock – funding challenges to keep up with needs
 - Proposed 2025 Budget continues shift in sales tax allocation toward public safety with reduction in PMP
- Acquire right of way and begin construction to widen Fifth Street and begin constructing the first of two phases of improvements; and acquire right of way for Wolfensberger Road widening



BALANCED FINANCIAL PLAN MOTION

POSSIBLE MOTIONS:

"I move to approve the Resolution 2024-094 as introduced by title."

"I move to approve the resolution as introduced by title, with the following conditions: (list conditions)."

"I move to continue this item to meeting on (date) to allow time for: (list information needed)."



CAPITAL IMPROVEMENT PLAN MOTION

POSSIBLE MOTIONS:

"I move to approve the Resolution 2024-095 as introduced by title."

"I move to approve the resolution as introduced by title, with the following conditions: (list conditions)."

"I move to continue this item to meeting on (date) to allow time for: (list information needed)."